

No one from my family could influence FIPB: Chidambaram

NEW DELHI, MAY 29 /- Former Finance Minister N. Chandrababu Naidu said today that no one from his family could influence the six secretaries of the central government who were part of the FIPB. Strongly refuting allegations that his son Karti had influenced the decisions of the now-defunct Foreign Investment Promotion Board (FIPB) when he was the finance minister, Chidambaram said it was a "despicable slur" on the six secretaries of the government. The FIPB used to vet FDI proposals requiring gov-

ernment approval. The former finance minister said any one familiar with the working of the FIPB knows that no single officer could take a decision on any proposal and it was a collective decision of six secretaries. "Any one who has worked with me knows that no one would dare to influence my decisions. I had never allowed any family member to speak to me or to any officer of my ministry on any official matter," he said in a statement. It was therefore, he said, "preposterous" to suggest that a member of his family, with or without his

knowledge, influenced, by corrupt or illegal means, the six secretaries who constituted the FIPB. "Such an allegation is a despicable slur on the six secretaries of the government who constituted the FIPB at the relevant time," he said. The CBI last fortnight had filed an FIR against Karti and INX Media founders Indrani and Peter Mukerjee on charges of criminal conspiracy, cheating, receiving illegal gratification, influencing public servants to commit a criminal offence. The CBI claims that Karti received money from INX Media through a com-

pany "indirectly controlled by him" for using his influence to manipulate a tax probe against it in a case of violation of FIPB conditions to receive investments from Mauritius. The Congress leader said the subject matter of the FIR was an approval granted by the FIPB and it was clear that he was the target, yet the FIR did not name him. The former finance minister said as far as FIPB cases were concerned, he had approved only those cases that were recommended by the FIPB and put up to him by the secretary, economic affairs.

Chidambaram said the FIPB was serviced by secretariat and chaired by the secretary, economic affairs and included four other secretaries to receive investments from external affairs and overseas Indian affairs and the secretary of the administrative ministry. Five of them were senior-most IAS officers and the sixth was a senior IFS officer of the Ministry of External Affairs. The Congress leader said each one of them had a long and distinguished record of service. The recommendations of the FIPB were submitted to the Ministry of Finance

where they were once again examined by the junior officers and then by the additional secretary and the secretary before the file was put up to the minister. He said each file put up to the minister would usually contain a number of cases and the recommendations of the FIPB and the secretary, economic affairs, he said. "At the relevant time, the FIPB was chaired by D Subba Rao, IAS, who later became the Governor of RBI. He was succeeded by Ashok Chawla, IAS, who later became Chairman of the Competition Commission of India."

Road rage: SC asks Centre to consider giving security to family

NEW DELHI, MAY 29 /- The Supreme Court today asked the Centre to consider giving security cover to the parents of a young boy who was killed in a road rage case in 2011 by the son of Manipur Chief Minister N Biren Singh. The apex court observed that without any reason nobody has that courage to make allegations against the chief minister and the family should be given protection. The Manipur government informed the apex court that it does not have any problem in providing security to the parents of the youth who have alleged that they feared for their lives. A vacation bench of Justices A K Sikri and Deepak Gupta asked Additional Solicitor General Maninder Singh to seek instructions about providing security cover to the parents as they are now residing in Delhi. "Nobody has that courage to make allegation against chief minister without any reason. If they want protection then they should be given. There should not be any problem in providing security to them," the bench said. Advocate Kamini Jaiswal, appearing for from Chitra Devi, mother of the victim Manu Roger, said they have left Manipur out of fear and are currently residing in Delhi.

Therefore, security by Central forces needs to be provided. ASG Maninder Singh said that they have to evaluate the threat perception to the family and only then the security cover can be provided. The counsel appearing for the Manipur government said the family has not applied for any security cover but they do not have any problem and can provide protection to them. The bench then asked the ASG to seek instructions and consider granting security cover to the family.

Ajay Meetai, son of the chief minister, has been awarded a five-year jail term under section 304 (culpable homicide not amounting to murder) of the IPC for firing at Roger on March 20, 2011, and killing him. The incident had occurred after Roger had alleged that Meetai had tried to overtake him in his SUV which had irked the chief minister's son. Advocate Kamini Jaiswal said that no one from Manipur has dared to file an appeal in the high court against the five-year jail term awarded to Meetai. Chandigarh-based advocate Usav Bains had filed an appeal in the high court on behalf of parents of Roger. She alleged that Bains has also received threats after he started pursuing the case. The apex court had on May 22 sought response from the Centre and the state on the plea of parents of youth who also alleged that they are being threatened and family members are being allegedly implicated in cases. The apex court had not issued any notice to the chief minister and others in the case as sought.

The plea, filed through advocate Bains, had alleged that the parents of the victim were fearing for their safety in the state. The parents have sought the government to provide security for the safety of the life and liberty of petitioners and their family members against any kind of threat and victimisation for their peaceful stay throughout India. "They have also sought a direction for an independent probe by a central agency on the ground that the state police was working at the behest of the convict."

"In January, the petitioners (parents) approached several lawyers in the high court of Manipur at Imphal, to file an appeal against the judgement of the sessions judge, Imphal (West), but all the lawyers they approached, refused to represent them due to the fear of the petitioners," it was proved that he has been out of jail for a considerable period during the trial.(PTI)

HC seeks Arnab and Republic reply on Tharoor defamation plea

NEW DELHI, MAY 29 /- The Delhi High Court today sought the response of the Arnab Goswami and his newly-launched news channel Republic TV on Congress MP Shashi Tharoor's defamation plea against them. In his plea, Tharoor had claimed damages and compensation of Rs 2 crore from the journalist and his channel for allegedly making defamatory remarks against him while airing news relating to the death of his wife Sunanda Pushkar. "Bring down the rhetoric. You can put out your story, you can put out the facts. You cannot call him names. That is uncalled for, Justice Manmohan said while issuing notice to Goswami and the channel and seeking a defence plea against them. The next date of hearing, Senior Advocate Salman Khurshid, appearing for Tharoor, said he should be protected and the chan-

nel and the journalist directed to justify the statements made against him. Senior Advocate Sandeep Sethi, appearing for Goswami and the channel, said they would justify each and every statement made by him. Therefore, there was no need for any interim order injuncting them. Tharoor had on May 26 filed a civil defamation suit against Arnab Goswami and Republic TV in the Delhi High Court claiming damages and compensation of Rs two crore for allegedly making defamatory remarks against him while airing news relating to the death of his wife Sunanda Pushkar. The Lok Sabha MP from Thiruvananthapuram has also sought a direction from the high court to restrain the TV channel from broadcasting any show relating to the death of his wife till the investigation is completed by the Delhi Police. (PTI)

BJP-RSS new enemies of Naxalite movement, say leaders

KOLKATA, MAY 29 /- They have failed to establish a class-less society and their rousing slogan 'China's chairman is our chairman' is no longer heard, but the ideals and the struggle of the Naxalites are still relevant, prominent Naxalite leaders say. Only the character of the enemy has changed from feudal lords to BJP-RSS, so insist former Naxalites like Veruara Rao and Santosh Rana as well as present day leaders like Dipankar Bhattacharya. They said that 50 years might have passed since the uprising began, but their ideals still remained relevant today when the BJP-RSS government was bent on "dividing the country and society on religious lines."

"We had fought against feudal lords and a bourgeois system to create a class-less society. We did not achieve success, but our objectives are more relevant in the present context when a BJP-RSS government is trying to divide the country and society on religious lines," former Naxalite leader Veruara Rao told PTI. They were the "real enemies of class struggle" and they should be fought unrelentingly, Rao said. Santosh Rana, also a former Naxalite, said that when Modi-RSS was trying to take India backwards through its policies of 'Gorakhs' and 'Gharwaps', the ideals and teachings of the Naxalbari Movement were never more relevant than now.

"They are very important in today's perspective to create a unity among masses," Rana said. The Naxalbari uprising began on May 25, 1967 at the village of Naxalbari in north Bengal's Darjeeling district after 11 villagers, mostly share-croppers, including eight women and two children, were killed by the police. Led by Charu Mazumdar, Kanu Sanyal, Khokhan Majumdar and Jangal Santhal, all former CPI(M) leaders who broke away from the party to set up CPI(ML), the movement spread like wildfire with their slogan "Land belongs to him who tills it" catching fancy of the farmers. The campuses of hallowed institutions like Calcutta University and Presidency College became the hotbeds of Marxist-Leninist revolutionaries who advocated an armed struggle against the Indian state. The romanticism of armed revolution led many bright and young minds from north and west Bengal to join the movement. The uprising, which was described by Peking Radio as "front paw of Indian revolution" and the People's Daily of China as "spring thunder over India", was eventually suppressed by the United Front and the Congress government through ruthless police action, leading to the disintegration of the CPI(ML) into many splinter groups.

Although the movement failed in its objective, many subsequent pro-poor policies adopted by the state and central governments like the Operation Barga (distribution of land among landless peasants), the Panchayats system and the Public Distribution System were a direct result of it. "No one can deny that Naxalbari movement changed India's socio-political system. But today the very idea of a class-less society is under threat under the Modi government," CPI(ML) Liberation general secretary Dipankar Bhattacharya said. "From the class struggle of 1960's, the focus has shifted to the RSS-BJP combination."

If we have to fight against the communal divide, we have to widen the class struggle, Abhijit Majumdar, Central Committee member of the CPI(ML) Liberation and son of Charu Mazumdar, said. In fact, it is the Naxalbari village and other areas in north Bengal where the saffron brigade is fast gaining ground, a fact acknowledged by Bhattacharya. (PTI)

Totally agree with Army chief's statement on J-K: Naidu

NEW DELHI, MAY 29 /- Union Minister M Venkaiah Naidu today voiced "total agreement" with Army chief Gen. Bipin Rawat's statement that the "dirty war" in Jammu and Kashmir has to be fought through innovative ways.

"I totally agree with Indian Army chief's statement that the dirty war in Jammu and Kashmir calls for innovation," the information and broadcasting minister said in a tweet. In an interview to PTI, Gen. Rawat had said that the Army is facing a "dirty war" in the state and it has to be fought through "innovative" ways.

He has also strongly defended the use of a Kashmiri man as a 'human shield' by a young Army officer last month against stone pelting at a place in the Valley.(PTI)

Why are seculars silent on Kerala beef fests: Adityanath

LUCKNOW, MAY 29 /- Uttar Pradesh Chief Minister Yogi Adityanath questioned the silence of secular parties over Kerala's beef festivals in protest against the Centre's decision banning the sale of cattle for slaughter from open markets. "I feel there is a lot of talk in the country to respect each other's feelings and several organisations demand this in the name of secularism. But why are they silent on the Kerala incident?" he asked at a public felicitation function organised by the Akhila Bharatiya Vidyarthi Parishad last night. "Why are the people who stage vociferous protests over the incidents in DU and JNU silent on the issue?" the chief minister asked. During the beef fests held in Kerala to protest against the Centre's ban, a Youth Congress worker Bijal Makuti and his accomplices had reportedly slaughtered a calf in full public view in Kannur and took out a march with the head of a buffalo. Adityanath, soon after coming to power, had ordered strict compliance of the ban on slaughter in the state, besides closing down of illegal slaughter houses being run in the state. He had categorically stated that his government will not allow cow slaughter and cow-smuggling at any cost. Kerala BJP presi-

dent Kumanan Rajasekharan posted the video of the govt incident, calling it "cruelty at its peak" and said no normal person can behave in this manner. Later, police has registered the case against Makuti and his accomplices for slaughtering a calf in public during 'Beef fest' organised across the state by the Congress and the Left on Sunday to protest the Centre's ban. In Kollam district, a group of Congress workers had cooked beef in front of the DCC office. District congress unit chief Bindu Krishna had told reporters that "beef delicacy will be packed and sent to head post office for delivery to Modiji." At Kochi, Kerala Tourism and Devaswom minister Kadakampal Sureshndran had participated in the beef fest, where bread and beef curry was served. The Centre has banned the sale and purchase of cattle from animal markets for slaughter and prohibited practices which are cruel to animals including painting of horns and putting ornaments or decorative materials on the animals. The environment ministry has notified the stringent Prevention of Cruelty to Animals (Regulation of Livestock Markets) Rules, 2017 under the Prevention of Cruelty to Animals Act.(PTI)

Mayaslam Modi govt over attacks by gau rakshaks

LUCKNOW, MAY 29 /- BSP chief Mayawati today attacked the Modi government, saying innocent persons have lost their lives in the name of cow protection and asked if this was the change promised by the ruling BJP. "The government has not only failed to address issues like poverty, inflation, illiteracy, unemployment and communal clashes, she said in a release issued here. "It is because of the Modi government that the saffron brigade has perpetrated the reign of terror... several innocent Muslims and Dalits have lost their lives in the name of gau raksha... is this how the country is changing for the BJP," she said. On the completion of three years of the 'Beef fest', she said Mayawati said a true analysis will find that the lives of crores of poor people, deprived, farmers, labourers, unemployed, small and medium traders, women, Dalits, adivasis and religious minorities have taken a turn for the worse. She said though the government is saying that the economy has improved, they have not stated that the real benefit has gone to the handful of capitalists and not the common man. She said that the Modi government works less and makes tall claims, the BSP supremo said money is being spent like water to boast about government achievements and mislead people.

mayaslam Modi govt over attacks by gau rakshaks

Wanted institute for political leadership & governance: PM urged to take initiative

RABINDRA NATJI SINHA

KOLKATA, MAY 29 /- Pune-based MIT School of Government, Rahul V Karand, suggested that the proposed institute should be the first school in the country to set up to train the youth in "governmental and political processes", he urged Prime Minister Narendra Modi to facilitate the setting up of a national level institution with youth in all states and Union Territories to promote political leadership and governance.

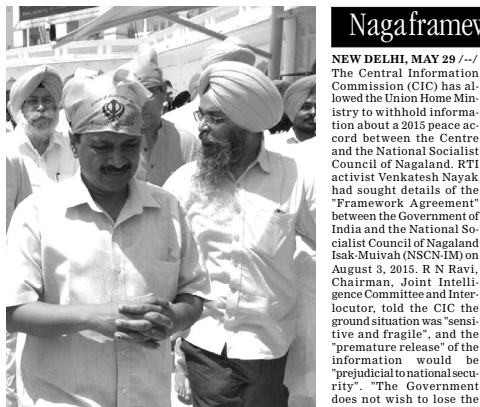
favourably with Indian institutes of management and Indian institutes of technology because it will be important for them to reflect national and international realities in support of the suggestion for political leadership and governance institutions, the Pune-based organisation has argued that despite all the talks to strengthen democracy in the country, the fact remains that the vast majority of Indian youth hardly carry careers politics as a career option and this reluctance to fill in the positions of political leadership might slow down the process of strengthening democracy.

In a letter to the Prime Minister, founder of MIT School of Government Rahul V Karand, suggested that the proposed institute should be the first school in the country to set up to train the youth in "governmental and political processes", he urged Prime Minister Narendra Modi to facilitate the setting up of a national level institution with youth in all states and Union Territories to promote political leadership and governance.

The idea, it has stressed, is to bring all levels of legislature together, make them aware of the need for good governance at all levels. Some time back, it organised National Women's Parliament at Amaravati with the help of Andhra Pradesh Legislative Assembly.

MIT-SOG's of the view that the existing arrangement of political parties to impart training to their cadres and members entering into legislative careers should not be considered enough as the exercise is generally limited to respective party ideology. The envisaged national level institutions should in terms of quality compare

Established in 2005 with the veteran bureaucrat T N Seshan as its Founding chairman, the organization, claims the press note, has trained a large number of youth in the last 12 years.



Delhi Chief Minister Arvind Kejriwal paying obeisance at the Golden Temple on the occasion of Shaheed diwas of Guru Arjun Dev, in Amritsar.

Naga framework agreement need not be disclosed now: CIC

NEW DELHI, MAY 29 /- The Central Information Commission (CIC) has allowed the Union Home Ministry to withhold information about a 2015 peace accord between the Centre and the Government of Nagaland. RTI activist Venkatesh Nayak had sought details of the "Framework Agreement" between the Government of India and the National Socialist Council of Nagaland Isak-Muivah (NSCN-IM) on August 3, 2015. R N Ravi, Chairman, Joint Intelligence Committee and Inter-locutor, told the CIC the ground situation was "sensitive and fragile", and the "premature release" of the information would be "prejudicial to national security". "The Government does not wish to lose the gains arising out of the Framework Agreement," Chief Information Commissioner R K Mathur quoted Ravi as saying. The transparency panel took a dig at the ministry, pointing out that it had taken the ministry months to identify that the records related to the agreement were under the Joint Intelligence Committee. Information seeker Nayak claimed that a press release after the agreement was signed had said the "details and execution plan" would be released shortly. But even after 18 months, the information was still not out.

bouring states about the contents of the framework agreement "which clearly indicates a state of confusion prevalent among the voters of the North-East". Mathur noted in his order that the government had stressed the need to disclose the details of the agreement for "public interest". He said Nayak asserted that what could be disclosed to a legislature or Parliament could not be denied to a citizen under the RTI Act. "The framework agreement had been discussed by the inter-locutors and the leaders of Nagaland and the same is, therefore, liable to be disclosed to the general public," Nayak told the Commission. Mathur said while Nayak emphasised the immediate need for transparency for peace in the North-east, Ravi said the framework agreement was in the public interest and was yet to be arrived

at. "In the present case, the sovereignty and integrity of India and the security and strategic interests of the State may be prejudicially affected. The public interest served by non-disclosure of the framework agreement would inform the public and stakeholders about the current status and "thus help to develop an understanding and trust in the Government and promote peace in the North-East region". But between the two "competing public interests", the Commission concluded that withholding information at this stage would help the government solve a long standing issue and bring about peace and prosperity. "This option is, therefore, more beneficial to the public interest," it said.(PTI)

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Extract of Audited Shareholder Financial Results for the Quarter and Year Ended 31st March 2017 (Rs. In Lakhs)

Sl. Particulars	Quarter ended 31st March 2017		Year ended 31st March 2017		Corresponding Quarter and Year ended 31st March 2016	
	Actual	Revised	Actual	Revised	Actual	Revised
1. Total Income from Operations (net)	22.22	12.82	80.53	41.71	15.71	15.71
2. Net Profit / (Loss) from ordinary activities after tax	22.80	89.97	80.53	15.23	15.23	15.23
3. Net Profit / (Loss) for the period after tax (after extraordinary items)	22.80	89.97	80.53	15.23	15.23	15.23
4. Equity Share Capital	399.33	399.33	399.33	399.33	399.33	399.33
5. Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	968.28	1,076.63	968.28	968.28	968.28	968.28
6. Earning Per Share (before extraordinary items) (of ₹10/- each) Basic	0.06	2.24	2.01	0.04	0.04	0.04
7. Earning Per Share (after extraordinary items) (of ₹10/- each) Basic	0.06	2.24	2.01	0.04	0.04	0.04

Notes:
1. The above results are an extract of the detailed form of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Regulations), 2015.
2. Previous quarter/year's figures have been regrouped/re-arranged wherever necessary in accordance with the current year's figures.
Place: Kolkata Date: 29/05/17 Sd/- Ashish Goyal (Managing Director) J.A. Finance Ltd. DIN: 03021993

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CIN : L6720WB1975PLC031011
Extract of Statement of Audited Financial Results for the Quarter/Year ended 31st March, 2017 (In Lakhs)

PARTICULARS	Mar 31 2017		Mar 31 2016		Mar 31 2015	
	Actual	Revised	Actual	Revised	Actual	Revised
Total Income from Operations (net)	1,38.54	1,01.19	280.84	200.72	1,38.54	1,01.19
Net Profit / (Loss) from ordinary activities after tax (after extraordinary items)	3.06	1.90	7.14	0.76	3.06	1.90
Total Comprehensive Income for the Period (Comprising Profit/Loss for the period (after Tax) and Other Comprehensive Income (After Tax))	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(Face Value Rs 10/- per share)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	478.36	472.22	478.36	472.22	478.36	472.22
31/03/2017 31/03/2016 31/03/2015	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualized)	1.28	0.79	2.98	0.32	1.28	0.79
Dividend / (Loss) Per Share (after extraordinary items) (of ₹10/- each) (not annualized)	1.28	0.79	2.98	0.32	1.28	0.79
Basic:	1.28	0.79	2.98	0.32	1.28	0.79

Notes:
1. The above results for the Quarter/Year ended 31st March 2017 are reviewed by the Audit Committee and thereafter were adopted by the Board of Directors at its meeting held on 29th May 2017.
2. The above is an extract of the detailed form of quarterly and annual financial results filed with the stock exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of quarterly and annual audited financial results are available on the Stock Exchange of India.
3. Figures of previous period have been re-grouped/re-arranged wherever considered necessary.
4. Provision for impairment of deferred tax liabilities/ assets, if any has not been determined as it is finalized in the year end.
5. The Statement reporting as defined in Accounting Standards - 17 is not applicable to the company.
For and on behalf of the Board of Directors of Olympic General Trading Ltd
A K Debby
Chairman
Date: 29/05/2017 DIN: 0302277