

Sensex sheds 115 pts on weak global cues, profit-booking

MUMBAI, APRIL 25 — The benchmark Sensex shed 115 points while the Nifty closed below 10,600 on Wednesday amid weak global cues and unabated foreign fund outflows. Asian markets fell and European shares opened lower, tracking overnight losses on Wall Street, led by sell-off in industrials, materials and technology stocks after the 10-year Treasury yield briefly touched the psychologically important 3 per cent level for the first time in four years. Tomorrow's April month expiry in the derivatives seg-

ment added to the volatility in the domestic market, brokers said. The 10-share Sensex, after a rollercoaster opening, stayed in the negative zone for most part of the session and hit a low of 34,400.56, before settling at 34,501.27, down 115.37 points, or 0.33 per cent. Intra-day, it turned briefly positive to hit a high of 34,631.27. It had gained 201.06 points in the previous two sessions. Likewise, the 50-script NSE barometer Nifty declined 45.80 points, or 0.41 per cent, to close at 10,570.55 after shuddering between 10,536.45 and 10,612.60, (PTT)

Bank credit grows at 11.52%, deposits at 7.96%

MUMBAI, APRIL 25 — Banks' credit rose 11.52 per cent year-on-year to Rs 94,78,768 crore in the first night ended April 13. RBI data showed. In the same period ended April 14, 2017, banks advances were at Rs 76,01,970 crore. In the previous fortnight ended March 30, 2018, bank loans grew by 10.32 per cent to Rs 86,50,714 crore from Rs 78,41,466 crore in the period ended March 31.

Deposits grew at 7.96 per cent to Rs 113,77,729 crore in the period ended April 13, as against Rs 105,38,304 crore in the year-ago fortnight, according to the data. In the fortnight ended March

30, the deposits had increased by 6.66 per cent to Rs 1,14,74,989 crore from Rs 1,07,57,856 crore in the year-ago period. In February 2018, non-food bank credit increased by 9.8 per cent on a year-on-year basis against an increase of 8.3 per cent in February 2017. Credit to agriculture and allied activities increased by 9 per cent in February 2018, same as in February 2017.

Cryptocurrencies to continue facing regulatory hurdles: Moody's

MUMBAI, APRIL 25 — Ratings agency Moody's Investors Service Wednesday said it sees cryptocurrencies like bitcoins to continue facing regulatory hurdles in the near term.

In a report on fintech and banks of the future, it said, "cryptocurrencies threaten payments providers who charge a commission of up to 7.2 per cent but the price volatilities and regulatory clampdown are an impediment. "We do not expect a near-term reversal of this trend (of regulatory clampdowns on cryptocurrencies)," the report said. Stating that cryptocurrency technologies offer sizeable savings through peer-to-peer alternatives, it said if a start-up can offer a product that charges a fee of 2 per cent on remittances, it can lead to a USD 15-billion saving annually. It noted retailing giant Walmart and Moneygram have tied-up to offer remittances and also the tie-up between a global consortium of banks and Ripple, a blockchain startup which has introduced its own cryptocurrency.

A tightening of norms surrounding the cryptocurrencies in India. The Reserve Bank of India (RBI) has virtually insulated the financial system from touching any cryptocurrency-related transaction, but affirmed its commitment to the blockchain technology and also sounded open to the possibility of launching a fiat cryptocurrency. The agency explained that cryptocurrencies provide an alternative payment system that eliminates the need for centralised institutions to approve transactions but their use has been limited due to regulatory actions and price volatilities. In the report, the agency said innovative banks will thrive while laggards will get disrupted. "Incumbent banks that aggressively pursue agile digital strategies will defend their core franchises, broaden their customer bases and improve efficiency, supporting their creditworthiness. Laggards will face increased customer attrition, reduced pricing power and uncompetitive cost structures," it added. (PTT)



Actress Deepika Padukone arrives for the TIME 100 Gala in Manhattan, New York. U.S. — REUTERS-6R

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
SRL	8.88	1.48	20.00	DCMSHRIRAM	368.90	-70.00	-15.95
SANGHVI	36.15	6.00	19.90	ACTIVE	49.35	-9.35	-15.93
BHAGYAPRO	29.85	4.50	18.84	HYPERSOFT	1.50	-15.79	-10.59
GGL	89.00	14.00	15.67	PCJEWELLER	244.25	-45.10	-15.59
RESTITA	5.82	0.87	17.58	HIMFIBP	5.09	-0.59	-10.39
SANTOGBAN	83.05	11.00	12.27	GCMCAPL	3.01	-0.33	-9.88
DBREALTY	57.85	6.25	10.81	PAVANUSAT	2.45	-0.25	-9.80
GUPFICBO	132.90	14.40	11.25	IFRR2992	8.20	-0.85	-9.39
GSS	82.45	8.75	11.87	GANGESSEC	74.45	-7.55	-9.21
LTI	1716.85	177.70	11.55	NACPL	34.50	-4.50	-9.09
PICTURESHS	161.50	2.75	9.73	POLYCHIMP	36.30	-3.60	-8.92
VETO	239.20	24.20	11.26	ACME	16.85	-1.65	-8.92
RADHEDE	19.60	1.95	11.05	ISIL	21.95	-2.10	-8.73
SHEERANI	738.10	67.10	10.00	COCHINM	104.45	-9.90	-8.66
INDRAND	39.60	3.60	10.00	VASINFRA	9.04	-0.85	-8.59
IBVENTUREPP	253.80	23.05	9.99	HATHWAY	32.45	-3.05	-8.59
TRANSOCOR	39.95	3.60	9.99	AUSOMENT	87.60	-8.20	-8.56
IBANKUM	31.00	2.75	9.73	ROCL	39.70	-3.65	-8.42
IBVENTURES	470.40	41.70	9.73	CARNATN	32.00	-2.90	-8.31
CHOKSILA	28.25	2.50	9.71	MIENT	28.90	-2.60	-8.25
WELIUN	161.50	14.25	8.88	GULCHYSPIN	9.75	-0.75	-7.82
NAGAROL	2.62	0.23	9.62	ODYSSEY	32.25	-2.75	-7.86
ARTEMIS	109.50	9.45	9.45	TEASNET	327.60	-26.90	-7.59
HEOF100RG	9.85	0.85	9.44	AMBITION	45.50	-3.70	-7.52
TEALLEASE	670.00	62.00	9.26	LEADTREES	75.90	-5.95	-7.67
AJIL	55.80	4.65	9.09	GVKPL	14.80	-1.15	-7.21
NATCAPSUQ	118.15	9.80	9.04	VEERHEALTH	15.00	-1.15	-7.12
BRIGADE	281.80	22.85	8.82	DHANSURUSG	92.15	-7.15	-7.11
AJIL	71.10	5.85	8.55	LASA	82.35	-6.90	-7.11
SKPSEC	75.65	5.95	8.54	DION	26.25	-2.00	-7.08
NITTECH	1080.00	82.35	8.25	LYPSAGEMS	23.35	-1.70	-6.79
CMJ	32.50	2.65	8.14	TRIP	243.60	-17.55	-6.52
PICCASO	7.21	0.52	7.77	KSBPUSP	818.05	-57.10	-6.52
OCEAGRO	26.35	1.90	7.77	EASTSLI	3.60	-0.25	-6.49
TINARUBR	70.00	5.00	7.89	DACEFRG	9.11	-0.63	-6.47
WELU	7.12	0.42	7.39	SARAPOLY	48.11	-3.50	-6.41
ELGEOUP	277.25	19.05	7.38	BEDMUTHA	23.65	-1.60	-6.34
SPECTRA	29.30	1.80	7.35	SHAKTIPUMP	668.65	-45.15	-6.33
PLATFASH	2.79	0.19	7.35	IFRR1019	9.75	-0.75	-6.25
RUBYMILLS	422.95	28.35	7.18	DR	27.20	-1.80	-6.21
TTIL	6.43	0.43	7.17	JINDWORLD	556.30	-36.30	-6.13
LUDLOWJUT	63.20	6.20	7.13	EHOTEL	179.80	-11.70	-6.11
VARDHINDO	109.40	8.90	7.11	INDOT	205.75	-12.25	-6.07
SARUPINDUS	92.25	4.05	6.96	PRIMEPRO	31.00	-2.00	-6.06
GRMOVER	253.25	16.45	6.95	ORPRISK	54.50	-3.50	-6.03
VILAMKE	38.65	3.70	6.73	JAYSUN	75.00	-4.20	-5.62
WBRDAY	172.95	10.95	6.84	BLKIND	104.60	-6.25	-5.96
GOKEK	101.05	6.20	6.54	BHANDHOS	3.03	-0.19	-5.90
PENIND	58.80	3.60	6.52	NAGREEKEXP	36.20	-2.25	-5.85
GRAMTA	11.40	0.60	6.52	ITI	109.00	-6.70	-5.79
AJIL	499.50	30.15	6.42	TIMETECHNO	165.15	-10.10	-5.72
LICNETFNSO	108.94	6.54	6.39	HUBTOWN	68.40	-4.15	-5.76
SHALY	1396.50	83.25	6.34	SKYRIND	50.50	-3.05	-5.70
SHABJRG	1.90	0.10	6.34	VELJAN	1042.20	-62.55	-5.70
VINYLINDIA	118.75	7.05	6.31	KLYND	105.70	-6.30	-5.63
RAYMOND	1132.35	66.85	6.27	VENKYS	4195.00	-242.60	-5.52
PROFINC	13.85	0.75	6.27	ATI	45.15	-2.65	-5.44
PIONDIST	220.00	12.55	6.05	BAJAJCORP	4626.20	-27.00	-5.54
PERSISTENT	769.15	43.30	5.97	SUBEX	7.42	-0.43	-5.48
VIRINCHI	132.35	7.40	5.92	ACESTOF	31.95	-1.85	-4.67
KANPRAPP	108.00	5.95	5.83	KVFSERTEL	9.20	-0.53	-5.45
AISHWARYA	5.29	0.29	5.80	SNOWMAN	52.20	-3.00	-5.43
JAIBALAJI	12.95	0.71	5.80	ALUFLUOR	115.55	-6.60	-5.40
SOLIMAC	46.50	2.65	5.61	ULFUSL	10.41	-0.59	-5.60
LITS	1289.80	68.45	5.60	CORALLINAC	30.10	-1.70	-5.35
KARMAENG	32.40	1.70	5.54	WELCORP	137.55	-7.75	-5.33
QUESS	1121.60	58.45	5.50	ADL	3.98	-0.22	-5.24
HICORPULI	438.70	22.75	5.47	CTI	21.75	-1.20	-5.23
JFL	45.40	2.35	5.46	SUPPETRO	313.65	-17.20	-5.20
CITADEL	36.70	1.85	5.23	SHIVAGRO	81.15	-3.35	-5.19
ELUMAR	194.75	9.75	5.22	SHS	68.85	-3.75	-5.27
UCALUFEL	268.40	13.40	5.25	PERMANG	60.00	-4.80	-5.17
ZOJRODMKJ	44.65	2.20	5.18	PNC	16.70	-0.90	-5.11
MEDEDEL	34.90	1.70	5.12	BIRLACABLE	84.60	-4.55	-5.10
LAKSELEC	674.55	32.55	5.08	POLESCO	370.00	-20.00	-5.08
GPII	555.30	26.70	5.05	JINHOT	74.40	-3.95	-5.04
BOBOMBYI	126.20	298.20	5.00	IPICALB	698.20	-37.00	-5.03
PANINDIA	0.21	0.01	5.00	TAGVJK	234.95	-12.40	-5.01
DCINFRESERV	1.89	0.09	5.00	IRIS	300.00	-15.00	-4.99
KANSHIT	10.50	0.50	5.00	RAJABAH	1235.00	-65.00	-5.00
REMSONSIND	92.45	4.40	5.00	SUDAI	9.51	-0.50	-5.00
SEENIK	9.45	0.45	5.00	DHARFEN	7.98	-0.40	-5.00
RAJOLJ	2.52	0.12	5.00	RJKMFR	38.95	-2.05	-5.00
OYEEEE	2.10	0.10	5.00	REALSTR	11.97	-0.63	-5.00
MERCURYLAB	425.25	20.25	5.00	OPCHIDPHAR	10.45	-0.55	-5.00
SCAPDVR	3.38	0.16	5.00	ISHTADR	19.00	-1.00	-5.00
MSCCT	2.52	0.12	5.00	CHROMATIC	1.90	-0.10	-5.00
SANJUVIN	5.46	0.26	5.00	SARTHAKGL	7.03	-0.37	-5.00
FRMCALLOY	15.95	0.73	4.99	BAMPSL	1.90	-0.10	-5.00
SADHANNIA	305.35	14.50	4.99	SAMINDUS	22.80	-1.20	-5.00
ZENTHEXP0	119.85	5.70	4.99	SANGFROID	0.95	-0.05	-5.00
KHTRFR	16.20	0.77	4.99	FIVECORE	1.71	-0.09	-5.00
AMHOSIE	29.15	1.40	4.99	LATIMETAL	34.30	-1.80	-4.99
MAHAPXLTD	257.95	12.25	4.99	GOLKUNDIA	17.15	-0.90	-4.99
PHOTOQUP	17.90	0.85	4.99	ECOBARR	4.75	-0.24	-4.99
RELIGARE	58.95	2.80	4.99	ROYALCUL	7.23	-0.38	-4.99
SORILHOLD	370.40	17.60	4.99	SYSTEMX	36.20	-1.90	-4.99
FRAXIS	26.00	1.23	4.99	STRITCH	337.20	-17.70	-4.99
BARTRONICS	145.25	6.69	4.99	SMITD	0.42	-0.02	-4.99
GNR	15.25	0.70	4.99	ITL	5.71	-0.30	-4.99
PIRPHYTO	44.30	2.10	4.98	OMKARCHEM	21.90	-1.15	-4.99
KPL	48.50	2.30	4.98	PANIKAPULY	39.00	-2.05	-4.99
SRASA	380.35	18.05	4.98	NIRAVCOM	300.00	-15.00	-4.99
SILVOKAK	16.48	0.78	4.98	PINCON	25.70	-1.35	-4.99
KLYNCEM	10.35	0.49	4.97	VAKRANGE	116.45	-6.10	-4.98
JAMSHIRP	19.21	0.72	4.97	MAKHEGHTS	21.95	-1.15	-4.98
SHANHSHP	99.98	4.95	4.97	FINSER	6.75	-0.35	-4.98
KIES	95.25	4.70	4.97	PRAKASHCON	68.74	-3.40	-4.98
ICL	14.58	0.69	4.97	SOPL	12.98	-0.68	-4.98
SHRDAIS	94.20	4.45	4.96	FINSER	14.00	-0.75	-4.97
SHARP	27.15	1.35	4.96	ACEEEDU	1.72	-0.09	-4.97
THAKDEV	72.95	3.45	4.96	AUNDEIND	56.35	-2.95	-4.97
RAMASARUP	1.27	0.06	4.96	FERRORALL	5.94	-0.31	-4.96
TRIFROMA	63.50	3.00	4.96	SHJETHST	12.06	-0.63	-4.96
SANPA	119.50	5.45	4.95	LACTOSE	80.45	-4.00	-4.96
HINFILUR	13.35	0.63	4.95	SHARDUL	45.00	-2.35	-4.96
BELDRDGR	12.50	0.59	4.95	JAYSHETRU	5.75	-0.30	-4.96
GALSHALVA	2.23	0.11	4.95	SHOYEV	12.06	-0.63	-4.96
BGLOBAL	5.30	0.25	4.95	LACTOSE			