

Markets fly to new heights after India's World Bank leap

MUMBAI, NOV 1 // India leaping from the World Bank's Ease of Doing Business rankings took stocks to dizzying heights on Wednesday as the Nifty closed above 10,400 for the first time and the Sensex shot up 387 points to a record.

India improved its rank considerably as it went up 30 notches to the 100th place in the World Bank report, which was released yesterday. Eight core sectors provided more tailwind, which grew at a six-month high of 5.2 per cent in September. Positive leads from global markets came as a catalyst.

That apart, better-than-estimated earnings by some more companies kept the risk-on sentiment afloat. The buying interest was such that the broader 50-issue Nifty breached the 10,400-level intra-day for the first time. It closed at 10,409.50, a fresh life high, up 105.20

up 387.14 points, or 1.17 per cent.

In the process, the barometer went past its previous closing record of 33,266.16, touched on October 30.

Yesterday, the gauge had a 21st record by losing 53.03 points. "India's historic climb on World Bank's 'Ease of Doing Business' rankings and buoyancy in global peers provided tailwind to the domestic indices... Strength in the rupee also amplified the sharp surge supported by strong sentiment being played around PSU banks, realty metal and FMCG sectors," said Anand James, Chief Market Strategist, Geojit Financial Services. "While the PMI numbers have not dulled the sentiment as yet, activities of FIIs and the dollar's trajectory would be in focus with US tax reforms on the horizon," he added.

STOCK QUOTATIONS				STOCK QUOTATIONS			
Company	LTP	Change	%Change	Company	LTP	Change	%Change
AINERS				LOSERS			
DREDGECORP	689.55	111.65	20.00	TOYAMIND	7.47	-1.86	-19.94
NITL	5.40	0.20	3.87	BATLBOI	33.00	-5.05	-15.27
STASHREE	4.50	0.75	20.00	KHAICHHEM	15.10	-1.95	-11.44
WEIFOPREX	984.20	164.00	20.00	KELENERG	1880.45	-210.55	-10.00
PAUSHAKLTD	923.40	153.90	20.00	SKP	32.25	-3.55	-9.92
WPIIL	720.50	120.05	19.99	ECORECO	50.00	-5.45	-8.83
UNIKINDO	422.50	24.50	5.82	JUNCTION	24.00	-2.45	-9.09
DRA	34.95	5.80	19.90	LOYAL	29.15	-2.85	-9.81
GENNEX	4.04	0.67	19.85	SIGNETIND	11.84	-1.05	-8.15
SELJELCI	3.54	0.15	4.29	SANLUZI	992.45	-7.75	-0.78
SMPL	1.88	0.31	19.78	SREESAKHTI	982.42	-0.33	-0.42
KAVVERITEL	14.56	2.38	19.54	EMMESSA	31.50	-2.40	-7.08
21820NDIA	218.00	10.40	19.96	ALUFLUOR	102.60	-6.95	-6.86
RATHBARR	21.75	3.42	18.66	SINTEXPLAST	88.55	-6.40	-6.89
FTL	55.40	8.50	18.12	SKCIL	230.85	-16.80	-7.17
SUNILGAR	30.70	13.75	17.87	SCGL	13.99	-1.00	-6.67
RUCHISOYA	28.30	4.15	17.18	BHUSANJIT	60.90	-4.30	-6.60
ANISHAUMEX	11.10	1.57	16.47	PRERINFRA	39.30	-2.70	-6.43
HULIL	228.00	179.15	16.21	NIRAJL	26.95	-1.85	-6.42
SIJANJANI	1.09	0.15	15.99	LLOYDSTEEL	1.47	0.17	10.97
ASHFL	121.95	16.60	15.76	PICCADIL	24.90	-1.55	-5.86
HITECHGEAR	432.15	58.25	15.58	BALASORE	86.95	-6.30	-7.15
TEASNET	375.15	49.55	13.21	ESI	8.50	-0.92	-10.83
BUTTERFLY	362.80	47.50	15.07	RDRIIL	36.65	-2.15	-5.54
ASHMASYN	35.90	4.65	14.88	IRIS	62.00	-3.60	-5.49
PXITRANS	16.20	1.90	13.89	FERROVAL	85.25	-6.25	-7.32
JAYSVN	84.60	10.00	13.40	BLEUSTARCO	763.35	-42.85	-5.62
ARFIN	479.95	55.10	12.97	NETLINK	66.80	-3.70	-5.25
LAFSPENGG	5.05	0.65	13.55	SHARADIA	85.25	-6.55	-7.69
CENLUB	60.45	6.80	12.67	SKL	13.30	-0.70	-5.00
GAYATHI	11.18	1.20	12.02	FLORATX	7.22	-0.38	-5.00
WEGASOFT	14.19	1.51	12.02	MICROANTILE	12.35	-0.97	-7.84
SCI	103.20	10.90	11.81	KINGSINFRA	10.07	-0.53	-5.00
SUNDARAM	3.72	0.39	11.71	PAEL	10.07	-0.53	-5.00
PRISHALICE	7.50	0.84	11.33	AMITCORP	5.84	-0.36	-5.99
SUPTANERY	5.34	0.54	11.27	SITANT	21.85	-1.15	-5.00
WIPAC	409.85	38.00	10.49	INDUSINFIL	12.17	-0.64	-5.00
UNIFLY	316.30	29.90	10.44	SALUMFACOR	5.00	-0.42	-8.33
UJIANANTAP	82.60	7.19	10.99	AMRITCORP	1093.30	-57.50	-5.00
HEFFERG	11.66	1.06	10.00	RUKMIFRR	49.40	-2.60	-5.00
MNKALCOLTD	10.78	0.98	10.00	AUNDENED	57.05	-3.00	-5.00
HEOF128RVD	105.80	10.60	9.99	MULLER	85.50	-4.50	-5.00
HQVOS	291.80	26.50	9.99	GUCUOTEX	4.19	-0.22	-4.99
CCCL	7.93	0.85	9.99	JONKUNTL	159.00	-8.35	-4.99
TJAJARA	12.11	1.10	9.99	EMERALD	90.50	-4.75	-4.99
CRYPTONQ	71.60	6.50	9.99	PIONISDT	228.95	-11.90	-4.98
OPTIMUS	197.25	17.90	9.99	TECHINFRA	189.95	-9.95	-4.98
EGAMINFRA	83.40	8.10	9.99	KAVINTD	13.70	-0.72	-4.98
POONADAL	8.41	0.76	9.93	AMMLTD	91.55	-4.80	-4.98
INDOVIND	45.50	4.10	9.90	BEITEL	21.95	-1.15	-4.98
RELIGARE	42.80	3.90	9.90	PHARMADD	2.67	-0.14	-4.98
IRFCBANK	4.50	0.24	9.84	PHARMAID	6.11	-0.32	-4.98
ISWL	4.42	0.38	9.84	STANPAC	47.50	-2.50	-4.98
ALOKTEK	3.82	0.34	9.77	CLIMITED	157.25	-8.25	-4.98
MARUNIM	1.52	0.17	9.66	ITUL	137.60	-7.20	-4.97
INDOAMIN	98.65	8.70	9.67	AJWAFUNJ	114.00	-5.90	-4.97
SHISHIND	2.85	0.25	9.58	JAINCO	3.63	-0.19	-4.97
SETL	0.33	0.13	9.58	GRAVITY	262.85	-12.85	-4.97
VIVIDHA	1.03	0.09	9.57	SHREEDINESH	122.45	-6.40	-4.97
RELAXO	599.10	51.65	9.43	ZPOLYSOL	81.25	-4.25	-4.97
HINDCOFFER	374.15	35.25	9.43	TISSOT	21.15	-1.15	-4.97
SHOPERSTOP	575.60	47.80	9.06	GAROOCH	12.07	-0.63	-4.96
ATHOON	31.00	2.50	8.71	GILADAFINS	41.45	-2.30	-4.96
NITINSUN	124.25	10.25	8.61	WAFIND	114.00	-6.00	-4.96
SYNDIBANK	89.55	7.10	8.61	TARAI	9.19	-0.48	-4.96
MINDAIND	888.45	70.00	8.58	SRIANT	1.34	-0.07	-4.96
CCCL	39.30	3.30	8.58	SRINAV	11.54	-0.59	-4.95
CRANESOFT	1.28	0.10	8.47	MODERN	51.80	-2.70	-4.95
SHARDUL	46.10	3.60	8.47	CAPRO	10.40	-0.75	-4.95
SHARADIA	75.10	5.85	8.45	CAIRO	8.07	-0.42	-4.95
VIJAYABANK	71.50	5.55	8.42	NIMSPROJ	88.40	-4.50	-4.95
LEENEE	3.09	0.24	8.42	BANG	14.40	-0.75	-4.94
PRINGLTD	154.50	12.00	8.36	GLOBUSCON	17.50	-0.80	-4.94
PRAPID	1.95	0.15	8.33	GWPN	13.90	-0.93	-4.94
BHARTARTL	538.40	40.75	8.19	CTL	7.51	-0.39	-4.94
NITESHSE	12.31	0.93	8.17	SANBLUE	3.27	-0.17	-4.94
ESS	23.40	1.75	8.08	ACEMEN	22.90	-1.15	-4.94
GLUTHEM	47.55	3.55	8.07	SIMPLEX	59.80	-3.10	-4.93
SATINDTD	27.50	2.05	8.06	KAMRILAB	8.10	-0.42	-4.93
SMILES	731.95	53.70	8.04	KONARKSY	14.07	-0.73	-4.93
RAYMOND	963.35	76.85	7.94	LORDSHOTL	10.00	-0.52	-4.93
RAMCOSEY	452.95	32.25	7.92	MAHAHAN	14.50	-0.75	-4.92
RESPONIND	2.25	0.16	7.78	CHORDIA	114.00	-5.90	-4.92
FRANAVSP	23.75	1.65	7.82	SKFL	2.13	-0.11	-4.91
COLNOCODS	31.60	2.85	7.77	AKTEL	88.20	-4.55	-4.91
RCF	39.00	2.75	7.59	RELIABVEN	21.30	-1.10	-4.91
AMIND	64.70	2.85	7.73	EGANO	2.71	-0.14	-4.91
VANTABO	64.60	4.60	7.67	LALGAN	5.03	-0.26	-4.91
NANOMAY	39.00	2.75	7.59	ARTEPACT	2.8	-0.14	-4.91
FORBESC	1977.40	138.90	7.56	SPARCSEY	5.42	-0.28	-4.91
ORIENTABRA	43.60	3.05	7.52	ADORMUL	20.40	-1.50	-4.90
ANANASU	43.5	3.25	7.52	ZENILABS	42.70	-2.20	-4.90
INOXELISUR	262.30	17.95	7.35	JAYTEX	20.40	-1.05	-4.90
CAMPFOR	1007.90	67.20	7.34	LIPISYS	18.45	-0.95	-4.90
RESPONIND	35.00	2.60	7.08	GODVARI	5.40	-0.30	-4.90
RENUKA	15.44	1.02	7.07	INTEGRA	3.31	-0.17	-4.89
UMVYA	122.00	8.00	7.02	VIVANZA	82.60	-4.25	-4.89
SINGLAR	357.40	25.00	7.02	KEYCORP	26.25	-1.35	-4.89
PCOSMA	116.80	7.50	6.86	PRECISIO	42.75	-2.20	-4.89
LPDC	3.75	0.24	6.84	SRESTHA	10.70	-0.55	-4.88
YGLARD	228.10	16.00	6.80	GOMPATI	2.18	-0.12	-4.88
BHARTARTL	100.55	6.35	6.74	YASHRAJ	10.73	-0.14	-4.88
SAKHTISUR	28.25	1.75	6.65	NOVARUP	18.50	-0.95	-4.88
GIB	134.75	8.40	6.65	SEVIT	3.90	-0.36	-4.88
DEA	41.95	2.85	6.57	SUNRAJDI	2.93	-0.15	-4.87
ALEMICLTD	19.75	1.45	6.54	VENTURA	4.30	-0.22	-4.87
RCC	47.90	2.90	6.44	DIPOPACK	14.95	-0.85	-4.87
SILVIL	374.40	24.00	6.36	HPCCOTON	35.25	-1.80	-4.86
BAGFILMS	6.02	0.36	6.36	SHARTAT	22.50	-1.15	-4.86
MIRZANT	169.80	10.10	6.32	NAVDIR	22.50	-1.15	-4.86
ICTMILL	228.10	16.00	6.25	CHILKAL	16.05	-0.82	-4.86
FVP	5.44	0.32	6.25	LITL	0.98	-0.05	-4.85
JENORA	23.75	1.61	6.22	CHIMBERW	5.10	-0.26	-4.85
CHOLAFIN	122.05	7.15	6.21	KOCL	1.57	-0.08	-4.85
DNCL	27.10	1.35	6.21	KHAITANTD	16.70	-0.85	-4.84
WABCONINDIA	6727.75	393.15	6.21	VACC	2.14	-0.12	-4.84
SANKOFF	4458.95	259.10	6.19	KJMCFIN	24.55	-1.25	-4.84
TFI	12.00	0.69	6.10				
POEL	68.80	3.95	6.09				
ALBK	83.10	4.00	6.09				
SHERVANI	305.95	17.05	5.90				

Cos garner Rs 5,52 lakh-crvia pvt bond placement in Jan-Sept: Report

NEW DELHI, NOV 1 // Indian firms raised Rs 5,52 lakh crore in January-September 2017 through private placement of corporate bonds to meet business needs, a surge of 19 per cent from year-ago period, according to a Prime Database report.

These funds have been raised mainly for expansion of business plans, repayment of debt and to support working capital requirements. In debt private placements, firms issue securities or bonds to institutional investors to raise capital. According to the report, a total of 568 institutions and corporates garnered Rs 5.52 lakh crore in the first nine months of the year. In comparison, firms had raised Rs 4.65 lakh crore in January-September 2016. The sharp surge in fund-raising could be attributed to contributions made by private sector companies. Prime Database President Sanjeev Khandelwal said. Private sector raked in Rs 3.42 lakh crore and government-owned organisations mopped up Rs 2.09 lakh

crore. In terms of sector, financial services continued to dominate the market, collectively raising Rs 3.78 lakh crore or 68 per cent of the total amount. This was followed by power segment with a fund mop-up of Rs 45,621 crore. The highest mobilisation through private placement of debt during the period was



Gowra Srinivas (Sth L) President, FTAPCCI with others unveiling the logo of 'shopmytools.com' one-stop digital platform for tools industry, of Golden Sun Technology, in Hyderabad.

RuPay Discover global cards touch 25 million issuances

MUMBAI, NOV 1 // National Payments Corporation of India (NPCI) on Wednesday said the issuance of RuPay Discover global cards has reached 25 million milestone. The alliance between NPCI and Discover Financial Services (DFS) was formed to increase the acceptance of RuPay worldwide. "We have achieved a milestone of empowering 25 million RuPay card holders to use the card globally in 185 countries and territories at over 1 million point of sale (Pos) terminals and over 1.9 million ATMs," NPCI's chief operating officer Dilip Abse said in a statement today. Banks began issuing RuPay Discover Global Cards in 2014. (PTI)