

# Rupee falls 50 paise

**MUMBAI, DEC 3/—** The rupee depreciated by 50 paise to 70.08 against the US dollar in early trade Monday at the interbank foreign exchange amid strengthening of the US dollar against some currencies overseas.

Forex traders said besides increased demand of the US currency from importers, the dollar's strength against some currencies overseas weighed on the rupee. A higher opening of the domestic equity markets, capped the losses.

The rupee opened lower at 69.87 against the dollar then dropped further to quote at 70.08, down 50 paise over its previous close. The rupee had strengthened by 27 paise to close at a four-month high of 69.59 against the US currency Friday. The benchmark BSE Sensex opened over 250 points higher Monday on positive global cues after US President Donald Trump and his Chinese counterpart Xi Jinping ended the trade war and agreed to a truce. The 30-share index was trading 132.25 points, or 0.37 per cent, higher at 36,326.55. In similar movement, the NSE Nifty was trading 30.80 points, or 0.28 per cent, up at 10,907.55. Forex traders said a rise in crude oil prices and foreign fund outflows also weighed on the domestic currency.

On net basis, foreign funds sold shares worth Rs 332.62 crore, while DIIs purchased share to the tune of Rs 1,489.65 crore Friday, provisional data showed. Globally, Brent crude, the international benchmark, was trading 4.78 per cent up at USD 62.30 per barrel. (PTI)

# Sensex surges over 200 pts on US-China trade truce

**MUMBAI, DEC 3/—** The benchmark BSE Sensex opened over 200 points higher Monday following euphoria in other Asian stocks after US President Donald Trump and his Chinese counterpart Xi Jinping agreed to a truce and halted their tariff war at the G20 meet. The 30-share index was trading 132.25 points, or 0.37 per cent, higher at 36,326.55 at 0945 hrs.

In similar movement, the NSE Nifty was trading 30.80 points, or 0.28 per cent, up at 10,907.55. Investors are eyeing Purchasing Managers' Index (PMI) data for the manufacturing and services sectors, and also awaiting signals from Reserve Bank of India's fifth bimonthly monetary policy meeting for 2018-19 which is scheduled to begin later in the day. Metal, realty and FMCG stocks were the biggest gainers on hours in early session. Top gainers include Vedanta, Tata Steel, Coal India, HUL, Infosys, HDFC, PowerGrid, IndusInd Bank, ONGC, NTPC, ITC and HDFC Bank, rising up to 3 per cent.

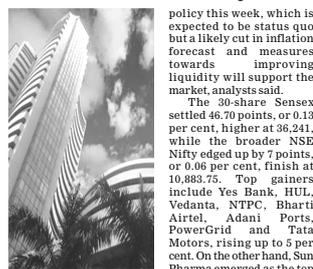
While, Sun Pharma was the biggest losers in the Sensex pack, falling up to per

cent, on reports that markets regulator Sebi was likely to reopen an insider trading case against the company as well as probe alleged lapses by some of its promoters and other entities in raising funds overseas.

The development comes after a whistleblower reportedly approached Sebi with a document alleging various irregularities by the company. Its promoter Dilip Shanghvi and others, sources said. Other losers include Yes Bank, ICICI Bank, M&M and Hero MotoCorp, shedding up to 2 per cent. On a net basis, foreign portfolio investors (FPIs) sold shares worth Rs 332.62 crore Friday, while domestic institutional investors (DIIs) were net buyers to the tune of Rs 1,489.65 crore, provisional data available with BSE showed.

The rupee, meanwhile, depreciated by 50 paise to 70.08 against the US dollar in early trade Monday at the interbank foreign exchange amid strengthening of the US dollar against some currencies overseas. Brent crude, the international benchmark, was trading 4.78 per cent up at USD 62.30 per barrel. (PTI)

# Market rises for 6th straight day \*FMCG shows the way



**MUMBAI, DEC 3/—** Equity benchmarks continued their rising streak for the sixth straight session on Monday despite headwinds in form of rising crude, sliding rupee and weak GDP numbers.

The benchmark Sensex after opening on a higher note in early trade turned choppy as the day progressed, surrendering strong initial gains. The 30-share gauge ended with a marginal gain of 47 points at 36,241. Similarly, the broader NSE Nifty edged up by 7 points to 10,883.75.

The overall subdued trend on the domestic bourses was a result of weakening rupee, which depreciated by a massive 73 paise to 70.31 (intra-day) against the US dollar. Concerns related to higher crude oil impacting India's current account deficit resurfaced.

Brent crude, the international benchmark, was trading 3.80 per cent higher at USD 61.72 per barrel. Moreover, India's September quarter GDP growth slowing to 7.1 per cent from 8.2 per cent in the April-June period of the ongoing fiscal made investors cautious.

However, investors across the world heaved a sigh of relief, reflecting on global bourses, after the two

dominating economies the US and China seemed to have called a temporary truce in their ongoing trade tariff tiff, which shooked the global markets in recent months. "Market swung between gains and losses as positive sentiment from the US-China trade truce was offset by rebound in oil prices and weak INR. The concern on OPEC's production cut and slow growth in Q2 GDP impacted sentiment. While global markets stay positive due to ease in trade tensions," Vinod Nair, Head of Research, Geojit Financial Services Ltd, said.

Besides, investors are looking ahead to the outcome of RBI's monetary policy this week, which is expected to be status quo but a likely cut in inflation forecast and measures towards improving liquidity will support the market analysts said.

The 30-share Sensex settled 46.70 points, or 0.13 per cent, higher at 36,241, while the broader NSE Nifty edged up by 7 points, or 0.06 per cent, finish at 10,883.75. Top gainers include Yes Bank, HUL, Vedanta, NTPC, Bharti Airtel, Adani Ports, PowerGrid and Tata Motors, rising up to 5 per cent. On the other hand, Sun Pharma emerged as the top loser with over 7 per cent fall, capping gains of both indices. The Pharma major's scrip nosedived on reports that market regulator Sebi may reopen an insider trading case against the firm and probe alleged lapses by some of its promoters.

Other losers include M&M, ITC, Hero MotoCorp, Reliance, Asian Paints, L&T, HDFC and Kotak Bank, falling up to 3.79 per cent. On a net basis, foreign portfolio investors (FPIs) sold shares worth Rs 332.62 crore Friday, while domestic institutional investors (DIIs) were net buyers to the tune of Rs 1,489.65 crore, provisional data available with the BSE showed.

## 'Star-Gazing' ---By Dr. Ajai Bhambhani

Tuesday, 4th December 2018

**'Birthday Forecast'**  
Moon sextile Saturn on your solar return chart denotes a good year. There is good energy for imaginative and creative activities this year. It's a strong period for friendship, communications, learning, and connecting. You may be making good contacts with others, particularly through shared interests or schooling. Positive plans and stylish changes can be made at this time in your life. There will be times when you battle with varying energy levels, so take advantage of the periods of high motivation.

**Lucky dates:** 4, 13, 22, 31  
**Lucky days:** Monday, Wednesday, Friday  
**Lucky colours:** Green, Brown, Beige, Rust  
**'Forecast for Today'**  
**Aries: (March 21 - April 20):** This can be an exciting day for you. The urge to explore new options could be very powerful. You may be proactive in making travel plans, signing up for classes, and stepping outside your comfort zone. But you might need to be a bit more careful about financial matters, as delays could snarl up your cash flow. On the other hand, you could be too careful, and some leeway might help.

**Taurus: (April 21 - May 21):** Today seems a good mix of career with relationships. Relationships don't look very smooth, at least during the first part of the day. You may receive unwanted news from your loved ones. Unfortunately, the solution will not be as clean or easy as you want it to be. Don't lose hope because summer days are just around the corner. A new assignment looks promising at work.

**Gemini: (May 22 - June 21):** You may have your head in the clouds today. At the same time, there's a need for you to keep your feet on the ground. This contradiction of energies might allow it to difficult to find peace, but you should find comfort knowing that this will soon end. Deal with conflicting issues the best you can. They will help you find the balance and perspective you need.

**Cancer: (June 22 - July 22):** Today isn't a good day to sign contracts or make any substantial purchases. Go to the grocery store, by all means, but buy hamburger, not tenderloin. Keep your money at home and safeguard your reserves. Don't negotiate about anything. No matter how good the offer sounds or how convincing the sales talk always. Make time for work and family in equal measure. Many things can begin to shift and change the better once you can see more clearly.

**Leo: (July 23 - August 23):** Be very careful before making or planning an investment in the coming few days. However, sports people and those associated with arts can expect suitable rewards and recognition. A friend may seek your advice with regard to financial issues. Make sure not to borrow or lend money. Personal magnetism is high, and you can expect guests at your house for a wonderful evening.

**Virgo: (August 24 - September 22):** Look for holes in your plans, if they don't reveal themselves on their own! This is a time for fixing and strengthening things before moving forward. Delays related to transportation, communications, or education can surface. Criticism may come in, but while it can irritate, it might also prompt you to tighten up your work or plans which ultimately serves you well.

**Libra: (September 23 - October 23):** You're motivated to improve home life and set the record straight with family, if necessary. Home-related projects can be satisfying. With more passion, vigor, and perhaps impatience, there can be the occasional conflict or clash. Being in the air can be satisfying, too. There can be increasing clarity in or about your relationships and relationship needs. You can feel quite supported and motivated or excited about a relationship or business prospect now.

**Scorpio: (October 24 - November 22):** There's an air of negativity and self-doubt today. Maybe you're feeling bowed down by the heavy weight of responsibilities, or maybe a loved one is not supporting you wholeheartedly. Try to shake off this gloomy outlook. It's important to see things in a more positive light. What seems like the end of the world now may look much less threatening tomorrow.

**Sagittarius: (November 23 - December 21):** Your personal life takes top priority, but you're unlikely to be doing much lazing around. It's shaping up to be a busy and active day! The second half is not particularly ideal for concentration and focus, but it's potentially excellent for getting a lot of odds and ends done. Collaborating with a partner, good friend, or sibling can prove valuable. This can be a time for making plans to travel, take a course, or learn a new skill.

**Capricorn: (December 22 - January 20):** You may need to use your talents to express yourself romantically. Romantic thoughts emerge beautifully from within you or any other way you choose to reveal. There are chances of rewards at work, especially for the marketing or advertising professionals. Overseas travel is a probability too. The next few days could mark the start of a new beginning in relationships.

**Aquarius: (January 21 - February 18):** A money or material concern could be a won't look or sound simple, but it really will be. Don't let other people's opinions muddy the mental waters for you. You've got this. You may be reluctant to step through and take your place, but there are fantastic and impressive things for you to do and say for yourself and for others.

**Pisces: (February 19 - March 20):** You are feeling tremendous enthusiasm to go after what you want most professionally as well as personally. If you have been at loggerheads over an important issue, this is the right time to reach resolution. Your health may demand extra care, especially with the weather changing coils every other day. You might also decide to quit one financial investment in order to pursue better options with another.



A worker places tea cups onto the tray of a robot waiter during a media preview at the Gujarat Science City in Ahmedabad—REUTERS

# China agrees to "reduce and remove" tariffs on US cars: Trump

**WASHINGTON, DEC 3/—** China has agreed to scale back tariffs on imported US cars, President Donald Trump said Sunday, one day after agreeing with Xi Jinping to a ceasefire in the trade war between the two world's top two economies.

Asia stocks had rallied on the news that Washington and Beijing would not impose any new tariffs during a three-month grace period, during which the two sides are meant to finalise a more detailed agreement. "China has agreed to reduce and remove tariffs on cars coming into China from the U.S. Currently the tariff is 40 per cent," Trump said on Twitter.

On Saturday, Trump and Xi agreed to put a stop to their tit-for-tat tariffs war, which had roiled world markets for months. The Republican president called their agreement "an incredible deal."

Trump agreed to hold

off on his threat to slap 25 per cent tariffs on USD 200 billion worth of Chinese goods from January 1, leaving them at the current 10 per cent rate.

In return, China is to purchase "very substantial" amount of agricultural, energy, industrial and other products from the US. The president did not send any

subsequent tweets Sunday explaining which auto tariffs would be removed, and which would be reduced.

In July, China reduced auto import duties from 25 per cent to 15 per cent, a boon for international carmakers keen to grow sales in the world's largest auto market. But as trade

Secretary, Howrah Zilla RMC  
Tender  
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Invites-NITNO-06/HZ/RMC/SECY/S.No.1/2018-19/dt.03/12/2018. Downloading/Uploading may be made from the website <http://wb.tenders.gov.in>

**Government of West Bengal**  
**Name of the works - 1. Supply & Delivery of 62.5 KVADGSetSet.**  
(Tender Reference No- WBPWD/EEK/NED/MC-162/18-19. 2nd CALL Tender ID- 2018\_WBPWD\_196881-2). Critical Dates: **Publish date of N.I.Q. Documents online : 03.12.2018 at 18.55hrs. Bid submission Closing date (Online): 10.12.2018 at 18.55 hrs. Website : [tender.wb.nic.in](http://tender.wb.nic.in).**  
Executive Engineer, P.W. Dept. Kolkata North Electrical Division.

**Howrah Zilla RMC**  
Secretary, Howrah Zilla RMC  
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Executive Engineer, P.W. Dept. Kolkata North Electrical Division.

**Govt. of West Bengal**  
Sealed Bids are invited against N.I.T. No. 13 of 2018-19 for AE/KCSD-III (P.W. Dept.) for Backscoring work. Last Date of Application 11/12/18 upto 2.00 pm. Details are in Dptt. Notice Board/Office of the Assistant Engineer, P.W. Dept., KCSD-III, 45, Ganesh Chandra Avenue, (3rd floor), Kolkata-700013.

**Govt. of West Bengal**  
Notice Inviting Quotation  
e-Quotation is invited by the Executive Engineer, P.W. Dept., Howrah Electrical Division, Okhara Jettia Road, Howrah -711023. NIO No. WBPWD/EEK/NED/NIQ-700/2018-2019 under Memo No. 3113, dt. 03.12.2018. Tender Id - 2018\_WBPWD\_199304-1 Name of Work: E.I. Works for upgradation of Uday Narayanpur SGH from 60 to 110 beds at Howrah (RN-18000414)---SITCoFire Detection & Alarm System. Intending bidder may download the documents from the website : <https://tender.wb.nic.in/> ; <https://wb.tenders.gov.in>.

**Govt. of West Bengal**  
Notice Inviting Item Rate  
Tender No. 31/T of 2018-19  
Vid. memo no.1048 dated: 03/12/2018  
Sealed bids are hereby invited for "Repair, Replacement and Renovation of E.I. work at different buildings of Lady Babourne College." by the Assistant Engineer, P.W.D., Kolkata Central Electrical Sub-Division-I, 11A, Mirza Ghalib Street, Block-B, 6th Floor, Kolkata- 700 087 from Bonafide, resourceful & reliable outside contractors having experience in similar nature of work. Stipulated Period-10(Ten days from the date of LayOut) Last date and time for receiving application-17/12/2018 up to 2 P.M. Details information will be available in the above office.

**Govt. of West Bengal**  
Notice Inviting Item Rate  
Tender No. 31/T of 2018-19  
Vid. memo no.1048 dated: 03/12/2018  
Sealed bids are hereby invited for "Proposed renovation of the different floors of Khadya Bhawan (A, B & Central Block) for shifting of the PWD Establishment. Law cell and Chief Engineer, Electrical Establishment from Writer's Building to Khadya Bhawan Complex 4/A, Mirza Ghalib Street Kolkata-700087." by the Assistant Engineer, P.W.D., Kolkata Central Electrical Sub-Division-I, 11A, Mirza Ghalib Street, Block-B, 6th Floor, Kolkata - 700 087 from Manufacturer / authorized dealers or suppliers of Manufacturer. Stipulated Period- 10 Ten days from the date of LayOut) Last date and time for receiving application-17.12.2018 upto 2 P.M. Details information will be available in the above office.

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# World Bank promises USD 200 bn in 2021-25 climate cash

**KATOWICE (POLAND), DEC 3/—**The World Bank on Monday unveiled USD 200 billion in climate action investment for 2021-25, adding this amounts to a doubling of its current five-year funding. The World Bank, coinciding with a US-UN climate summit meeting of some 200 nations in Poland, represented a "significantly ramped up ambition" to tackle climate change, "sending an important signal to the wider world community to do the same".

Developed countries are committed to lifting combined annual public and private spending to USD 100 billion in developing countries by 2020 to limit the impact of climate change - from 48.5 billion in 2016 and 56.7 billion last year, according to latest OECD data.

Southern hemisphere countries fighting the impact of warming temperatures are nonetheless pushing northern counterparts for firmer commitments. In a statement, the World Bank said the package of USD 200 billion would comprise "approximately USD 100 billion in direct finance from the World Bank". Around one third of the remaining funding will come from two World Bank Group entities - the rest private capital "mobilised by the World Bank Group".

"If we don't reduce emissions and build adaptation now, we'll have 100 million more people living in poverty by 2030", John Rouse, World Bank senior director for climate change, warned.

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| <b>Govt. of West Bengal</b><br>Tender is hereby invited by the Executive Engineer, P.W.D., South 24 Parganas Electrical Division, 57/2, Diamond Harbour Road, Kolkata-700023 from the eligible contractors for the following works.<br><b>Name of Work:</b> 1) Supply & Installation of the Sound proof Generator & Total Electrical Installation work for Illumination by 1-Truss with LED Flood light fitting on temporary basis at Diamond Harbour "Kellar/Math" Diamond Harbour, Dist. 24Pgs(s) for ensuring visit of Hon.ble M.P., Diamond Harbour for foundation laying ceremony of River front rejuvenation Scheme on 07.12.18. Bid submission start date: 03.12.2018 at 11.00 A.M. Bid Submission closing date: 06.12.2019 up to 11.30 A.M. Bid opening Date: 06.12.2019 after 11.30 A.M. Tender Ref. No. NIO_16/Q of SOUTH 24 PGS OF 2018-19<br>Sd/-<br>Executive Engineer, PWD South 24 Parganas Electrical Division | <b>Govt. of West Bengal</b><br>Tender is hereby invited by the Executive Engineer, P.W.D., South 24 Parganas Electrical Division, 57/2, Diamond Harbour Road, Kolkata-700023 from the eligible contractors for the following works.<br><b>Name of Work:</b> 1) Supply & Installation of the Sound proof Generator & Total Electrical Installation work for Illumination by 1-Truss with LED Flood light fitting on temporary basis at Diamond Harbour "Kellar/Math" Diamond Harbour, Dist. 24Pgs(s) for ensuring visit of Hon.ble M.P., Diamond Harbour for foundation laying ceremony of River front rejuvenation Scheme on 07.12.18. Bid submission start date: 03.12.2018 at 11.00 A.M. Bid Submission closing date: 06.12.2019 up to 11.30 A.M. Bid opening Date: 06.12.2019 after 11.30 A.M. Tender Ref. No. NIO_16/Q of SOUTH 24 PGS OF 2018-19<br>Sd/-<br>Executive Engineer, PWD South 24 Parganas Electrical Division | <b>Govt. of West Bengal</b><br>Notice Inviting Quotation<br><b>Memorandum Dated: 12.18</b><br><b>NIO No. 10/2018</b><br>Sealed Quotation are invited by the Assistant Engineer, Law Cell Electrical Sub-Division for the following work: 3 various Ect. Installation, (Modification/Audio system, stage light and stage craft Derazio auditorium, Annual comprehensive maintenance services of Voltas make 832 HP VRF system AC machines installed at (Dt. Dept.) of Presidency University ----- Renovation & rewiring of Electrical Installation work at different buildings.<br>Job No. -41/05/MR/LBSD of 18-19. Estimate Amount: Rs. 2,69,417.00. Last date of receiving of Quotation on: 11.12.18 upto 2:30 PM. and opened shortly thereafter. Last date of receipt of application for permission of Quotation on: 10.12.18 upto 4:30 PM. All other matters will have office of the undersigned.<br>Sd/-<br>Assistant Engineer, PWD Lalazar Electrical Sub-Div. |
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**South Eastern Coalfields Limited**  
(A Subsidiary of Coal India Ltd.)  
Dankuni Coal Complex

**CORRIENDUM NOTICE**  
Ref. No. : SECL/DCC/02/18/NIT/439/P Date : 01.12.2018  
In Reference to Tender Notice, E-Tender ID No. : 2018\_SECL\_122354\_1 published on 01.12.2018. NIT Ref. No. : SECL/DCC/02/18/PH/A/426/P) Dated : 23.11.2018 should be read as NIT Ref. No. : SECL/DCC/02/18/PH/439/P Dated : 30.11.2018 and all other Terms and Condition will remain unchanged as mentioned in notice.  
Chief Manager (CP), I/c Process

**HOWRAH MUNICIPAL CORPORATION**  
4, Mahatma Gandhi Road,  
Howrah- 711 101

No.WB/HMC/NIT/ED-034/1/2018-19 Dated: 01.12.2018

**NOTICE INVITING TENDER**

E-Tenders are invited by the Assistant Engineer (Elec.), HMC, for Street Light Maintenance Works under Howrah Municipal Corporation.

**Bid submission state date (Online) 01.12.2018 6:00**  
**Bid submission closing date (Online) 20.12.2018 6:00**  
Details of N.I.T. and Tender documents may be downloaded from : <http://wb.tenders.gov.in>  
294/2/18-19 3.12.18