

Markets rally on value-buying, Sensex surges 352 pts

MUMBAI, DEC 7 /- / Market benchmark Sensex Thursday shaped up by rebounding over 352 points as investors hunted for bargains in recently battered bank, auto and metals stocks.

The broader Nifty too ended above the key 10,000 mark.

Participants sensed value-buying opportunities after equities' recent lacklustre run, making stock valuations attractive, brokers said.

The 30-share Sensex stayed in the green throughout and hit the day's high of 32,992.45 following all-round buying. It finally ended at 32,949.21, up 352.03 points, or 1.08 per cent - its biggest single-day gain since November 30, when it had surged 387.14 points.

This is also the benchmark's highest closing since November 30, when it had finished at



33,149.35. The index had lost 205 points on Wednesday after the Reserve Bank held the policy rate and raised the inflation forecast for the remainder of the fiscal.

The broader NSE Nifty surged 122.60 points, or 1.22 per cent, today to close at 10,167.10 after slumping between 10,182.65 and 10,161.90.

This is its biggest single-day jump since May 25, when it had gained 149.20. "RBI's neutral stance

despite firm inflation expectations, and recent falls rendering stocks attractive, whetted the appetite of buyers," said Anand James, Chief Market Strategist, Geojit Financial Services.

All the BSE sectoral indices closed in the green, led by telecom, consumer durables, power, capital goods, auto, oil&gas and realty. Stocks of state-run marketing companies such as HPL, BPCL and IOC recorded gains of up to 1.83 per cent after global crude prices dropped by nearly 3 per cent to trade below USD 63 a barrel.

Domestic institutional investors bought shares worth Rs 955.11 crore, while foreign funds sold shares to the tune of Rs 1,212.62 crore yesterday, provisional exchange data showed.

Bharti Airtel secured podium finish among the Sensex constituents, ratcheting up 6.08 per cent.

Sebi proposes to allow MFs, portfolio managers in commodities

NEW DELHI, DEC 7 /- / Capital markets regulator Sebi Thursday proposed to allow mutual funds and portfolio managers to invest in commodity derivatives market in its latest attempt to widen investments in this asset class.

Sebi has been taking several steps to deepen the commodity derivatives market with necessary safeguards ever since it came under its regulatory purview nearly two years ago and allowed certain alternative investment funds earlier this year to participate in this segment.

The participants of commodities derivatives market, which was regulated by the Forward Markets Commission (FMC) before it was merged with Sebi (Securities and Exchange Board of India), has been requesting for long for various institutional investors to be allowed to invest. Floating a consultation paper on permitting mutual funds and portfolio managers to participate in commodities derivative market, Sebi Thursday invited comments from all concerned stakeholders in this regard till the month-end.

However, the consultation paper, which also aims to determine an ideal regulatory framework for such investment, without an institutional participation thereby lacking the desired liquidity and depth, which is

one of the key elements for the efficient price discovery and price risk management.

In past, various committees have recommended allowing domestic and foreign institutional investors in commodity derivatives markets in a phased manner to help in improving the price discovery process. The regulator has already held a series of meetings with various stakeholders to discuss issues relating to allowing MFs and PMs in the commodity derivatives market. Sebi said commodity derivatives provide a new asset class to the investors, thereby may benefit them with effective portfolio diversification.

"Adding commodities in the portfolio would typically increase some risk, but the overall risk adjusted return of the portfolio may improve," Sebi said, while noting that a substantial number of investors (including retail investors) are not able to directly access the commodity derivatives market due to lack of knowledge and expertise, and PMs can act as conduits to commodities markets for such investors. Mutual funds are investment vehicles which pool money from investors by issuing units to them and invest the money through a professional fund manager in accordance with the investment objectives as disclosed in scheme offer documents of various schemes.

In India, MF schemes generally invest in equity or debt instruments of companies, government securities and money market instruments. (PTI)

Muthoot Fin launches new loan scheme for SMEs

HYDERABAD, DEC 7 /- / Muthoot Finance, the flagship company of the Muthoot Group, has launched a new loan scheme targeting small and medium enterprises (SMEs) for their working capital requirements.

Under the scheme, Muthoot Finance will disburse gold loans above Rs 10 lakh at an interest rate of 12 per cent per annum, said Babu John Malayil, Deputy General Manager, Muthoot Finance.

"The company expects to grow its customer base in the high ticket loan category from the current 4 per cent to 10 per cent by June 2018. This loan will be now available through our all 4,200 branches, including the 589 branches across Andhra Pradesh and Telangana," Malayil told reporters here today.

Online recruitment sees 24% jump in Nov: Report

NEW DELHI, DEC 7 /- / Online recruitment activity registered a 24 per cent jump in November, the highest this year - as the impact of demotisation and GST seems to be bottom out, says a survey.

The Monster Employment Index for November stood at 297, up 24 per cent over the year-ago period when it stood at 240.

Month-on-month also, the hiring activity improved 5.69 per cent in November.

The impetus towards improving macroeconomic fundamentals and the slowdown in the economy due to demotisation and the adjustment impact of GST implementation seems to be bottoming out, placing India on an upward trajectory," said Sanjay Modi, Managing Director, Monster.com, APAC & Middle-East.

Online demand surpassed the year-ago level in 21 of the 27 industry sectors monitored by the Index and home appliances

continued to lead the long-term growth chart with 72 per cent year-on-year among all monitored industry sectors.

Moreover, all the 13 occupation groups monitored by the Index registered increased demand, year-on-year. City-wise data showed that there has been increased recruitment activity. Kolkata (up 51 per cent) recorded the most notable annual growth rate among all monitored cities, followed by Baroda (up 46 per cent), Chennai (up 16 per cent) and Delhi NCR (up 6 per cent) also witnessed positive growth on the year.

"Interesting thing to observe is that tier II cities like Jaipur, Bhubaneswar, Coimbatore, Mysore, Pune, Hyderabad, Bengaluru, Chennai, Kolkata, Mumbai and Chennai," Modi said. (PTI)

STOCK QUOTATIONS

Company	LTP	Change %/Change	Company	LTP	Change %/Change
AINERS					
KESARENT	70.80	11.80 20.00	BSMUNITED	94.80	-23.55 -19.90
AKRANHAN	6.60	20.60 20.00	SREESAGHTI	4.01	0.20 -16.16
SKYIND	50.40	8.40 20.00	GUJFOIL	9.00	2.00 -16.95
ITL	89.75	14.95 19.99	POKARNA	200.85	-24.00 -10.67
SOLINFRA	57.00	1.00 1.76	OPCORP	165.60	-18.40 -10.00
CHAMANSQ	143.15	23.85 19.99	OOYEE	17.20	-1.90 -9.95
TARMAT	64.85	10.80 19.98	ITL	7.07	-0.77 -9.82
BLUSCHIFF	39.55	18.15 19.98	SIEMENS	3.77	0.04 1.07
CEBBO	15.71	2.81 19.92	STINDIA	15.45	-1.65 -9.65
MOTGFENFN	47.00	7.80 19.90	HOTSLV	11.77	-1.23 -9.46
PNC	24.70	4.10 19.90	SRTD	1.97	-0.19 -8.80
JSHL	3.50	0.58 19.86	SKP	33.35	-3.15 -8.63
CHROMATIC	2.90	0.48 19.83	WNSOMTX	70.60	-5.70 -8.88
3395	55.80	16.75 19.79	ESSARSEC	15.25	-1.40 -8.52
RAFL	58.00	9.50 19.59	CONCORD	28.65	-2.60 -8.32
GARNET	39.10	6.35 19.39	NEL	7.71	-0.63 -7.55
MISHKA	5.90	17.50 19.38	VGCL	40.50	-2.50 -6.51
GENNEX	5.09	0.75 17.28	SRAMET	43.55	-3.30 -7.04
MHEL	25.00	3.05 16.28	PINCON	34.10	-2.40 -6.68
SPIL	26.55	16.87 16.27	SIEMENS	16.50	-1.15 -6.56
AXISCADES	163.80	22.75 16.13	SUNDARAM	4.64	-0.32 -6.45
DAARAT	84.30	11.45 15.72	POLYCHEM	410.60	-26.40 -6.04
PURVA	152.05	20.35 15.45	TIRIN	11.72	-0.73 -5.86
RML	755.35	96.75 14.69	BINNYMILLS	262.60	-16.10 -5.78
KILBURN	107.35	13.60 14.51	SRGHFL	340.35	-14.65 -6.63
ASCNET	57.80	10.50 14.50	INDUSOYA	20.30	-1.20 -5.62
EAM	61.00	9.85 13.84	GILADAFINS	33.90	-2.00 -5.57
EMAMINFRA	302.65	35.90 13.46	GINISILK	340.35	-19.15 -5.33
TRIGNY	14.75	13.70 13.40	SRM	6.85	-0.38 -5.26
GMBREW	818.50	89.80 12.32	INFODIVEE	0.18	-0.01 -5.26
EASTED	110.10	12.00 12.23	INDOEMK	30.20	-1.65 -5.18
SUSHIND	3.20	0.20 12.18	INDUSOYA	25.80	-1.50 -5.18
SILKPAINTS	210.80	22.30 11.76	ASTAR	117.00	-62.00 -5.00
QIVLUM	0.76	0.08 11.76	APEX	85.05	-45.00 -5.00
SAMPRE	3.70	0.50 11.54	CAPO	57.00	-1.00 -5.00
BAJAJST	190.80	18.65 10.83	BUTTERFLY	529.30	-27.85 -5.00
PROZONINTU	73.40	7.10 10.71	EXCEL	102.60	-5.40 -5.00
JASCH	10.00	1.20 10.71	SOFL	1.50	-0.61 -5.00
JVLARGO	25.15	2.40 10.55	SHRIKRISH	21.85	-1.15 -5.00
SYNCOMF	2.21	0.21 10.50	BGIL	3.42	-0.18 -5.00
POOJA	10.20	1.00 10.50	MANGASOF	0.95	-0.08 -5.00
BIOPAC	20.65	1.95 10.43	ASHISHPO	13.30	-0.70 -5.00
KAMATHOTEL	129.20	12.10 10.33	SCAPDVR	3.43	-0.18 -4.99
MARQUELO	220.95	21.60 10.28	SHRI	0.56	-0.43 -4.99
RADHIKAJVE	27.55	2.55 10.20	SILVIL	524.05	-27.55 -4.99
ADCLM	122.10	11.75 10.00	ALMONDZ	32.35	-1.70 -4.99
SHARTP	1.65	0.15 10.00	SRADYOT	67.55	-3.70 -4.99
AVL	95.75	8.70 9.99	VBIND	139.90	-7.35 -4.99
SESTILSK	16.30	1.40 9.99	SOURCECENTR	107.50	-6.55 -4.99
MONRSTL	5.07	0.40 9.99	SEABASIS	3.24	-0.17 -4.99
NELCO	16.00	1.45 9.97	KPL	55.35	-2.90 -4.98
TAINWALCHM	120.35	10.90 9.96	MHSGRMS	6.30	-0.33 -4.98
FACT	4.90	0.25 9.96	GOTPHL	10.60	-0.56 -4.98
GLITTEK	2.98	0.22 9.96	HARMALAVA	97.30	-5.10 -4.98
VEERENRGY	30.40	2.75 9.95	ARSSINFRA	64.85	-3.40 -4.98
KHNDOR	79.10	7.15 9.94	INDUST	25.75	-1.80 -4.98
PRAKASHCON	9.77	0.80 9.94	PNTKYR	20.05	-1.05 -4.98
CRANESOFFT	1.55	0.14 9.93	KUBERJI	10.31	-0.54 -4.98
PRANG	11.29	1.02 9.93	ADIRCA	32.45	-1.70 -4.98
GLUTHEM	5.80	0.50 9.93	BEMHY	152.00	-7.95 -4.97
ARCOTCHE	56.50	5.05 9.82	ONE	1.72	-0.09 -4.97
KEC	343.70	30.70 9.81	BAHOWOX	1.70	-0.07 -4.97
SDFI	4.80	0.38 9.80	SAFFRON	4.40	-0.23 -4.97
JBFIND	217.25	23.30 9.75	LAYLA	7.85	-0.41 -4.96
REFEX	27.05	2.35 9.51	SRATSKH	5.94	-0.19 -4.96
SURANAND	1.20	0.10 9.51	NKIND	55.65	-2.90 -4.95
CRANEX	15.20	1.30 9.35	TREEHOUSE	15.35	-0.80 -4.95
REMONSIND	140.70	11.95 9.28	NRAYCON	240.90	-12.95 -4.95
BINDALXP	38.80	3.80 9.28	PATIDAR	10.57	-0.55 -4.95
HOOI	25.10	2.10 9.13	SRISPEC	70.15	-3.65 -4.95
PERMAGN	73.55	6.15 9.12	LIPPIYS	4.80	-0.25 -4.95
ARCHIES	34.80	2.85 8.92	SONALAD	7.88	-0.41 -4.95
VUSHAN	25.80	2.10 8.75	EXCAST	0.96	-0.05 -4.95
RITNPOWER	8.82	0.71 8.75	INDRANIB	6.35	-0.33 -4.94
SURATEX	5.98	0.48 8.73	GARODCH	8.46	-0.44 -4.94
NATH-PLP	49.90	4.00 8.71	POLYCHMP	29.80	-1.55 -4.94
SHERVANI	497.60	39.80 8.69	INDRANIB	4.43	-0.23 -4.94
DMO	57.70	5.40 8.69	SPARCSYS	3.08	-0.16 -4.94
HTECHGEAR	495.40	39.50 8.66	HEALTHTECH	13.27	-0.69 -4.94
SCANPROM	25.75	2.05 8.66	STEELXND	55.00	-2.85 -4.93
BSLINFRA	4.80	0.38 8.60	DYNASND	12.70	-3.25 -4.93
PVINFRA	15.55	1.20 8.36	YAMNIN	62.91	-0.67 -4.93
GANESHCHOU	137.35	10.55 8.32	LIPPIYS	16.40	-0.65 -4.93
ALL	65.10	5.00 8.32	BGLOBAL	5.99	-0.31 -4.92
PARENTLD	18.95	1.45 8.29	INDLEASE	4.38	-0.18 -4.92
YASHCHEM	16.80	1.30 8.27	GLUATROPOLY	9.15	-0.50 -4.92
SUNSHIEL	348.80	28.10 8.09	RAP	8.13	-0.42 -4.91
CHEMCRUX	31.50	2.35 8.04	ALPENSIND	5.81	-0.30 -4.91
ELIXIR	142.10	11.80 8.04	SURETULSI	13.60	-0.70 -4.91
HINDTIN	100.40	7.45 8.02	DORNSCHLO	42.65	-2.20 -4.91
GAIL	492.80	36.45 7.99	YARNSYN	4.22	-0.28 -4.91
ACJIN	8.72	0.64 7.92	AREATY	3.29	-0.17 -4.91
KESARPE	4.00	0.20 7.90	BHARATIDIL	6.78	-0.35 -4.91
RFL	378.65	27.65 7.88	TODDEVLOP	574.00	-29.50 -4.90
GRAPHITE	45.80	3.80 7.80	TOPWEMPS	12.65	-0.63 -4.89
FOIN	45.85	3.30 7.76	REALSTR	29.15	-1.50 -4.89
BOMBAYC	1917.50	136.45 7.66	JHACC	4.47	-0.23 -4.89
PRICOLLTD	121.30	8.60 7.63	SIFL	3.12	-0.16 -4.88
BAJAJCORP	324.20	22.85 7.62	MERCANTILE	13.60	-0.60 -4.88
PRAKASH	142.10	9.85 7.45	LYSPH	5.26	-0.27 -4.88
JAYCH	18.10	1.25 7.42	DORNSHOTL	7.40	-0.38 -4.88
SWASTI	4.10	0.28 7.33	STAMPED	6.94	-0.35 -4.87
MANGREDT	2.79	0.19 7.31	MSPIL	20.50	-1.05 -4.87
KAAVYANI	1.20	0.08 7.25	SIFL	7.42	-0.38 -4.87
MEGH	108.45	7.80 7.22	SRINFRA	4.70	-0.20 -4.86
DSSL	3.85	0.25 7.18	SOMATEX	18.80	-0.95 -4.86
AISHWARYA	2.15	0.15 7.11	POLYTEX	7.00	-0.24 -4.86
PRESMAY	84.55	5.60 7.09	JAYEOT	30.40	-1.50 -4.86
JOSTS	981.05	64.75 7.05	RIBATEX	11.10	-0.65 -4.84
SCPL	6.80	0.50 7.05	ADVENT	1.97	-0.10 -4.83
SELMCL	2.58	0.17 7.05	KABRADG	13.15	-0.16 -4.83
TOVSL	69.85	4.60 7.05	PHENIXINT	13.80	-0.70 -4.83
COMPSOFT	54.70	3.80 7.25	FRANKLININD	19.80	-0.70 -4.83
LKPARE	42.00	2.75 7.01	SHIVA	1.58	-0.08 -4.82
MASTEK	384.85	25.20 7.01	NEWLIGHTS	29.65	-1.30 -4.82
AGRITECH	11.75	0.75 7.00	SITASHREE	4.55	-0.23 -4.81
SHETR	53.80	3.50 6.96	SYMBIOX	2.57	-0.13 -4.81
EMKAY	225.80	14.60 6.91			

Rupee slips to near two-week low of 64.57

MUMBAI, DEC 7 /- / The Rupee lost further ground to 64.57 against the US dollar, the