

Earnings optimism propels markets to new highs

MUMBAI, JAN 11 /-/- Benchmarks spiked to fresh life-time highs Thursday on optimism surrounding corporate earnings, with IT and realty counters leading the charge. The BSE Sensex jumped 70.42 points to end at 34,503.49, while the broader Nifty Nifty finished at 10,651.20, up 19 points.

Investors were optimistic that blue-chip companies will post encouraging third quarter results, brokers said.

The 30-share Sensex, after a cautious start, gathered momentum and rallied to 34,503.49, before ending at 34,503.49, a rise of 70.42 points, or 0.20 per cent. It broke its previous closing high of 34,443.19 hit on January 9. The 50-share Nifty, after ranging in the morning trade, soared to touch an all-time high of 10,664.60 on a flurry of buying deals. It finally settled 19 points, or 0.18 per cent higher at 10,651.20, surpassing its previous closing record of 10,637 hit on January 9. Market



continued to stay on the positive side on traction in IT, realty and small-cap stocks but some volatility was seen in banks.

Investors are focusing on earnings growth in Q3 to support the premium valuation. Tomorrow's CPI inflation data is expected to rise, which may influence investors to remain cautious," said Vinod Nair, Head of Research, Geojit Financial Services.

Domestic institutional investors bought shares worth a net Rs 600.24 crore yesterday, while FPIs net sold shares worth Rs 572.26

crore, as per provisional data.

Infosys was the top performer among the Sensex constituents, rising 2.28 per cent ahead of its Q3 earnings. In net, Infosys Airtel jumped 1.66 per cent.

Other gainers were Kotak Bank, HDFC Ltd, Asian Paints, HUL, M&M, Yes Bank, Sun Pharma, Tata Motors, SBI, HDFC Bank, Adani Ports, ITC Ltd, Dr Reddy's and ONGC, gaining up to 1.61 per cent.

However, shares of private lender IndusInd Bank fell the most at 2.08 per cent despite the bank posting a 24.72 per cent increase in net profit of Rs 936.25 crore for the quarter ended December 31, 2017.

Wipro, ICICI Bank, Axis Bank, Hero MotoCorp, TCS, Power Grid, Reliance and Reliance Industries too ended in the red.

Among sectoral indices, the BSE realty index rose 2 per cent, followed by 1.8 per cent, FMCG 0.44 per cent, healthcare 0.27 per cent and auto 0.17 per cent.

Higher core income boosts IndusInd Bank net 25%

MUMBAI, JAN 11 /-/- Private sector lender IndusInd Bank Thursday reported a 25 per cent growth in December quarter net profit at Rs 936.25 crore boosted by higher core income.

The city-based lender, promoted by the Hinduja Group, saw a 20 per cent rise in the key net interest income at Rs 1,894.81 crore on a 25 per cent growth in advances, while its deposits grew 23 per cent.

Fee income grew 22 per cent to Rs 1,076.51 crore, while the spike in yields over the past few months resulted in a 17 per cent decline in the treasury income at Rs 110 crore. Managing director and chief executive Ramesh Sobti said the bank saw a surge in demand for term-loans, which is indicative of a turnaround in the corporate sector.

He said while working capital demand continues to dominate corporate loan growth, there are brownfield expansions happening for which funds are being sought. "There is real growth. We can sense it and we feel demand is reviving," he said.

Foreign institutional investors (FIIs) sold shares worth Rs 572.26 crore on Wednesday, as per the provisional data.

Foreign traders moved cautiously ahead of the IIP data for November and Consumer Price Inflation (CPI) for December, to be released on Friday.

Though, the home currency managed to withstand early dollar pressure after plunging to a low of 83.11 against the US dollar, the rupee remained buoyant on the hopes of more inflows from foreign investors, after the government announced FDI norms relaxation for some sectors.

Rupee drops 6 paise to 83.66 on \$ buoyancy

MUMBAI, JAN 11 /-/- The overnight recovery proved to be short-lived as the rupee once again turned shaky against the US dollar and settled lower by 6 paise to 83.66 on fresh bouts of demand for the American currency. Besides, the dollar's recovery against some currencies overseas alongside sustained withdrawal of funds by foreign portfolio investors (FPIs) largely weighed on the trade.

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The Union Cabinet yesterday permitted foreign airlines to invest up to 49 per cent in debt-laden Air India and eased norms for investment in single-brand retail, construction and power exchanges.

The domestic currency topped its fresh three-year high last Friday and strengthened by a healthy 0.60 per cent since the first week of the new year.

STOCK QUOTATIONS

Company	LTP	Change %Change	Company	LTP	Change %Change		
GAINERS							
YOGYA	9.00	1.50	20.07	BMAL	13.05	-2.35	-15.26
KAMANNALA	19.29	0.20	1.05	MCHINDT	47.25	5.52	12.51
HINDMOTORS	12.62	2.10	19.96	ASAINFO	43.05	-5.05	-10.50
SBTL	5.32	0.88	16.82	INDOSOLAR	12.55	-1.99	-9.97
TTMSTL	11.20	0.10	0.90	SEBANK	45.45	-0.90	-2.00
JVLARGO	37.80	6.25	16.81	MRCXEM	9.45	-0.85	-8.22
ISHANCH	62.70	10.30	19.61	FORTIS	149.00	-13.35	-8.22
ALPINEHQ	7.40	1.90	25.81	WELLSOLAR	158.80	-12.10	-7.63
ZOOM	30.05	4.75	17.77	SEASONST	15.95	-1.65	-7.78
CUPID	418.15	65.25	18.49	AMFL	13.50	-1.10	-7.53
INDHIDCORP	11.20	0.10	0.90	SEBANK	45.45	-0.90	-2.00
PANORAMUMI	13.43	2.09	18.43	SEBANK	45.45	-0.90	-2.00
ANISHAMPEX	18.50	2.66	14.73	VIDLI	106.00	-7.95	-6.88
SHILGARV	167.65	23.75	15.40	SEBANK	45.45	-0.90	-2.00
RPEL	273.60	36.70	15.49	ATHCN	63.30	-4.50	-6.84
GOOHLIFE	582.65	77.30	15.30	SBTL	11.75	-2.75	-6.18
GOOHINM	11.20	0.10	0.90	SEBANK	45.45	-0.90	-2.00
GOODLUCK	129.95	16.10	14.24	RAMINFO	37.50	-2.45	-6.13
TRITON	2521.30	315.00	12.68	WOMENSEXT	92.00	-6.00	-6.12
MAJESULT	20.45	1.90	10.27	SEBANK	45.45	-0.90	-2.00
RNBENIMS	39.80	4.55	12.51	CHANDRAP	22.10	-1.35	-5.76
ALBERTDA	457.45	50.85	12.91	DREDDCORP	825.80	-48.95	-5.60
SHILGARV	167.65	23.75	15.40	SEBANK	45.45	-0.90	-2.00
MALCOOM	310.65	33.25	11.99	MORARJEE	59.50	-3.30	-5.27
GUFOPL	13.99	1.39	11.98	RCLENDPLAG	21.75	-1.20	-5.23
GITL	17.50	1.70	11.07	PRIMESECU	57.35	3.15	5.21
SETCO	71.50	7.00	10.85	EDL	66.80	-3.60	-5.13
VENKYS	2730.70	259.20	10.49	ADANUMIN	36.45	-1.95	-5.08
ADANUMIN	14.25	1.25	10.00	DELTA	3.61	0.10	2.80
NAGARWALOP	1016.15	94.20	10.22	DELTA	3.61	0.10	2.80
GARFERR	25.95	2.35	10.00	COMPLRN	1.35	-0.07	-5.00
WIPRO	11.20	0.10	0.90	FINVURJE	50.35	-2.65	-5.00
VIJAYT	52.90	4.80	9.98	TIMESGT	88.40	-4.65	-5.00
DIUCON	51.80	4.70	9.98	KAPILCO	137.75	-7.25	-5.00
PRINCEST	12.20	1.10	9.98	PRINCEST	12.20	1.10	9.98
GOVNOV	1.74	1.59	9.97	JAYSHY	824.25	-43.35	-5.00
LYCOS	9.28	0.84	9.95	ATHENAGLO	11.00	-0.90	-5.00
MORPREFNLAB	41.20	3.92	9.82	SEBANK	45.45	-0.90	-2.00
MORGAN	24.95	2.25	9.91	PERPEPA	392.30	-20.70	-5.00
METKORE	3.77	0.34	9.91	TECHIN	13.68	-0.70	-5.00
TATVODOGA	14.03	1.26	9.87	LYKSLTD	5.25	-2.75	-5.00
SYSCHEM	3.79	0.34	9.86	FLORACORP	6.65	-0.35	-5.00
PRADIP	3.02	0.29	9.82	BACHPHAR	4.75	-0.25	-5.00
BARA	4.93	0.44	9.80	PHCAP	26.65	-1.40	-4.99
KASHALYA	8.47	0.75	9.72	YAMMINV	8.76	-0.46	-4.99
WIPRO	11.20	0.10	0.90	SEBANK	45.45	-0.90	-2.00
KAMATHOTEL	150.30	13.15	9.59	OTCO	36.20	-1.90	-4.99
AMM	24.70	2.15	9.53	GUJRAFIA	60.00	-3.15	-4.99
ASMETEC	137.60	13.60	9.87	SEBANK	45.45	-0.90	-2.00
LUDLOWJUT	112.85	9.60	9.10	UNICRSR	5.14	-0.27	-4.99
WINFAC	244.45	20.55	9.18	SREESAKHTI	9.53	-0.50	-4.99
SHRILAL	183.00	16.95	9.27	SEBANK	45.45	-0.90	-2.00
UTTAMALUE	0.37	0.03	8.82	JAIPAN	11.00	-3.20	-4.98
ARMRANH	76.20	6.15	8.78	SHRAGRIP	199.25	-10.45	-4.98
INDNIPRO	11.20	0.10	0.90	KANDGRI	11.84	-0.62	-4.98
MYSONPOTPE	17.80	1.50	8.47	SHREETULSI	14.00	-0.55	-4.98
ASIANHOTNR	226.95	17.55	8.38	AVL	133.50	-7.00	-4.98
ASIANW	1.40	0.13	9.94	CHHATIND	19.72	-0.96	-4.97
IDFOBANCI	68.55	5.25	8.29	MADHURIND	11.28	-0.59	-4.97
ECONECO	85.90	6.55	8.25	CHHATIND	11.28	-0.59	-4.97
SEBANK	45.45	0.90	2.00	PRINCEST	12.20	1.10	9.98
ESTER	71.60	5.30	7.99	INDOWIND	14.90	-0.78	-4.97
INDORAMA	51.00	3.75	7.98	ASTRON	151.85	-7.95	-4.97
STAN	5.08	0.39	7.92	HINDCRS	39.20	-2.05	-4.96
DACEFRO	10.25	0.75	7.89	MROTEXA	99.00	-4.80	-4.96
RATHNAR	33.80	2.45	7.81	HEKTRADEX	92.75	-4.25	-4.97
WAMSTEL	25.10	1.95	7.90	VIDEOND	20.00	-1.25	-4.95
FLEXFO	14.25	1.05	7.87	YASHMG	14.75	-0.55	-4.95
CEMBOND	270.65	18.05	7.57	SEBANK	45.45	-0.90	-2.00
CAMPHOR	88.85	6.05	7.50	SEBANK	45.45	-0.90	-2.00
BHARATRAS	4776.10	331.80	7.47	SEBANK	45.45	-0.90	-2.00
ELFRONTL	67.75	4.70	7.45	HOWARHO	8.95	-0.45	-4.95
BLACKROSE	58.85	4.05	7.38	SEBANK	45.45	-0.90	-2.00
JETKINGO	73.90	5.05	7.33	EUROCEARA	8.06	-0.42	-4.95
PRAFIND	127.95	8.70	7.30	OUTVACE	1.92	-0.10	-4.95
AEI	53.80	3.65	7.16	ESSARSEC	10.00	-0.54	-4.95
SHEMAROO	456.65	30.80	7.23	CRANENINRA	9.80	-0.51	-4.95
SYMPHOHY	2144.60	143.80	7.19	CLUMITED	67.15	-3.50	-4.95
JYOTI	53.65	3.60	7.16	REGBENTR	7.32	-0.38	-4.94
PVALFINL	19.60	1.30	7.10	VALUENO	9.85	-0.51	-4.94
UCALFUEL	323.00	21.35	7.08	ORIENTPR	58.75	-3.05	-4.94
EROSMEDIA	156.95	16.75	7.07	REGBENTR	7.32	-0.38	-4.94
KISAN	195.20	12.80	7.02	SOLDISTON	74.05	-3.85	-4.94
ABAN	267.65	17.35	6.93	SCANGEOM	35.60	-1.85	-4.94
THEMISED	68.65	4.75	7.01	VANICOM	4.81	-0.25	-4.94
SUBEX	11.38	0.73	6.85	ACME	29.80	-1.55	-4.94
CHEVOT	1557.65	98.20	6.73	NOVOS	149.00	-7.75	-4.94
CRANEX	23.10	1.45	7.00	SEASONF	6.90	-0.55	-4.93
JAYAGROGN	450.25	28.10	6.62	SEASONF	6.90	-0.55	-4.93
ACOL	142.50	85.80	6.33	LAFANSO	12.15	-0.63	-4.93
SHIVAGRO	1506.45	89.05	6.28	SHAHINSHP	10.03	-0.52	-4.93
ALPHREDE	11.60	0.65	6.23	INFIL	12.15	-0.63	-4.93
ASHWARYA	148.85	8.65	6.17	SEBANK	45.45	-0.90	-2.00
BRENERGY	18.60	1.05	6.17	SEBANK	45.45	-0.90	-2.00
DRA	41.35	2.60	6.04	ANANINRA	9.75	-0.51	-4.92
GENUSPOWER	331.80	18.60	5.94	SEBANK	45.45	-0.90	-2.00
GENESYS	119.20	6.60	5.88	TRANSCORP	51.30	-2.65	-4.91
DUKOFCS	65.85	35.85	5.85	SEBANK	45.45	-0.90	-2.00
QUICKHEAL	38.35	21.20	5.85	SEBANK	45.45	-0.90	-2.00
JMCPROJECT	664.45	36.65	5.84	GARWAMAR	27.80	-1.40	-4.90
MADRASFERT	406.75	22.40	5.80	MNRSLT	4.25	-0.20	-4.90
IPAMP	32.15	1.75	5.76	SEBANK	45.45	-0.90	-2.00
IFCI	32.15	1.75	5.76	DUNURVE	6.76	-0.40	-4.90
VSHAL	18.10	0.95	5.53	SANICOR	4.47	-0.35	-4.89
VASINFRA	12.72	0.69	5.74	SEBANK	45.45	-0.90	-2.00
GUJAPOLLO	242.65	12.95	5.64	GONTER	8.75	-0.45	-4.89
SEBANK	45.45	0.90	2.00	RANESORP	43.75	-2.25	-4.89
DELTAQOR	317.60	16.70	5.55	FALCEDU	4.47	-0.35	-4.89
488LIFE	25.80	1.40	5.53	GOKAKTEX	57.35	-2.95	-4.89
RAJOENG	56.35	2.95	5.52	VILUNSTR	7.01	-0.36	-4.88
JACORPLTD	214.15	11.15	5.49	SEBANK	45.45	-0.90	-2.00
HINDOILEXP	151.00	8.05	5.39	SEBANK	45.45	-0.90	-2.00
NAPOL	46.75	2.40	5.41	SEBANK	45.45	-0.90	-2.00
CRARNATN	51.75	2.65	5.40	SAMINDUS	27.30	-1.40	-4.87
TFCLTD	8.80	0.39	5.39	DANLAW	88.90	-4.55	-4.87
GSCF	158.30	8.05	5.36	SEBANK	45.45	-0.90	-2.00
SPICEMOBI	27.50	1.40	5.36	SEBANK	45		