

MF industry seeks level playing field after tax imposition

KOLKATA, FEB 13 /- The mutual fund (MF) industry has sought level playing field vis-a-vis the unit-linked insurance plans (ULIP) after the imposition of the dividend distribution tax (DDT) and long-term capital gains tax (LTCG) in the budget, a top official of the industry body AMFI said.

Association of Mutual Funds in India (AMFI) has already sent representations to the finance ministry and capital markets regulator SEBI in the regard, the official said.

"Earlier, the mutual funds were subjected to securities transaction tax (STT) only. Now, this budget has

imposed DDT and LTCG on mutual funds. It would have been better if LTCG was not there," chief executive of AMFI N Venkatesh said.

Briefing reporters on the sidelines of an Indian Chamber of Commerce seminar here today, he said AMFI has asked for a level playing field vis-a-vis the ULIPs as these were almost similar instruments like MFs and there were no such taxes on them.

"We have sent representations to both the finance ministry and SEBI to consider the tax impositions. Hope something will be done when the Finance Bill gets passed," he said.

Venkatesh said there had not been any impact on the tax imposition on the MF industry so far and the flow to the assets under management (AUM) were normal like before.

Talking about the industry, he said that earlier MFs were sold as a push product. "Now it is changing slowly to a pull product. At present, AUM of the industry is Rs 22.48 lakh crore. If it grows at a compounding rate of 30 per cent each year, then AUM will touch Rs 50 lakh crore in the next four years," he added. He also warned of mis-selling of MF products by distributors, adding that though the proportion was not alarming, (PTI)

Citi India ban use of debit/credit cards to buy bitcoins

NEW DELHI, FEB 13 /- Citi India Tuesday banned use of its debit and credit cards for purchase of bitcoins and other cryptocurrencies following concerns expressed by the Reserve Bank over virtual currencies.

Citi India in a message to its customers said it has banned usage of its debit and credit cards for purchase of bitcoins and other cryptocurrencies and virtual currencies, "Citi India has decided to not permit usage of its credit and debit cards towards purchase or trading of such bitcoin, cryptocurrencies and virtual currencies," the message read.

In his Budget Speech, Finance Minister Arun Jaitley had said the government does not consider crypto-currencies legal tender or coins and will take all measures to eliminate use of these crypto-assets in financing illegitimate activities or as part of the payment system.

The decision, the bank said, comes following concerns, both globally and locally including from the RBI, cautioning the public regarding the potential economic, financial, operational, legal, customer protection and security related risks associated in dealing with bitcoins, cryptocurrencies and virtual currencies.

Virtual currencies are stored in digital/electronic format, making them vulnerable to hacking, loss of password and malware attack which may also result in permanent loss of money.

The RBI has also clarified that it has not given any licence/authorisation to any entity/company to operate such schemes or deal with bitcoin or any virtual currency. (PTI)

Lead by PSBs, NPAs soar 34.5% in Q3; pain to linger on: Report

MUMBAI, FEB 13 /- The issue of impaired assets may be far from over for the banking system as gross non-performing assets have grown by 34.5 per cent in the December quarter, says a report.

Even as bankers guide towards a better position with regard to bad loans, rating agency Care has said the issue of impaired assets is not yet over, including on recognition and accretion of loans into the dud assets category.

While the private sector lenders' profitability grew during the quarter, the state-run ones faced a loss of 9.45 per cent as of December from 8.34 per cent a year ago.

While private sector banks had bad loans ratio was maintained broadly at 4.1 per cent, their state-run counterparts registered a spike in the proportion of dud assets at 12.4 per cent.

"It does appear that the worst may not yet be over for public sector banks with regards to NPAs and March 2018 would be the next touch point that will provide further guidance," Care said.

Public sector banks had a weaker performance on various indicators, including the key parameter of NPAs and also profitability, according to the agency.

While the private sector lenders' profitability grew during the quarter, the state-run ones faced a loss of Rs 11,000 crore, primarily dented by their provisions of Rs 51,000 crore.

Interest income grew 8.9 per cent as against a 2.3 per cent increase in interest expenditure, while net interest income for these 30 banks shot up 22 per cent, it said, adding other income declined due to hardening of the bond yields. (PTI)

Gold up on jewellers buying, global cues

NEW DELHI, FEB 13 /- Gold Tuesday rose by Rs 50 to Rs 31,300 ten gram on steady buying by local jewellers and positive global cues. Silver too gained Rs 50 to Rs 39,250 per kg due to increased offtake by industrial units and coin makers.

Traders said sentiment remained strong on the back of a positive trend overseas where gold held firm, buoyed by a weaker dollar, while investors waited for US inflation data for clues on the pace of interest rate hikes.

Moreover, increased buying by local jewellers to meet ongoing wedding season demand at domestic spot market, supported the uptrend in gold.

I-T raid cases not to be processed under e-assessment: CBDT

NEW DELHI, FEB 13 /- The soon-to-be rolled out pan India assessments system for scrutiny cases of taxpayers will not be applicable to instances where a raid has been conducted against an assessee by the Income Tax (IT) department, the CBDT has said. It added that the current system of manual assessment will continue in cases, where the books of accounts or original documents have to be examined, the taxman has to conduct a third-party investigation and where the tax officer has to examine a witness.

NOTICE INVITING TENDER/ QUOTATION

Assistant Engineer, RESD, Pura Bhawan, Salt Lake, Kolkata - 700 091 invites sealed quotation for **NIQ-30/0 & 31/0 of 2017-18** Bonafide Electrical Contractor having experience in executing similar nature of works in Govt. or Undertaking Govt. Department for the following work:- **Supply & installation of DG Set on hire basis for 12 days at WBSC and WBSCHE at the plot no. DG-10/11 in action area -1, Newtown, Kol-700156, -2) Supply & installation of DG Set on hire basis for 10 days at West Bengal College Service Commission and West Bengal State Council of Higher Education at the plot no. DG-10/11 in action area -1, Newtown, Kol-700156** last date of application 19/02/18 up to 2.00 PM, and opening date is 20/02/18 at 03.00 PM. Other relevant information will be available from this office during working hours.

Sd/-
Assistant Engineer,
Rajarat Electrical Sub-Division, PWD

instances where the taxman has issued a show-cause notice to the assessee, "contemplating any adverse view," and cases where the taxpayer has requested for a "personal hearing" to explain the matter to the assessing officer. The Central Board of Direct Taxes (CBDT), the policy-making body of the IT department, issued an instruction on Monday to further explain how the system would work, once fully operational.

"It is hereby directed that except for search-related assessments, proceedings in other pending scrutiny assessment cases shall be conducted only through the e-processing facility..." the instruction said. It added that in cases where the IT officers were not equipped with computer infrastructure and

NOTICE INVITING TENDER/ QUOTATION

Quotation for the under mentioned work is invited by the undersigned details of which may be had during the office hours from the office of the undersigned or at <http://wb.gov.in> (NIQ No. WBPWD/EE/PE/NIQ 32 2nd Call/2017-18) 1. Supply, Installation of Power block up UPS System at different PHC, CHC nonbedded hospital in the district of Purulia. Last date of Bid Submission (On line) - 28.02.2018 up to 6.00 pm. Sd/- Executive Engineer, Purulia Electrical Division, PWD.

NIQ No. 72/Q of 2017-18

Video memo no.152 dated: 13/02/2018

Sealed bids are hereby invited for "SITC of fully automatic lift (no. 1) for Khadya bhawan - Supply and Installation of Lightning Arrester for Protection of Lift and other equipments." by the Assistant Engineer, PWD, Kolkata Central Electrical Sub-Division-I, 11A, Mirza Ghalib Street, Block-A, 4th Floor, Kolkata - 700087 from the date of the layout to the time being the instruction said.

Finance Minister Arun Jaitley had, in his budget speech, announced that the process of electronic assessment of tax returns would be launched in the country, which would eliminate person-to-person contact, leading to greater efficiency and transparency.

Eastern Coalfields Limited

(A Subsidiary of Coal India Limited)

Name of Area: Dept. TENDER NOTICE
Tender Notice No.: ECL/WH/Bed Sheet/IT-18/MN-007
Name of Work: Bed Sheet, Estimated Cost: 1,97,600.00. Download of tender form, closing date: 21st March 2018 at 11.00 AM. Bid Submission end date: 23rd March 2018 at 1.00 PM. Tender Opening date & time: 23rd March 2018 at 3.00 PM. Details of tender can be seen in www.easterncoalfields.com or www.tenders.gov.in or www.coalindiatenders.com

Chief of Medical Services, Central Hospital, Kailash, VISIT US AT: "www.easterncoalfields.com"

Notification for Walk-in Interview
Walk-in interview for engagement to 02 (Two) No. posts of Librarian on contractual basis (under the revised provision of Sponsored Rural Library Pilot, Sponsored Library Assistant of Govt. Sponsored Town Library, Sponsored Suburban Library, Sponsored Urban Library) at 11A of the Office of the Chief Executive Officer, Jaisaiguri P.O. & Dist. Jaisaiguri-785101. For details please visit the website www.easterncoalfields.com or www.tenders.gov.in or www.coalindiatenders.com

Sd/-
District Library Officer,
Jaisaiguri (In-charge) (In Add. Charge)
DCO/CL/2018/13.02.2018

ALIPURDUAR ZILLA PARISHAD ALIPURDUAR 03564 255809

Abridge Copy Nit No: WBZP/43-EE/AP/2017-18 Dated: 12/02/2018 & WWW.WBZP.NIC.IN also in the office notice board.

Tender for above noted NIT is invited by the undersigned. Details may be seen in wbenders.gov.in and www.wb.gov.in also in the office notice board.

Sd/-
EE/AP/2017

BSE SME platform to see 100 IPOs in 2018

NEW DELHI, FEB 13 /- Spurred by investor interest, as many as 100 small and medium enterprises (SME) are expected to list on the BSE's platform this year, a top official of the bourse said on Tuesday. Last year, around 85 SME companies had tapped the IPO route and got listed on the exchange's platform.

The IPO pipeline is good, which shows confidence among the companies. We are expecting around 100 SME IPOs in 2018," BSE SME Head Ajay Thakur told PTI. Moreover, 22 companies have already secured BSE's approval, while another 19 firms are awaiting its go-ahead. Funds raised through the issue will be used for business expansion plans, working capital requirements and other general corporate purposes.

Since then 224 companies have got listed on its SME segment and 44 of these firms have migrated to the main board platform. Currently, there are 180 companies listed on the BSE's SME platform.

Tender ID:- 2018_WBPWD_15576_1 & 2 Quotations are invited by the N2APs Elec Div. PWD/Elec Div. of WB, for the work - Inst. of a DG Set for Sap 6th Bn Barrack - S & Delivery of 62.5KVA DG set. Bid Proposal submission end date: 20.02.2018, 05.00 PM. The details can be obtained from: <http://wbenders.gov.in>.

e-N.I.T. No. 32 (2nd Call) of 2017-2018

e-N.I.T. No. 32 (2nd Call) of 2017-2018 is invited on-line by the S.E., C.C., P.W.D. for (one) no. building work in Madras District on 13.02.2018. Tender ID No: 2018_P.W.D. 1_56363_1. Estimated amount to be tendered is **Rs 61,66,546.00**. End date of downloading tender documents is 19.02.2018 up to 15.00 hrs. Local date of submitting bid proposal (technical & financial) is 20.02.2018 up to 15.00 hrs. N.B. details may be obtained from <http://wbenders.gov.in> for the work during office hours (Ph. No: 03482-251216) and for any clarification, please contact: 0352223 6236. Sd/- Superintending Engineer, Central Circle, P.W.D.

NOTICE INVITING TENDER
Undersigned invites tender vide NIT No. 72/HCL/2017-18 dated 12/02/2018 Sl. No. 1 to 15 & NIT No. 74/HCL/2017-18 Sl. No. 1-4. Date of 12.02.2018 for Construction & repairing of school toilet, Soak pit, water facilities etc. Last date of application ends on 19.02.2018 up to 3.00 PM for details visit office of the undersigned.

Sd/- E.O
Khanakul-II Panchayat Samity

NIQ No. 71/Q of 2017-18
Video memo no 150 dated: 13/02/2018

Sealed bids are hereby invited for "Installation Fix Passenger lift at the Begum Noka Bhawan of the West Bengal Board of Madrasah Education at 19, Hajj Md. Mohsin Square, Kolkata-700016. Supply and Installation of Lightning Arrester," by the Assistant Engineer, PWD, Kolkata Central Electrical Sub-Division -11 A, Mirza Ghalib Street, Block-A, 4th Floor, Kolkata - 700 087 from bonafide resourceful outside contractors having sufficient experience for the work. Stipulated Period-10 (Ten days) from the date of Layout Last date and time for receiving application: 27.02.2018 up to 2.00 PM. Details information will be available in the above office.

Sd/-
Assistant Engineer, PWD
Kolkata Central Electrical Sub-Division-I

Tender ID:- 2018_WBPWD_15576_1 & 2 Quotations are invited by the EE, N2APs Elec Div. P.W.D.Elec Div. for the work- 1) Annual maintenance of C/E work, 2) Replacement of A.C. machine & 3) Replacement of ceiling fans & 4) Servicing and cleaning AC ceiling Fan. Bid Proposal submission end date: 28.02.2018, 10.30 AM. The details can be obtained from: <http://wbenders.gov.in>.

NIQ No. 16/B.Ar.D. of 2017-18 is invited by the Executive Engineer, Barasat Arsenic Division, P.H.E. Dte. Details information about the Corrigendum/Addendum if any will be available in the website: www.wbenders.gov.in as well as in the office notice board.

Sd/-
Executive Engineer
Barasat Arsenic Division
P.H.E. Dte.

NIQ No. 14/B.Ar.D. of 2017-2018 is invited by the Executive Engineer, Barasat Arsenic Division, P.H.E. Dte. Details information about the Corrigendum / Addendum if any will be available in the website: www.wbenders.gov.in as well as in the office notice board.

Sd/-
Executive Engineer
Barasat Arsenic Division
P.H.E. Dte.

Notice Inviting E-Tender 16 of 2017-18

Executive Engineer (A-1) Chinsurah (A-1) Div., Chinsurah invites online e-Tender from experience contractors for the work "Installation of 16KVA DTR with withdrawal of PCC line & erection of PCC pole for new LDTW at Apurabpur under Singur Block Chinsurah (A-1) Sub-Division under Core Programme". Tender ID: 18.WRDD. 155388. 1. Last date of online submission is 26.2.18 up to 1pm. Details may be seen at <http://wbenders.gov.in> and office notice board.

Sd/-
Executive Engineer (A-1) Chinsurah (A-1) Division Chinsurah, Hooghly

NIQ No. 20/Q of 2017-18
Video memo no 148 dated: 13/02/2018

Sealed bids are hereby invited for "Work of 18 Main Building and Annex Building under the year 2017-18. Air Conditioning Work" by the Assistant Engineer, PWD, Kolkata Central Electrical Sub-Division-I, 11A, Mirza Ghalib Street, Block-A, 4th Floor, Kolkata - 700087 from Manufacturer / authorized dealers or suppliers of Manufacturer. Stipulated Period: 07 (Seven days) from the date of Layout. Last date and time for receiving application: 27.02.2018 up to 2.00 PM. Details information will be available in the above office.

Sd/-
Assistant Engineer, PWD
Kolkata Central Electrical Sub-Division-I

Govt. Of West Bengal Notice Inviting Quotation Memo No.144, Dated: 12.02.18

Sealed Quotation are invited by the Assistant Engineer, Lalbazar Electrical Sub-Division for the following work: Renovation of Electrical Installation works for Seminar room & adjacent areas of Main Building at Bethune College under Lalbazar Electrical Section-III, P.W.D.-E.I. Portion only. Job No. LB/OW/13/06/017-18. Estimate Amount Rs. 1,04,208.00. Last Date of receiving of Quotation on 19/02/18 up to 2.00 PM. Last date and time for receiving application: 27.02.2018 up to 2.00 PM. Details information will be available in the above office.

Sd/-
Assistant Engineer, PWD
Lalabazar Electrical Sub-Divn.

ABRIDGED NOTICE

S.E. (A) Raiganj (A) Circle, Karnajora, Uttar Dinajpur invites 5 (Five) nos of tenders for DRILLING AND DEVELOPMENT OF LDTW/STW, CONSTRUCTION OF PUMP/HOUSE, INTERNAL WIRING AND ENERGY LOGGING LDTW/STW/SCHEMES OF MINOR IRRIGATION UNDER RFP-XVII(2016) PROGRAMME OF JAL PAIGIRI DISTRICT & SILIGURI S.M.P. under Jalpaiguri (A) Division NIT No. 29.8.3/2017-2018 OF THE SUPERINTENDING ENGINEER (A) RAIGANJ (A) CIRCLE, KARNAJORA, UTTAR DINAJPUR.

Tender ID : 2018_WRDD_154654_1 TO 2 & 2018_WRDD_154668_1 TO 2, 2018_WRDD_154759_1 TO 2, 2018_WRDD_154796_1 TO 2. Download start date is on 09.02.18 at 18.00 hours & Last date of Bid submission is on 20.02.2018 at 18.00 hours. Details can be seen from the website: wbenders.gov.in

STATE BANK OF INDIA
Retail Assets Central Processing Centre
Sky Star Building, Sevoke Road, 4th Floor,
Siliguri-734001

APPENDIX IV [See rule 8(1)]
POSSESSION NOTICE
(For Immovable Property)

Whereas, The undersigned being the authorized Officer of State bank of India under the Security and Reconstruction of Financial Assets and Enforcement of Security Interest 12 (Act), 2002/54 of 2002 and in exercise of powers conferred under section 13(1) read with the rule 8 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 02.12.2017 calling upon the Borrower Smt Chhanda Dutta, 23 Tarasankar Road, Deshabandhupara, Dist-Darjeeling -734004, to repay the amount as mentioned in the said notice for Rs. 57,426.00 (Rupees five lakh seven thousand four hundred twenty six only) with interest upto 01.12.2017. The amount and unrealized interest, incidental expenses and costs within 60 (sixty) days from the date of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public generally that the undersigned has taken possession of the property described herein below in exercise of powers conferred him/her under sub-section 4 of section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules 2002 in the year 2002.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of State Bank of India, Hakimpura Branch, Siliguri (A) District, S.B.I. R.A.C.P.C. Siliguri for an amount of Rs. 5,77,426/- (Rupees five lakh seventy seven thousand four hundred twenty six only) with interest upto 01.12.2017 plus interest from 02.12.2017, incidental expenses and costs etc.

The borrower's attention is invited to provision of sub-section (8) of Section 13 of the said Act in relation to time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY:
Particulars of immovable properties mortgaged to the Bank as stated in the documents:-
All the pieces of parcel of land measuring 0.045 acre or 14 chads. S.M.C. No. 4746 recorded in P.S. Chhatra No. 2789 in Plot No. 586 in 1988 (Touzino, 3) gajal out of 7000 Sq. Meters, 17 wards, xxxix of S.D.C. Police Station - Siliguri, Dist-Darjeeling.

The property is situated and bounded as under:-
North: Land of Bhaskar Dutta
South: Land of Abhijit Dutta
East: 8th wide Road
West: Land of Mukul Rant Taralder

Authorized Officer
State Bank of India
R.A.C.P.C. Siliguri-734001

Government of West Bengal E-Tender Notice
e-NIT No. 15/07 Executive Engineer, NH Division, IX

Tender ID: 2018_NH_155673_1 to 5

The Executive Engineer, N.H. Division, IX, Siliguri, invites e-tenders for the work - Construction of 15.00 km of NH-10 from to Rs. 36.78 lakh (in) between 16.00 km to 28.00 km of NH-10 from to Rs. 33.35 (in) from 28.00 km to 33.35 (in) from 33.35 (in) to 40.00 km of NH-10 from to Rs. 39.45 lakh and (ii) in between 40.00 km to 47.00 km of NH-10 from to Rs. 24.84 lakh in the district of Kalimpong by 15.00 hrs on 21.02.2018 through the web portal: <http://wbenders.gov.in>. Other details may be downloaded from above web site and for queries email: ndbnsion@zwl@gmail.com