

## Sixth Sense India Opportunities II has subscribed to 100% of Anchor Investment Portion of the AVG Logistics Ltd.-SME IPO

**EOI CORRESPONDENT**  
KOLKATA, MARCH 30/-/Sixth Sense India Opportunities II, promoted by Mr. Nikhil Vora has fully subscribed to Anchor Investment Portion of the SME IPO of AVG Logistics Ltd. ("Company"). The fund has invested Rs. 9.41 crore, which accounts for 100% of the Anchor Investment Portion and 28.47% of the total issue size.  
The Company is proposing to issue 30.90 Lakhs Equity Shares at price band of Rs. 105-107 per equity share with a minimum lot size of 1,200 equity shares. The objects of the issue are for setting up warehousing facilities at Agartala & Mysuru and for working capital requirements.  
The Company is primarily into logistics and warehousing services. The Company has owned a fleet inclusive of 264 trucks, reefer containers, bulkers etc. and has 3.54 Lakh sq.ft. of warehousing space. In logistics segment, the Company provides point-to-point, last mile, full truck load, time definite transportation services. In warehousing segment, the Company provides warehousing, distribution, and other value added services including temperature controlled logistics providing

cold chain warehousing, transportation solutions and distribution of perishable goods and products.  
Net revenues increased to Rs 194.7 crore in FY17 as against Rs 192.2 crore in FY16. Top 5 clients include from the various industries such as FMCG, Auto, Pipe, Consumer Durables etc. During 6MFY18, the revenues stood at Rs 104.4 crore.  
Revenues of the Company have grown at a CAGR of 14% over FY14 to FY17. EBITDA margin improved to 8.5% in FY17 from 8.3% in FY16. The margin further improved to 10% in 6MFY18. Profit after Tax (PAT) increased by 15.8% to Rs 4.4 crore in FY17. For 9MFY18, PAT stood at Rs 3.5 crore.  
Commenting on the occasion, Sanjay Gupta, Managing Director & CEO, said that, "We are delighted to tap the market through SME IPO route, this will give us required growth capital to grow at better rates in the coming years to increase the volume of the business we are currently doing."  
We have extensive network of 49 branches across 23 states and we are planning to expand its networks in more cities and also wants to add fleet of vehicles and warehousing space to cater to more number of customers and routes."

## Realty sector on recovery path, HNIs pouring money: Report

**RAJKOT, MARCH 30/-/** The Indian real estate market is on a recovery path and is witnessing investments by HNIs with further improvement in the sector likely in 2020, said a report by IKON Marketing Consultants.  
The key sector, which has been sluggish in the last few years, will get a boost in 2020, while demand will grow in the luxury segment after 2020, it said.  
"The Indian real estate market, which is at its lowest level in the past four to five years, has witnessed a recovery in 2018 with more transparency and greater consolidation," said the report released today.  
The report is based on a pan-India study conducted by the Ahmedabad-based marketing consulting firm.  
The study revealed HNIs (High Net Worth Individuals) have already started investing in the realty sector at current prices, expecting returns of 20 per cent to 30 per cent within the next two years.  
More foreign investments are likely due to the government's decision to allow 100 per cent FDI (foreign direct investment) in the sector, the report said.  
However, the residential sector can become more about space than size going forward, the firm said.  
"Home buyers in leading ten cities like Ahmedabad, Surat, Mumbai, Pune, Bengaluru, Chennai, Patna, Vijayawada, Kanpur and Jamshedpur are now looking for more livable space than overall area," it said.  
"In the commercial and hospitality segments, no major changes can be expected in the near future, but demand may pick up gradually for ready to move properties from 2020."  
The report said though sectoral reforms such as demonetisation, RERA (Real Estate Regulatory Authority) and GST have already been factored in and the market will see their positive impact in the coming years.

## Old Bridge's Vantage Equity Fund & Raisonneur Capital Ltd have subscribed to 100%

\*Issue closes on 4th April

**EOI CORRESPONDENT**  
KOLKATA, MARCH 30/-/Old Bridge's Vantage Equity Fund and Raisonneur Capital Limited, have subscribed 100% of the anchor book reserved for the issue. The total anchor book reserved in the IPO was at Rs. 24.09 crore, out of which Vantage Equity Fund have invested Rs. 20 crore (approximately) and Raisonneur Capital Limited have invested Rs. 10 crore (approximately), which has resulted in oversubscription of 1.25 times.  
MMP Industries Limited (MMPIL) is primarily intomufacturing of aluminium products. Over the course of last three decades of its operations, the company has become a global player in the field of Aluminium powder and Aluminium pastes.  
MMPIL is going to issue 45 lakhs equity shares at issue price band of Rs. 186-188 per equity share and the minimum lot size is at 600 equity shares. The objective of the issue is to use the proceeds mainly for setting up a new facility for manufacturing of Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils, prepayment or repayment of a portion of loan facilities and general corporate purposes.  
As per Restated Standalone Financial Statements, net revenues increased by 12% to Rs. 203.83 crores in FY 2017 as against Rs. 181.20 crores in FY 2016. During six month period ended 2017, the revenues stood at Rs. 105.56 crores. Profit after Tax (PAT) increased by 77.88% from 7.78 crores in FY 2016 to Rs 13.8 crores in FY 2017. For six month period ended 2017, PAT stood at Rs 6.46 crores. Net revenues increased at a CAGR of 13.62% during the period FY 2015 to FY 2017 while PAT increased by 93.26% CAGR for the same period.  
Commenting on the occasion, Mr. Arun Bhandari, Chairman & Managing Director, said that, "We are very delighted to close our anchor book successfully with marquee investors from both Domestic Institutions and FIIs. This is a great start for the IPO. He further added that, "The funds raised from the IPO are going to give us growth capital required for expanding our capacities, adding new products and reducing finance cost."

# Gail's first US LNG vessel reaches Dabhol terminal

## \*To build Rs 700-cr breakwater soon

**DABHOL (MAHARASHTRA), MARCH 30/-/**The first liquefied natural gas (LNG) shipment from the US arrived at the Dabhol terminal of state-run gas major Gail here today.  
Receiving the first ever shipment of 1.2 lakh tonne LNG under the long-term contract of 20 years, oil minister Dharmendra Pradhan also announced a Rs 700-crore investment by the newly-created Gail arm Konkarn LNG to complete an under-structure breakwater facility, that on completion will make the terminal an all-weather facility.  
Currently due to lack of the breakwater the Dabhol terminal, created in FY07 by the original Dabhol power plant promoter Enron Corporation which went bankrupt and abandoned the 1,200-mw power plant, can operate only eight months.  
"We've finalised the tender for the breakwater that will be floated very soon and hope to begin work before the monsoons at the earliest or soon after the monsoons," Pradhan told reporters.  
A senior Gail official told PTI that the company will be getting 22-24 shipments per annum till the

breakwater is built. Once that is done we will be handling 80-90 ships a year. Gail signed two, 20-year LNG supply agreements potentially worth USD 32 billion for LNG exports from the Dominion Cove Point project in Maryland and the Sabine Pass project in Louisiana in 2011 and 2013 respectively. US Consulate, Mumbai said in a statement.  
The minister claimed that the country could negotiate "a very competitive price from the US which offers one of the best prices LNG," without disclosing the average price of the maiden shipment.  
"Pricing is a commercial matter that cannot be publicly discussed. All I can assure you is that we have managed one of the best prices which should help the end-consumers," the minister said, adding Dabhol terminal will serve industrial and residential customers in Karnataka, Maharashtra and Gujarat.  
He also said the beginning of the oil and gas shipment from the US will boost Indo-US trade and has the potential to raise it by USD 2-3 billion annually, considering massive spike in energy demand,

making the country third largest in the world.  
"Once this pipeline delivery begins, this will connect the state-run gas major's Kochi-Kattand Mangalore-Bengaluru pipeline," the Gail official said.  
Describing the arrival of the first shipment and the conclusion of the long-term contract with the US-based Cheniere Inc as "a new beginning in the Indo-US energy partnership and trade," Pradhan said LNG supplies is linked to the Henry Hub index contract and also "will help achieve the vision of moving towards a gas-based economy." Gail's first charter-hired vessel MV Meridian Spirit arrived after sailing 24 days.  
Gail chairman BC Tripathi said in the first year of the 20-year contract that was inked in 2011, Gail hopes to take in 5.8 million tonne.  
The US vessel that called on today is the 78th berthing at the Dabhol terminal since it was commissioned in 2013.  
"We will have an optimum port mix of LNG under the Henry Hub index and crude oil and customers will benefit from such a good price blend," Tripathi said.  
"Gail is one of the early movers

to contract US LNG and has 5.8 million tonne per annum in its portfolio over the life of the long-term contract. We will be receiving around 90 cargoes per annum from the Sabine Pass and Cove Point LNG terminals," Tripathi said, adding the terminal will now be handled by the just-formed subsidiary Konkarn LNG after demerging it from Ratnagiri Gas & Power, which is a three-way joint venture between Gail, NTPC and Maharashtra SEB.  
Indo-US trade has been rising 11.4 per cent on average since 2000 when it was USD 20 billion to over USD 126.1 billion in 2017.  
"The United States continues to partner with India across the broad range of energy collaboration, whether through traditional energy sources like oil of the first crude oil shipment from the US to India arrived in October 2017 in Odisha or LNG, or through other sources like coal and renewable energy," US Minister Counselor for Commercial Affairs Patrick Santillo was quoted as saying in a statement.  
"This shipment really sets the stage for the upcoming visit of US energy secretary Rick Perry for attending the US-India Strategic Partnership," Santillo said. (PTI)

## Private entry into coal mining an opportunity: CIL

**KOLKATA, MARCH 30/-/**Coal India Limited (CIL), the single largest producer in the world enjoying a monopolistic status, today said the recent government announcement of opening up of the coal mining sector to private players was an opportunity and not a threat.  
This was not the first time that the coal sector was being thrown open to the private sector, as 200 captive blocks were offered earlier to them but the exercise had been a failure, the PSU said. "We see the opening up of the coal mining sector as a challenge and an opportunity for CIL, which had been always sneered at for being a monopoly. It is not a threat for CIL," its CMD Gopal Singh said here today.  
He said the CIL had been selling the cheapest coal in the world if prices of ex-mine (for the PSU) and ex-port (for imports) were compared. "The prices are 42 per cent to 64 per cent lower for various grades of coal for CIL," Singh said. To retain its market leadership status, the priority of the CIL would be to sell coal at a lower price than the private players which could be only attained by increasing productivity and efficiency which would lead to falling cost of production, he said. Also there was ample scope for controlling expenditure, he said. The various labour unions opposed the government decision saying the move would gradually ruin Coal India as private players would not do mining ethically in the first quarter of next fiscal, the CIL had estimated a despatch plan of 155.36 million tonnes in the first quarter, a growth of 22.18 per cent. Coal production in 2017-18 would be 567.02 million tonnes, while offtake was 580.5 million tonnes, the excess met from inventory. Singh said the CIL's effort would be not to maintain high inventory which had an implied cost. (PTI)

## Hafed opens 43 purchase centres for mustard seed procurement

**CHANDIGARH, MARCH 30/-/**To facilitate mustard seed growers in Haryana, Hafed has opened 43 purchase centres in 13 districts of the state for procurement of the seed. The minimum support price (MSP), a minister said.  
Thirteen purchase centres were opened for the procurement of mustard seed last year, Haryana's Minister of State for Cooperation, Manish Grover said.  
He said the Haryana State Cooperative Supply and Marketing Federation Limited (Hafed) has procured 54,564 quintal mustard seed till Wednesday directly from farmers through the shops of its member Cooperative Marketing Societies against which payment of Rs 10.35 crore has already been released. The payment to farmers is being made electronically through RTGS to their bank accounts, he said in an official release here.  
Hafed is procuring mustard seed at MSP of Rs 4,000 per quintal, including a bonus of Rs 100, under the Government of India's Price Support Scheme (PSS) on behalf of NAFED.  
This procurement of mustard seed, which started from March 15, would continue till May 10, he said.  
He expressed his satisfaction over the preparations made by Hafed for the smooth procurement of the mustard seed and assured that it shall efficiently carry out this purchase in the best interest of the farmers of the state.  
However, countering the state government's claims, former chief minister Bhupinder Singh Hooda said mustard is not being procured at the MSP.

## Civil supplies dept to buy 36L tonnes of paddy from farmers

**HYDERABAD, MARCH 30/-/**The Telangana Civil Supplies Department has decided to purchase an estimated 36 lakh tonnes of paddy from farmers in the coming Rabi season, a senior official said today. Commissioner for Civil Supplies C V Anand said all arrangements are being made for purchasing paddy from farmers from the first week of April. "Minimum Support Price should be compulsorily paid to farmers. MSP for ordinary paddy is Rs 1,550, while for Grade A paddy it is Rs 1,590," he said.

## ALIPURDUAR ZILLA PARISHAD

**ALIPURDUAR**  
Abridge Copr/NITNO:  
WBZ/SS-EE/APD/  
2017-18  
Dated: 29/03/2018 &  
WBZ/SS-EE/APD/2017-18  
18 Dated: 29/03/2018  
(e-procurement)  
Tender for above noted NIT is invited by the undersigned. Details may be seen in [wbtdenders.gov.in](http://wbtdenders.gov.in) & [www.wbprdnic.nic.in](http://www.wbprdnic.nic.in) in the office noticeboard.  
Sd/-  
Executive Engineer, P.W.D. Howrah Construction Division

## RECRUITMENT

The District Health & Family Welfare Society, Alipurduar invites applications for various contractual posts under different programmes & schemes, including Full time MO (NUHM), GNM (NRC), Staff Nurse (NUHM), Immunization volunteer, District Finance & Logistics Officer (FLO), Counselor District NCD Clinic, Laboratory Technician-CHC Clinic, Multi Rehabilitation Worker & MO(AH) the details of which are given in the State Health and District Websites ([www.health.gov.in](http://www.health.gov.in) / [www.alipurduar.gov.in](http://www.alipurduar.gov.in)) and office noticeboards. All interested candidates are requested to apply Last date of receipt of applications is 12.04.2018.  
Chief Medical Officer of Health & Memo No- 407(3)/DICO/APD Secretary, DH & FWS Dt. 29/03/2018 Alipurduar.



A General view of part of the floor at the New York Auto Show being held in the Manhattan borough of New York City, New York—REUTERS



## New offers during Spring by ZEE Entertainment

**EOI CORRESPONDENT**  
KOLKATA, MARCH 30/-/Zee, comprehensive digital entertainment platform for language content has announced the launch of ZEE5 ORIGINALS. Spearheaded by Amit Goenka, CEO - Zee International and Z5 Global, ZEE5 ORIGINALS marks ZEE5's foray in the original content space, making it the biggest content hub in India. With 20 Originals by the end of April 2018, ZEE5 ORIGINALS, a holistic mix of web-series and short films, strives to create an immersive experience for audiences with its potent content offerings across 6 languages- Hindi, Marathi, Tamil, Telugu, Malayalam and Bengali. The streaming of ZEE5 ORIGINALS instills ZEE5's supremacy in creating a multi-lingual experience, with content across 7 genres- Thriller, Drama, Action, Comedy, Satire, Biopics and Reality.  
Every month, the OTT platform will further strengthen its pipeline of offerings with 1 new web series in each of the aforementioned languages, and 1 new short film. By the end of March 2019, ZEE5 will host over 90+ original shows.  
This Spring, ZEE5 ORIGINALS will feature 20 Originals - a mix of web-series and short films - in 6 languages. This exciting content

line-up will also feature some of the biggest and most entertaining faces from the world of Indian entertainment.  
With over 3500 films, 500+ TV shows and 400+ digital content, it theatre plays and 90+ LIVE TV Channels across 12 languages, ZEE5 truly presents a blend of unrivalled content offering for its viewers across the nation and worldwide. With its strategic alliances with the best of the production houses across the globe, ZEE5 offers world class content from various countries.  
There will be both free and paid premium content (including Originals) to cater to a mix of audiences. Viewers who subscribe to the ZEE5 subscription pack will get access to the entire library of content at a special launch offer price of Rs 99 per month instead of the actual monthly pack price of Rs 150.

Welcome! Welcome!! Welcome!!!

## NATIONAL HANDLOOM EXPO'S (NHES) 2018

w.e.f. 26th March to 8th April 2018  
at Rooftop of Children Park, Shopping Complex  
Tibet Road, Gangtok, East Sikkim

Sponsored By  
Development Commissioner (Handloom, Ministry of Textile, Govt. of India)  
Organised By  
Arnnachal Pradesh Handloom & Handicrafts Development Society (APHHDS)  
Deptt. of Textile & Handicrafts, Government of Arnnachal Pradesh, Itanagar