

Club Factory debuts India market campaign

KOLKATA / MUMBAI, JULY 9 /- Club Factory unveiled its India market brand campaign "For the Brand called YOU" featuring Bollywood superstar Ranveer Singh and Manushi Chhillar. Ranveer Singh, in his ambassador role, will communicate about Club Factory's fashion philosophy and introduce some unique fashion selections online to Indian audience.

"There are strong synergies between Club Factory and Ranveer's inherent sense of style and effortlessly cool persona as well as the ever graceful Manushi Chhillar. Ranveer is a fashion icon and someone who makes head-turning style statements. There is no one better than him to relate to fashion forwardness in India presently. We are positive that Club Factory's association with both the fashion icons will hit the right chord with our customer and strengthen the brand's core attributes," said Vincent Lou, founder and CEO of Club Factory.

Ranveer Singh says, "I'm glad to be associated with Club Factory which provides fashion products online for all and truly defines my sense of style. Club Factory is sure to be hit with the youngsters with its range of apparels on offer online." (EOIC)

UBSEDF approves 86 environmental and socio economic welfare proposals

KOLKATA, JULY 9 /- The 24th meeting of United Bank Socio Economic Development Foundation (UBSEDF)-the CSR initiative of United Bank of India was held at the Bank's Head Office under the chairmanship of MD & CEO Pawan Bajaj.

Mr Bajaj, informed that UBSEDF has approved 86 proposals till date amounting to Rs. 29.44 crore. In the 24th meeting, different socioeconomic welfare schemes like safe drinking water, sanitation, free medical facility to the poor, education of the underprivileged sections including girl child, Swachh Bharat mission etc. Pandit Chakrabarty appreciated the contribution of the Bank towards socioeconomic upliftment of weaker and underprivileged sections of the society.



The association said an estimated 30 per cent of China's aluminium scrap imports come from the US. And recently China has announced its intent of imposing 25 per cent import duty on the metal from America.

China agrees to cut tariffs on Indian cancer drugs: FgnMin

BEIJING, JULY 9 /- India and China have reached an agreement on reduction of tariffs on the import of Indian medicines, particularly cancer drugs, to China, the Foreign Ministry said here today.

Earlier in May, China had lifted tariffs on the import of cancer drugs. It was not clear whether Hua was referring to that announcement. The May announcement had, however, failed to enthuse Indian companies as they cannot legally market their drugs in China as it requires license from the country's food and drug administration. India has been demanding opening of China's IT and pharmaceutical sectors as part of measures to reduce over USD 51 billion trade deficit in over USD 84 billion bilateral trade. (PTI)



However, it is not yet clear whether China has agreed to grant licences to Indian companies to sell cancer drug in the huge market here, which could be a major step. About 4.3 million people are diagnosed with cancer annually in China, according to a report of the state-run China Central Television. Indian drugs, specially cancer curing medicines, are in big demand in China as they are far cheaper than their western counterparts. We have seen China and India have reached agreement on the reduction of tariffs on medicines. For

slashing of tariffs on anti-cancer medicines will also usher in great opportunities for India and other countries in the region, she added without providing any further detail.

India to hold roadshow in China to attract more tourists: Minister

NEW DELHI, JULY 9 /- India will hold a roadshow in China to attract more tourists from that country which has the highest number of outbound people. Union Tourism Minister K J Alphons said on Monday while announcing the schedule for the first India Tourism Mart.

The minister said the Tourism Ministry is aiming to double the number of foreign tourist arrivals and receipts from India in the next three years. Last year, India did "extremely well" in tourism, he said. After a similar roadshow to promote tourism in the US, the ministry is going to hold similar events in Russia and Nordic countries in next two weeks, he told a press conference.

"We are also going to have a big time roadshow in China because it has the biggest tourist outflow. Last year, it had 144 million outbound tourists. India got only 2.5 lakh of that so we are going to make moves so that the numbers go up dramatically," Alphons said. For the first time, the foreign tourist arrivals in India crossed 10 million mark last year. Taken together with NRI visitors, the international tourist arrivals (FTA) were around 16.5 million, he said. "The growth of foreign tourist arrivals was 15.6 per cent over the previous year. Our receipts from FTA went up by 20.8 per cent."

The first-ever India Tourism Mart (ITM), to be held from September 16 to 18 AT Vigyan Bhavan here, is a partnership of the Tourism Ministry and the Federation of Associations in Indian Tourism and Hospitality (FAITH), supported by state and union territories. "Through ITM we are trying to get the best buyers in the world and get them meet our sellers including state governments, tour operators, travel agents and other tourism industry stakeholders," the minister said.

WhatsApp condemns spread of fake news

KOLKATA / JULY 9 /- WhatsApp, the Facebook owned messaging application in India recently announced that it will be implementing measures to prevent the spread of fake news to check the spread of irresponsible and explosive messages on its platform which have led to unfortunate acts of violence and lynching in the country. In a letter dated July 3, 2018 to Ministry of Electronics and Information Technology (MEITY), it highlighted several measures that it will be implementing to prevent the misuse of platform in the country by introducing relevant features on the application. (EOIC)

Dell launches Alienware laptops

KOLKATA, JULY 9 /- Dell announced a new portfolio of gaming hardware comprising of Alienware 15 & 17, Dell G Series- G3 and G7 and Inspiron 24 5000 All-in-One. To serve a spectrum of users; casual gamers to gaming pros, the new range is an exciting addition to Dell's existing versatile gaming portfolio.

P. Krishnakumar, Senior Vice President and General Manager- Consumer & Small Business, said, "Dell, today stands tall, having earned the trust of our consumers as the 'most trusted brand' in 2018. It is our responsibility to maintain the trust with the best in all categories of PCs we operate in. Gaming, is the latest and the most dynamic segment, where we find gamers, calling out performance needs from their PCs. As a response to this demand, Dell continues to work towards being in the top consideration along with all kinds of gamers and gaming communities. We are fully committed to be an active part of the larger gaming culture."

Alen Joe Jose, Product Marketing Director, Consumer & Small Business at Dell India said, "We couldn't be more proud of the innovation and uncompromising design principles that our gaming portfolio offers. Our latest product range is equipped with the latest processors in sleek & powerful design form factor which brings the best in class technology enabling gamers of all levels across categories to have the best gaming experience."

Aluminium Assn demands higher import duty on scrap

NEW DELHI, JULY 9 /- Aluminium Association of India (AAI) has urged the government to increase the duty on imports of aluminium scrap as the domestic sector may become victim of escalating trade war between the US and China.

The statement comes in the wake of Washington imposing 25 per cent duties on USD 34 billion of imports from China.

The import duty in India on aluminium scrap is currently only at 2.5 per cent, thereby making it a viable alternative for US exports," the body said, adding that as a precautionary measure it wants the duty on both aluminium scrap and primary metal to be raised to 10 per cent.

In this regard, a delegation of the association met Department of Industrial Policy and Promotion (DIPP) Secretary Ramesh Abhishek recently and apprised him about the situation which could arise in future.

Aluminium is required by the industries like automobile, construction, consumer goods etc. All these industries are growing in India and the country is producing sufficient amount of required metal domestically. AAI said. (PTI)



South Korean President Moon Jae-in speaks during the India-Korea Business Forum in New Delhi. India-REUTERS

Godrej Group moves HC against land acquisition for bullet train project

MUMBAI, JULY 9 /- The Godrej Group has moved the Bombay High Court challenging the proposed acquisition of its prime property in suburban Vikhroli to pave way for the government's ambitious bullet train project between Ahmedabad and Mumbai.

The conglomerate has sought a direction to authorities concerned to change the project's alignment, so that it can get nearly 8.6 acres of land belonging to its infrastructure arm Godrej Construction out of the project's map. As per the current alignment of the bullet train project, of the total 508.17 km of rail track between Mumbai and Ahmedabad, about 21 km is planned to be underground.

One of the entry points to the underground tunnel falls on the land in Vikhroli. The petition, filed last month, is expected to be heard by a single judge bench of the high court on July 31.

The bullet train project is also facing opposition from farmers in Gujarat and Maharashtra. Four farmers from Gujarat have petitioned the high court in their state challenging land acquisition.

The foundation stone for the project was laid by Prime Minister Narendra Modi and his Japanese counterpart Shinzo Abe in September last year in Ahmedabad. The country's first bullet train will run at a maximum speed of 350 km per hour, covering the stretch in under three hours from the usual seven.

The train will halt at 12 stations, out of which four will be in Maharashtra.

New Director Techninal of NHPC

KOLKATA, JULY 9 /- Janardan Choudhary takes over as Director (Technical) of NHPC. He has over 33 years of experience in implementation of hydro projects, encompassing all areas of hydropower development from inception to commissioning and operation and maintenance. Prior to joining NHPC board, he held the position of Executive Director (O&M) and has been instrumental in optimizing the operational performance of the Power Stations within the regulatory framework. He was associated in finalization of DPR for R&M (Life Extension) of

Baira Sital and Loktak Power Stations. Mr Choudhary was actively involved in detailed design & Parbati-III, Sewa-II, Omkareshwar, Chamera-III, Parbati-II, Subansiri Lower and Dibang.

He was involved in erection, testing & commissioning activities of Tanakpur, Rangit and Kurichhu projects and has also been associated with NHPC's consultancy assignments for many projects as 1200 MW Tampanthi in Myanmar, 720 MW Mangdechhu and 60 MW Kurichhu in Bhutan. He served in various capacities at power stations namely Tanakpur & Uri and as the Head of the Plant at Chamera-I and Chamera-II. Mr Choudhary is also a Nominee Director on the Board of National High Power Test Laboratory Private Limited.



engineering, preparation of Power potential & optimization studies, and preparation of Detailed Project Reports (DPR) for E&M equipment of many projects like Rangit,

Indians most stressed globally on work, finance issues: Survey

MUMBAI, JULY 9 /- Stress levels are the highest in the country with 89 per cent of survey respondents claiming they suffer from stress on issues such as finances, work, among others, compared with the global average of 86 per cent.

This makes India lead the pack of nations that suffer the worst from everyday stress. In comparison people from other developed and emerging countries including the US, Britain, Germany, France, China, Brazil and Indonesia feel much less stressed, said a survey by Cigna TTK Health Insurance.

In addition, one in eight Indians have serious trouble in dealing with stress, with the millennials suffering more than other groups. What more, nearly 75 per cent of the respondents in the country do not feel comfortable talking to a medical professional about their stress, with

consultation cost being one of the biggest barriers.

The survey, involving nearly 14,500 people in 23 countries, explores people's perceptions and concerns on health and their sense of well-being across five key areas - physical, family, social, financial and work. Workplace wellness has emerged as a key theme with 87 per cent of the respondents feeling that workplace wellness programmes are important in choosing between two potential employers.

The findings show that one in two respondents plan to finance their medical expenses from their savings in old age, followed by insurance. Four in 10 Indians have purchased health insurance for themselves. Almost 90 per cent of those surveyed are open to sharing their healthcare data, as they see the benefits for better treatment and lower costs.

Notes

Kurlon targets 25-30% revenue growth

MUMBAI, JULY 9 /- Mattress maker Kurlon Monday said it is targeting a revenue growth of 25-30 per cent in the current fiscal year, on the back of healthy demand. The company had reported over Rs 1,000 crore revenues last year, according to Kurlon managing director Sudhakar Pai. "This year we should be able to grow anywhere between 25 and 30 per cent," Pai told PTI.

Gulabs inks pact with BigBasket.com

CHENNAI, JULY 9 /- City-based start-up Gulabs, a manufacturer of food products Monday said it has inked a pact with online food and grocery store BigBasket.com. As per the partnership, the products offered by Gulabs would be available in BigBasket.com, allowing customers to purchase products at their convenience, a press release said. (PTI)

Weather Report			
	MinTemp.	MaxTemp.	Weather
Gangtok			
10-Jul-2018	19.0	24.0	Generally cloudy sky with a few spells of rain or thundershowers
11-Jul-2018	19.0	24.0	Partly cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	19.0	24.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	20.0	24.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	19.0	24.0	Rain or Thundershowers
15-Jul-2018	19.0	24.0	Rain or Thundershowers
Gyalasingh			
10-Jul-2018	19.0	25.0	Generally cloudy sky with a few spells of rain or thundershowers
11-Jul-2018	19.0	26.0	Partly cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	19.0	26.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	20.0	26.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	20.0	26.0	Rain or Thundershowers
15-Jul-2018	20.0	25.0	Rain or Thundershowers
Mangan			
10-Jul-2018	21.0	30.0	Generally cloudy sky with a few spells of rain or thundershowers
11-Jul-2018	22.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	22.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	22.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	22.0	31.0	Rain or Thundershowers
15-Jul-2018	22.0	30.0	Rain or Thundershowers
Namchi			
10-Jul-2018	19.0	26.0	Generally cloudy sky with a few spells of rain or thundershowers
11-Jul-2018	20.0	27.0	Partly cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	20.0	27.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	20.0	27.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	20.0	27.0	Rain or Thundershowers
15-Jul-2018	20.0	26.0	Rain or Thundershowers
Tadong			
10-Jul-2018	21.0	30.0	Partly cloudy sky with one or two spells of rain or thundershowers
11-Jul-2018	21.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	21.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	22.0	31.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	22.0	31.0	Partly cloudy sky
15-Jul-2018	22.0	30.0	Rain or Thundershowers
Darjeeling			
10-Jul-2018	15.0	20.0	Generally cloudy sky with one or two spells of rain or thundershowers
11-Jul-2018	15.0	20.0	Generally cloudy sky with one or two spells of rain or thundershowers
12-Jul-2018	16.0	21.0	Partly cloudy sky with one or two spells of rain or thundershowers
13-Jul-2018	16.0	21.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Jul-2018	15.0	21.0	Partly cloudy sky with possibility of rain or Thundersorm
15-Jul-2018	15.0	21.0	Partly cloudy sky with possibility of rain or Thundersorm

Source: IMD