

Korean peninsula on boil again, Sensex, Nifty tank

MUMBAI, AUGUST 29 / - / An escalation in tensions following firing of a missile by North Korea over Japan had investors on the edge Tuesday as both the Sensex and the Nifty took a sharp fall, in line with a general weakness across the globe. For the Nifty, the fall was the most in over nine months while for the Sensex, this was the worst single-day performance over a month. The Sensex hurtled straight down to 31,388.39 - a one-week low - plunging over 362 points and the NSE Nifty cracked below the 9,800 mark, registering their first loss after a four-day winning streak. The Korean peninsula was on the boil after North Korea fired the first missile that flew over Japan before plunging into the Pacific Ocean, officials said today, in a clear message of defiance as Washington and Seoul conduct war games nearby. This rankled investors worldwide, with Asian stocks hitting a soft patch. The negativity affected Indian markets, already cautious ahead of the August derivatives expiry on Thursday. European shares opened in the red too. At the close, the 30-share BSE index was down by 362.43 points - 1.14 per cent - at 31,388.39, its lowest close since August 22 when it



Seoul conduct war games nearby

came in at 31,291.85. During the day, it shuttled between 31,360.81 and 31,739.80. This is biggest single day fall since July 19 when it had lost 363.79 points. The gauge had gained 491.97 points in the previous four sessions. The risk appetite was hit so badly that the wider NSE Nifty settled lower by 116.75 points - 1.18 per cent - its biggest single-day fall in over 9 months at 9,796.65. Investors also moved in to lock profit after the recent rally in the stocks. "Concerns of heavy floods in the financial capital and the heavy selling by FIIs in equities over the past one month ensured risk appetite was down to a trickle, especially as Asian markets were in a sea of red following North Korea threats," said Anand James, Chief Market Strategist, Geojit Financial Services.

No proposal to re-introduce 1k rupee notes: EA secy

NEW DELHI, AUGUST 29 / - / Within days of introducing new 200 rupee notes, the finance ministry on Tuesday ruled out re-introduction of Rs 1,000 currency bills that were scrapped as part of the demonetisation move last November. "There is no proposal to reintroduce 1,000 rupee note," said Economic Affairs Secretary Subhash Chandra Garg in a tweet. The statement comes amid reports that the government may re-introduce Rs 1,000 notes. The government had announced the withdrawal of old Rs 500 and Rs 1,000 currency notes on November 8, 2016, with an aim to check black money, counterfeit notes and terror financing. The Reserve Bank on August 25 had launched a bright yellow Rs 200 notes to ease pressure on lower-denomination currency bills, and also fill the "missing link" between Rs 100 and Rs 500 currency. Post demonetisation on November 8 last year, the Reserve Bank had introduced Rs 2,000 notes and also issued new Rs 500 bills with additional security features. Besides 200 rupee notes, Rs 500 currency bills with new look was also introduced earlier this month. The RBI has already announced that it would be ramping the supply of Rs 200 notes. The optimal system of denominations of currency (coins and notes), the RBI had said, is one that would minimise the number of denominations and concurrently increase the probability of preferring exact change. "So, what should be the optimal mix of currency denominations? Many countries have opted to use a near variation of the Renard Series, i.e., 1.2 or 1.25 ratio between adjacent denominations of currency, which means that the denomination should be twice or two and half times of its preceding denomination," the central bank had said. Such a ratio allows exchange of value ordinarily in a maximum of three denominations, it added. Last week, Finance Minister Arun Jaitley had said that the government was not considering banning Rs 2,000 notes. (PTI)

GST collections hit Rs 92,283 cr in July: Jaitley

NEW DELHI, AUGUST 29 / - / India's maiden GST collections hit Rs 92,283 crore in July, surpassing the target, Union Finance Minister Arun Jaitley said on Tuesday. The tax mobilisation so far is from 64.4 per cent of the 59.57 lakh taxpayers registered with the new Goods and Services Tax (GST) and the number is likely to go up after all taxes are accounted for, he said. Of the tax collected, Jaitley said, Rs 14,894 crore have come in as Central GST and Rs 22,722 crore as State GST and Rs 47,469 crore as Integrated GST, which is levied on inter-state movement of goods and imports. Out of the IGST collection, Rs 20,984 crore have been on account of imports, he said, adding that Rs 7,198 crore have come in from states imposed on demerit goods. The tax collection number would "somewhat increase" with more compliances, he added. Extrapolating the targets in the annual Budget, the central government's July tax revenue should be Rs 48,000 crore and that of states Rs 43,000 crore. The GST in 2017-18 is expected to be Rs 1,20,000 crore. The deadline for filing first monthly return and payment of taxes under GST - the new indirect tax regime that unifies over a dozen state and central taxes, including excise duty, service tax and VAT - ended on August 25. However, businesses that availed of transitional credit were allowed to file returns till August 28 after paying taxes on self-assessment basis by August 25. (PTI)

STOCK QUOTATIONS				STOCK QUOTATIONS			
Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
BNRDYU	51.51	10.20	20.00	NGFINE	31.25	-79.30	-20.00
BSLIMED	1.38	0.23	20.00	VISHALB	35.00	-7.45	-17.55
AMIL	31.26	4.75	17.86	SEMCL	2.52	-0.41	-13.99
KONTECAE	4.00	0.36	16.67	IRKUNLFR	4.35	-0.36	-8.17
TAFMAT	36.70	4.75	14.87	VISASTEEL	17.50	-2.45	-12.28
ESTER	37.20	4.65	12.59	SAMBHAV	12.74	-1.65	-11.47
GRSSAMINE	1902.70	227.55	13.28	UDJULIND	22.52	-1.52	-11.21
ALKALI	78.10	8.75	12.62	UTTAMALLE	0.54	-0.06	-10.00
GOKAKTEK	42.35	4.70	12.48	JSPASOCIAT	21.25	-2.25	-9.57
RECONSIND	70.80	7.50	11.39	BATHIBBAR	24.20	-2.53	-9.53
SPECTRA	21.75	2.20	12.15	MERCANTILE	10.86	-1.14	-9.50
RAJREESUG	58.55	5.90	11.25	FERVENTSYN	20.75	-2.15	-9.39
FINNL	182.00	20.00	11.00	TEASAKNST	21.40	-2.53	-9.29
IJL	136.30	12.35	9.96	SURAJLIT	35.50	-3.50	-9.97
VRINCHIK	82.40	7.45	9.84	RAMINPO	43.30	-4.20	-8.84
PINCONLIFE	42.10	3.80	9.02	TEASAKNST	21.40	-2.53	-9.77
POLYLINK	17.25	1.55	9.87	RUCHISOYA	19.60	-1.85	-8.62
SHEMAROO	365.95	32.85	9.86	SPICEISEL	22.05	-2.05	-8.51
BEMMY	14.80	1.20	9.23	NISL	1102.40	-110.70	-9.45
BTTL	13.75	1.15	9.13	GABRIEL	164.95	-15.20	-8.44
BATLIBO	27.25	2.25	9.00	JAYNECOIND	7.04	-0.64	-8.33
WBROADY	187.60	13.65	8.67	UNITY	5.87	-0.53	-8.28
PINCON	57.25	4.80	8.74	ORCHIDPHAR	18.95	-1.70	-8.23
FEEDOS	83.75	6.50	8.41	AKAPATOL	81.00	-7.20	-8.16
SHRISAMEPC	22.50	1.70	8.23	AKAPATOL	81.00	-7.20	-8.16
NAGREEKAP	16.75	1.25	8.06	RCRL	8.38	-0.72	-9.17
REXNDR	51.05	3.80	8.04	HINDNATGSL	76.15	-6.50	-7.76
KANAWALA	12.80	0.96	8.00	SWASTIKA	89.30	-7.10	-7.94
VASINFRA	12.57	0.93	7.99	RAJPACK	54.65	-4.60	-7.86
PAEL	47.85	3.45	7.77	COSMOVE	22.90	-1.90	-7.66
ANDHRACEMT	9.80	0.70	7.56	RISHIDIA	9.75	-0.75	-7.65
CHOKSILA	18.95	1.30	7.37	PRITHVIECH	34.55	-2.80	-7.50
LENSEE	2.50	0.17	7.30	VALLUEND	6.48	-0.50	-7.16
PRITRANS	132.85	9.00	7.28	POJALPULP	9.00	-1.00	-9.27
GEE	49.00	3.00	7.22	NIKHILAD	119.10	-8.85	-6.92
SHWNEPO	11.20	0.70	6.67	MURUDICERA	52.35	-3.70	-6.60
RASIELEC	6.30	0.30	6.50	DILIGENT	13.90	-0.90	-6.96
COMXTECH	0.50	0.03	6.38	NITL	4.02	-0.28	-6.51
ASHCAP	3.20	0.19	6.31	NDTV	35.25	-2.45	-6.50
GOODLUCK	14.65	0.96	6.90	XYCOS	51.75	-3.75	-6.50
GINISILK	27.00	1.45	6.01	SRDL	42.95	-2.95	-6.43
KMSUGAR	22.30	1.25	5.94	BLUECHIPT	81.00	-5.50	-6.41
HELVPOWER	47.60	2.80	5.90	SURVALXMI	93.00	-6.00	-6.45
SPAL	41.95	2.35	5.86	RIR	45.85	-3.10	-6.33
MITSU	157.50	8.50	5.71	VISHVAN	22.20	-1.50	-6.33
ZESTERING	5.01	0.26	5.47	THEMISED	431.10	-28.95	-6.27
ZESTERING	1234.15	64.05	5.47	NHARINF	15.00	-1.00	-6.25
SAVIRA	72.00	3.75	5.47	NATCAPSUG	65.50	-4.50	-6.23
GENUSPOWER	56.05	2.90	5.46	HINDFDS	197.90	-12.75	-6.05
FACT	4.00	0.20	5.23	IRKUNLFR	24.90	-1.60	-6.04
PATINDGO	11.70	0.70	5.17	PANCHMAHO	4.75	-0.15	-6.02
CORDSCABLE	4.00	0.20	5.23	STEERINSTR	1.41	-0.09	-6.00
EMAMINFRA	117.50	6.55	5.08	SHREYAS	88.25	-5.50	-5.99
SHIBHWAPA	1.10	0.05	5.00	MLKFODD	30.85	-12.15	-5.90
JLMORI	110.35	5.24	5.00	MOSL	21.20	-1.30	-5.90
DCMPNSERV	1.10	0.05	5.00	SOTLILV	9.89	-0.60	-5.97
BHILSPIN	7.14	0.44	5.00	BHARAT	157.40	-10.59	-6.69
TITANBO	64.10	3.05	5.00	AMINDM	33.35	-2.00	-5.66
NIGRAM	14.00	0.70	5.00	WINDRO	25.50	-1.50	-5.60
PERFECTA	131.25	6.25	5.00	SHWACEM	23.85	-1.40	-5.54
ELECTHERM	233.10	11.00	5.00	SIKA	166.80	-9.70	-5.50
POLPHOT	104.50	4.95	4.97	SHUNTRI	24.10	-1.40	-5.48
TAVERNIER	7.45	0.45	5.00	HIGHGROUND	11.22	-0.65	-5.48
RAP	9.35	0.45	5.00	GTINFRA	6.40	-0.37	-5.47
GRANITY	3.15	0.15	5.00	NHARINF	15.00	-1.00	-5.45
CALSOFT	7.56	0.36	5.00	CONCORD	33.50	-1.90	-5.44
ITIANT	1.26	0.06	5.00	SPMLINFRA	154.50	-7.40	-5.37
AFI	1.65	0.08	5.00	SEERGA	29.20	-1.20	-5.35
ATLASCALC	403.10	19.15	4.99	PRADPME	64.10	-3.60	-5.32
TRANSFRE	9.25	0.44	4.99	ANJANI	23.70	-1.30	-5.20
JANYUSH	15.25	0.75	4.99	ANJANI	23.70	-1.30	-5.20
GUJRAFIA	62.25	3.00	4.99	OPCL	13.51	-0.74	-5.19
SHEFRANI	228.10	10.85	4.99	SUJANALUNI	0.92	-0.05	-5.15
ASITCFIN	2.00	0.10	4.99	NHARINF	171.15	-9.10	-5.05
SUMSIFE	189.50	9.00	4.99	ELAND	16.05	-0.85	-5.03
BERVNL	18.95	0.90	4.99	GENEX	3.75	-0.20	-5.01
SIMPLJEA	14.40	0.70	4.99	REEMPURE	16.10	-0.80	-5.01
GOLDCOBE	31.60	1.50	4.98	KAIRA	94.50	-49.50	-5.00
OVBELE	22.15	1.05	4.98	SAGRSOYB	1.40	-0.06	-5.00
GRMCOVER	188.65	8.95	4.98	ENSI	3.80	-0.20	-5.00
BEEKAY	241.30	11.45	4.98	APLAB	21.85	-1.15	-5.00
PHOXENCTN	12.01	0.57	4.98	BONINDL	19.00	-1.00	-5.00
CHOKSEC	27.45	1.30	4.97	KKALPANAIND	26.60	-1.40	-5.00
ADVILE	28.50	1.35	4.97	MFLINDIA	0.19	-0.01	-5.00
CHOICEIN	78.10	3.70	4.97	GOLDETECH	10.45	-0.55	-5.00
KIOC	104.50	4.95	4.97	DECP	3.51	-0.19	-5.00
SMRUTHORG	89.70	4.25	4.97	TCIND	1612.00	-84.80	-5.00
VITFEDU	61.40	2.90	4.96	MEERA	95.00	-5.00	-5.00
NATLSTEEL	274.30	13.00	4.96	CHANDANI	27.55	-1.45	-5.00
MAHANFT	14.80	0.70	4.96	JK AGR	96.80	-5.08	-5.00
SUNCIITYS	12.70	0.60	4.96	SWI	57.00	-3.00	-5.00
ISSOFT	52.05	2.45	4.94	RAUNAOEPC	157.60	-8.30	-5.00
MAGNUM	11.85	0.56	4.96	NITL	39.90	-2.10	-5.00
GLADAFINS	24.35	1.15	4.96	INDLEASE	5.71	-0.30	-4.99
RAGHUTOB	4.02	0.19	4.96	NATHRPL	34.30	-1.80	-4.99
NUTRA	32.85	1.55	4.95	SANPA	95.25	-5.00	-4.99
BIRLAMONEY	93.25	4.40	4.95	LAJLROL	20.55	-1.10	-4.99
SORTHLANK	104.50	5.00	4.95	SHUKRAPHAR	49.65	-2.60	-4.98
ROTO	103.80	4.90	4.95	SHPLI	24.75	-1.30	-4.99
BAMBINO	139.15	6.75	4.95	SKFL	4.57	-0.24	-4.99
SIMFS	196.00	9.50	4.95	SHUKRAPHAR	49.65	-2.60	-4.98
TARAJ	4.67	0.22	4.94	BLRIMITED	5.91	-0.31	-4.98
DAULAT	4.89	0.23	4.94	PERMIANG	63.15	-3.30	-4.97
KALPESST	8.42	0.40	4.94	LMXATO	34.45	-1.84	-4.97
RUNGSTAR	29.80	1.40	4.93	STLSTRNF	12.23	-0.64	-4.97
INDOSTI	26.60	1.25	4.93	THAKDEV	76.55	-4.00	-4.97
IFSL	1.90	0.09	4.92	GOTHR	12.25	-0.64	-4.97
KUNSTOFF	39.45	1.85	4.92	GUJTLRM	12.64	-0.66	-4.96
KILTECH	57.55	2.70	4.92	TTL	83.35	-4.35	-4.96
BFL	192.00	9.50	4.92	CRYPTONO	10.92	-0.57	-4.96
KPESTRO	128.00	6.00	4.92	JHACC	5.17	-0.27	-4.96
NIRAJ	25.60	1.20	4.92	GLUSTAFIN	3.26	-0.17	-4.96
DUROPOCK	182.00	8.80	4.92	LMXATO	34.45	-1.84	-4.95
VIKASGRN	5.57	0.26	4.90	GIRDGA	11.33	-0.59	-4.95
GOLDINFRA	150.95	7.05	4.90	ARAVALS	1.92	-0.10	-4.95
MANDHANA	8.42	0.40	4.90	TRINTNO	21.65	-1.05	-4.95
SHAHSHIP	8.36	0.39	4.89	SAL	35.55	-1.85	-4.95
STARDETA	183.55	8.55	4.89	ARTEFACT	34.55	-1.80	-4.94
AGRITECH	21.15	1.00</					