

Sensex ends flat on profit-booking

MUMBAI, JUNE 11//-- The BSE's Nifty 50 surrendered early gains to end modestly higher at 35,483.47 today amid mixed global cues.

Optimistic buying in blue-chip stocks ahead of release of industrial production data for April also drove stocks higher, particularly in early trade. Retail inflation data for May is scheduled to be released tomorrow.

Global investors were keenly monitoring developments around the historic US-North Korea summit in Singapore on June 12.

The BSE Sensex had opened on a healthy note at

35,472.59 and rose to the day's high of 35,704.84 on unabated buying by domestic institutional investors (DIIs). However, towards the lag-end, profit-booking erased most gains and the index finished at 35,483.47, up 39.80 points, or 0.11 per cent. The 50-share NSE Nifty, which reclaimed the 10,800-mark intra-day, settled at 10,786.95, showing a gain of 19.30 points, or 0.18 per cent.

Meanwhile, DIIs bought shares worth a net Rs 459.44 crore, while foreign portfolio investors sold equities to the tune of Rs 222.50 crore on Friday, provisional data showed. (PTI)

Markets end flat as Trump-Kim rendezvous takes centre stage

MUMBAI, JUNE 11//--Benchmark indices succumbed to a sudden late-session sell-off to end with modest gains today as investors pared their portfolios amid mixed overseas cues.

Global markets shrugged off an unpredictably fractious G7 summit and focussed on the upcoming meeting between US President Donald Trump and North Korean leader Kim Jong Un in Singapore.

The BSE Sensex, which had soared over 232 points in intra-day deals, finally closed at 35,483.47, up by just 39.80 points. The broader NSE Nifty rose 19.30 points to 10,786.95, after breaching the 10,800-mark in morning trade.

Telecom, consumer durables and healthcare stocks led the gains. Banking stocks too saw buying interest after the government last week constituted a panel for faster resolution of bad loans.

Meanwhile, domestic institutional investors bought shares worth a net Rs 459.44 crore, while foreign portfolio investors sold equities to the tune of Rs 222.50 crore on Friday, provisional data showed.

"Market traded positively during most part of the day supported by favourable global cues. However, a consensus estimate of higher CPI inflation for the month of May at 4.8 per cent and caution ahead of FOMC meeting during the week influenced profit booking. On the other hand, progressing moonsoon and positive outlook on rural economy will give some respite to equity in the near term," said Vinod Nair, Head of Research, Geojit Financial Services. Among sectoral indices, telecom rose the most by spurring 1.56 per cent,

followed by consumer durables 1.03 per cent, healthcare 0.51 per cent, tuck 0.41 per cent, FMCG 0.37 per cent, IT 0.20 per cent, capital goods 0.18 per cent, infrastructure 0.15 per cent, auto 0.12 per cent and bankex 0.05 per cent.

Retail, metal, oil & gas and power indices ended in the red, falling up to 0.71 per cent.

Among the Sensex components, Bharati Airtel topped the gainers list by soaring 3.19 per cent, followed by Sun Pharma at 1.29 per cent, Dr Reddy's 0.90 per cent, Maruti Suzuki 0.84 per cent, IndusInd Bank 0.76 per cent and Adani Ports 0.74 per cent, among others.

On the other hand, Tata Steel fell 1.79 per cent, Power Grid 1.21 per cent, Coal India 0.72 per cent, Hero MotoCorp 0.69 per cent, Yes Bank 0.56 per cent, ICICI Bank 0.54 per cent and HDFC Bank 0.24 per cent.

The broader markets ended mixed. The BSE small-cap index rose 0.51 per cent, while the mid-cap index shed 0.09 per cent. Overseas, Asian markets ended mixed and European bourses opened higher ahead of the historic meeting between the US President and the North Korean leader. The Federal Reserve and the European Central Bank are scheduled to announce their policy updates this week.

In the euro zone, Frankfurt and Paris markets were up in their early trade, rising up to 0.36 per cent. London's FTSE 100 gained 0.71 per cent.

In the Asian region, Japan's Nikkei rose 0.48 per cent, Hong Kong's Hang Seng rose 0.24 per cent, while Shanghai Composite fell 0.47 per cent. Singapore rose 0.16 per cent, while Korea went up 0.76 per cent. (PTI)

Assocham for implementation of guidelines

KOLKATA, JUNE 11//--Leading industry body Assocham has appealed to the government to advise all states for speedy implementation of Model Direct Selling Guidelines issued by the consumer affairs ministry in September 2016.

Assocham's direct tax force on direct selling had written to the consumer affairs minister Ram Vilas Paswan stating that after 18 months of issuance of these guidelines, the industry has not seen much progress in their implementation.

Some of the states such as Sikkim, Telengana, Chhattisgarh and Andhra Pradesh have implemented the guidelines while most of the states are yet to adopt them, Assocham said in a statement.

The guidelines would recognise the sector and remove the misconception about the industry as a pyramid and money circulation schemes.

According to The Indian Direct Selling Association (IDSA), the number of direct sellers has witnessed a considerable increase to 5.1 million in 2016-17 from 4 million in 2015-16.

Vijay Saldana, chairman of the Task Force on Direct Selling, said, "If the Government ensures speedy implementation of the guidelines, it will result in creating over 10 million entrepreneurs by 2020. (PTI)

SAARC Development Fund to hold 2-day conclave in Delhi next month

NEW DELHI, JUNE 11//--SAARC Development Fund will hold a two-day partnership conclave here next month, aimed at strategic growth in the South Asia region through project collaboration and regional integration, SDF Executive Director Sami Motilal has said.

Niti Aayog CEO Amithabh Kant will deliver the keynote address at the conclave beginning July 2.

The conclave proposes to solicit cross-border project co-financing under the "social, economic and infrastructure windows of SDF" in SAARC member states, Motilal said.

The thematic concepts to be discussed during the conclave for funding would be energy, transportation, ICT, trade and commerce, agriculture and allied sectors, and poverty alleviation, among others.

Assocham has also invited bankable project as it exploring the possibility of forming a consortium of funding agencies for co-financing of projects in the SAARC countries, Motilal added.

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
AUTOLIND	55.40	10.90	19.86	SCIL	53.00	-7.90	-12.97
GLOFFOFS	23.75	3.95	19.95	ISFT	410.00	-57.00	-12.21
BSMOONS	86.90	14.45	19.94	NSIL	1190.05	-158.95	-11.78
ARLTD	521.25	86.40	19.87	SKCIL	109.10	-14.25	-11.55
CITADEL	5.60	7.60	19.79	SBL	11.45	-1.27	-11.14
INFAME	39.45	6.50	19.73	DHANUKACOM	3.81	-0.49	-11.40
JACOORPLTD	147.75	23.85	19.25	MANGIND	1.02	-0.12	-10.53
ANDREWVLU	32.00	4.55	17.74	SHYAMLI	11.45	-1.27	-11.14
SL	40.30	5.88	16.98	POWERYGM	5.35	-0.59	-9.93
NAGREKCAP	47.50	6.40	15.57	SALONACOT	97.70	-10.75	-9.91
WALCHANNAG	127.80	20.20	14.66	INDOSOL	29.20	-3.25	-11.13
JKAGRI	170.50	20.80	13.91	INDOWIND	5.93	-0.65	-9.88
HOTSLIF	9.17	1.09	13.49	AGIL	10.50	-1.40	-9.79
SUNLIFE	320.10	38.05	13.49	NANULINE	14.80	-1.60	-9.78
ACME	31.65	3.30	11.64	ELAND	9.12	-0.78	-7.88
PRECOWIRE	290.00	33.15	12.91	GVMFL	0.63	-0.06	-7.70
KESARENAT	37.65	4.15	12.39	GCMPCL	2.01	-0.19	-6.64
ASTRAZEN	1200.90	143.55	12.19	MANDHANA	4.25	-0.45	-10.63
MARATHON	207.90	22.15	11.92	NRFFIN	25.80	-2.35	-8.35
RIL	460.80	46.65	11.80	SHAHFOOD	99.15	-8.65	-8.02
NUTRA	11.00	1.20	11.80	SPDL	39.50	-3.00	-7.58
FRONTSEC	67.25	6.95	11.53	JINDALPHOT	36.90	-3.10	-7.75
NECLIFE	23.75	2.45	11.50	ISITLD	860.05	-70.45	-7.57
SSLE	37.90	3.90	11.47	ELAND	4.81	-0.35	-7.50
ORIENTPRP	31.25	3.20	11.41	ELAND	9.12	-0.78	-7.88
ZENOTEC	41.00	4.20	11.41	PANKAJPIYUS	102.00	-8.00	-7.27
RESTILE	4.79	0.49	11.40	RIR	41.50	-3.20	-7.16
SHRISTI	217.00	24.40	11.35	SPDL	39.50	-3.00	-7.58
STARDELTA	134.85	16.85	11.26	MAGNUM	6.50	-0.49	-7.01
HUBTOWN	67.25	6.75	11.11	RESONANCE	24.75	-1.85	-6.95
SMBL	12.00	1.30	11.00	RESONANCE	12.00	-0.80	-6.67
SAHARAHOUS	52.90	4.90	10.21	VIKASPROP	8.51	-0.60	-6.59
PWASMI	67.00	6.20	10.20	COSMOFEO	20.00	-1.40	-6.54
COOPBANK	142.00	13.80	10.18	STARLOG	31.30	-2.15	-6.43
ZODIROMJ	42.95	3.90	9.99	STARLOG	31.30	-2.15	-6.43
ALBERICOLD	45.80	4.15	9.96	SHREYANIND	146.50	-9.85	-3.00
HINFLUR	12.47	1.15	9.96	NUTEK	0.75	-0.05	-6.25
HELDRC	15.30	1.35	9.86	HIRONGROUP	11.85	-0.95	-8.02
NEXTMEDIA	13.25	1.20	9.96	YOGYA	11.90	-1.25	-11.41
SHAMMILLS	60.15	5.45	9.96	ADHUNK	3.24	-0.21	-6.09
DLAT	4.95	0.50	9.79	HEMANT	112.70	-7.90	-6.97
TOYAMIND	4.10	0.37	9.82	TMRW	75.40	-4.85	-6.04
AEI	31.10	2.80	9.89	PALRED	61.00	-3.90	-6.01
GHANAPOLY	33.35	3.75	10.18	TRUST	225.00	-14.30	-6.35
GRINDWELL	549.10	49.10	9.82	QFSL	0.16	-0.01	-5.88
USHDI	1.68	0.15	9.80	RTNINFRA	4.50	-0.28	-5.88
BFINVEST	283.60	25.30	9.79	KAVERTEL	6.95	-0.53	-5.83
NATHIEC	4.74	0.36	9.78	CELESTIAL	4.20	-0.29	-6.92
ADVTIVA	15.15	1.35	9.78	OCEARGO	25.30	-1.55	-5.77
UNITY	3.05	0.27	9.71	EON	59.45	-3.60	-5.71
SWK	75.00	6.95	9.71	GENX	25.80	-1.55	-5.71
DWARKESH	24.50	2.15	9.62	GULFPEPTO	72.25	-4.20	-5.64
RAMAVISION	22.30	1.95	9.58	DENISECOM	18.30	-0.95	-5.63
FRANKLIN	33.35	3.05	9.58	KHOSLARAT	5.20	-0.30	-5.63
BESTEST	158.85	13.85	9.55	SUMMETINDS	87.05	-1.07	-5.40
LOTUSCHO	34.05	2.95	9.49	GODANDE	75.60	-4.30	-5.38
MRSS	144.00	12.40	9.42	UROYCEERA	3.71	-0.21	-5.38
VISHAN	12.50	1.05	9.78	PRITVIVECH	42.05	-0.65	-1.52
TINNARUBR	59.90	5.00	9.11	GENNEX	3.28	-0.18	-5.20
SVGLOBAL	115.65	9.65	9.10	INDCEMPCAP	3.50	-0.29	-5.19
DHUNINVI	39.20	3.95	9.99	NOPTRA	22.85	-1.20	-5.19
MANULPET	52.90	4.35	9.86	OISL	2.92	-0.16	-5.19
INDOSOLAR	5.86	0.48	9.82	TASTATEELPP	15.60	-0.85	-5.18
TADGIK	250.00	24.00	9.57	PREMIER	15.60	-0.85	-5.18
RISHIDIA	51.80	4.15	8.75	PCS	15.60	-0.85	-5.17
SAMPATHA	132.50	10.55	8.65	ARTEMIS	86.60	-4.70	-5.15
JAYAGROGN	265.00	21.05	8.63	GDDAVARI	26.10	-1.40	-5.09
COFFREDDY	33.35	2.90	8.62	GENNEX	3.28	-0.18	-5.20
GENUSPOWER	45.85	3.60	8.82	ADROITINFO	28.50	-1.40	-5.09
ARIHCAPF	83.50	6.45	8.37	HINDWRS	57.25	-1.95	-5.00
GENUS	252.00	20.50	8.16	GENNEX	49.40	-2.90	-5.00
PANAFIC	0.52	0.04	8.33	MMRUBBR-B	34.15	-2.85	-5.00
KIRLOSROBIS	305.35	23.40	8.00	PRISMIMED	19.95	-1.05	-5.00
MCAP	15.85	1.25	8.00	GENNEX	38.00	-2.00	-5.00
DHAMPURSUG	102.65	7.80	8.22	JINDCAP	5.70	-0.30	-5.00
ASTAR	983.80	74.50	8.19	ECORECO	38.00	-2.00	-5.00
SARAMEET	71.55	5.40	8.16	SUNFINTEK	3.80	-0.20	-5.00
TRANSCHEM	71.75	6.25	8.00	GENNEX	7.60	-0.40	-5.00
SITNET	13.35	0.99	8.01	JINDWORLD	523.70	-27.55	-5.00
ASMTIC	107.95	8.00	8.00	SRSLTD	5.57	-0.03	-5.00
POLYCHEM	39.10	3.10	7.88	GENNEX	138.70	-7.30	-5.00
HALDYNGAL	36.10	2.65	7.92	PROVETSER	11.22	-0.59	-5.00
UDAYVEE	79.10	5.80	7.91	SUCHITRA	53.25	-2.80	-5.00
ANSALBU	15.85	1.25	8.00	MESCOM	187.55	-9.85	-5.00
SUNLAGER	58.00	4.20	8.71	KBINDIA	3.61	-0.19	-5.00
IISL	32.00	2.30	7.74	AKSPINTEX	33.25	-1.75	-5.00
MMWL	71.05	5.10	7.73	BLPHARMA	66.70	-3.45	-4.99
PIKFCIN	0.42	0.03	7.69	NORRIS	161.00	-8.45	-4.99
GARNET	19.15	1.35	7.58	POKARNA	3.62	-0.19	-4.99
REVATHI	38.70	2.90	7.57	PRATHIBA	3.62	-0.19	-4.99
MAHLOG	591.50	46.65	7.88	ARROWGREEN	155.60	-8.15	-4.98
THIRUSUGAR	30.05	2.05	7.32	INDXTRA	12.40	-0.65	-4.98
SPLAND	14.10	0.95	7.31	BLUECOAST	94.90	-4.45	-4.98
THROSMOPES	18.55	1.25	7.23	KWALITY	26.80	-1.50	-4.98
GAUJITO	11.50	0.77	7.18	GBFL	19.10	-1.00	-4.98
SPIFCES	39.50	3.00	7.18	KAPILRAJ	8.01	-0.42	-4.98
RSSOFTWARE	41.25	2.75	7.12	STARCOM	235.55	-12.35	-4.98
PRIMESECUR	41.70	2.75	7.06	UNIVPRIM	2.87	-0.15	-4.97
APCL	182.00	12.00	7.06	AMTERAKUTO	9.95	-0.52	-4.97
LYKLABS	8.40	0.65	8.00	KREBSBI	0.95	-0.05	-4.97
NDTV	35.85	2.35	7.01	GAYATRIBI	5.16	-0.27	-4.97
KLPSTP	155.05	10.05	6.93	POLCHOT	8.98	-0.47	-4.97
PONNIERODE	114.00	7.95	6.92	LIBROFINR	65.00	-3.40	-4.97
TALBROENG	294.40	19.05	6.92	7SEAS	8.60	-0.45	-4.97
FOODSIN	160.00	10.45	6.81	SATRAPPOP	3.26	-0.17	-4.96
KTL	114.00	7.95	6.92	GENNEX	26.80	-1.40	-4.96
PAIL	123.00	7.80	6.77	POJANENT	31.80	-1.65	-4.96
KUSUGAR	8.93	0.56	6.69	SKK	3.20	-0.12	-4.96
WANGURY	53.00	2.05	6.62	GRADIANTE	1.15	-0.06	-4.96
PIEWEELLER	72.50	4.45	6.54	TAZANT	7.86	-0.41	-4.96
SUNLUC	23.65	1.45	6.53	DANUBE	1.94	-0.07	-4.96
CALCOM	122.00	7.80	6.53	GENNEX	9.75	-0.45	-4.96
SHRIDINE	168.95	10.30	6.49	KAMANNVAL	1.61	-0.50	-4.95
ADHUNKIND	66.50	4.05	6.49	IDM	12.87	-0.67	-4.95
ELIMBARS	115.00	7.25	6.79	GENNEX	9.95	-0.52	-4.95
SPELS	9.99	0.60	6.39	LAJURLO	38.40	-2.00	-4.95
BL	396.05	23.75	6.38	KRETTOSYS	11.34	-0.59	-4.95
PHSBLTS	32.50	1.95	6.38	PANJAPOLY	35.50	-1.85	-4.95
ROLLT	3.81	0.25	6.38	LIBROFINR	14.02	-0.72	-4.95
TIMKEN	767.00	45.80	6.35	ARUNAHTEL	20.20	-1.05	-4.94
BKMNSTP	21.90	1.30	6.31	ESHAMEDIA	7.51	-0.39	-4.94
BOPC	15.85	0.94	6.30	COINCOODS	2.50	-0.13	-4.94
SREESAKHTI	9.58	0.56	6.21	OASIS	18.30	-0.95	-4.94
SUMMITSEC	860.05	50.05	6.18	ASHARI	45.25	-2.35	-4.94
FRANGV	11.59	0.67	6.14	YASHMGM	6.94	-0.36	-4.93

Britain says hopes US will honour G7 commitments on trade

LONDON, JUNE 11//-- Britain urged the United States to honour commitments made at the G7 summit, Prime Minister Theresa May's spokesman said today even after US President Donald Trump rejected a joint communique in a bitter spat over trade tariffs.

"The communique was agreed by all the parties who attended the G7 and we fully intend to honour it. We would hope that the US will similarly honour the commitments that they have made," he said.

The summit in Canada ended on Saturday and a renewed thread of trade war on Saturday after Trump rejected an attempt to write a consensus statement and bitterly insulted the Canadian host.

The joint comm