

Sensex snaps 2-day winning run on trade turbulence

**MUMBAI, JULY 5 / --** Benchmarks reversed a two-session winning run to finish modestly lower on Thursday, reflecting losses across all sectors ahead of imposition of additional US tariffs on Chinese exports.

The BSE Sensex fell over 70.85 points to close at 35,574.55, while the Nifty shed 250 points to 10,749.75. Index heavyweight Reliance Industries slumped 2.33 per cent after the conglomeration's Chairman Mukesh Ambani unveiled a mega fixed-line broadband initiative, among other plans. However, Infosys was the biggest loser in the Sensex pack, sinking 4.47 per cent ahead of its June quarter earnings next week.

Investors dialed back share purchases after a robust two-session upmove, while foreign capital outflows continue unabated, brokers said. Asian markets mostly

finished at 35,574.55, down by 70.85 points, or 0.20 per cent.

The index had climbed 389.99 points in the past two sessions, spurred by sustained buying by domestic institutional investors. The wider NSE Nifty too fell by 20.15 points, or 0.19 per cent to end at 10,749.75. It shutted between 10,726.25 and 10,786.05 during the session.

Meanwhile, on a net basis, foreign institutional investors (FIIs) sold shares worth Rs 284.58 crore, while domestic institutional investors (DIIs) bought equities to the tune of Rs 61.01 crore in yesterday's trade, provisional data show. Sensex losers included Vedanta, that fell 3.09 per cent, Tata Steel 2.71 per cent, Sun Pharma 2.61 per cent, Tata Motors 2.56 per cent, Bharti Airtel 0.83 per cent, Power Grid 0.77 per cent and Axis bank 0.66 per cent, among others.

ended lower as caution crept in ahead of the July 6 deadline for imposition of US tariffs on Chinese goods, posing risks for the wider. However, Reliance Industries rose after opening higher, the 30-share Sensex quickly slipped into the red, largely in line with weak Asian cues, and hit a low of 35,574.75. It finally

**Sebi finds lapses at NSE in co-location case, issues show cause notices to related parties**

**NEW DELHI, JULY 5 / --** In the high-profile case involving the alleged misuse of algo-trading and co-location facility by some brokers, Sebi is believed to have found serious lapses on the part of NSE and several others including former and existing senior executives, a preliminary probe suggests.

Besides, the capital markets regulator has issued fresh show-cause notices to the National Stock Exchange (NSE) and several of its former and current executives, senior officials said.

When asked, a spokesperson of the NSE declined to comment.

The Securities and Exchange Board of India (Sebi) has been probing the alleged lapses in high-frequency trading offered through the NSE's co-location facility. It was also investigating whether some brokers and their access to the exchange's co-location facility NSE's co-location facility allows low latency and fast execution to trading members. This setup of server gives a 10:1 speed advantage in comparison to other brokers.

In its preliminary probe, the markets watchdog has found serious lapses on the part of the exchange for allowing preferential access to select brokers.

regulatory officials said.

Also, it has found fault on part of several others including former and existing top executives of the exchange and related parties, they added.

As part of the probe, the regulator has recorded statements of several individuals.

Last month, Sebi chief Ajay Tyagi had said that the regulator had initiated enforcement action against several entities involved in the NSE's co-location issue.

"We have received the NSE investigation report in the co-location case... and have initiated enforcement actions," Tyagi had said.

Earlier in May, Central Bureau of Investigation (CBI) had registered a first information report (FIR) against a stock broker who allegedly manipulated the NSE system for two years to get first access to market makers while Sebi had returned its consent application in the case due to the ongoing investigation.

The exchange's Rs 10,000-crore IPO has been delayed because of the probe and the regulator had earlier also issued show-cause notices to several individuals and the exchange while also probing the role of some brokers. (PTI)

**STOCK QUOTATIONS**

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>GAINERS</b>				<b>LOSERS</b>			
BANARBHADSA	48.60	8.10	20.00	SRGSOL	37.40	-9.35	-20.00
RITWIKFMS	46.50	7.70	19.85	CONVAPETRO	27.70	-8.90	-19.94
RAMANEWS	21.20	5.15	24.29	LAKSHY	20.40	-4.80	-23.53
RAHDEHE	15.89	2.61	16.45	RAMASIONS	12.85	-2.85	-18.15
RAJTV	44.90	6.45	16.78	HATHWAY	20.60	-3.75	-18.15
FLATFASH	0.40	0.40	100.00	SKM	28.10	-4.95	-17.62
VIVIDAND	14.20	5.55	47.74	SHREEGANES	34.95	-5.05	-12.26
BHATVAGRI	149.95	18.05	13.68	DEN	66.55	-8.00	-10.73
METMORE	38.70	5.00	12.92	SEASIDE	12.55	-1.45	-11.57
ANCHAUSHP	15.82	1.82	13.00	STELLAR	3.65	-0.40	-9.88
PTIL	149.15	16.95	12.02	CANSTNL	23.35	-2.55	-9.85
STARLT	1.40	1.40	100.00	ENRIS	20.25	-1.01	-2.26
GOPALA	132.05	14.10	11.99	TRANSICHEM	29.40	-3.10	-9.54
PRITHVIECH	43.00	4.50	11.89	AKISAEADD	9.05	-0.95	-9.50
MONARCH	10.25	1.00	10.00	SHRI	9.07	-0.97	-9.20
SPENTA	134.10	13.85	11.02	PALASHSEC	44.45	-4.55	-9.29
SAREGAMA	72.80	7.25	11.59	SOL	33.90	-3.45	-9.24
CITADEL	0.85	0.85	100.00	KANDSE	12.25	-0.50	-5.58
BHAGYANAGAR	44.70	4.40	10.92	KHANDSE	15.05	-1.40	-8.51
RASCI	3211.00	311.00	10.73	GARNET	15.35	-1.42	-8.47
CAI-SEC	1.20	1.20	100.00	MIS	2.75	-0.25	-9.09
INDOKEM	13.38	1.22	10.03	DML	6.94	-0.63	-8.32
SUNILAGR	46.80	4.25	9.99	AYUSHI	43.55	-3.95	-8.32
HINFLUR	12.80	1.09	10.69	WIND	11.22	-1.01	-7.66
ADHUK	1.54	0.32	9.94	CHOKSI	23.15	-2.05	-8.13
KAUSHALYA	1.89	0.15	9.74	TINNARUBR	51.95	-4.55	-8.05
SPICEESI	12.40	1.00	12.73	SHYAM	12.55	-0.95	-7.53
WENDT	2067.15	267.15	9.54	UMIVA	80.85	-6.90	-7.86
BASML	326.75	19.75	6.45	SATHASPAT	13.05	-1.11	-7.83
ASSURIFERSG	3.80	0.85	11.50	AMBA	26.55	-2.65	-7.51
IL&FSTRANS	4.35	3.60	89.7	VEDAVAG	36.80	-3.10	-7.77
VISTAPH	41.05	3.00	8.77	PALRED	48.25	-4.05	-7.74
MWV	47.40	3.90	8.23	KAYSON	51.45	-4.25	-7.81
UPSCRG	41.90	3.35	8.69	NFCFOODS	10.02	-0.81	-7.48
DCMRSWIND	148.05	11.55	8.46	ITDC	38.65	-3.05	-7.38
JABJALA	12.90	0.85	7.78	SAND	1.10	-0.27	-24.24
SHISHIND	33.50	2.50	8.06	ASAL	55.30	-3.40	-7.21
REFEX	12.69	0.93	9.71	BINNYMILLS	17.40	-1.40	-7.13
PANKAJPIVYD	15.90	0.90	7.78	NAHARPOLY	12.90	-2.78	-11.11
DARSHANORA	90.50	6.50	7.74	HOTSHLV	8.11	-0.62	-7.10
MEERA	194.10	13.80	7.66	NEL	3.80	-0.29	-7.09
ASIL	2.95	0.25	8.04	SHR	12.00	-0.95	-7.62
VERTEC	2.00	0.14	7.53	HIMPFB	3.81	-0.29	-7.07
VELHO	5.80	0.40	7.51	IDBI	48.15	-3.60	-6.96
ASPL	2.10	0.20	9.52	COBTOWELS	21.40	-1.60	-6.78
GTINDS	16.25	1.10	7.26	SHREERAMA	9.09	-0.67	-6.86
BOOTHREE	61.40	4.15	7.25	ORTEL	11.85	-0.85	-6.80
PCCASUG	7.40	0.85	13.40	TINODAY	42.70	-3.10	-6.64
KRYTONQ	9.28	0.62	7.16	CCCL	3.05	-0.22	-6.73
8MULES	374.00	24.95	7.15	NEHARIT	4.76	-0.34	-6.67
FAIRODY	91.00	6.05	6.98	NEARIN	6.91	-0.49	-6.52
VIVIBOT	53.00	3.50	7.07	THRUSUGAR	24.00	-1.70	-6.61
GAT	84.05	5.55	7.07	CNFRSLTD	2.86	-0.20	-6.54
SARISHARMA	1.10	0.05	5.92	AGROVAG	80.05	-5.45	-6.43
WALCHFP	119.90	7.70	6.86	ATISHY	6.65	-0.45	-6.34
VSASTEL	9.35	0.60	6.86	TVISION	6.85	-0.45	-6.34
SUREX	12.40	0.90	7.53	INDAGASA	10.10	-0.70	-6.26
INDRUD	1256.70	79.80	6.77	INDGELA	86.85	-5.80	-6.26
CTCL	52.20	3.20	6.53	BINDLAGRO	19.10	-1.30	-6.13
SPOOTCON	15.80	1.00	7.22	FLATEX	42.25	-2.75	-5.11
VASWANI	12.43	0.75	6.42	MANOMY	35.50	-2.30	-6.08
SAPL	218.10	12.80	6.23	COSMOFE	16.70	-1.20	-6.03
BEL	4.00	0.25	6.64	BALKRISHNA	65.80	-4.10	-5.69
CORDCABLE	64.05	3.70	6.13	VAMSHIRU	40.50	-2.50	-5.81
CENIVSTA	6.41	0.36	5.95	HARTIASEAT	70.25	-4.50	-5.67
DHINKIND	29.20	1.70	5.92	SECTO	19.25	-1.15	-5.64
LOYAL	1109.35	60.95	5.81	HFIL	25.95	-1.55	-5.64
LOCAL	54.15	2.95	5.76	LOYATEC	489.90	-29.10	-5.61
CONKART	11.60	0.60	5.91	NICOWAL	28.10	-1.50	-5.11
WOMENSEXK	79.35	4.25	5.66	UNITDSPR	63.05	-3.75	-5.60
EVERESTO	89.80	4.75	5.58	TITAN	83.90	-4.90	-5.58
KESAPRENT	24.30	1.35	5.42	HEAVEN	7.84	-0.40	-5.06
ELAND	8.73	0.46	5.66	JHCHAC	229.15	-13.05	-5.52
WSPFN	26.70	1.40	5.53	MCHOLDING	29.10	-1.70	-5.52
ADVENTURE	14.80	0.95	6.94	AKM	145.00	-7.85	-5.14
ORIENTCEM	115.70	5.85	5.33	UTAMSAGAR	67.45	-3.85	-4.40
AKSIADEAS	121.70	6.15	5.32	PARSWATH	10.75	-0.61	-5.37
ATHARAB	9.45	0.45	5.24	KAYCROWI	29.15	-1.50	-4.99
KODENIM	33.20	1.65	5.23	CONCL	5.70	-0.30	-4.90
ARSHIYA	62.35	3.10	5.23	ZIMLAB	382.85	-20.15	-5.00
ORTILALABS	16.30	0.80	5.12	KAJICREI	29.35	-1.35	-4.90
PADMANID	117.80	5.75	5.13	JAIPAN	23.75	-1.25	-4.90
ULTRACAB	80.00	3.90	5.12	AHMISTEE	26.60	-1.40	-4.90
LAKSHMILL	3150.00	150.55	5.08	KAYCITVSV	4.75	-0.20	-4.90
NATERPOX	3236.20	154.10	5.00	SURVACHAKRA	0.76	-0.04	-4.90
TUTILKA	4.20	0.20	5.00	LEEL	96.00	-5.15	-4.99
NITINCAST	189.00	9.00	5.00	ZENITHEXPO	12.25	-0.60	-4.99
SUGLAMAD	15.75	0.75	5.00	GURJAFIRA	22.80	-1.20	-4.99
PRIMMEDII	17.85	0.85	5.00	ALFREDEH	84.75	-4.45	-4.99
SHREENTL	12.40	0.60	5.92	SHODHA	13.00	-0.70	-4.99
SANTEX	49.35	2.35	5.00	OTCO	80.75	-4.25	-4.99
JUMBO	13.24	0.63	5.00	STIRENOLLO	12.35	-0.65	-4.99
ADITYASIP	7.85	0.35	5.00	RENATA	11.60	-0.60	-4.99
GRATEX	10.50	0.50	5.00	COMCL	5.70	-0.30	-4.99
ASITCFPN	52.50	2.50	5.00	ZIMLAB	382.85	-20.15	-5.00
SHRIBOL	7.56	0.36	5.00	KAYCROWI	29.15	-1.35	-4.90
REMSONSIND	94.50	4.50	5.00	JAIPAN	23.75	-1.25	-4.90
SPARCYSYS	5.25	0.25	5.00	AHMISTEE	26.60	-1.40	-4.90
SOURENTEAL	54.00	2.50	5.00	KAYCITVSV	4.75	-0.20	-4.90
ADIEXRE	17.85	0.85	5.00	SURVACHAKRA	0.76	-0.04	-4.90
ADIEXRE	17.85	0.85	5.00	LEEL	96.00	-5.15	-4.99
TIRUFOMO	99.75	4.75	5.00	ZENITHEXPO	12.25	-0.60	-4.99
JUMBO	13.24	0.63	5.00	GURJAFIRA	22.80	-1.20	-4.99
KAYATEL	9.45	0.45	5.00	ALFREDEH	84.75	-4.45	-4.99
BOMOXY-BI	9714.00	461.90	4.99	SHODHA	13.00	-0.70	-4.99
MONNETISPA	10.30	0.49	4.99	OTCO	80.75	-4.25	-4.99
POLYTEX	14.10	0.60	4.99	STIRENOLLO	12.35	-0.65	-4.99
AJIL	133.70	6.35	4.99	RENATA	11.60	-0.60	-4.99
GINISILK	81.05	3.85	4.99	COMCL	5.70	-0.30	-4.99
LAJULOR	24.75	1.15	4.99	ZIMLAB	382.85	-20.15	-5.00
AGL	841.25	39.30	4.98	KAYCROWI	29.15	-1.35	-4.90
JAGLAMAI	11.81	0.56	4.98	JAIPAN	23.75	-1.25	-4.90
VARSHINDO	15.80	0.75	4.97	AHMISTEE	26.60	-1.40	-4.90
JAHINDPRO	4.23	0.20	4.96	KAYCITVSV	4.75	-0.20	-4.90
HEXTRAROX	32.80	1.55	4.96	SURVACHAKRA	0.76	-0.04	-4.90
SHREENTL	12.40	0.60	4.96	LEEL	96.00	-5.15	-4.99
RAP	14.38	0.68	4.96	ZENITHEXPO	12.25	-0.60	-4.99
CUGEL	9.73	0.46	4.96	GURJAFIRA	22.80	-1.20	-4.99
CHINDIA	13.62	0.66	4.96</				