

Sensex, Nifty edge lower on rupee woes, derivatives expiry

MUMBAI, AUGUST 30 /- /- Benchmark Sensex and Nifty fell for the second consecutive session on Thursday as investors fretted over plunging rupee and rising crude oil prices, while August futures and options (F&O) expiry further added to market volatility.

The BSE benchmark Sensex slipped 33 points, or 0.08 per cent, to 38,690. It shuttled between 38,819.06 and 38,581.83. The NSE Nifty declined 15 points, or 0.13 per cent, to 11,677. Intraday, the 50-share index moved between 11,698.80 and 11,639.70.

Investors offloaded their long bets in F&O segment instead of carrying them forward to the next series for September, adding to volatility. The Indian rupee



plunged to a new life-time low of 70.85 against the dollar (intra-day) on Thursday.

Further, global oil prices going past USD 77 a barrel on a rise in crude oil inventories and expected disruptions to supply from Iran and Venezuela dented investor sentiments on domestic bourses.

However, investors will be keenly awaiting the June-quarter GDP data to be announced tomorrow, which will be one of the factors to decide the market course.

"Profit booking extended today as weaker rupee, rise in oil prices and F&O expiry put pressure on domestic markets. Rupee hit fresh low of 70.8 as US dollar was gaining strength against emerging market currencies. Weak global markets also added to domestic market sentiments. Q1 GDP is the key data to be watchful tomorrow, consensus expects GDP to grow by 7.6 per cent which may bring some respite to markets," Vinod Nair, Head of Research, Geojit Financial Services Ltd, said.

Finmin asks insurer to expedite claims arising out of Kerala floods

NEW DELHI, AUGUST 30 /- The Finance Minister has instructed all public and private insurance companies to expedite processing and settlement of all claims arising out of floods in Kerala, according to a statement released by the ministry on Thursday.

Assuring that the Centre would provide all necessary assistance to flood-ravaged Kerala, Minister of State for Finance Pon Radhakrishnan stressed that the Centre is totally sympathetic to the state and the prime minister has asked all ministries to consider various demands of the state. "With the allocation of Rs 214 crore during 2018-19 to Kerala, the state government has a total amount of Rs 62.45 crore in the State Disaster Response Fund (SDFR) under its disposal," he said after the State Level Bankers' Committee meeting in Thiruvananthapuram on Wednesday. Further fund requirement will be decided after the submission of memorandum by the state, he said.

Household savings in form of cash soared to 7-yr high in post-demo year: RBI data

NEW DELHI, AUGUST 30 /- Financial savings of the household sector in form of cash soared to 7-year high of 2.8 per cent of gross national disposable income (GNDI) in 2017-18, the year following demonetisation, showed a RBI data.

Following cash crunch in the aftermath of the November 2016 demonetisation, household savings in form of 'currency' had declined by 2 per cent during 2016-17.

Household financial saving the most important source of funds for investment in the economy too declined to 6.7 per cent of GNDI in 2016-17, down from 8.1 per cent

in 2015-16 (Table II.1.1). However, it rose to 7.1 per cent in 2017-18.

As per the RBI data, financial saving of the household sector in form of currency was 1.2 per cent of GNDI in 2011-12, 1.1 per cent in 2012-13, 0.9 per cent in 2013-14. It increased to 1 per cent of GNDI in 2014-15, 1.4 per cent in 2015-16 and declined by 2 per cent in the demonetisation year of 2016-17.

The savings in form of deposits had soared to 6.3 per cent of GNDI in the demonetisation year and slipped to 2.9 per cent in following year (2017-18). As per the chart, savings in form of

deposits have been declining since 2012-13 (except in 2016-17 when people deposited their scrapped Rs 500/1,000 banknotes) mainly due to fall in bank interest rates.

On the other hand, data showed that, savings in form of shares and debentures increased to 0.9 per cent of GNDI in 2017-18 from 0.3 per cent in 2015-16. This could be attributed to the boom in the stock market.

The demonetisation had sucked out about 86 per cent of the currency from circulation.

As per the RBI report, almost all of the scrapped notes were returned by people to banks. (PTI)

Gold firms up on jewellers' buying, global cues

NEW DELHI, AUGUST 30 /- Gold shot up by Rs 120 to Rs 31,200 on Tuesday at the bullion market on Thursday due to increased buying by local jewellers amid a firm global trend.

However, silver held steady at Rs 38,300 per ounce on scattered enquiries from industrial units and coin makers.

Traders said gold rose on increased buying by local jewellers to meet the ongoing festive season demand and a firm global trend.

Globally, gold was up

by 0.48 per cent to USD 1,206.30 an ounce and silver by 0.29 per cent to USD 14.73 an ounce in New York in Wednesday's trade.

Moreover, a depreciating rupee which plunged to a fresh record low of 70.82 against the dollar (intra-day), making imports costlier, supported the upmove, they said.

In the national capital, gold of 99.9 per cent purity rebounded by Rs 120 each to Rs 31,200 and Rs 31,050 per 10 gram,

respectively. It had shed Rs 70 in Wednesday's trade.

Sovereign gold however remained flat at Rs 24,500 per piece of eight gram.

On the other hand, silver held steady at

Rs 38,300 per kg, while weekly-based delivery edged up by Rs 5 to Rs 37,080 per kg. Silver coins however continued to trade at previous level of Rs 73,000 for buying and Rs 74,000 for selling of 100 pieces. (PTI)

STOCK QUOTATIONS

| Company | LTP | Change | %Change | Company | LTP | Change | %Change |
|----------------|---------|--------|---------|-------------|--------|--------|---------|
| GAINERS | | | | | | | |
| RITO | 132.45 | 22.05 | 19.97 | LAL | 4.25 | -1.05 | -19.81 |
| HINDNATGSL | 126.80 | 21.10 | 16.86 | DARSHANORNA | 119.00 | -19.00 | -14.39 |
| SII | 111.45 | 18.45 | 19.97 | SINNETHRI | 57.07 | -7.11 | -12.12 |
| GARVIND | 9.55 | 1.57 | 16.87 | SKPSEC | 54.40 | -6.60 | -10.82 |
| JPPPOWER | 3.92 | 0.64 | 16.51 | TINNARUBR | 50.00 | -0.00 | -10.71 |
| ZOOINRMKJ | 19.20 | 3.02 | 15.74 | WOMENSCHECT | 50.00 | -0.00 | -10.02 |
| HESD | 19.90 | 2.90 | 14.66 | PRANG | 10.61 | -1.17 | -9.93 |
| EUKAY | 139.20 | 20.20 | 14.56 | KHATHANLD | 56.40 | -8.20 | -9.90 |
| ALPINEHU | 11.40 | 1.60 | 14.17 | HREJSHR | 9.50 | -0.50 | -5.00 |
| ASIANOJ | 114.20 | 15.65 | 13.82 | KANANNIND | 6.35 | -0.65 | -9.29 |
| BORSOL | 341.45 | 46.65 | 15.82 | SPECTRA | 14.40 | -1.45 | -9.15 |
| ADITYA | 2.85 | 0.25 | 9.52 | HRUSHI | 9.00 | -0.75 | -8.33 |
| NETLLUN | 59.25 | 7.80 | 13.16 | CHDCEM | 7.83 | -0.72 | -8.62 |
| GALLSPAT | 49.50 | 6.35 | 12.72 | FSSPL | 15.05 | -1.40 | -8.51 |
| REFNL | 20.95 | 12.47 | 59.57 | HEXSEL | 16.00 | -0.00 | -8.09 |
| BHANDHOS | 2.62 | 0.29 | 11.45 | GANGSESEC | 51.00 | -4.65 | -8.24 |
| WILLAMAGOR | 85.20 | 9.00 | 10.81 | SAPL | 19.75 | -1.625 | -7.85 |
| CAMLINFINE | 10.20 | 1.17 | 11.47 | WERTTEL | 7.57 | -0.57 | -7.52 |
| CPL | 17.00 | 1.72 | 10.26 | IRIS | 44.60 | -3.40 | -7.68 |
| HEPDR | 28.20 | 2.70 | 10.55 | COSMOFE | 20.40 | -1.55 | -7.60 |
| ADTL | 11.20 | 1.05 | 10.28 | ANALUB | 55.00 | -4.00 | -7.25 |
| BLKASHYP | 33.80 | 3.15 | 10.23 | SWARNAR | 13.73 | -0.99 | -7.17 |
| STEL | 112.65 | 10.45 | 10.28 | MKKALCOLTD | 6.80 | -0.49 | -6.72 |
| UNITEDBNK | 1.15 | 0.10 | 9.25 | TRANSHEM | 42.00 | -3.00 | -6.87 |
| GLUBOROS | 131.90 | 12.20 | 9.19 | NKIND | 27.90 | -1.95 | -6.62 |
| PANCOM | 19.00 | 1.75 | 10.14 | NRINO | 58.00 | -0.65 | -6.53 |
| TYFIDZ | 1.11 | 0.12 | 10.81 | CONONO | 33.70 | -2.30 | -6.89 |
| SEYAND | 664.50 | 60.25 | 9.07 | JSTL | 29.90 | -2.00 | -6.27 |
| BOHSOHLT | 2025.55 | 197.85 | 9.87 | INDOKEM | 15.00 | -1.00 | -6.25 |
| SCANPCEM | 5.20 | 0.50 | 9.62 | ASPL | 49.00 | -3.00 | -6.13 |
| AMTCEX | 2.30 | 0.20 | 9.52 | COSCO | 36.75 | -2.00 | -6.00 |
| GOLDENGON | 35.70 | 3.10 | 9.51 | ANALUB | 49.50 | -3.10 | -6.25 |
| ORIBEVER | 114.70 | 9.65 | 9.19 | LIONNETF50 | 122.25 | -7.75 | -5.85 |
| CELESTAL | 16.48 | 1.35 | 8.92 | KLRPM | 49.95 | -3.05 | -5.87 |
| AMULAND | 2.80 | 0.25 | 9.09 | RESCORP | 290.00 | -16.15 | -5.58 |
| VASINFRA | 5.85 | 0.47 | 8.74 | NAHARCAP | 123.50 | -7.65 | -5.83 |
| GVFLM | 0.75 | 0.06 | 8.70 | DENSICHEM | 78.35 | -4.65 | -5.60 |
| RESONANCE | 23.60 | 2.00 | 8.48 | RESCORP | 61.40 | -3.65 | -5.54 |
| AREFDYR | 44.30 | 3.40 | 8.31 | CCCL | 2.85 | -0.16 | -5.32 |
| HECF100RG | 9.63 | 0.73 | 8.20 | GINISILK | 94.80 | -5.00 | -5.01 |
| RITPOWER | 8.16 | 0.16 | 2.00 | INDIA | 11.52 | -0.12 | -1.06 |
| AMBALASA | 13.62 | 1.02 | 8.10 | ATLASCYCLE | 142.50 | -7.50 | -5.00 |
| BINANNIND | 101.85 | 7.60 | 8.06 | DLTNCLB | 23.75 | -1.25 | -5.00 |
| PRIME | 94.60 | 7.00 | 7.50 | MASTERR | 51.30 | -2.30 | -4.48 |
| CREST | 159.95 | 11.70 | 7.89 | SHARDUL | 47.50 | -2.50 | -5.00 |
| ASIL | 24.60 | 1.80 | 7.89 | DHANCOT | 17.10 | -0.90 | -5.00 |
| ASPL | 1.05 | 0.05 | 4.76 | KAMADRO | 94.00 | -4.65 | -4.94 |
| GREAVESCO | 158.10 | 11.45 | 7.81 | JAUSPOL | 19.95 | -1.05 | -5.00 |
| ACME | 14.69 | 1.06 | 7.78 | BABA | 4.18 | -0.22 | -5.00 |
| TATSTEELPP | 771.20 | 51.65 | 7.19 | ICONNETPPRO | 110.64 | -7.95 | -7.14 |
| LAMODHARA | 60.65 | 4.30 | 7.63 | JSLINDL | 135.85 | -7.15 | -5.00 |
| MOTOGTFIN | 47.00 | 3.20 | 7.31 | POLYCHEM | 30.15 | -1.60 | -5.00 |
| TEJLANDLAB | 114.10 | 7.95 | 7.19 | RESCORP | 290.00 | -16.15 | -5.58 |
| ORVENPR | 643.40 | 43.15 | 7.19 | SHRODIS | 72.20 | -3.80 | -5.00 |
| AKTEL | 71.75 | 4.75 | 7.09 | APLAF | 16.15 | -0.85 | -5.00 |
| DENABANK | 11.15 | 0.64 | 6.56 | KONNATEC | 19.05 | -0.95 | -5.00 |
| SHIMAROO | 51.05 | 3.35 | 6.99 | CHEFNERFO | 7.98 | -0.42 | -5.00 |
| WIFEFABR | 102.40 | 6.60 | 6.89 | INDOPACIFIC | 1.52 | -0.08 | -5.00 |
| MAKANZLTD | 84.90 | 5.45 | 6.89 | BIRLACAPSEC | 156.05 | -8.20 | -4.99 |
| ARIHCAPM | 89.05 | 5.65 | 6.77 | POLYCHMP | 38.10 | -2.00 | -4.99 |
| ASMTCE | 119.70 | 7.45 | 6.64 | LEDYTECH | 43.80 | -2.30 | -4.99 |
| SHREINFR | 4.25 | 0.25 | 6.53 | AMUL | 17.33 | -0.90 | -4.99 |
| HARMALAYA | 104.50 | 6.45 | 6.58 | CIFL | 201.90 | -10.60 | -4.99 |
| SHALLY | 158.45 | 9.55 | 6.41 | VISULQ | 291.55 | -15.30 | -4.99 |
| ZFSTEERING | 123.85 | 66.70 | 5.91 | KANANUS | 89.70 | -4.55 | -4.99 |
| NATERPOX | 5321.65 | 314.80 | 6.21 | CREATIVE | 30.92 | -1.80 | -4.99 |
| AKSHAR | 25.65 | 1.50 | 6.21 | KWALITY | 25.99 | -1.10 | -4.98 |
| SILKINDIA | 4.55 | 0.15 | 3.18 | SHAMSL | 10.11 | -0.11 | -4.98 |
| PFS | 19.00 | 1.10 | 6.15 | ZENITHXPO | 53.45 | -2.80 | -4.98 |
| KESARENT | 32.00 | 1.85 | 6.14 | OBRESSEY | 6.10 | -0.32 | -4.98 |
| JRASSOCAT | 112.00 | 6.85 | 6.11 | OBRESSEY | 6.10 | -0.32 | -4.98 |
| FILTRA | 24.40 | 1.40 | 6.09 | PERFEPA | 236.65 | -12.35 | -4.98 |
| UCOBANK | 20.95 | 1.20 | 6.09 | MARIS | 49.65 | -2.60 | -4.98 |
| JKIL | 15.20 | 0.90 | 5.97 | KIVOGIN | 14.00 | -0.75 | -4.98 |
| RATHIGRA | 6.94 | 0.39 | 5.95 | ASHNI | 13.59 | -0.71 | -4.97 |
| RPOWER | 36.60 | 2.05 | 5.93 | HINDHARD | 131.85 | -9.90 | -4.97 |
| KTEX | 7.90 | 0.45 | 5.93 | INDIA | 152.00 | -7.95 | -4.97 |
| NEHANT | 5.75 | 0.32 | 5.89 | DUTRON | 189.30 | -9.90 | -4.97 |
| GANSEHRE | 70.45 | 3.85 | 5.78 | RUCHISOYA | 10.35 | -0.54 | -4.96 |
| CORPBANK | 1.55 | 0.08 | 5.78 | WAA | 67.00 | -3.50 | -4.96 |
| ASTAR | 881.00 | 47.75 | 5.73 | BRFL | 13.40 | -0.70 | -4.96 |
| MANGIND | 0.75 | 0.04 | 5.63 | MADHUDIN | 14.94 | -0.78 | -4.96 |
| PATSNPLD | 13.20 | 0.70 | 5.60 | BIRLAPREG | 17.24 | -0.90 | -4.96 |
| NINSYS | 17.95 | 0.95 | 5.60 | SUCHITRA | 32.60 | -1.70 | -4.96 |
| GCMCPI | 1.90 | 0.10 | 5.56 | VAPIPR | 11.30 | -0.59 | -4.96 |
| RELIINFRA | 493.10 | 24.90 | 5.54 | TEAL | 28.75 | -1.50 | -4.96 |
| BALMINES | 584.40 | 30.60 | 5.53 | FENOPAS | 67.10 | -3.50 | -4.96 |
| HUIL | 921.95 | 47.80 | 5.47 | HITTCO | 4.41 | -0.23 | -4.96 |
| DMX | 3.10 | 0.15 | 5.45 | AMUL | 134.00 | -7.00 | -4.96 |
| AURIONPRO | 192.45 | 9.85 | 5.39 | BLULIND-B | 6.15 | -0.32 | -4.95 |
| SCCIL | 92.95 | 4.75 | 5.39 | SRESAKHTI | 6.33 | -0.33 | -4.95 |
| ORTHLNLABS | 20.60 | 0.95 | 5.16 | HINDIA | 24.95 | -1.20 | -4.92 |
| ESTER | 48.90 | 2.45 | 5.27 | MAXHEIGHTS | 68.10 | -3.55 | -4.95 |
| SPARC | 399.20 | 19.95 | 5.26 | UDAJEW | 82.80 | -4.30 | -4.95 |
| FLEXITUFF | 32.40 | 1.60 | 5.19 | INIXQ | 29.75 | -1.55 | -4.95 |
| NIKHLAD | 153.00 | 7.50 | 5.13 | SPILL | 46.15 | -2.40 | -4.94 |
| PANAFIC | 0.41 | 0.02 | 5.13 | WEZMININD | 63.50 | -3.30 | -4.94 |
| NAVVELLOR | 688.05 | 32.50 | 5.00 | VIANTVA | 22.15 | -1.15 | -4.94 |
| ROHLD | 148.00 | 7.15 | 5.08 | DURPOCAP | 16.35 | -0.85 | -4.94 |
| ESTISILK | 3.31 | 0.16 | 5.08 | SAMRIP | 0.75 | -0.10 | -4.94 |
| OR | 0.75 | 0.03 | 5.00 | SPILL | 46.15 | -2.40 | -4.94 |
| BOMBACO | 2736.65 | 130.30 | 5.00 | OISL | 2.50 | -0.13 | -4.94 |
| COASTOCORP | 110.25 | 5.25 | 5.00 | CONCORP | 41.43 | -2.05 | -4.94 |
| RAWLSOICAR | 235.95 | 10.95 | 5.00 | PARAJ | 1.00 | -0.05 | -4.94 |
| RAMAVISION | 10.08 | 0.48 | 5.00 | VIANTVA | 22.15 | -1.15 | -4.94 |
| NATCAPSUQ | 109.25 | 5.20 | 5.00 | MADHURIND | 8.48 | -0.44 | -4.93 |
| ELEMARS | 189.00 | 9.45 | 5.00 | CONCORP | 41.43 | -2.05 | -4.94 |
| SOBL | 503.10 | 23.95 | 5.00 | ESCORTSFIN | 4.06 | -0.21 | -4.92 |
| KDTEL | 1.05 | 0.05 | 5.00 | KZLFIN | 19.00 | -0.45 | -4.92 |
| INDO WIND | 4.82 | 0.23 | 4.89 | INDIA | 152.00 | -7.95 | -4.92 |
| TAULET | 286.80 | 13.65 | 5.00 | DIAPOWER | 3.48 | -0.18 | -4.92 |
| SMURFHORG | 141.75 | 6.75 | 5.00 | GUJCRAFT | 36.70 | -1.9 | |