

Sensex falls 175 pts on rupee woes, rising crude prices

MUMBAI, OCT 9 /- /- The BSE Sensex ended its early gains to end 175 points lower in choppy trade Tuesday, posting its fourth fall in five sessions due to widespread selling in auto, consumer, retail, oil and gas and banking stocks, amid weakening rupee and bolting crude oil prices.

The 30-share Sensex opened higher at 34,651.82 points but slipped into the negative zone to hit a low of 34,235.50 before ending at 34,290.47, recording a fall of 174.81 pts, or 0.51 per cent. Similarly, the NSE Nifty after shutting between 10,397.60 and 10,279.35 points, ended at 10,350.15, or 0.45 per cent, lower at 10,301.05.

"Volatility continued in the market in spite of which short-term investors are



accumulating select beaten down stocks with an eye on upcoming quarter earnings," said Vinod Rai, Head of Research, Geojit Financial Services. However, negative sentiments from global market on concerns over a slowing world economy led by lingering trade war between the US and China dragged the market, he

Sebi allows foreign entities in commodity derivatives mkt

NEW DELHI, OCT 9 /- /- With an aim to develop the commodity derivatives market, regulator Sebi Tuesday allowed trading in the segment by foreign entities with exposure to the Indian physical commodity market.

Currently, foreign entities are not permitted to directly participate in the Indian commodity derivatives market, even if they import/export various commodities from India.

As per the regulator, such entities by virtue of their actual exposure to the various commodities in the Indian market are valuable stakeholders in the value chain of such commodities, and are also exposed to price uncertainty in Indian commodity markets. Therefore, these entities should be enabled to hedge their price risk in the country's commodity derivatives market.

Accordingly, in a circular, Sebi said it has decided to permit foreign entities having actual exposure to Indian commodity markets to participate in the country's commodity derivative segment of recognised stock exchanges for hedging their exposure." Such foreign entities will be known as Eligible Foreign Entities (EFEs). They will be permitted to attend board meeting last month approved the proposal in this regard.

Under the norms, such EFEs will have actual exposure to Indian physical

commodity markets. The EFE is resident in a country, whose securities or commodity derivatives market regulator is a of a bilateral pact with Sebi. The minimum net worth requirement for such EFE will be USD 500,000. If such EFEs are also registered with Sebi as Foreign Portfolio Investors or Foreign Venture Capital Investors then they are permitted to participate in commodity derivatives markets as EFE provided that they have actual exposure to Indian physical commodity markets and subject to conditions that there is clear segregation of funds and securities or commodities under the respective registrations," it said.

With regard to registration, as per the proposal, EFEs desirous of taking hedge positions in Indian commodity derivatives market need to approach Authorised Stock Brokers (ASBs). From amongst the brokers which are registered under Sebi, having minimum net worth of Rs 25 crore.

The EFEs need to meet KYC requirements and get registered with the Board of India (Sebi) noted.

The commodity derivatives exchanges will put in place appropriate risk management systems in place for allowing (EFEs). They will be permitted to trade in commodities as well as a mechanism to monitor the limits as well as physical exposure of an EFE, which may include secured collateral.

Rupee slips to record low of 74.39 against \$

MUMBAI, OCT 9 /- /- The Rupee fell 38 paise Tuesday to finish at a fresh lifetime low of 74.39 against the US dollar on high crude oil prices, strengthening of the greenback and unabated foreign fund outflows.

At the Interbank Foreign Exchange (Forex), the rupee made a cautious recovery of 18 paise to 73.88 against the US dollar in early trade on fresh selling of the American currency by banks and exporters.

However, the domestic currency failed to sustain the momentum after Brent crude breached the USD 94 per barrel mark again and the US dollar strengthened overseas. Falling for the sixth straight sessions, it finally closed at 74.39 against the US dollar, down by 38 paise. On Monday, the domestic unit plummeted by 39 paise to close at 74.06.

Traders said that the global foreign fund outflows weighed on the rupee.

Foreign institutional investors (FIIs) sold shares worth a net of Rs 1,005 crore Monday, provisional data showed. Investors remained concerned over sustained foreign capital outflows and rise in crude oil price to USD 84.48. Forex dealers said besides strong demand for the American currency

from importers, concerns over rising fiscal deficit and capital outflows weighed on the domestic currency.

The balance of payments (BoP) turning negative has led to a sharp depreciation in rupee in the past two months. With steep depreciation over the past two months, rupee is now the worst performing currency against the US dollar in Asia so far this year, down 15 per cent, while the global brokerage firm Nomura said in a research note.

Traders said rising crude oil prices and higher US bonds yields resulted in weak Indian currency.

"Interest rates are headed higher in the US. The US 10 year bond yields finally closed at 74.39. Fears that global investors will withdraw their funds from global markets and park in US treasuries is affecting the global markets. Crude oil prices also rose 1 per cent to USD 84.7," said V K Sharma, Head PG & Capital Markets Strategy HDPC Securities. Nomura further noted that policy responses to the depreciating currency have been muted thus far and with limited policy response, the concerns on the rupee have risen significantly.

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
GCMPFI	2.40	0.40	20.00	JDM	25.20	-6.30	-20.00
SVPHOUSING	24.90	4.10	16.71	SML	6.88	-1.72	-20.00
IOCACARBON	88.80	19.28	21.71	NATHIGIRA	48.40	-1.80	-3.71
AMINDAN	22.60	3.60	18.95	INDCEMCAP	2.91	-0.59	-18.86
MCDHOLDING	24.75	3.85	18.42	SCBL	9.56	-1.87	-18.36
JSHL	0.84	0.84	100.00	NCMARJEE	23.60	-3.75	-15.55
UTTAMUGAR	14.00	14.80	105.24	SACHMET	34.50	-4.00	-13.53
SPENTA	119.95	14.70	13.97	TATAMOTORS	184.25	-28.50	-13.40
VAMA	11.40	0.80	7.28	RAJESH	21.90	-2.10	-9.21
ROLLT	2.95	0.35	13.46	SAGAR	16.50	-2.50	-13.16
ORVENFR	599.55	67.00	13.43	AEI	23.15	-3.40	-12.81
PHILCORP	48.85	22.45	46.16	AMFRED	38.60	-5.50	-12.77
ALLSEC	238.20	26.65	12.30	TATAMTRVR	101.20	-14.25	-12.34
DHAMPURSUG	142.00	16.55	12.69	POONADOL	36.70	-5.10	-12.20
BRITHEART	1.90	0.38	20.00	NIKEK	0.05	-0.06	-11.83
KPEL	230.95	23.95	11.57	GODAVARI	72.25	-7.75	-11.00
ZIMLAB	225.00	22.60	11.17	TAINVALCHM	27.30	-9.45	-10.89
IDSSENEKE	16.80	1.65	11.12	GLOBALCOMBO	24.15	-2.90	-10.74
SHILCTECH	332.10	32.10	10.70	MSL	51.00	-6.00	-10.53
AAUSH	39.90	3.85	10.68	AMNPLST	31.35	-3.65	-10.43
DHRIYV	4.00	0.25	6.25	AMEL	48.05	-5.05	-10.52
DWARKESH	25.35	2.40	10.48	SKL	8.35	-0.97	-10.41
NGLFINE	466.45	43.10	10.46	ILAFSENGG	20.43	-2.27	-10.40
KAJAJHIND	9.55	0.88	9.26	AMR	48.60	-4.40	-10.00
SIMPLEXCAS	101.75	9.30	10.06	SYSCO	3.51	-0.39	-10.00
PICCADILY	11.44	1.04	10.00	GRAVITA	62.30	-6.95	-9.99
UNIQUEID	15.40	1.40	10.00	CELESTIAL	10.03	-1.11	-10.93
CORPOCO	11.79	1.07	9.98	SUPTANTRY	3.08	-0.34	-9.94
BALRAMCHIN	85.30	7.65	8.98	ILAFSTRANS	24.55	-2.70	-9.91
JETKING	4.50	0.38	8.69	AKRINDO	4.64	-0.54	-11.64
IFPL	4.36	0.39	9.82	SPACEINUBA	2.19	-0.24	-9.84
IPRUI2933	10.40	0.93	9.82	PIONIRNY	17.40	-1.90	-9.84
INANI	14.00	1.27	9.17	KSNGR	22.00	-2.40	-9.88
CRPHSK	40.00	3.50	9.59	POLYLINX	14.37	-1.57	-9.79
AMFL	7.47	0.65	9.53	SANKHYAIN	62.40	-6.75	-9.76
BNARA	5.05	0.45	9.53	AUSTDA	42.55	-4.55	-9.75
TCOFNIO	32.50	2.80	9.43	UNITINT	4.27	-0.46	-9.73
INDOCO	168.55	14.40	9.38	AKISERPG	9.90	-1.05	-9.59
PUNJCOMMU	29.60	2.60	9.32	HYBERGATE	15.22	-1.65	-9.52
PIEHEEMB	29.60	2.50	9.23	SHHARIC	32.40	-3.40	-9.50
LPDC	4.20	0.35	9.09	NAHARINDUS	51.60	-5.40	-9.47
TRIVENI	10.20	0.90	8.92	SIBEL	48.62	-4.82	-9.92
DOLAT	247.20	22.00	8.84	CORSCABLE	53.85	-5.50	-9.27
RAJINDOPEC	23.10	19.70	8.81	DOE	6.38	-0.64	-9.12
VERTEX	1.90	0.15	8.57	CTIDEAL	22.20	-2.30	-10.02
ASHOKA	106.40	8.35	8.52	RCLRENDIAD	11.00	-0.99	-9.01
ASHOKINFAB	43.25	3.65	8.45	DEL	51.95	-4.95	-8.82
JMFINANCIAL	79.45	6.15	8.39	RELCHEMO	48.00	-4.00	-8.34
HMVL	149.90	11.60	8.39	INDBNK	25.55	-2.40	-8.59
WONMORE	1.35	0.10	8.39	JUBLINDS	90.60	-8.00	-8.58
TASTATEELPL	116.20	8.90	8.29	WISERJAJWE	15.00	-1.50	-8.57
NCLIND	131.15	10.80	8.25	SHREERAMA	6.65	-0.62	-8.53
RASANDIK	10.30	0.80	8.25	LIONFNGP	112.54	-9.50	-8.50
SHEMARO	435.80	32.15	7.96	SHREANIK	82.65	-7.65	-8.47
HIWBTOWN	40.25	2.95	7.91	CLEDUCATE	114.50	-10.50	-8.40
THIRUSUGAR	26.00	1.80	7.88	SIEMPLXINF	206.80	-18.95	-8.39
VIJAYT	49.60	3.60	7.88	CTE	45.75	-3.75	-8.22
TEJASNET	256.85	18.50	7.73	METROGLOB	63.05	-5.70	-8.29
KAVITIND	1.90	0.14	7.68	NHCFOCUS	4.82	-0.43	-8.19
ASTAR	790.55	56.85	7.75	SURROS	14.25	-1.05	-7.99
SINTEFOTEX	3.52	0.25	7.65	LEHAR	19.25	-1.70	-8.11
INDSLHYD	6.50	0.50	7.69	KAUSHALYA	1.25	-0.11	-8.09
GARNETINT	68.80	4.90	7.55	SURROS	242.85	-18.40	-7.04
ORSESY	6.99	0.49	7.54	SPICEMOBI	10.11	-0.88	-8.01
BULBULN	9.51	0.74	7.88	EMAMILIT	41.70	-3.60	-8.00
VZRETL	287.25	19.95	7.46	HIRVALA	83.35	-6.45	-7.85
WELVIV	109.55	10.85	7.38	BENGALAM	1588.80	-132.20	-7.84
KALPEST	6.90	0.50	7.38	SAMPATHR	54.35	-5.00	-7.72
AMCOIND	29.85	2.00	7.16	SHREANIK	4.31	-0.36	-7.71
RETL	26.25	1.75	7.14	RSSOFTWARE	28.15	-2.35	-7.70
IFL	29.85	1.95	7.02	TITAN	57.90	-6.25	-7.67
EMISSIDA	24.95	1.65	7.08	JAYKAY	5.21	-0.43	-7.62
HMITEST	239.15	15.75	7.05	JOSTIS	70.10	-5.70	-7.60
GORALFINAC	11.50	0.80	7.02	WIPAC	173.10	-14.00	-7.60
FISL	58.75	3.85	7.01	BAMBINI	166.50	-13.50	-7.50
FIREWEBB	46.70	3.00	6.86	CONART	25.65	-2.05	-7.40
MAKUTEK	2.60	0.18	6.98	KINETICENG	50.25	-4.00	-7.89
KPCSJINDO	20.35	1.30	6.82	TWL	62.35	-4.95	-7.36
MUKTARTS	39.55	2.50	6.75	TOPPOWERSYS	100.50	-7.95	-7.33
NAGREDEKAP	88.40	5.95	6.75	BPL	91.85	-2.50	-2.68
AMTL	18.35	1.15	6.69	PRIMEPRO	17.85	-1.40	-7.27
SHWAGIRO	38.50	2.40	6.65	PLASTIBLEN	204.75	-16.00	-7.25
DALMASUGR	72.75	4.45	6.52	HITECHCORP	88.15	-6.65	-7.21
BCL	110.80	7.00	6.44	JSL	49.00	-3.80	-7.20
HERITFOOD	89.80	29.55	44.27	DIGJAMTID	5.67	-0.44	-7.20
PRINSESCO	34.40	2.95	9.34	NEXTMEDIA	15.50	-1.10	-7.15
SATHAISPAT	11.40	0.68	6.34	INDIGO	72.15	-5.55	-7.12
FILATEX	44.50	2.65	6.33	LIMECHM	54.35	-4.15	-7.09
ROSSSELLIND	48.15	3.00	6.25	MANOMAY	33.50	-2.50	-6.94
SAPPL	276.15	16.40	6.21	SOBL	157.70	-11.75	-6.93
MANGITMBER	58.00	3.50	6.21	SHRECHIPT	39.50	-2.50	-6.33
RISHITECH	46.15	2.70	6.21	TIJARIA	15.47	-1.14	-6.86
KANANIND	6.00	0.36	6.19	AJANTSOY	28.80	-2.00	-6.67
KODENIM	1.65	0.10	6.19	SPECIALITY	74.15	-5.25	-6.81
ORIENTLTD	210.00	12.80	6.17	HUSANSTL	27.70	-1.95	-5.58
SPICY	14.85	0.85	6.07	BCL	17.75	-1.25	-5.68
PHOSKI	13.20	0.80	6.06	SHALPANTS	30.10	-2.10	-6.57
SALASAR	214.85	12.15	5.99	AUSOMENT	52.70	-3.70	-5.56
ACKNT	140.90	7.65	5.74	BIRLACORPN	57.10	-3.95	-5.54
PRANMARKET	113.60	6.50	5.73	WIRATORA	29.00	-1.50	-5.17
EOPSLAT	114.05	6.15	5.70	OILCOUTBUN	13.63	-0.95	-5.52
WELBESOLAR	32.60	1.75	5.67	NATSCO	53.05	-3.70	-5.52
GMM	987.00	55.00	5.65	KHARVADPO	47.20	-2.80	-5.64
CHEXBUXT	13.27	0.70	5.57	NTIND	34.00	-2.35	-6.44
RAMPULUP	61.75	3.25	5.56	GODREPPROP	46.70	-3.20	-6.44
VASINFRA	29.15	1.35	5.49	TRITON	21.85	-1.45	-6.44
IPRUI3018	9.34	0.49	5.54	HITCHGEAR	37.45	-2.35	-6.34
PIL	234.45	12.20	4.89	WIRATORA	30.10	-2.10	-6.34
DMSRMINO	17.15	0.80	4.89	RELIGARE	29.25	-2.00	-6.21
SHRISTI	177.55	8.20	4.66	ARSHIYA	39.95	-1.85	-5.29
MHASEAMLES	437.90	22.60	5.44	KORCOENG	45.15	-2.85	-5.97
BARA	1.95	0.10	5.28	PIDILINDT	91.25	-5.20	-5.97
TSL	3.97	0.20	5.31	CENTRUM	33.65	-2.10	-5.97
ULTRAMAR	227.25	11.45	5.31	VIRATORA	34.95	-2.07	-5.97
GESHIP	14.90	0.75	5.27	NITCO	36.25	-2.30	-5.97
HIMTEK	160.00	8.00	5.26	ORTNLAABS	15.75	-1.00	-5.97
CNRESLTD	2.60	0.13	5.26	CORCOENG	29.00	-1.80	-5.97
WINSCKTX	2.85						