

Markets end in red for 6th day as FPIs look other way

MUMBAI, SEPT 26 /- Stocks on Tuesday cut a sorry figure for the sixth straight day as growing risk aversion as benchmarks found it a tough act to get over the pessimism set off by foreign institutional selling and the Korean impasse.

Investors rushed back to the refuge of safe havens, with the Sensex ending at a fresh one-month low of 31,599.76 — down 26.87 points, or 0.08 per cent.

The barometer had lost 797.13 points for the past five sessions on the 100.00 to 1.10 points, or 0.01 per cent, at 8,971.50. During the session, it moved between



9,891.35 and 9,813. The closing was also its lowest in four weeks.

Market recovered from intra-day losses and settled flat as investors found some long-term opportunities in beaten-down stocks.

However, tepid movement in the market, losing sheen on currency and volatility ahead of derivative expiry casts

interim cloud over the market," said Vinod Nair, Head of Research, Geojit Financial Services Ltd.

Foreign portfolio investors stayed away from Indian stocks as they net sold shares worth Rs 1,249.45 crore. But domestic institutional investors (DIIs) net bought equities worth Rs 1,069.86 crore on Monday, according to provisional data from the exchanges.

The Korean tension showed no signs of easing as North Korea's foreign minister said US President Donald Trump had declared war on the country and it reserves the right to take countermeasures.

Concerns over stretched valuations of several blue- chip

stocks have also weighed on the market.

At the close, BSE Sensex was down 26.87 points to 31,599.76. Nifty 50 was down 0.01 per cent to 8,971.50.

Among sectors, IT stocks were the only ones to show a gain, with Infosys up 0.15 per cent to Rs 709.

Banking stocks were mixed, with ICICI Bank up 0.15 per cent to Rs 485 and State Bank of India down 0.05 per cent to Rs 300.

Among individual stocks, Reliance Industries was down 0.05 per cent to Rs 1,849.50, while Tata Steel was up 0.15 per cent to Rs 117.

Market Breadth: The BSE had 1,046 stocks in the red, 1,046 in the green and 1,046 unchanged.

Market Turnover: The total value of shares traded on the BSE was Rs 12,200 crore.

Foreign Institutional Investors: Net selling of Rs 1,249.45 crore.

Domestic Institutional Investors: Net buying of Rs 1,069.86 crore.

Government Securities: Net buying of Rs 1,069.86 crore.

Commodity Prices: Crude oil up 0.15 per cent to Rs 51.45.

Gold prices: Up 0.15 per cent to Rs 23,500 per 100 grams.

Silver prices: Up 0.15 per cent to Rs 71,000 per 100 grams.

US Dollar: Up 0.15 per cent to Rs 67.50.

UK Pound: Up 0.15 per cent to Rs 78.00.

Japanese Yen: Up 0.15 per cent to Rs 54.00.

EUR: Up 0.15 per cent to Rs 81.00.

GBP: Up 0.15 per cent to Rs 78.00.

USD: Up 0.15 per cent to Rs 67.50.

JPY: Up 0.15 per cent to Rs 54.00.

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StanC, Citi become shareholders in Swift India

MUMBAI, SEPT 26 /- Standard Chartered and Citibank have picked up stake in global financial messaging service Swift India, becoming the first foreign lenders to invest in the platform.

Swift India was formed in 2012 as a joint venture between the global cooperative Swift India and nine leading domestic banks.

This is its second round of capital raising, an official statement said.

Details on the stake picked up by the two lenders or the valuations were not shared.

Other lender shareholders in the company include Axis Bank, Bank of Baroda, Bank of India, Canara Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India and Union Bank of India. Most Standard Chartered Bank as well as Citi linked the investment to their

respective efforts to support digitisation.

"Given our long association with SWIFT across markets, Swift India's corporate to bank connectivity was a logical extension of our endeavour to help clients automate and digitise flows, whilst gaining efficiency through standardisation and process automation," Stan Chartered's head of transaction banking Sanjay Gurjar said.

"This association will help enable efficiencies in managing corporate-to-bank digital flows in India on a secure and robust platform," Citi's South Asia head for treasury and trade solutions, Debopama Sen, said.

Swift India's chief executive Kiran Shetty said the investment reinforces the trust and commitment of the Indian financial community in Swift India, to accelerate digitalisation of domestic information flows and financial messages. (PTI)

Dabur partners with Amazon to strengthen global biz

NEW DELHI, SEPT 26 /- FMCQ major Dabur has partnered with e-commerce giant Amazon to make over 30 of its products available to customers in the US, Canada and Mexico as it looks to further strengthen its international play.

The move is part of its strategy to expand its footprint in the global market, with the firm's revenue from international operations through offline distribution network, has a presence in over 120 countries.

"There is a huge demand for ayurvedic, chemical-free products in the international markets... About 30 per cent of our business is international. Amazon has a wider reach and will help us expand our footprint exponentially."

Dabur India Executive Director (Consumer Care Business) Krishan Kumar Chutani told reporters here.

He added that the partnership will help Dabur tap into demand from the Indian diaspora as well as local Americans.

As a part of Amazon's global seller programme, Dabur initially will take around 30 of its products like Vatika hair oil, Chyawanprash and toothpaste to the US market.

"Depending on the response we get, we intend to launch 80 more products in the next quarter," he said, adding that the company is also introducing an exclusive Himalaya Honey that will be sold through

Amazon.com.

Recently, Dabur got listed as a seller on Amazon's India portal to sell its products in the country.

Chutani said the company had started working with Amazon in about a month back and many of its products are already best-sellers on the e-commerce platform.

He added that there are 26,000 sellers from India that are a part of this programme.

"It is a big step for us to be a part of the largest private lender for eight years, and under her stewardship ICICI Bank has thrived. About Sharma, MD and CEO, Axis Bank, Dabur is the first company to have been reconfirmed as CEO, Sharma can focus on beefing up the bank's digital services, which includes expanding its digital payments app reach."

The international list also includes GSK CEO Emma Walmsley at the 2nd place, followed by Engie CEO Isabelle Kocher at the third spot. This is the 17th year Fortune has ranked the most powerful women in business outside the US.

The 50 global businesswomen represent 17 countries and had 11 newcomers this year.

The methodology involved four criteria: the size and importance of the women's business in the global economy, the health and direction of the business, the arc of the woman's career (resume and runway ahead), and social and cultural influence. The US list comprised 26 CEOs controlling USD 1.1 trillion in market cap, seven newcomers, one returnee, and nine women in the technology industry (PTI)

STOCK QUOTATIONS							
Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
AEL	62.40	11.65	16.45	ASVL	78.25	-4.25	-5.43
BALASORE	64.50	8.60	13.34	SVPHOUSING	25.00	-5.00	-16.67
PREMIERPOL	37.55	4.70	14.31	VISHALB	36.00	-5.00	-12.20
ADARWALL	52.80	6.30	11.93	REKONSIND	65.00	-5.00	-7.69
ICSA	2.77	0.32	11.66	XENERGY	1.90	-0.19	-10.61
SAGARSOF	29.20	3.20	11.31	MAGREEEXP	32.60	-3.75	-11.52
GANSHE	18.32	1.50	8.24	ORCHSTRIP	371.80	-2.90	-0.78
ITL	8.36	0.90	10.77	TITANUUM	9.90	-1.10	-11.00
INVENTURES	244.45	24.30	10.34	SRDL	26.20	-2.90	-9.57
KAAD	19.40	2.00	10.31	ALUNUKIND	32.45	-3.00	-9.26
INFODIVE	0.21	0.02	11.53	ELXIR	31.60	-3.40	-9.71
MUKESHB	74.30	6.95	10.32	PRAITHA	8.23	-0.85	-9.36
GOSWAMIE	75.45	6.85	9.09	SRILAXMI	9.00	-1.20	-13.33
KCPILBUD	10.89	0.90	8.30	GOVNOV	32.25	-3.00	-8.51
GCOMM	2.64	0.24	10.00	CTL	3.95	-0.36	-8.35
BNKCAP	100.90	9.35	9.29	KIND	42.20	-3.00	-7.17
TATAYODGA	80.95	7.35	9.09	SHBAJR	19.00	-1.60	-7.77
AFEX	291.70	26.50	9.09	SURULITD	36.45	-3.05	-7.72
HISARMET	32.65	3.00	9.20	RCHCHOPHAR	13.00	-1.50	-11.54
GINSILK	329.95	29.95	9.08	RCAPBULCO	11.11	-0.89	-7.42
MERCLECTR	26.48	2.40	9.97	WBRADY	17.30	-1.70	-7.33
FACT	41.9	4.00	9.07	AMRTE	13.00	-1.00	-7.14
HFEERD	7.98	0.72	9.92	INDUSFINL	11.23	-0.86	-7.11
PCCADMI	16.63	1.50	9.91	HOTLSUL	11.23	-0.86	-7.11
CYBERMAT	9.05	0.85	9.39	ASINRA	2.00	-0.20	-10.00
AMSONS	6.91	0.62	9.86	BAJAJHARE	285.00	-20.00	-6.56
MODPOON	38.40	3.40	9.71	KOLCHA	50.10	-3.50	-6.53
GRAPHITE	36.25	3.20	9.10	RASHINRA	10.34	-1.60	-15.50
HUIL	903.10	78.50	9.71	SKCIL	168.25	-11.55	-6.42
STARLOG	69.70	6.05	9.51	CENTRALBK	72.70	-4.90	-6.51
ESABINDIA	140.35	8.95	9.43	SHREYAS	60.20	-6.65	-11.05
SREESAKHTI	4.17	0.36	9.51	SKC	100.45	-6.55	-6.12
SHUSHIND	29.20	2.50	9.43	QUADRANT	2.23	-0.14	-5.91
ERODEINDIA	12.95	1.05	8.10	WADYADRI	809.00	-60.00	-7.43
ITI	144.55	12.30	9.00	GUFICBIO	78.70	-9.00	-5.86
FEEL	50.00	4.25	9.29	DECSICHEM	102.80	-8.80	-8.66
VOCALNETIND	4.99	0.42	9.19	DRA	30.90	-1.90	-5.79
CCCL	17.45	1.04	9.12	SHREYAS	60.25	-3.65	-5.71
EDDEWISS	276.10	23.05	9.04	SUPREMETEX	31.50	-2.40	-7.62
EXCEL	71.90	5.95	9.02	KSK	10.41	-0.80	-5.45
REKNORD	63.85	5.15	8.77	SAFARIND	28.85	-1.85	-5.41
CCCL	119.85	9.20	8.70	SAPP	190.00	-10.40	-5.19
INRESEC	44.00	3.75	8.54	INFORTEC	27.55	-1.45	-5.00
DMART	1116.90	97.85	8.55	POLSON	1159.05	-69.00	-5.90
CNRESLTD	4.02	0.31	8.68	ENNDRE	2.96	-0.14	-5.00
HINDSHIP	74.50	5.70	8.35	SNRL	29.65	-1.35	-4.57
DYNAMIND	90.40	6.85	8.13	ASHSI	12.35	-0.65	-5.00
DOE	17.75	1.31	8.07	BHATEX	5.51	-0.28	-5.00
INDMETER	47.95	3.30	7.93	KHARDE	16.15	-0.85	-5.00
GODFRYPHP	1042.05	76.00	7.87	SPFL	3.88	-0.02	-5.00
AUSOMYR	51.00	3.70	7.82	SWI	39.90	-2.10	-5.00
DEEPHANS	169.45	13.80	7.77	SALORANTL	9.71	-0.39	-4.99
SOLIMAC	53.00	3.80	7.72	RAMKUNJ	9.71	-0.39	-4.99
SACHET	55.15	3.95	7.71	SHARADA	14.84	-0.78	-4.99
CAREPR	18.50	1.45	7.65	BHARATIDIL	31.24	-1.60	-4.99
HSCL	137.00	9.50	7.45	DCAL	31.24	-1.60	-4.99
SALONACOT	106.00	7.35	7.45	SHILJA	91.40	-4.40	-4.99
GLOBUSSPR	140.50	9.25	7.29	BOOTHREE	78.95	-4.15	-4.99
PCASUGA	9.63	0.65	7.24	HINDHARD	86.80	-4.55	-4.98
DEEFPIND	228.35	16.50	7.18	WHITEFOUR	49.40	-2.40	-4.99
ONELIFECAP	112.50	7.45	7.11	MGNANSP	95.40	-5.00	-4.98
PREMICO	26.40	1.75	7.10	LASA	139.35	-3.00	-4.98
CAPPL	697.50	46.00	7.06	ADCENTILE	8.79	-0.46	-4.97
ANANCHALSP	10.17	0.67	7.05	ADITYA	7.45	-0.39	-4.97
CHANDSY	63.20	4.05	7.04	SUNIL	24.95	-1.25	-4.97
SDBL	150.25	9.85	7.02	KRAINPR	3.25	-0.17	-4.97
PCS	23.00	1.50	6.98	RANBOWDQ	5.54	-0.29	-4.97
GLOBOPFS	48.15	2.15	6.38	SESTHA	35.45	-1.85	-4.97
INDOTHAI	3.38	0.22	6.96	GONTER	7.09	-0.37	-4.96
SUNDARAM	51.70	3.35	6.93	NPRFIN	22.25	-1.15	-4.96
FEL	193.20	12.50	6.91	VIBESH	12.26	-0.69	-4.96
ADMIAN	31.00	2.00	6.90	GTV	31.60	-1.65	-4.96
NGIND	78.90	5.05	6.85	EASTERNANGS	46.25	-2.45	-4.96
ORVINCNR	498.20	29.45	6.83	GOTKHL	12.64	-0.65	-4.96
BRAHMINFRA	33.95	2.15	6.76	PHCAP	24.95	-1.30	-4.95
ASAL	87.00	5.50	6.75	SUDAI	8.83	-0.46	-4.95
RACLEGAR	65.20	3.85	6.72	CENTERAC	0.96	-0.05	-4.95
BAGFILMS	4.64	0.29	6.67	CINEVISTA	15.56	-0.81	-4.95
JBMA	557.80	34.75	6.65	SORLHOLD	56.80	-2.95	-4.95
KANDAGIRI	48.15	3.20	6.64	WHITEFOUR	92.15	-4.80	-4.95
ALFREDEL	688.00	42.40	6.57	BHSPONG	1.54	-0.08	-4.94
SEMCL	2.60	0.16	6.57	TRANSOR	4.25	-0.20	-4.94
SEYALIND	454.30	27.70	6.49	SREETHA	7.51	-0.39	-4.94
SHAKTIPUMP	40.90	29.65	6.44	GENARAT	1.48	-0.08	-4.94
ARMANFIN	212.05	12.80	6.42	JPAPARA	16.35	-0.85	-4.94
SRILAKSH	44.90	3.00	6.37	LORDSCHELO	32.80	-1.70	-4.93
ROSPWR	48.40	2.90	6.37	KEMP	347.00	-18.00	-4.93
DOLPHINOFF	93.60	5.55	6.30	SUNRAJDI	3.47	-0.18	-4.93
AUROLAB	178.95	10.00	6.19	PSL	3.86	-0.22	-4.93
VRLOG	372.25	21.70	6.19	LIBORD	8.49	-0.44	-4.93
FAZE30	102.40	5.95	6.17	MAHAVIRIND	5.99	-0.31	-4.92
INDNIPPON	1079.70	62.10	6.10	GENARAT	6.70	-0.37	-4.92
ORIENTBOLT	316.80	18.15	6.08				