

Fireworks on Street, Sensex surges 348 pts

MUMBAI, OCT 12 /- In a show of strength, the Sensex on Thursday leapt more than 348 points - its biggest one-day rise in three months - to close at 32,182.22, taking in its stride increased prospects of an imminent US interest rate hike.

In percentage terms, the gains were above 1 per cent. The minutes from the US Federal Reserve's September policy meeting pointed to a rate increase one additional time this year despite subdued inflation, signalling "patience in removing policy accommodations".

IP and inflation data slated for the day heightened investors' interest as they went on a buying binge at a time of rising trend reversals.

The NSE barometer Nifty too traded above the key 10,000 mark before closing above that level.

Oil and gas, healthcare, FMCG and auto counters drove the rally.

The 30-share Sensex after opening higher settled

at 32,182.22, up 348.23 points, or 1.09 per cent, at 32,182.22. This is its best single-day performance since July 10 when it soared 355.01 points.

Yesterday, the index had dropped 90 points for the first time in four sessions as investors took profit.

Investor optimism took the 50-share NSE Nifty above the key 10,000 mark to 10,096.40 at the close, up 111.60 points - or 1.12 per cent - its biggest one-day gain since May 25 when it rallied 149.20 points.

Intra-day it scaled a high and a low of 10,104.45 and 9,977.10, respectively.

Govt to discuss bringing real estate under GST in Nov: FM

WASHINGTON, OCT 12 /- The issue of bringing real estate under the GST will be discussed next month, Union Finance Minister Arun Jaitley said on Thursday, as he acknowledged that it is one sector where maximum amount of tax evasion and cash generation takes place.

The matter will be discussed in the next meeting of the GST Council to be held on November 9 in Guwahati, Jaitley said while delivering the 'Amal Mahindra Lecture' on India's tax reforms at the prestigious Harvard University.

"The one sector in India where maximum amount of tax evasion and cash generation takes place and which is still outside the GST is real estate. Some of the states have been pressing for it. I personally believe that there is a strong case to bring real estate into the GST," Jaitley said.

The Goods and Services Tax (GST) was implemented on July 1 this year. It brings the economy under a uniform tax regime.

In the next meeting itself, we are addressing one of the problem areas or at least (having) discussion (on) it. Some states want, some do not. There are two views. Therefore, by discussion, we would try to reach one view," he said.

The move would benefit the

consumers who will only have to pay one "final tax" on the whole product, Jaitley said.

"As a result, the final tax paid on the whole product will be almost negligible," the minister said.

Jaitley said the reduction in eventual expenditure coupled with incentivising people to enter the tax net may also help reduce the size of "shadow economy".

A 12 per cent GST is levied on construction of a complex, building, civil structure or intended for sale to a buyer, wholly or partly. However, land and other immovable property have been exempted from the GST.

On demarcation, Jaitley said it was a "fundamental reform" which was necessary to transform India into a more tax-compliant society. "If you see the long-term impact of it, opening up the market, bringing in more digitised transactions; it brought the issue to the centre stage. It compressed the individual tax base. It compressed the cash currency by three per cent which was operating in the market."

"Those objectives are for the long-term. No doubt there are short-term challenges, but (necessary) for transforming India from a non-compliant to a more compliant society," he said.

'Working on plan to rebuild capacity of banking sector'

WASHINGTON, Jaitley has said the government, faced with a "catch-22 situation" over the issue of non-performing assets, is working on a plan to rebuild the capacity of India's banking sector so as to support growth. Jaitley, who is on a week-long visit to the US to attend the annual meetings of the International Monetary Fund and the World Bank, also said that reforming the banking system is the top agenda of the government.

"Today, with global growth turning around, we are working to put up an actual plan in play to deal with the banking situation, which is top of our agenda. We need to rebuild the capacity of the banking sector," Jaitley told students at Harvard University in Boston.

"I inherited a banking system whose monies were lying in non-performing assets, was unable to service the debt. We are faced with a catch-22 situation as to how do we improve the capacity

W.B. Govt. Tender No. 09 of 2017-18 of EE/Burdwan Division.
The Executive Engineer Burdwan Division, Housing Directorate City Centre, Durgapur-713216, invites Sealed Tender from the bonafide outsider & experienced contractors. For NIT No.-09/EE/Bud.Hd. Last date of application for procuring permission 17/10/2017. Last date of submission 24/10/2017. All other information in this regard will be available at this office during office hours. Executive Engineer Burdwan Division Housing Directorate

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GANERS							
STERLING	4.20	0.70	20.00	ARCOTECH	96.45	-17.85	-18.62
MANNINDS	109.50	18.25	20.00	COMMENTECH	0.47	-0.07	-12.96
JINDALPHOT	20.00	17.00	20.00	FINSTRON	22.47	0.50	2.23
SIDDH	42.00	7.00	20.00	POWERGYM	6.06	-0.67	-9.96
MAZDALT	425.90	70.95	19.99	DVRCEREG	12.20	-1.35	-9.96
SKUMA	28.10	19.85	70.82	FINSTRON	3.99	-0.44	-9.93
GJIBOROS	11.50	18.00	19.98	SXC	105.00	-11.00	-9.48
RESTITE	6.15	1.03	19.98	KUNSTOFF	27.10	-2.65	-8.91
GLOFORS	6.90	1.50	19.94	FINSTRON	1.08	-0.87	-8.87
ISTD	1504.00	249.95	19.93	AMRITCORP	1352.00	-131.30	-8.85
LPDC	3.95	0.64	19.88	SCTL	44.00	-4.15	-8.62
VIW	182.00	33.00	19.74	GENUSPAPER	7.01	-0.84	-8.37
MUTHFN	702.00	114.25	19.44	TOIDEVELOP	449.20	-38.60	-7.91
HINDADH	92.25	24.12	18.12	KLAR	335.70	-27.05	-7.46
MEERA	17.25	3.00	17.36	GLUFOL	1.90	-0.14	-6.88
BARTRONICS	15.33	1.15	16.05	PRADIP	50.00	-3.64	-6.72
SWASTIKA	188.65	25.35	15.93	MIENI	2.96	-0.20	-6.33
ANGRE	5.40	0.50	15.88	SKGREEKOP	2.96	-0.20	-6.33
STEERNET	1.42	0.19	15.45	COUNCODAS	41.40	-2.60	-5.91
MALLIPUR	10.25	1.50	15.25	RAJESW	84.50	-5.20	-8.45
FORVAL	51.45	6.50	14.97	AREYRDG	22.50	-1.50	-6.17
MEDICAP	27.30	3.75	14.96	GOKULAGRO	4.40	-0.26	-5.71
RKDI	18.00	2.50	13.89	GENUSPAPER	46.20	-2.45	-5.04
UNIPLY	293.30	38.45	13.75	ZENLABS	123.50	-6.50	-5.00
TIRUMALCHM	1852.00	208.10	12.66	VIVANZA	11.40	-0.90	-7.50
SALSOR	172.95	20.00	12.20	UNIQUEO	11.40	-0.90	-7.50
MIRCELECTR	34.50	3.75	11.44	UNIQUEO	11.40	-0.90	-7.50
COSMOFE	27.95	2.95	11.80	SHAGUAK	29.45	-1.55	-5.00
INDRAMA	37.45	3.85	11.46	SMINDUS	13.89	-0.72	-5.00
KODL	64.55	6.50	11.44	SHAGUAK	29.45	-1.55	-5.00
RAJRESRESUG	67.55	6.80	11.19	METSU	21.85	-1.15	-5.00
KAVERTEL	10.25	1.00	10.81	AGARJIND	53.20	-2.80	-5.00
VENFAB	10.25	1.00	10.81	RAJKSIN	10.25	-0.50	-4.99
KALLAM	26.75	2.50	10.31	SFLINTE	10.10	-0.53	-4.99
UNIVCABLES	154.05	14.20	10.15	INDICAP	83.70	-4.40	-4.99
RADHRADHWE	10.25	1.00	10.44	FINSTRON	3.99	-0.44	-9.93
PAEL	22.00	2.00	10.00	RODIUM	119.05	-6.25	-4.99
SPECTRA	21.45	1.95	10.00	BOMDYEING	213.75	-11.20	-4.98
GILDAFINS	9.00	0.70	10.00	FINSTRON	3.99	-0.44	-9.93
EFCON	92.60	8.40	9.98	UNRYUMA	7.64	-0.40	-4.98
SRIEL	216.60	19.65	9.98	UNRYUMA	7.64	-0.40	-4.98
SHREEGANES	15.30	1.50	9.98	BHAGCHEM	6.11	-0.32	-4.98
NUTRA	30.90	2.80	9.96	VCU	11.65	-0.61	-4.98
TTIL	44.00	4.00	9.95	JUPAN	34.45	-1.80	-4.97
PANCHMAHQ	66.85	6.00	9.95	INTRGLB	56.35	-2.95	-4.97
ORIENTALN	1.79	1.96	9.98	HOWHARD	6.98	-0.36	-4.97
MANGIND	1.01	0.11	9.98	SABIN	2.80	-0.17	-4.97
KANOTECA	87.90	7.90	9.88	BCPAL	9.56	-0.50	-4.97
AGANTUP	685.00	60.00	9.75	OPTEMUS	13.78	-0.72	-4.97
ARCHITORG	56.20	5.00	9.75	BRADYM	13.78	-0.72	-4.97
PICCADILY	19.25	1.70	9.69	CHHATTIND	11.88	-0.62	-4.96
IBRC	21.20	1.90	9.69	TIRIN	13.21	-0.60	-4.96
LUKSEC	19.77	1.71	9.47	SCANSTL	13.40	-0.70	-4.96
SUPATNARY	4.64	0.40	9.43	SERPL	16.47	-0.86	-4.96
INDIANHUM	24.50	2.50	9.95	OPTEMUS	13.78	-0.72	-4.97
RICHAND	1.20	1.75	9.09	KANNANIND	9.03	-0.47	-4.95
TTIL	8.89	0.74	9.08	YASHMIND	10.95	-0.57	-4.95
ROMEHOT	13.75	1.25	9.08	FINSTRON	3.99	-0.44	-9.93
HPBOR	28.50	2.30	8.72	STAIENT	28.80	-1.50	-4.95
THEMISEDH	60.10	4.00	8.72	KLCCAP	6.80	-0.50	-4.95
HIMFIRP	8.00	0.65	8.13	PARSOFT	9.03	-0.47	-4.95
SUNDRINFAST	501.35	39.05	8.45	PARSOFT	9.03	-0.47	-4.95
MPL	655.35	66.65	8.45	BLOGBAL	6.91	-0.36	-4.95
ESTYCA	115.05	11.05	8.13	ESTYCA	75.95	-3.81	-4.95
MARALOVER	45.20	3.50	8.39	SIMPLYREA	90.35	-4.70	-4.94
PANPCARBON	690.15	53.30	8.37	MONOT	9.62	-0.50	-4.94
SYNCOMF	8.10	0.82	7.81	INDIA	28.35	-1.50	-4.94
SURYAAMB	66.00	4.95	8.11	ANARINDUS	14.35	-2.15	-4.94
VLSFINANCE	92.30	6.80	7.95	SQL	41.61	-0.76	-4.94
INDIANHUM	6.00	0.50	7.95	SHAR	62.50	-3.25	-4.94
SKIL	30.55	2.20	7.76	SEEL	7.70	-0.40	-4.94
PENINLAND	27.15	1.95	7.74	KPL	4.23	-0.25	-4.94
SURVALAXMI	92.15	6.80	7.17	HAWAENG	59.60	-3.10	-4.94
VIKASGRAN	7.00	0.50	7.67	BNL	13.46	-0.70	-4.94
LANCER	63.90	4.55	7.69	ETIL	4.23	-0.22	-4.94
KAMATHHOTEL	124.90	8.85	7.63	PERMAGN	70.35	-3.65	-4.93
AMBALASA	10.03	0.71	7.62	PARSHWANA	19.30	-1.00	-4.93
NIRAJ	26.25	1.85	7.68	SURVANSAP	8.88	-0.46	-4.93
AIL	61.95	4.35	7.55	DSKULKARNI	28.95	-1.30	-4.93
ARCHIES	32.80	2.30	7.54	NOVAPUB	27.95	-1.45	-4.93
SRSFIN	10.00	0.70	7.53	OZONEWORLD	33.75	-1.75	-4.93
SHREDDOCCEM	1.95	1.95	7.50	TARAPUR	6.37	-0.33	-4.93
STONEIN	62.00	4.30	7.45	GREYCELLS	34.70	-1.80	-4.93
EDEULVES	293.85	20.35	7.44	GARWINSY	7.72	-0.40	-4.93
VASINFRA	10.65	0.73	7.43	MADHUSE	7.35	-0.38	-4.92
KESARPE	72.30	4.90	7.27	CIL	6.18	-0.32	-4.92
PANCHSHEEL	87.90	5.90	7.20	GSPFIN	6.88	-0.50	-4.91
THRUSUGAR	65.00	4.35	7.17	PASFIN	5.42	-0.28	-4.91
RAIREMOH	309.90	20.60	7.12	APTL	3.58	-0.19	-4.91
CHAMANSQ	102.70	6.80	7.09	CONTPTR	26.20	-1.30	-4.91
HKAL	6.00	0.40	7.00	VERTEX	2.71	-0.11	-4.91
MUCO	527.90	33.85	6.83	OONE	2.71	-0.11	-4.91
JINDALSTEL	161.55	10.05	6.63	UPASAFIN	36.90	-1.85	-4.90
INDIANHUM	647.50	33.90	6.50	DECOMEC	19.40	-1.00	-4.90
RAJPACK	42.90	2.65	6.58	VAVHS	3.30	-0.17	-4.90
MUKANRDLTD	103.20	6.35	6.56	DOLLEX	3.11	-0.16	-4.89
IGPL	263.00	16.05	6.51	AMSONS	6.81	-0.32	-4.89
SUNFLAG	81.15	4.95	6.50	GOVNOV	14.60	-0.75	-4.89
DENSISCOM	121.60	7.40	6.48	VICTORYPP	22.35	-1.15	-4.89
DWARAKESH	78.95	4.75	6.41	ADVNICMC	7.79	-0.40	-4.88
FCL	39.85	2.40	6.41	YUVRAJHPL	0.39	-0.02	-4.88
QUADRANT	2.18	0.13	6.34	RELIAVEN	19.80	-0.95	-4.88
JAYKAY	0.50	0.60	6.25	QTRFINS	14.40	-0.32	-4.88
INTONER	283.40	16.85	6.32	MALWACOTT	5.47	-0.28	-4.87
SOBL	165.15	9.75	6.27	NKRESE	4.69	-0.24	-4.87
BSL	15.55	0.95	6.25	AMSONS	6.81	-0.32	-4.86
SPILL	19.50	1.15	6.27	AICHAMP	1.37	-0.07	-4.86
HALDYNGL	44.15	2.60	6.22	SAAMVABO	27.40	-1.40	-4.86
HADIRFI	7.65	0.45	6.25	SAAMVABO	27.40	-1.40	-4.86
SPVHOUSING	34.00	2.00	6.25	USHD	2.94	-0.15	-4.85
ACM	79.00	4.65	6.25	UTRAMSTL	27.45	-1.40	-4.85
INTELLECT	7.80	0.45	6.25	NIBALAL	10.80	-0.55	-4.85</