

Sensex ends FY17 with 16% gain; investors richer by Rs 26t

MUMBAI, MARCH 31 -- Benchmark Sensex slipped 27 points Friday to end at 29,620.50 on the last trading day of 2016-17, but scored a gain of over 16 per cent for the full fiscal during which investors' wealth grew by over Rs 26 lakh crore. The broader 50-share index Nifty, which today ended flat at 9,173.75 points, scored even better for the full year with a surge of 18.55 per cent.

Measured in terms of total market capitalisation of all listed stocks on the BSE, the overall investor wealth grew to a record high of Rs 121 lakh crore -- up from Rs 94.75 lakh crore at the end of fiscal 2015-16. The Sensex has gained 4,278.64 points or 16.88 per cent, for the entire fiscal 2016-17. The gauge had touched the year's high of 29,824.62 (intra-day) on March 17 this year, before the broader Nifty ended the fiscal with gains of 1,435.55 points, or 18.55 per cent, after scaling the year's high of

9,218.40 (intra-session) on March 17. The index had lost about 9 per cent in the previous fiscal, but had ended 2014-15 with gains of 26.65 per cent. For the day, the BSE Sensex snapped its three-session winning streak to end the year by 267 points, or 0.09 per cent, at 29,620.50. It hovered between 29,687.64 and 29,552.61 during the day. The gauge had rallied 110.27 points in the past three sessions. The broader market sentiment remained strong, with the mid-cap and small-cap indi-

ces outperforming the Sensex by rising 0.79 per cent, or 72 per cent, respectively. The NSE Nifty ended the day flat at 9,173.75 after shuffling between 9,191.70 and 9,152.10. On a weekly basis, the Sensex rose 199.10 points, or 0.67 per cent, while the Nifty gained 65.75 points, or 0.72 per cent. Meanwhile, foreign portfolio investors (FPIs) bought shares worth a net Rs 67.97 crore on Thursday, say per provisional data. "Sectoral performance on the NSE was mixed. While banking and FMCG stocks traded lower, metals and media stocks invited buying interest. US stocks closed higher yesterday and this was announced that the US economy, as measured by gross domestic product, expanded at a 2.1 per cent rate in the fourth quarter, slightly faster than the previously reported 1.9 per cent," said Karthikraj Lakshmanan.

New 1pg ITR form notified, e-filing to start today

NEW DELHI, MARCH 31 -- The Union government on Friday notified a simpler one-page form for filing income tax returns while making it mandatory to quote Aadhaar number and disclose bank deposits of more than INR 2 lakh post dematerialisation.

The Income Tax Return Form-1 (Sahaj) will replace the 7-page form, removing a plethora of columns on deductions from income claimed.

Sahaj can be filed by an individual having income of up to INR 50 lakh from salary, house property and interest.

Currently, SAHAJ (ITR 1) is filed by salaried employees and ITR 2 by individuals and HUFs whose income does not include income from business.

The government has done away with form ITR 2A (used by individuals & HUFs not having income from business or profession and capital gains and by those who do not hold foreign assets).

Sahaj makes quoting of 12-digit biometric identifier Aadhaar number mandatory along with Permanent Account Number (PAN) and also seeks details of cash in excess of INR 2 lakh that was deposited in bank accounts in the 50-day post dematerialisation window.

ITR 2 and ITR 3 have a Schedule AL requiring assesses to declare their assets and liabilities at the end of the fiscal.

Only 6 crore out of 29 crore people having PAN file income tax returns presently.

The e-filing facility for ITR 1 is enabled from April 1 and ITRs can be filed till the stipulated deadline of July 31.

While the old ITR form too had column to quote Aadhaar, the government has through an amendment to the Income Tax Act this week made quoting it mandatory.

"The Central Board of Direct Taxes has notified Income Tax Return Forms (ITR Forms) for the Assessment Year 2017-18. One of the major reforms made in the notified ITR Forms is the designing of a one page simplified ITR Form-1 (Sahaj)," CBDT said in a statement.

In the new form, parts relating to tax computation and deductions have been rationalised and simplified for easy compliance.

Besides personal details, an income tax filer needs to disclose only his income from salary or pension, one house property and other sources like interest. Thereafter, deduction claims are to be stated, followed by computation of taxable income.

Bank details are to be filled in the column following that. Details of advance tax, self-assessment tax payments and tax deducted at source come next.

In the column for providing bank details, cash deposited in excess of INR 2 lakh during November 9 to December 30, 2016 has to be mentioned.

India's GDP growth to pick up again to 7.6% next year: DBS

NEW DELHI, MARCH 31 -- India's GDP growth is expected to pick up again to 7.6 per cent next year, thanks to improving conditions, timely rains, higher public sector spending, and better export growth, says a DBS report.

According to the global financial services major, the ongoing reforms will strengthen the productivity part of growth and the country's GDP will benefit from India's favourable working age population growth.

Real GDP growth hit a road-bump this fiscal year. Cyclical forces are expected to shore up next year's pace to 7.6 per cent.

DBS said in a research note that a working age population is a necessary but insufficient condition for growth and this demographic dividend needs to be harnessed effectively. "We see India's ongoing cyclical upturn getting a hand from structural tailwinds. Provided the demographic dividend is harnessed effectively and productivity continues to improve on timely reforms, the structural story will be supportive of long-term growth prospects," it said. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
EMAMINFRA	84.60	14.10	20.00	INFIBEAM	949.85	-180.90	-16.00
ALMONDZ	17.70	2.95	20.00	TRANSORP	19.00	-2.75	-12.64
BTIL	11.11	1.90	19.98	KAVERIETEL	12.93	-1.43	-9.96
MURUDCERA	43.80	7.25	19.94	ELUMPS	34.05	-3.70	-10.89
RTINFRA	3.91	0.65	19.94	JVOTI	50.90	-5.40	-9.59
AKUSHFI	19.20	3.50	19.94	IPRUSHI	15.15	-1.00	-9.52
LOTUSEYE	36.75	5.85	19.93	KANANIND	22.75	-2.25	-9.00
ACFSL	22.50	3.50	18.42	INFINFOTC	10.50	-1.00	-8.70
CHEMCRUX	19.20	3.50	18.42	OKPLA	130.20	-12.7	-8.51
MADRASFERT	19.35	2.80	16.22	UNITEDBNK	23.10	-2.15	-8.51
BIRLACOT	0.07	0.01	16.67	BULL	86.00	-7.75	-8.27
SHASHIT	59.40	6.40	12.28	SEAMELTD	10.20	-0.91	-8.19
JAYFC	8.60	1.18	15.90	STARLIT	9.77	-0.83	-7.83
NPKFOODS	14.69	1.99	15.67	TRF	9.77	-0.83	-7.83
FLI	24.50	3.50	14.48	OSAGRO	24.50	-1.90	-7.20
NARAYANI	36.40	4.50	14.11	SDBL	125.05	-9.35	-6.98
TAGVVI	154.45	18.85	13.90	MODEX	30.10	-2.15	-6.67
GPL	59.40	6.40	12.28	SEAMELTD	10.20	-0.91	-8.19
DHARVI	168.00	19.50	13.13	GINTEX	18.02	-1.27	-6.56
SILGRAYO	96.00	11.00	12.94	VIKASECO	20.85	-1.45	-6.50
JETKINGO	5.50	0.50	10.52	SEAMELTD	10.20	-0.91	-8.19
RAMAPHO	87.15	9.45	12.16	VASINFRA	15.15	-1.00	-6.19
SPEALS	15.30	1.65	12.09	BULL	31.00	-2.00	-6.06
GEOUTFSL	44.25	5.25	13.15	DARUNARPOLY	14.25	-0.75	-5.30
BEPL	34.80	3.70	11.90	KSERASERA	0.17	0.01	-5.56
SHKT	3.60	0.30	10.00	NOL	38.35	-2.25	-5.54
DHANBANK	29.70	2.95	11.03	SHL	19.60	-1.15	-5.54
SELAN	174.10	17.10	10.89	KAUSHALYA	5.38	-0.31	-5.45
TAMBOLA	10.50	1.00	10.22	STEELIND	79.30	-4.55	-5.43
UNIQUO	15.20	1.45	10.55	CHANDRAP	20.05	-1.10	-5.20
SHRISAIYQ	14.30	1.30	10.00	KALPITAL	181.55	-9.90	-5.17
NITCO	28.50	2.50	9.52	LUNGENO	65.20	-3.20	-4.92
PANCHMAHO	35.40	3.20	9.94	GTINDS	18.35	-1.00	-5.01
SATRAPPO	5.65	0.51	9.92	MOTOFENR	32.90	-1.70	-5.00
ORCL	19.20	1.80	10.00	ARHANT	49.40	-2.60	-5.00
PRIMESECU	34.45	3.10	9.89	VINTORN	1.14	0.06	-5.00
SRGSFL	21.15	1.90	9.87	PHARMAID	3.80	-0.20	-5.00
MCNARCH	45.00	4.00	9.52	ARHANT	49.40	-2.60	-5.00
HIMFIP	11.90	1.05	9.68	VISESHINFO	0.19	0.01	-5.00
RCF	81.75	7.15	9.58	NECLTD	59.90	-3.15	-5.00
ASL	103.00	9.00	9.52	NECLTD	26.60	-1.40	-4.97
SHREYA	318.05	27.35	9.41	KEBNDIA	3.23	-0.17	-5.00
CHOICEIN	54.70	4.70	9.40	RUBYTEL	24.70	-1.30	-5.00
JONTEOAE	12.10	1.00	9.22	RUTELN	3.80	-0.20	-5.00
ESCORTSFN	12.40	1.04	9.15	JRILLI	1.71	0.09	-5.00
IBWS	33.55	2.80	9.11	HISARIP	9.53	-0.50	-4.99
QUADRANT	21.65	1.95	9.22	ASTA	667.00	-35.00	-4.99
SIBARAUT	14.65	1.20	8.92	VINAYAKPOL	8.56	-0.45	-4.99
RUBIOTECH	25.00	2.00	8.70	MONOT	14.70	-0.77	-4.98
AXTEL	81.00	6.90	9.52	VIDESAL	11.25	-0.50	-4.98
TPOWERSYS	231.25	17.25	8.66	JAHINDS	2.67	-0.14	-4.98
INDOTHAI	22.35	1.65	9.77	SYMBOX	11.63	-0.61	-4.98
SBLE	86.50	7.50	8.97	IFLPROJ	25.75	-1.30	-4.98
LLOYDSTEEL	1.79	0.13	7.83	PARNAMI	11.64	-0.61	-4.98
VISHNU	288.95	20.95	7.82	GKB	132.60	-6.95	-4.98
AKS	463.50	35.50	7.92	SVSSACORP	7.24	-0.38	-4.98
THUCROSA	142.95	10.30	7.76	IBINFO	23.90	-1.25	-4.97
SGL	13.23	0.95	7.74	ARIAC	7.46	-0.39	-4.97
THANGAMAYL	228.00	17.00	7.92	GLOBALWORLD	65.90	-3.20	-4.97
KAMAHOLD	3054.45	218.85	7.72	ACEMEN	17.20	-0.90	-4.97
COONCOUNDS	3.95	0.28	7.63	CHMCO	93.85	-4.90	-4.96
ENK	86.85	6.80	7.90	ACEMEN	48.85	-2.50	-4.96
SVGLOBAL	132.70	9.35	7.58	DUCON	40.25	-2.10	-4.96
MANGIND	1.59	0.11	7.43	MANEERA	49.85	-2.60	-4.96
SAPP	113.00	8.95	7.95	BOSTONTEK	11.87	-0.57	-4.96
BSELINFRA	5.27	0.38	7.33	MAVIND	10.93	-0.57	-4.96
RAPICUT	83.50	5.65	7.26	ORIENTAL	14.18	-0.74	-4.96
QSS	24.00	1.65	7.29	ADICORPHAR	78.75	-4.00	-4.95
ASHFL	44.00	2.95	7.19	SUPREME	27.85	-1.45	-4.95
GALLISPAT	40.00	29.40	7.15	JAHINDPRO	6.14	-0.32	-4.95
PTNPOWER	8.15	0.54	7.09	SPARCSYS	4.42	-0.22	-4.95
ORIENTBELL	173.50	11.45	7.07	RASANDIK	76.05	-3.95	-4.94
GUTHHEM	51.85	3.40	7.02	COMFINTE	0.77	-0.04	-4.94
GALLANTT	42.00	2.75	7.01	SAFFRON	10.38	-0.54	-4.94
PECOOMA	77.00	5.00	6.94	APPLEFIN	7.20	-0.14	-4.93
HCCSTRADEX	19.25	1.25	6.94	CYBERMEDIA	10.41	-0.54	-4.93
ASL	4.47	0.29	6.94	GEETANU	5.01	-0.26	-4.93
PREMEXPLD	355.00	22.85	6.88	LEDOETA	79.00	-4.10	-4.93
OCGL	55.90	3.60	6.88	TRIOEMRC	13.30	-0.69	-4.93
AMRITCORP	170.70	39.20	6.86	FFPL	3.48	-0.19	-4.92
DEEPAKNI	131.25	8.40	6.77	MORGAN	12.36	-0.64	-4.92
VSSL	146.70	9.30	6.74	YASHRAJ	3.09	-0.16	-4.92
ASIANHOTNR	175.10	10.95	6.74	MIDINFRA	7.24	-0.38	-4.92
DAAWAT	66.05	4.15	6.70	TRISHAKT	9.09	-0.47	-4.92
UDJACEMENT	29.15	1.75	6.39	CHOKSEK	26.15	-1.35	-4.91
SHIRFRONT	2340.00	139.25	6.53	PASARI	2.71	-0.14	-4.91
BALAJITELE	95.05	5.65	6.32	SHUKUEV	2.13	-0.11	-4.91
KODENIM	91.00	5.40	6.31	TELECANOR	5.42	-0.28	-4.91
SIGNETIND	17.10	1.00	6.21	BARUDY	39.70	-2.05	-4.91
POLYPLEX	419.05	24.05	6.19	FIRSTWIN	3.10	-0.16	-4.91
PKASWSP	0.56	0.39	6.02	NAKNETAN	4.65	-0.24	-4.91
ITDC	714.30	25.55	6.03	ENVAIREL	36.90	-1.90	-4.90
AGROGRANTE	78.35	4.45	6.02	SBEARJG	17.45	-0.90	-4.90
SHWASTKA	71.30	3.95	6.02	ADICORPHAR	6.70	-0.34	-4.90
ORIENTCO	905.00	51.20	6.00	BAGADIA	8.36	-0.43	-4.89
CAPP	783.35	44.20	5.98	TOYAMIND	1.75	-0.09	-4.89
INDIANB	49.25	2.85	5.92	TOYAMIND	1.75	-0.09	-4.89
LANCER	30.50	1.70	5.90	EXPLOFITIN	4.09	-0.21	-4.88
LAYLA	45.10	2.50	5.87	INANI	37.05	-1.90	-4.88
BIRLACORPN	16.40	0.80	5.80	PICUTUREHS	5.67	-0.28	-4.88
MIC	350.45	19.00	5.73	UCALFUEL	217.35	-11.10	-4.86
HSL	193.55	10.95	5.80	CINDHO	23.50	-1.20	-4.86
RIDDHI	10.25	0.50	5.07	ADICORPHAR	19.50	-0.98	-4.86
SHARDA	2063.45	109.80	5.63	OSWAYAN	3.53	-0.18	-4.85
BASANTGL	7.35	0.39	5.60	KILBURN	2.76	-0.14	-4.83
RAJORENG	10.25	0.50	5.07	ADICORPHAR	19.50	-0.98	-4.86
TATAYODOGA	53.90	2.80	5.48	DELTA	22.65	-1.15	-4.83
SOUTHANK	21.40	1.10	5.42	ACME	12.41	-0.63	-4.83
MAITRA	404.75	20.75	5.40	RISHIDIGA	20.75	-1.05	-4.82
THIRUBURINE	25.90	1.30	5.28	KZLFIN	9.49	-0.48	-4.81
TRIFURBINE							