

Nifty scales fresh closing high, up 63 pts

MUMBAI, JULY 31—/The NSE benchmark Nifty extended its rally to 102 points to end at a fresh closing high of 10,077 on sustained buying mainly in banking, infra, energy and metal amid firm global markets.

The hope of a rate cut in the RBI's upcoming monetary policy review led the rally. However, overall market movement was constrained by pharma and FMCG sectors which were under pressure.

Overseas, European stocks gained with shares of miners advancing on the last day of trade in July. Most Asian stocks settled higher after a muted opening as what was strong July for most markets in the region comes to a close.

The 50-share Nifty opened higher at 10,034 and moved in a range of



10,085.90 and 10,016.95 before ending at 10,077.00, up 62.60 points or 0.63 per cent from its last close. It saw an intra-day movement of about 89.50 points.

Sector-wise, PSU bank rose by 3.62 pct, metal (1.65

pct), infra (1.27 pct), energy (1.25 pct), bank (1.18 pct), financials (1.00 pct) and private bank (0.82 pct).

Among the losers were: pharma (2.03 pct), FMCG (1.11 pct) and media (0.20 pct).

Major index gainers were SBIN, Power Grid, ONGC, Bank of Baroda, Tata Steel, Larsen, ONGC and ICICI Bank. Index losers included Sun Pharma, Dr Reddy, Lupin, ITC, Yes Bank, BPCL, Gail and Infratil. Mixed trading scenario was observed in broader markets, the Nifty midcap rose by 0.25 per cent, while smallcap indices ended up 0.03 per cent.

The market breadth, indicating the overall health of the market, was tilted towards the losers. A total of 851 scrips declined, 59 advanced while 84 remained unchanged.

Rupee pares early gains, down 4 paise at 64.19 a dollar

MUMBAI, JULY 31—/The rupee failed to sustain the early strong enthusiasm and ended 4 paise lower at 64.19, the second straight session loss against the US currency on a surge in month-end dollar demand from importers and corporates.

Currency traders also preferred to stay on sidelines and avoided taking any long positions as caution displayed ahead of the Reserve Bank's policy review meet outcome on August 2.

Though, the central bank is expected to lower its key policy rates responding to an inflation rate running well below target, which had eased to its slowest pace in over five years in June.

A small recovery in dollar overseas from fresh multi-month lows also added to the pressure on the domestic currency, though robust capital flows into equities and debt largely cushioned the impact.

The home currency resumed firmly higher at 64.05 from last week's close of 64.15 at the Interbank Foreign Exchange

(forex) market owing to heavy dollar selling by banks and exporters and traded in a tight range most part of the day.

However, the rupee suffered a sudden reversal in late afternoon trade on the back of fresh dollar pressure and drifted back sharply to hit a low of 64.25 before ending at 64.19, showing a loss of 4 paise, or 0.06 per cent.

The rupee on Friday had retreated by 4 paise to end at 64.15 against the US dollar.

The RBI, meanwhile, fixed the reference rate for the dollar at 64.073 and for the euro at 75.203.

The US currency crumbled to a near 2-1/2-year low against the euro in early trade, weighed down by US political uncertainty and unimpressive US data that added to doubts about whether there will be another Fed rate hike this year.

The rupee had climbed to a 2-1/2-month high of 64.25 on Tuesday following highly dovish Fed statement.

All major Asian and emerging market currencies were able to rally against the US dollar last week.

Foreign funds and investors pumped a staggering USD 4 billion into the Indian capital market this month, primarily due to "better prospects" of economic growth as compared to other emerging markets aided by steady progress in monsoon and good corporate earnings.

The latest inflows follow net inflow of Rs 1.5 lakh crore in the preceding five months (February-June).

In the meantime, country's foreign exchange reserves touched a new record high of USD 391.33 billion after it rose by USD 2.27 billion in the week to July 21.

Meanwhile, domestic bourses made a stellar rebound after a brief consolidation phase with both the benchmark indices ending at fresh lifetime highs on better-than-expected corporate earnings and RBI rate cut expectations.

In early currency trades, the rupee retreated against the pound sterling to finish at 84.24 from 83.96 per pound and remained weak against the euro to settle at 75.28

from 75.15. The local unit also dropped further against the Japanese yen to close at 58.07 per 100 yen from 57.66 last Friday.

The dollar index, which measures the greenest among a basket of currencies, was up marginally at 93.33 during Asia trade.

In forward market today, premium for dollar edged higher owing to mild paying pressure from corporates.

The benchmark six-month premium payable in December moved up to 120-122 paise from 119-121 paise and the far forward June 2019 contract also increased higher to 268-270 paise from 265-267 paise.

On the international commodity front, crude prices surged further to mark the strongest month as a basket of news of a producers' technical meeting next week added to bullish sentiment driven by the threat of US sanctions against OPEC member Venezuela.

Brent crude futures traded at USD 52.56 a barrel in early Asian trade - the highest since May 25. (PTT)

STOCK QUOTATIONS

Company	LTP	Change %/Change	Company	LTP	Change %/Change
GAINERS					
KANANIIND	13.20	2.20 20.00	ORTEL	47.40	-11.85 -20.00
ICSA	10.25	0.55 20.00	ASAL	18.45	-18.45 -18.96
JIGAR	43.20	2.00 20.00	MOHTIND	23.20	-7.30 -12.07
ASHARI	201.35	3.34 19.99	BHAGIL	283.90	-37.80 -11.75
VENUSREM	192.90	18.20 19.98	RELIESTCT	35.20	-4.30 -10.95
RAJREKMOH	16.35	26.70 19.99	SUBEX	9.53	-1.12 -10.52
RESPONIND	68.50	1.10 19.34	DEEPIIND	242.00	-27.20 -10.07
INFODRIVE	6.15	0.03 0.50	INISUN	113.30	-13.20 -10.77
GENUSPAPER	6.53	0.22 18.51	LOYAL	26.25	6.25 10.00
MNKMC20	12.43	1.78 16.71	SABASA	38.70	-4.30 -10.00
DYNAMIND	14.20	10.40 14.92	SEASONIT	42.47	-1.30 -2.99
GARDENSILK	26.60	1.45 14.47	ALORA	22.45	-2.45 -9.84
CONTROLPR	397.85	49.85 14.33	BRNUDY	38.25	-4.05 -9.57
TIRUMALCHM	1233.85	140.15 12.81	GUTERU	10.01	-1.00 -9.08
SYNCOINT	17.90	0.19 1.25	QHEL	27.75	-2.75 -9.04
SMLP	2.13	0.23 12.11	RENDELPLAG	19.90	-1.95 -9.82
TERA	59.25	6.20 11.63	MEEREDIA	64.85	-6.10 -8.82
ANLAW	54.75	0.75 1.51	WINSOMEDJ	0.90	0.35 3.91
BERLDRO	13.65	1.40 11.43	INDUSFINL	17.90	-1.60 -8.21
TANFACORP	59.50	6.10 11.43	TRITRIFKEXH	33.05	-2.95 -8.19
SUNILAGR	90.00	7.05 10.06	NATPULP	10.00	0.05 0.50
AVL	52.80	4.80 10.00	KITEK	258.65	-22.85 -8.12
TANA	62.25	5.60 9.98	VQUMAR	177.50	-15.75 -8.08
AMNPLST	48.90	4.80 9.98	MALLCOM	197.50	-16.40 -7.67
GARNET	29.50	2.65 9.87	CELEBRITY	2.07	-1.65 -44.99
HEE	495.40	44.25 9.81	SENR	186.70	-15.75 -8.41
TOYAMIND	0.47	0.11 23.19	PRADIP	20.33	0.18 0.91
ROBRIL	43.10	3.80 9.67	NGIND	91.75	-6.95 -7.04
ADNADNANO	33.20	3.00 9.67	AMRITDIA	61.70	-4.20 -6.52
EMESSA	26.90	2.30 9.35	IVRCLINFRA	6.77	-0.46 -6.36
PRAITHA	10.16	0.86 9.25	DUKSOFS	95.95	-6.45 -6.30
SEPOWER	10.20	0.86 9.25	AIRESCT	48.70	-11.15 22.80
RENDELINDI	11.21	0.94 9.15	NUTEK	0.77	-0.05 -6.10
INDGELA	10.10	1.10 9.10	VASINFRA	13.25	-0.85 -6.03
KANDASIRI	82.10	6.55 8.12	AMRITDIA	48.70	-11.15 22.80
BNKCAP	18.20	1.55 9.10	MACPLASO	255.05	-16.15 -5.96
HARMAALAYA	65.25	6.90 8.81	FERVENTSIN	21.00	-1.30 -5.83
OSTTECH	10.10	2.10 45.10	INDUSFINL	17.90	-1.60 -8.21
OMETALS	58.50	4.70 8.74	PANCHSHEEL	85.55	-5.45 -5.80
RIR	50.00	3.95 8.88	INTLCOUN	25.25	-1.55 -5.78
10000	14.00	1.00 7.69	GLOBALTECH	0.49	0.00 0.00
QUADRANT	2.96	0.21 8.57	LANDMARC	0.82	-0.05 -5.75
RELICAP	44.50	3.50 8.54	GOLDENGOEN	8.03	-0.48 -5.64
JSLHSAR	162.75	12.25 8.36	NKESHB	58.25	-5.75 -9.35
LAKPRE	44.10	3.40 8.35	VSSL	142.45	-8.30 -5.51
SEPPANT	122.35	9.30 8.23	DIAMNESO	74.10	-4.30 -5.48
20FFOODS	20.70	1.70 8.23	ELGIQUIP	221.30	-12.40 -5.17
PIRCAP	66.95	2.90 7.54	ELGIQUIP	235.30	-13.35 -5.37
HIMM	32.80	2.30 7.54	NITAGELA	191.05	-10.45 -5.19
CHANDRAP	14.20	1.00 7.54	ELGI	18.10	-5.10 -11.17
ODSEY	47.75	3.20 7.18	SALORANTL	61.90	-3.35 5.13
CELESTAL	24.80	1.65 7.13	COVAK	28.95	-1.55 -5.08
KENSICHEM	106.20	7.50 7.35	200830	111.90	-5.10 -4.53
DWARKESH	51.25	33.45 7.00	FUNNY	12.92	-0.68 -5.00
USHAMART	22.45	1.45 6.90	BALKRISHNA	92.15	-4.85 -5.00
KVISHRETEEA	106.20	7.50 7.35	AMCL	208.30	-11.10 -5.33
AMBICO	138.70	8.80 7.82	KEYCORPSPR	64.50	-3.40 -5.00
CHEMETEX	18.00	1.15 6.82	AMMD	17.90	-3.35 -5.00
ADOPRML	32.00	1.45 6.82	NECANITILE	25.65	-0.52 -2.02
SREERAYA	32.90	2.05 6.65	THAKDEV	76.85	-4.05 -5.00
SURECHEM	1668.55	118.05 6.61	VAVALASA	156.65	-8.35 -5.00
MSL	21.95	0.25 6.61	NITKCB	25.25	-1.55 -5.00
CARNATH	52.40	3.25 6.61	RIVALSUR	432.20	-22.70 -5.00
KALITCH	68.60	4.25 6.60	JAIHINDS	12.28	-0.12 -5.00
PSUBANKSES	42.00	0.50 6.60	INCLD	21.85	-1.15 -5.00
WAMSHIRU	73.15	4.50 6.55	GAYATRIB	2.25	-0.65 -5.00
AKSHOPTFR	27.65	1.70 6.55	DUROPAK	18.05	-0.95 -5.00
BALRAMCHIN	15.20	0.90 6.55	NOVAPU	34.20	-1.80 -5.00
HONDAPOWER	151.75	92.50 6.52	COLDEX	1.00	-0.10 -5.00
DFM	1596.85	95.20 6.39	NARPROP	117.30	-6.00 -5.00
ASHINDIA	345.90	20.25 6.22	AMIL	30.50	-9.50 -5.00
GOGLCOORP	440.00	25.20 6.08	CCFC	0.93	-0.07 -5.00
FINLASHCHEM	373.00	9.15 6.08	NIOMI	0.50	-0.50 -5.00
GSAULT	16.10	0.92 6.06	SIENERGY	8.97	-0.47 -5.00
IGPL	467.45	26.50 6.01	BIRLACAP	19.10	-0.01 -5.00
SURPOL	25.80	0.90 5.99	SEVHARI	0.95	-0.95 -5.00
SPICEISL	24.35	1.35 5.87	BIRLAMONEY	127.70	-6.70 -4.99
DHAMPRISUG	245.00	13.45 5.81	HEESD	10.10	-0.95 -4.99
2CMHIRAM	182.65	8.25 5.81	KALINCOMME	75.20	-3.95 -4.99
COMFINTE	0.73	0.04 5.80	GANGESSE	85.50	-4.50 -4.99
GRAPHITE	205.50	11.25 5.79	MAGADHUSGAR	328.55	-17.25 -4.99
TEALLEASE	1377.95	75.25 5.78	NEHANT	0.90	-0.32 -4.99
STEELXIND	94.10	5.10 5.73	VLUVXT	60.00	-3.15 -4.99
POCOSMA	97.90	5.30 5.72	SOWBHAGYA	3.43	-0.18 -4.99
TECHNIPON	126.50	6.25 5.72	GIRDSEA	12.03	-0.63 -4.98
GABRIEL	160.30	8.65 5.70	NOBLEXP	5.71	-0.30 -4.99
SPECTRA	22.50	1.20 5.63	RAGHUSYIN	103.80	-5.45 -4.99
TORNTIHRM	117.85	8.10 5.69	KALINCOMME	75.20	-3.95 -4.99
DIL	774.20	40.90 5.68	RUCHISTR	2.67	-0.14 -4.98
LEENE	2.67	0.14 5.53	MADIHUN	14.00	-1.07 -4.98
MCDHOLDING	40.10	2.10 5.53	ARCHITGRPP	33.40	-1.75 -4.98
VULSHAN	26.90	1.35 5.28	ASHI	13.75	-0.72 -4.98
SUNTECHNO	0.20	0.01 5.28	SEKRYANA	11.88	-0.62 -4.96
KANOCENT	113.55	5.45 5.04	WINSOMBR	8.41	-0.44 -4.97
JYOTI	52.55	2.50 5.00	SKYLMILAR	3.45	-0.18 -4.96
WISIND	10.72	0.50 5.00	KULCAP	12.07	-0.63 -4.96
PARMOCSB	35.70	1.70 5.00	KULCAP	61.30	-3.20 -4.96
SRTTRANSIN	1018.20	48.50 5.00	ALFACA	61.30	-3.20 -4.96
ENRORE	29.40	1.40 5.00	SEVHARI	0.95	-0.95 -4.96
CONTPR	29.40	1.40 5.00	PANACHE	23.00	-1.20 -4.96
CORALFINAC	300.50	14.30 5.00	DELTAMAGNT	45.10	-2.35 -4.95
MAYUR	21.00	1.00 5.00	SUNALD	49.25	-2.45 -4.95
GRAVITY	3.15	0.15 5.00	SONALD	9.20	-0.48 -4.95
OCCL	4.83	0.23 5.00	SPSINT	6.14	-0.32 -4.95
BOP	2.20	0.10 5.00	CHARTPT	17.30	-0.30 -4.95
CITYONLINE	3.57	0.17 5.00	CYBELEIND	6.92	-0.36 -4.95
AVADUSGAR	463.05	22.05 5.00	OROSMTHS	47.05	-2.45 -4.95
NEEDAR	10.08	0.48 5.00	GMLC	19.20	-1.00 -4.95
TECHNOP	42.00	2.00 5.00	KAMLAB	11.55	-0.60 -4.94
CHORDIA	7.75	0.43 5.00	TECHIN	7.70	-0.40 -4.94
DIVYAYO	8.40	0.40 5.00	SALMED	0.27	-0.43 -4.94
TALENT	117.15	8.15 5.00	TECHIN	32.70	-1.70 -4.94
CONPRET	6.84	0.33 4.99	ALUNDEIND	61.80	-3.20 -4.94
VUSOLX	288.10	13.70 4.99	ALUNDEIND	61.80	-3.20 -4.94
PDMALAVAT	9.04	0.43 4.99	UNOTYMI	31.85	-1.85 -4.93
VJFINIRA	1.35	0.09 4.99	MAGNUM	12.33	-0.64 -4.93
ADAMAL	145.30	6.90 4.99	SISTLO	1.35	-0.07 -4.93
APL	46.25	2.20 4.99	PINCONLINE	45.35	-2.35 -4.93
PIRMOPTM	118.85	10.40 4.99	RAMPAPPB	11.38	-0.59 -4.93
RAMPULP	24.25				