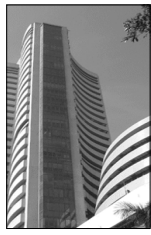


Markets extend rally; realty, metals shine

MUMBAI, JUNE 7 /-/- Benchmarks defied gravity for the second straight session on Thursday as investors piled into recently-beaten down realty, metals, energy and banking stocks.
Small and mid-cap counters too saw renewed buying interest, a day after RBI eased NPA classification norms for MSMEs. Short-covering by speculators and sustained buying by domestic institutional investors added to the momentum, brokers said.
The BSE Sensex, which had vaulted over 425 points in intra-day trade, finally ended at 35,463.06, up 284.20 points. The broader NSE Nifty jumped 83.70 points to 10,768.35.



This is the highest closing for both the indices since May 15. The benchmarks rallied yesterday as well after the RBI hiked the policy rate on inflation concerns but maintained its neutral stance on growth outlook. With the rate hike out of the way, participants are now focussing on improved growth and dynamics for the Indian

economy, analysts said.
The 30-share BSE Sensex opened on a strong footing at 35,278.38 and maintained its upward trend to hit the day's high of 35,628.49. It finally ended at 35,463.06, up 284.20 points, or 0.81 per cent.
The broader Nifty finished the day at 10,768.35, showing a gain of 83.70 points, or 0.78 per cent, after shuttling between 10,818.00 and 10,722.60.
Meanwhile, domestic institutional investors (DIIs) net bought shares worth Rs 712.31 crore, while foreign funds sold equities to the tune of Rs 81.40 crore yesterday. A provisional tally showed, "The gradual tightening by the RBI with a focus to get a balance between inflation and growth has given energy to the market."

Banks hike lending rates

NEW DELHI, JUNE 7 /-/- Within a day of RBI hiking the key lending rate, banks have started raising interest rates which will increase EMIs for auto, home and business loans.
Some big lenders including SBI, ICICI Bank and HDFC Bank had increased their Marginal Cost of Funds Based Lending Rates (MCLR) in anticipation of RBI raising repo rate, at which it lends money to banks.
In its second bi-monthly monetary policy of the current fiscal, the Reserve Bank of India yesterday held the key short-term lending rate by 0.25 per cent after a gap of about four and half years. The current repo rate stands at 25 per cent.
Among big banks, Indian Bank and Karur Vysya Bank informed the stock exchanges about hiking the MCLR by up to 10 basis points for different tenures. State-owned Indian Bank has raised its MCLR by 10 basis points for loans with tenure of 3 months to 5 years.
Karur Vysya Bank too has effected similar hike for loans having tenure of six months and one year.
Bank of Maharashtra has indicated it will increase the lending rate.
In a statement, its MD and CEO R P Marathe said that the repo rate transmission is expected to follow in terms of marginal hike in banks' lending rates, which some of the banks have already announced.
The 6-member Monetary Policy Committee (MPC) headed by RBI Governor Urjit Patel also decided to retain projection of GDP growth for 2018-19 at 7.4 per cent, with risks evenly balanced around this number.
The hike in the policy rate shows RBI's concern over spikes in retail inflation, especially food inflation, in recent months, "Bank of India's MD and CEO Dinabandhu Mohapatra said.
"The revision in CPI inflation projection shows RBI will remain more vigilant on retail price levels in the coming months," he added.
According to SBI Chairman Rajnish Kumar the increase in FALLCR (Facility to Avail Liquidity for Liquidity Coverage Ratio) will provide more liquidity to banks and moderate short end interest rates.
"Other measures like increase in threshold limits for affordable housing, encouraging continued formalization of MSME sector are in the right direction. The change in SDL valuation norms are long term

positives and the spread of MTM losses over 4 quarters will provide the bank with much needed relief," he said.
ICICI Bank MD Chanda Kochhar said timely action will ensure that inflation expectations remain anchored thereby aiding financial stability.
Yes Bank MD and CEO Rana Kapoor said the unanimously delivered 25 basis points rate hike from MPC reflects adherence to the medium term inflation target of 4 per cent.
While the rate action is primarily in response to global uncertainty, especially from crude oil prices, it also signifies that the central bank is comfortable on the improving growth outlook, Kapoor said.
Ratanakumar said that the trajectory of inflation, Bandhan Bank MD and CEO Chandra Shekar Ghosh said. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
CCCL	3.96	0.66	20.00	GANESSECC	53.80	-13.45	-20.00
RAMKY	156.90	26.15	20.00	NTIND	31.90	-5.55	-14.82
SHWAMILLS	67.50	6.50	20.00	WASIRRA	25.50	-1.47	-5.47
MATHANALL	69.60	11.25	20.00	KANANIND	6.46	-0.93	-12.58
MEGASTAR	51.30	8.65	20.00	NAGPI	34.05	-4.85	-12.47
CITADEL	67.00	6.20	20.00	OTIRED	47.12	-2.12	-5.20
PRIHVIXECH	44.20	7.00	20.00	QFSL	0.18	-0.02	-10.00
AGRITECH	112.00	19.00	19.96	RAMAVISION	20.35	-2.25	-9.96
UNITTECH	102.50	18.70	19.96	WASIND	10.35	-1.17	-9.95
PICTURES	2.74	0.45	19.65	RCRL	16.30	-1.65	-9.19
AJANTYSOY	42.95	7.00	19.47	YUG	28.90	-2.75	-8.69
COPENDEF	41.65	7.60	19.44	KANVISHNTH	7.05	-0.84	-9.54
BMAL	6.97	1.06	19.44	SHANTAI	103.00	-9.45	-8.40
KARMAENG	28.45	4.20	17.32	DELTAMAGNT	56.05	-5.10	-8.32
MADRASPERT	13.05	2.00	16.97	IRVCSO34	2.25	-0.25	-9.94
PANCHSHEEL	73.50	10.40	16.48	PTIL	214.25	-18.40	-7.91
CEBICO	14.00	1.98	16.47	STARLOG	33.00	-2.70	-7.56
HIGHGROUND	6.70	1.00	16.12	BCP	3.70	-0.32	-8.64
VEERHEALTH	12.64	1.70	15.54	MSRINDIA	33.25	-2.40	-6.73
FACT	53.65	7.15	13.38	KANVISHUL	6.98	-0.60	-6.26
ALPINEHOU	11.25	1.50	13.45	CHANDNI	32.20	-2.25	-6.53
PRAENG	9.77	1.25	14.67	ARNOLD	8.32	-0.58	-6.52
RATHGRA	8.29	1.04	14.36	CRANESOFF	11.51	-0.92	-6.82
AIRCHITORD	41.85	6.00	12.92	PENNLAND	15.55	-0.90	-5.47
MANGTAMBER	26.80	3.40	14.04	PONNIEPROD	12.00	-0.70	-5.43
BSELINTRA	3.44	0.42	13.91	WANGSHUL	33.50	-1.85	-5.42
HOVSI	225.85	31.15	11.15	SUNCLAYLT	430.00	-23.00	-5.08
SAPL	244.85	28.95	13.47	SKYIND	4.00	-0.15	-5.04
LUASA	14.52	1.69	13.41	SKYIND	89.35	-4.71	-5.04
JASCH	8.00	1.00	12.82	ALUCOCAST	19.00	-1.00	-5.00
INDLMETER	88.60	10.10	12.87	EDL	18.00	-1.00	-5.00
REBATEX	85.80	9.75	12.82	MANPASAND	16.45	-0.70	-5.00
IRAGRI	14.80	1.80	12.82	KANVISHUL	1.50	-0.20	-12.50
IFBIND	124.00	13.95	12.62	INLCM	598.50	-31.50	-5.00
AUTOAXLES	127.00	14.20	12.53	SORGS	5.89	-0.31	-5.00
VIART	10.50	1.20	12.49	WANGSHIRJ	41.90	-2.40	-5.74
ELECTHERM	162.00	17.75	12.31	SCANDENT	16.15	-0.85	-5.00
HINDHAD	105.00	11.50	12.30	RISANTIL	0.76	-0.04	-5.00
ALPINEHOU	108.25	13.25	12.24	IRVCSO34	11.90	-0.70	-5.92
DUKEOFS	55.15	7.50	11.53	INANI	16.15	-0.85	-5.00
DIKEMIA	9.30	0.96	11.51	KRETTSOYS	12.55	-0.66	-5.00
SANGAMIND	25.00	2.75	11.50	WANGSHIRJ	5.95	-0.25	-4.00
SOL	34.60	3.55	11.43	VRL	46.55	-2.45	-5.00
FZASEO	72.50	7.95	11.28	JAGAJITIND	68.40	-3.60	-5.00
INDMFL	124.00	12.50	11.24	ARTIFACT	25.65	-1.35	-5.00
IZMO	9.10	0.90	11.23	IDM	14.25	-0.75	-5.00
IGPL	588.40	57.00	11.15	VADIENT	95.00	-5.00	-5.00
HFIL	52.90	5.90	11.15	ARTIFACT	4.37	-0.23	-5.00
WFSIN	28.00	2.80	11.11	ASIANTEC	11.97	-0.63	-5.00
EVERESTO	102.30	10.20	11.07	SUPREME	27.55	-1.45	-5.00
INDIANALUM	275.00	29.50	11.04	ARTIFACT	29.90	-1.10	-4.99
MONOBELLE	38.40	3.80	10.98	SILNIFRA	7.41	-0.39	-5.00
BEARDSLEI	39.00	3.85	10.95	KOCL	0.95	-0.05	-5.00
ALPINEHOU	34.80	3.75	10.92	SAKJIND	589.00	-31.00	-5.00
PREMIER	16.45	1.60	10.77	ITIL	99.00	-5.20	-4.99
HRINYSH	87.50	8.50	10.76	ARROWGREEN	172.35	-9.05	-4.99
PHILCORPAB	125.00	12.00	10.62	ARROWGREEN	15.10	-0.95	-4.99
SKCIL	125.00	12.00	10.62	RASANDIK	167.60	-8.80	-4.99
SANGHIND	90.00	8.55	10.50	PANKAJPO	6.86	-0.36	-4.99
EWAC	42.00	4.00	10.47	WANGSHIRJ	59.00	-3.10	-4.97
NILA	18.05	1.70	10.40	GOLCHA	12.18	-0.64	-4.97
TEKMOPES	17.00	1.60	10.39	ORIENTALT	12.59	-0.66	-4.98
SHANWEST	283.50	24.50	10.39	ARTIFACT	41.05	-2.15	-4.98
USHAMART	24.10	2.25	10.30	TUTALKA	5.15	-0.27	-4.98
NUTEK	0.75	0.07	10.29	TRANSPRE	12.78	-0.67	-4.98
MEGASTAR	51.30	5.25	10.24	SCANDENT	2.86	-0.15	-4.97
PPAP	570.00	52.55	10.16	KRESSBIO	146.15	-7.65	-4.97
KAMATHOTEL	79.00	7.25	10.16	RSDFIN	48.75	-2.55	-4.97
PHL	445.00	414.65	10.03	WANGSHIRJ	29.50	-1.60	-4.97
PIONDST	272.85	24.80	10.00	GRATEX	10.51	-0.55	-4.97
AGARIND	264.00	24.00	10.00	ORGOCAT	12.61	-0.66	-4.97
TOORDEVLP	537.00	53.70	10.00	ORGCAT	10.60	-0.56	-4.97
WEIZFOREP	552.90	50.25	10.00	AGBSHP	6.88	-0.36	-4.97
FIBERWEB	84.15	7.65	10.00	RUCHISOVA	13.42	-0.70	-4.96
SHANFOOD	110.00	10.00	10.00	LIKAMCO	102.60	-5.35	-4.96
BERLDRG	13.47	1.27	10.00	JFIND	72.75	-3.80	-4.96
PANAFIC	0.44	0.04	10.00	ZYLOG	1.34	-0.07	-4.96
TATTEELP	158.05	14.35	9.99	CHLTD	16.30	-0.85	-4.96
CPCL	436.55	39.65	9.99	METSL	27.80	-1.45	-4.96
ZWELCAT	793.00	72.00	9.99	MIENT	17.25	-0.90	-4.96
PLUNIFOT	8.49	0.77	9.99	LXMOED	81.45	-4.25	-4.96
DANLAW	88.05	8.00	9.99	GOLKUNDIA	11.88	-0.62	-4.96
KLPFEST	143.85	13.05	9.99	TIRUSTA	38.30	-2.00	-4.96
ELAND	9.39	0.95	9.98	EPOXOS	6.92	-0.33	-4.96
BI	49.70	4.50	9.98	KWALITY	31.65	-1.65	-4.95
ESTER	56.35	5.10	9.95	BHUSANSTL	36.50	-1.90	-4.95
MANGALAM	29.00	2.90	9.92	LASA	45.15	-2.35	-4.95
IMCAP	28.80	2.80	9.92	PARABDRUGS	4.42	-0.23	-4.95
ACESSOFT	23.30	2.10	9.91	AJCON	26.90	-1.40	-4.95
ANSALARI	18.65	1.50	9.80	INTSTOL	19.25	-0.85	-4.95
HINDMOTORS	7.01	0.63	9.87	INDXTA	13.05	-0.68	-4.95
GENUSPAPER	10.25	0.92	9.86	AVONPKE	13.05	-0.54	-4.95
INDWIND	20.50	1.90	9.84	PASTEXTCH	2.50	-0.13	-4.94
CHAMANSEO	117.20	10.50	9.84	MANUEERA	21.60	-3.20	-4.94
CHALONG	10.94	0.98	9.84	GFRP	61.15	-1.10	-4.94
URJAGLOBA	4.93	0.39	9.84	WANGSHIRJ	9.46	-0.41	-4.94
PSL	3.14	0.28	9.79	JAGSONAI	2.31	-0.12	-4.94
RITNINFRA	4.60	0.41	9.79	COLINZ	7.69	-0.40	-4.94
VIAANNINDUS	23.00	2.25	9.78	LOBANAN	29.85	-1.55	-4.94
KANPRPLA	146.00	13.00	9.77	KALPACOMME	5.58	-0.29	-4.94
NIIRGRINDQ	140.20	36.65	9.75	FLORAPAC	11.74	-0.61	-4.94
TRANSICHEM	29.00	2.90	9.75	FLORAPAC	9.44	-0.48	-4.94
DWL	32.90	2.90	9.67	OASIS	20.25	-1.05	-4.93
SEPCOWER	5.80	0.51	9.64	VOCU	62.65	-3.25	-4.93
HINDRZ	11.70	1.10	9.57	MORARKFI	62.65	-3.25	-4.93
GOKUL	13.74	1.20	9.57	SHALIVIR	28.90	-1.50	-4.93
PVP	4.93	0.43	9.56	ASHARI	50.10	-2.60	-4.93
SPECTRA	6.10	0.50	9.44	NAYOI	19.20	-0.85	-4.93
HFCL	332.50	28.75	9.47	HAWAENG	59.80	-3.10	-4.93
IMPOL	30.10	2.80	9.45	GTINDS	11.60	-0.60	-4.92
WANGMORRE	15.95	1.65	9.38	FRANFRPA	6.10	-0.42	-4.92
SKHARTP	15.65	1.35	9.44	SHILPI	6.38	-0.33	-4.92
VELHO	6.17	0.53	9.40	SIMPXPREA	88.85	-4.60	-4.92
CELEOS	27.35	2.50	9.38	VLAXAMIA	49.30	-2.50	-4.92
FERROVAL	6.76	0.58	9.39	NAGTECH	5.99	-0.31	-4.92
GOWIND	8.75	0.75	9.38	EML	18.35	-0.95	-4.92
SHMETINDS	1.60	0.16	9.38	VAUTEUE	15.45	-0.75	-4.92
STARLINE	26.30	2.25	9.38	AMTEKAUTO	11.02	-0.57	-4.92
SHRRAMEPC	18.75	1.80	9.33	UNIDT	11.27	-0.30	-4.92
BHANDRCS	1.00	0.09	9.32	KERNEX	29.00	-1.50	-4.92
SIGNETIND	6.69	0.57	9.31	PHARMAID			