

# Markets rally on value-buying, Sensex surges 352 pts

**MUMBAI, DEC 7 /-/-** Market benchmark Sensex Thursday shaped up by rebounding over 352 points as investors hunted for bargains in recently battered bank, auto and metals stocks.

The broader Nifty too ended above the key 10,000 mark.

Participants sensed value-buying opportunities after equities' recent lacklustre run, making stock valuations attractive, brokers said.

The 30-share Sensex stayed in the green throughout and hit the day's high of 32,992.45 following all-round buying. It finally ended at 32,949.21, up 352.03 points, or 1.08 per cent - its biggest single-day gain since November 30, when it had surged 387.14 points.

This is also the benchmark's highest closing since November 30, when it had finished at



33,149.35. The index had lost 205 points on Wednesday after the Reserve Bank held the policy rate and raised the inflation forecast for the remainder of the fiscal.

The broader NSE Nifty stood 122.60 points, or 1.22 per cent, today to close at 10,166.70 after slumping between 10,182.65 and 10,161.90.

This is its biggest single-day jump since May 25, when it had gained 1.49.20. "RBI's neutral stance

despite firm inflation expectations, and recent falls rendering stocks attractive, whetted the appetite of buyers," said Anand James, Chief Market Strategist, Geojit Financial Services.

All the BSE sectoral indices closed in the green, led by telecom, consumer durables, power, capital goods, auto, oil&gas and realty. Stocks of state-run oil marketing companies such as HPCL, BPCL and IOC recorded gains of up to 1.83 per cent after global crude prices dropped by nearly 3 per cent to trade below USD 63 a barrel.

Domestic institutional investors bought shares worth Rs 955.11 crore, while foreign funds sold shares to the tune of Rs 1,212.62 crore yesterday, provisional exchange data showed.

Bharti Airtel secured podium finish among the Sensex constituents, ratcheting up 6.08 per cent.

# Sebi proposes to allow MFs, portfolio managers in commodities

**NEW DELHI, DEC 7 /-/-** Capital markets regulator Sebi Thursday proposed to allow mutual funds and portfolio managers to invest in commodity derivatives market in its latest attempt to widen investments in this asset class.

Sebi has been taking several steps to deepen the commodity derivatives market with necessary safeguards ever since it came under its regulatory purview nearly two years ago and allowed certain alternative investment funds earlier this year to participate in this segment.

The participants of commodities derivatives market, which was regulated by the Forward Markets Commission (FMC) before it was merged with Sebi (Securities and Exchange Board of India), has been requesting for long for various institutional investors to be allowed to invest. Floating a consultation paper on permitting mutual funds and portfolio managers to participate in commodities derivatives market, Sebi Thursday invited comments from all concerned stakeholders in this regard till the month-end.

However, the consultation paper, which also aims to determine an ideal regulatory framework for such investments, is unclear on whether these investors would be allowed in agriculture as well as non-agri commodities.

The Indian commodity derivatives market has been running without any institutional participation thereby lacking the desired liquidity and depth, which is

one of the key elements for the efficient price discovery and price risk management.

In past, various committees have recommended allowing domestic and foreign institutional investors in commodity derivatives markets in a phased manner to help in improving the price discovery process. The regulator has already held a series of meetings with various stakeholders to discuss issues relating to allowing MFs and PMs in the commodity derivatives market. Sebi said commodity derivatives provide a new asset class to the investors, thereby may benefit them with effective portfolio diversification.

"Adding commodities in the portfolio would typically increase some risk, but the overall risk-adjusted return of the portfolio may improve," Sebi said, while noting that a substantial number of investors (including retail investors) are not able to directly access the commodity derivatives market due to lack of knowledge and expertise. MFs and PMs can act as conduits to commodities markets for such investors. Mutual funds are investment vehicles which pool money from investors by issuing units to them and invest the money through various instruments in accordance with the investment objectives as disclosed in scheme offer documents of various schemes.

# Muthoot Fin launches new loan scheme for SMEs

**HYDERABAD, DEC 7 /-/-** Muthoot Finance, the flagship company of the Muthoot Group, has launched a new loan scheme targeting small and medium enterprises (SMEs) for their working capital requirements.

Under the scheme, Muthoot Finance will disburse gold loans above Rs 10 lakh at an interest rate of 12 per cent per annum, said Babu John Malayil, Deputy General Manager, Muthoot Finance.

"The company expects to grow its customer base in the high ticket loan category from the current 4 per cent to 10 per cent by June 2018. This loan will be now available through our all 4,200 branches, including the 588 branches across Andhra Pradesh and Telangana," Malayil told reporters here today.

# Online recruitment sees 24% jump in Nov: Report

**NEW DELHI, DEC 7 /-/-** Online recruitment activity registered a 24 per cent jump in November, the highest this year - as the impact of demotisation and GST seems to be bottom out, says a survey.

Monster Employment Index for November stood at 297, up 24 per cent over the year-ago period when it stood at 240.

Month-on-month also, the hiring activity improved 5.69 per cent in November.

The impetus towards improving macroeconomic fundamentals and the slowdown in the economy among all sectors and the adjustment impact of GST implementation seems to be bottoming out, placing India on an upward trajectory," said Sanjay Modi, Managing Director, Monster.com, APAC & Middle-East.

Online demand surpassed the year-ago level in 21 of the 27 industry sectors monitored by the Index and home appliances

continued to lead the long-term growth chart with 72 per cent year-on-year increase in monitored industry sectors.

Moreover, all the 13 occupation groups monitored by the Index registered increased demand, year-on-year.

City-wise data showed that there has been improvement in online recruitment activity. Kolkata (up 51 per cent), Chennai (up 16 per cent) and Delhi-NCR (up 6 per cent) also witnessed positive growth on the year.

"Interesting thing to observe is that tier II cities, such as Sanjay Modi, Managing Director, Monster.com, APAC & Middle-East, have witnessed a significant improvement in online recruitment activity. Kolkata (up 51 per cent), Chennai (up 16 per cent) and Delhi-NCR (up 6 per cent) also witnessed positive growth on the year.

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## STOCK QUOTATIONS

Company	LTP	Change %/Change	Company	LTP	Change %/Change
<b>AINERS</b>					
KESARENT	70.80	11.80 20.00	6SMOONS	94.80	-23.55 -19.90
AKRANHAN	6.60	20.60 31.20	SREESAGHTI	4.01	0.20 -18.16
SKYIND	50.40	8.40 20.00	GURFOIL	9.00	2.00 -16.95
ITL	89.75	14.95 19.99	POKARNA	200.85	-24.00 -10.67
SURLINFR	143.15	23.85 19.99	OPC	165.60	18.40 -10.00
CHAMANSQ	143.15	23.85 19.99	OOYEE	17.20	-1.90 -9.95
TARMAI	64.85	10.80 19.98	ITL	7.07	-0.77 -9.82
BLUSCHIFF	15.71	2.81 19.92	SIEMENS	3.77	0.47 -11.20
CEBBO	15.71	2.81 19.92	STINDIA	15.45	-1.65 -9.65
MOTOGFN	47.00	7.80 19.90	HOTSLV	11.77	-1.23 -9.46
PNC	24.70	4.10 19.90	SRD	1.97	0.20 -9.20
JSHL	3.50	0.58 19.86	SKP	33.35	-3.15 -8.63
CHROMATIC	2.90	0.48 19.83	WNSOMTX	70.00	-6.70 -8.88
HCY	55.80	10.60 19.82	VGCL	15.25	-1.40 -8.50
RAFL	58.00	9.50 19.59	CONCORD	28.65	-2.60 -8.32
GARNET	39.10	6.35 19.39	NEL	7.71	-0.63 -7.55
MISHKA	5.90	17.50 19.38	SIEMENS	40.00	-0.50 -7.51
GENNEX	5.09	0.75 17.28	SRAMET	34.55	-3.30 -7.04
MHEL	25.00	3.50 16.28	PINCON	31.10	-2.40 -6.68
GPL	26.55	16.80 16.27	SIEMENS	19.60	-1.15 -6.48
AXISCADES	163.80	22.75 16.13	SUNDARAM	4.64	-0.32 -6.45
DARWAT	30.00	11.45 15.72	POLYCHEM	41.60	-26.40 -6.04
PURVA	152.05	20.35 15.45	TRIN	11.72	-0.73 -5.86
RML	75.35	9.65 14.69	BINNYMILLS	262.60	-16.10 -5.78
KILBURN	107.35	13.60 14.51	SRGHF	245.35	-14.65 -5.63
ACOMET	24.70	5.80 14.51	2030	20.30	-1.20 -5.58
EAM	10.00	0.85 13.84	GLADAFINS	33.90	-2.00 -5.57
EMAMINFRA	302.65	35.90 13.46	GINISILK	340.35	-19.15 -5.33
TRIGUN	14.75	13.28 13.28	VGCL	6.15	-0.38 -5.26
GMBREW	818.50	89.80 12.32	INFODIVE	0.18	-0.01 -5.26
EASTRED	110.10	12.00 12.23	INDOEM	32.00	-1.65 -5.18
SHSHIND	10.80	0.20 12.18	CAOPD	49.50	-2.20 -5.18
SILKPAINTS	210.80	22.30 11.76	ASTAR	117.00	-62.00 -5.00
SHVAM	0.76	0.08 11.63	APEX	85.05	-45.00 -5.00
SAMPRE	3.70	0.70 11.54	CAOPD	1.00	-5.00 -5.00
BAJAJST	190.80	18.65 10.83	BUTTERFLY	529.30	-27.85 -5.00
PROZONINTU	73.40	7.10 10.71	EXCEL	102.60	-5.40 -5.00
OSCH	10.80	0.20 10.71	SOFL	1.50	-0.61 -5.00
JVLARGO	25.15	2.40 10.50	SHRIKRISSH	21.85	-1.15 -5.00
SYNCOMF	2.21	0.21 10.50	BGIL	4.26	-0.18 -5.00
POOLA	10.00	1.00 10.50	MANGASOF	0.95	-0.06 -5.00
BIOPAC	20.65	1.95 10.43	ASHISHPO	13.30	-0.70 -5.00
KAMATHOTEL	129.20	12.10 10.33	SCAPDVR	3.40	-0.18 -4.99
KAKRABOLD	10.80	0.80 10.28	ADICOR	8.56	-0.45 -4.98
RADHIKAJEE	27.55	2.55 10.20	SILVU	524.05	-27.55 -4.99
ADCOM	122.10	11.10 10.00	ALMONDZ	32.35	-1.70 -4.99
SHKART	1.65	0.30 10.00	SRADIPY	67.55	-3.75 -4.99
AVL	95.75	8.70 9.99	VBIND	139.90	-7.35 -4.99
SEBASTIS	16.30	1.40 9.99	SOURCECENTR	107.50	-6.55 -4.99
NEARSHI	5.00	0.97 9.99	SARABINDI	3.24	-0.17 -4.99
MORNSTL	16.00	1.45 9.97	KPL	55.35	-2.90 -4.98
NELCO	120.35	10.90 9.96	MHGRMS	6.30	-0.33 -4.98
TAINWALCHM	126.10	21.60 9.96	GOTHP	10.69	-0.56 -4.98
FACT	4.90	0.25 9.96	HARMALAVA	97.30	-5.10 -4.98
GLITTEK	26.30	2.22 9.96	ARSSINFRA	64.85	-3.50 -4.98
WELNY	13.10	12.65 9.96	ADICOR	25.75	-1.95 -4.98
VEERENRGY	30.40	2.75 9.95	PNTKYR	20.05	-1.05 -4.98
KHNOODR	79.10	7.15 9.94	KUBERJI	10.31	-0.54 -4.98
PRAKASHOCP	48.20	3.80 9.94	ADICOR	32.45	-1.70 -4.98
CRAINESOFT	1.55	0.14 9.93	BEMHY	152.00	-7.95 -4.97
PRABING	11.29	1.02 9.93	ONE	1.72	-0.09 -4.97
GLUTHEM	5.36	0.93 9.93	SAHOOXOM	1.70	-0.07 -4.97
ARCOTCHEK	56.50	5.05 9.92	SAFFRON	4.40	-0.23 -4.97
KEC	343.70	30.70 9.81	LAYLA	7.85	-0.41 -4.96
HFC	2.70	0.19 9.81	PRATIKSH	0.91	-0.19 -4.96
JBFIND	217.25	23.30 9.75	NKIND	55.65	-2.90 -4.95
REFEX	27.05	2.35 9.51	TREEHOUSE	15.35	-0.80 -4.95
SURANAIND	15.20	1.35 9.51	NEARCOY	240.90	-12.50 -4.95
CRALEX	14.20	1.30 9.35	PATIDAR	10.57	-0.55 -4.95
REMONSIND	150.70	11.95 8.92	SRISPEC	10.15	-3.65 -4.95
GANESHXP	6.10	5.00 8.32	ADICOR	4.80	-0.29 -4.95
HOOI	25.10	2.10 9.13	SONALAD	7.88	-0.41 -4.95
FERMAGN	73.55	6.15 9.12	EXCAST	0.96	-0.05 -4.95
ARCHIES	3.85	0.85 8.92	SHUKJEW	6.35	-0.33 -4.94
VILSHAN	25.80	2.10 8.82	GARODCH	8.46	-0.44 -4.94
RITNPOWER	8.82	0.71 8.75	POLYCHMP	29.80	-1.55 -4.94
SURATEX	5.98	0.48 8.73	INDRANIB	4.43	-0.23 -4.94
NATHPULP	49.90	4.00 8.71	SPARCYS	3.08	-0.16 -4.94
SHERVANI	497.60	39.80 8.69	HEALTHTECH	13.27	-0.69 -4.94
ZMO	5.70	0.40 8.67	STEELIND	55.00	-2.65 -4.93
HTECHGEAR	495.40	39.50 8.66	DYNAVSN	12.70	-3.25 -4.93
SCANPROM	25.75	2.05 8.65	YAMNIN	62.91	-0.67 -4.93
BESEINFRA	4.80	0.38 8.60	LIPRISYS	16.40	-0.65 -4.93
PVINFRA	15.55	1.20 8.36	BGLOBAL	5.99	-0.31 -4.92
GANESHCHOU	137.35	10.55 8.32	INDLEASE	3.48	-0.18 -4.92
AHL	68.10	5.00 8.32	GLUATROPOLY	3.99	-0.18 -4.92
PARENTLD	18.95	1.45 8.29	RAP	8.13	-0.42 -4.91
YASNCHEM	16.80	10.30 8.27	ALPENSIND	5.81	-0.30 -4.91
SUNSHIEL	348.80	28.10 8.09	SURETILSI	19.40	-1.70 -4.88
CHEMCRUX	31.50	2.35 8.04	DRONDSCHLO	42.65	-2.20 -4.91
ELIXIR	41.85	3.10 8.04	YARNSYN	4.42	-0.28 -4.91
AREATY	7.45	0.02 8.02	SRINIVAS	3.92	-0.17 -4.89
GAIL	492.80	36.45 7.99	BHARATIDIL	6.78	-0.35 -4.91
ACIN	8.72	0.64 7.92	TODDEVLOP	57.00	-29.55 -5.00
KESARPE	4.00	0.40 7.90	TRIPOLY	12.65	-0.69 -4.89
RIN	378.65	27.65 7.88	TOWPOMES	29.15	-1.50 -4.89
GRAPHITE	630.55	45.50 7.80	REALSTR	17.00	-0.55 -4.89
FCAL	2.95	0.30 7.76	TRUBST	2.50	-0.10 -4.89
BOJACHY	1917.50	136.45 7.66	JHACC	4.47	-0.23 -4.89
PRICOLD	32.30	2.65 7.63	SIFL	3.12	-0.16 -4.88
BALAJICARE	32.40	2.65 7.63	VERICOR	13.65	-0.69 -4.88
BALAJICARE	142.10	9.85 7.45	SYPH	5.26	-0.27 -4.88
JAYCH	4.10	0.28 7.33	LORDSHOTL	7.40	-0.38 -4.88
SWASTINI	4.10	0.28 7.33	STAMPED	6.94	-0.38 -4.87
MANGREKT	2.79	0.19 7.31	MSPJ	20.50	-1.05 -4.87
KAAVYANI	121.30	9.00 7.25	SIFL	7.42	-0.38 -4.87
MEGH	108.45	7.80 7.22	RUCHINFRA	4.70	-0.27 -4.86
DSSL	3.85	0.55 7.18	SOMATEX	18.80	-0.95 -4.86
ASHWARYA	24.05	2.85 7.11	JOLYTEX	11.50	-0.74 -4.86
PRESMYN	84.55	5.60 7.09	JAMEHOT	30.40	-0.70 -4.86
JOSTS	98.10	6.47 7.05	RIBATEX	11.10	-0.65 -4.84
SCPL	6.80	0.92 7.04	WBLEIND	5.90	-0.30 -4.84
SELMCL	2.58	0.17 7.07	ADVENT	1.97	-0.10 -4.83
TOVSL	62.80	4.60 7.05	KABRADG	13.15	-0.16 -4.83
COMPSOFT	7.95	0.92 7.04	PHENICENT	33.80	-0.70 -4.83
LAKPRE	49.00				