

## Equities edge higher on value-buying, Pharma, IT shares spurt

**MUMBAI, JULY 3 /-/-** Markets clocked modest gains in see-saw trade on Tuesday, with institutional investors lending crucial support amid recovery in the rupee.

The BSE Sensex, which opened in the red, rebounded over 114 points to close at 35,378.60. The broader NSE Nifty climbed 42.60 points to finish just below the key 10,700 mark.

Markets benefited from value-buying in recently battered stocks amid mixed overseas cues, brokers said.

The rupee recovering from record lows against the US dollar also bolstered sentiment, they added.

Global markets were largely mixed as investors assessed the trade tensions between the US and other major economies.



The Sensex shrugged of its weak start and touched a high of 35,445.21 on robust buying in pharma and IT stocks.

It finally settled at 35,378.60, showing a gain of 114.19 points, or 0.32 per cent.

The broader NSE Nifty also went up by 42.60 points or 0.40 to end at Rs 10,689.90

after shutting between 10,630.25 and 10,713.30. Meanwhile, domestic institutional investors (DIIs) bought shares worth a net Rs 365.34 crore, while foreign portfolio investors (FPIs) sold equities worth Rs 1,205.12 crore on Monday, as per provisional data.

"Appreciation in rupee over dollar and a positive rebound in global market provided some stability in domestic market. Pharma and IT stocks outperformed owing to the advantage of favourable exchange rate and improving outlook."

"However, global trade tensions may influence investors to retain a cautious approach to the market in the near term," said Vinod Nair, Head of Research, Geojit Financial Services.

## BSE to delist 222 cos from today

**NEW DELHI, JULY 3 /-/-** Leading stock exchange BSE will delist as many as 222 companies from Wednesday as their shares has remained suspended for over six months. The move comes at a time when authorities are clamping down on shell companies - listed as well as unlisted - for being allegedly used as conduits for illicit fund flows. In August last year, Sebi had directed exchanges to act against 331 suspected shell companies, while the government has already deregistered more than 2 lakh firms that have not been carrying out business activities for long.

In a circular, the BSE said, "210 companies that have remained suspended for more than six months will be delisted from the platform of the exchange, with effect from July 4, 2018 pursuant to order of the delisting committee of the exchange."

Further, it said that six firms - Asian Electronics, Birla Power Solutions, Classic Diamonds (India) Ltd., Innovare Industries, Paramount Printingpackaging and SVOGL Oil Gas And Energy - that have been compulsorily delisted by the NSE, would also be delisted from the BSE from today. Under the company law and regulations, the delisted company's whole-time directors, promoters and group

firm would be debarred from accessing the securities market for ten years from the date of compulsory delisting. Promoters of these delisted companies will be required to purchase the shares from the public shareholders as per the fair value determined by the independent valuer appointed by the BSE. Further, these companies will be moved to the dissemination board of the exchange for five years as advised by the markets regulator Securities and Exchange Board of India (Sebi). Separately, the exchange said that six companies that have remained suspended for more than six months and are "under liquidation / liquidated" will also be delisted the same day.

These six companies are MMS Infrastructure, Oasis Textiles, Integrated Finance Company, Omnitech Infotronics, Flawless Diamond (India) Ltd and Indo Bionio Multinational.

## Rupee to remain in 68-72/\$ range in short term: UBS

**NEW DELHI, JULY 3 /-/-** The Indian rupee is expected to remain in the 68-72 range against the US dollar in the short term on rising external risks but the Reserve Bank may intervene to control the volatility, says a UBS report.

According to the global financial services major, if external stress continues to rise and/or the US dollar strengthens, policy makers could consider raising American currency deposits as a last resort to stabilise the rupee.

However, towards year-end, "even as we believe there is depreciation pressure on the INR, it should be more than offset by a weak USD," the report by Tanvee Gupta Jain (Economicist) and Rohit Arora (Strategist), UBS Securities India, said.

The UBS forex team expects a weaker USD despite US fiscal impulse and higher yields and retains its forecasts of USD/INR at 66 by end-of this fiscal and 66.5 by end of financial year 2019-20.

The tightening in global financial conditions and dollar strength has resulted in the rupee being amongst the worst-performing currencies against the US currency compared with peers and it has hit an all-time low recently.

However, a slowdown in capital flows with FII (equity and debt) registering an outflow of US\$ 9 billion in the June 2018 quarter and tightening in domestic financial conditions will also impact the rupee, the report noted.

"We believe India is not immune, and if global financial conditions remain tight and/or global risk aversion rises from here, it will bear the brunt in the form of an adverse impact on growth and financial stability," the report said.

The rupee (USD/INR) has depreciated by 8 per cent so far this year, making it one of the worst-performing currencies against the US dollar amongst its peers.

Considering the huge outflows seen in FII flows, UBS believes India remains vulnerable in its external position. The rupee had breached the lifetime low and crossed the Rs 60 to dollar level last week. However, it has gained in the last few trading sessions and opened at 68.96 on Tuesday. (PTI)

## STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>GAINERS</b>							
EOAN	9.85	20.00		CHOTHANI	14.74	-1.36	-9.15
KIRIINDUS	576.15	96.00	19.99	8MKILES	317.35	-74.30	-18.97
ANCHALPUS	12.45	2.00	16.39	MANASTAR	44.50	-9.50	-17.59
TOYKOPPLAT	57.02	12.85	22.71	RWAJACK	7.00	-1.20	-14.29
SAKUMA	190.05	29.80	16.60	HARCOSAS	27.10	-4.25	-13.80
MADRASFERT	31.25	4.90	18.60	FRANXENEX	375.46	-59.54	-13.69
VEDAVVAG	27.90	3.80	16.57	KAWFTELIT	7.90	-1.20	-15.24
MSRIDIA	27.90	3.80	16.57	JYVAECO	93.90	-12.80	-12.00
SPRAND	13.90	1.80	15.77	ANDRILAND	26.85	-3.00	-11.90
PICTURES	0.40	0.10	25.00	PRIME	10.80	-1.00	-10.00
BKMINDT	22.65	2.80	14.11	NDTV	54.90	-5.55	-9.99
AMCOND	34.40	4.15	12.72	SWARNASR	14.00	-1.55	-9.97
GANSESEC	18.25	1.35	13.59	RIS	53.80	-3.90	-7.25
AMBER	101.75	12.00	13.47	CEJEEAY	102.90	-1.10	-0.74
BTTL	1.15	0.15	13.92	RSTL	38.30	-3.80	-9.67
TATTOOCOFFEE	126.35	14.10	12.69	SHAMFOOD	108.30	-10.00	-9.26
EASTSLK	3.02	0.34	12.69	HISARMET	57.30	-5.85	-9.67
GRIBTECH	49.60	5.35	12.15	HINDUSINTEX	5.90	-1.15	-19.67
BHAGYNAGAR	40.95	4.55	11.89	PBFL	1.75	-0.17	-8.85
ICICMCAP	72.50	7.09	10.84	SHANTAI	74.95	-7.05	-8.60
ADGOTINFO	37.45	2.70	7.28	SHESVAR	38.55	-3.80	-8.21
SANDESH	97.95	9.15	10.53	RIIR	40.25	-3.80	-8.21
GOODRICKE	239.60	27.40	10.41	ACML	14.25	-12.75	-12.12
TGVSL	3.30	0.35	10.31	LEHAR	28.15	-2.45	-8.01
MARALOVER	59.20	7.10	10.19	SWASTIKA	93.00	-7.75	-7.93
HINFILUR	10.23	0.93	10.00	FRANMGT	48.20	-4.15	-8.61
MSL	203.10	19.30	9.90	OPTOCIRCUI	14.00	-1.15	-7.92
HMLV	203.10	19.30	9.90	SPELS	9.24	-0.76	-7.60
AGIL	103.25	9.30	9.90	SHRIMATHOUSH	46.35	-3.65	-7.86
AMMININFRA	9.79	0.85	9.51	SPECTRA	17.85	-1.40	-7.27
GONVOW	4.50	0.39	9.49	NATMSTEEL	11.91	-0.89	-6.95
SUNANATP	2.15	0.20	9.30	GRATEX	69.05	-5.15	-7.46
ZENIFIB	202.00	19.10	9.19	PITL	133.20	-9.90	-6.92
SAPL	25.50	2.10	9.19	SHAMTEEL	97.55	-6.87	-6.87
FRYTESVYN	59.00	5.00	8.99	FRANMGT	48.20	-4.20	-8.75
TECHTECHNO	49.00	4.00	8.89	MATRIMONY	7.95	-5.60	-67.11
CENTRAL	16.55	1.35	8.88	SPECIMOB	13.04	-0.91	-6.52
TRIBEVE	30.00	2.50	8.33	SHRINAGS	96.00	-6.15	-6.41
MODNATUR	75.00	6.00	8.70	ISHANCH	41.00	-2.75	-6.29
PLASHSEK	49.00	3.85	8.53	IDBI	52.50	-3.50	-6.25
RMC	5.00	0.40	7.69	SHRINAGS	96.00	-6.15	-6.10
ASMETE	109.50	8.50	8.42	INDGELA	86.25	-5.65	-6.11
KANANIND	7.25	0.56	8.37	CENTEX	6.06	-0.39	-6.05
CORGENCO	38.35	2.95	7.67	ULTRACAB	21.02	-1.00	-5.98
SARUPINDUS	52.00	4.00	8.33	SUNDARAM	2.07	-0.13	-5.91
CENLUB	65.90	5.05	8.00	FRANMGT	31.70	-1.90	-5.98
TRISONEN	156.75	11.05	7.58	NAGAROLI	1.79	-0.11	-5.79
ELEMAR	156.75	11.05	7.58	SKYIND	36.95	-2.20	-5.75
JUSTIDAL	588.70	38.35	7.23	SHRINAGS	96.00	-6.15	-6.41
ADLABS	2.45	0.25	10.20	TVISION	6.01	-0.41	-5.60
HGINFRA	252.20	16.90	7.12	KRYPTONQ	19.29	-0.55	-2.75
FELDVFR	39.20	2.60	7.10	SELMLC	31.10	-1.80	-5.99
MATLIBO	17.45	1.15	6.94	LUMAXTECH	14.75	-0.80	-5.57
SASTASUNDR	85.60	5.55	6.93	BLUECHIPT	196.30	-11.65	-5.55
NATCAPSUN	86.75	5.60	6.90	SHRINAGS	96.00	-6.15	-6.41
SMARTLINK	38.95	2.65	6.82	SOLIMAC	62.45	-3.05	-5.50
TMXK	43.50	2.80	6.88	ASL	69.20	-3.95	-5.40
FORTIS	142.00	11.00	6.85	SHRINAGS	96.00	-6.15	-6.41
AKINDO	38.35	2.55	6.67	WELBELSOL	45.60	-2.55	-5.30
NECLIFE	23.15	1.45	6.68	WANTABO	69.40	-3.80	-5.19
SHETH	40.80	2.55	6.67	KOTLSUN	9.06	-0.44	-4.94
PRADIPRE	41.30	2.50	6.44	JVLARGO	11.96	-0.65	-5.15
ATLANA	26.50	1.60	6.43	METROGLOB	7.40	-0.40	-5.13
STARLOG	17.00	1.00	6.33	SHRINAGS	96.00	-6.15	-6.41
TATGLOBAL	34.45	2.05	6.43	CINELINE	56.75	-3.05	-5.10
LOTOSHCO	35.20	2.00	6.33	ALLSEC	265.55	-14.10	-5.04
MANOCHIFFER	57.35	3.40	6.30	SHRINAGS	96.00	-6.15	-6.41
ISHNU	25.45	1.55	6.23	NET	5.45	-0.24	-4.02
KFBL	71.70	4.20	6.22	WHRADY	153.90	-8.10	-5.00
LEHLI	25.25	1.45	6.09	KAYCOE	294.00	-15.75	-5.00
INDIAEMCAP	35.00	2.00	6.06	RUKMIFR	34.20	-1.80	-5.00
DYNAMIC	32.00	1.90	6.06	SODRKS	5.51	-0.29	-5.00
SRESAGHTI	8.59	0.49	6.05	KUWERIN	3.61	-0.11	-5.00
SHRIDINE	158.50	9.00	5.93	ENTRINT	11.41	-0.60	-5.00
BANDHANBANK	558.25	31.65	6.01	THAKDEV	98.80	-5.20	-5.00
FQGETZE	439.55	24.80	5.97	SHRINAGS	96.00	-6.15	-6.41
DEEPAKZ	73.65	4.15	5.97	MOHOTAIND	109.25	-5.70	-5.00
ABAN	116.30	6.50	5.92	RISANTAL	0.76	-0.04	-5.00
CHNOVAPETRO	5.45	0.25	5.91	KUWERIN	3.61	-0.11	-5.00
MANGIND	1.09	0.06	5.83	KESARASERA	0.19	-0.01	-5.00
SETCO	41.80	2.90	5.82	BARONINF	0.19	-0.01	-5.00
PASUPITAC	20.05	1.10	5.80	HAZORP	36.10	-1.90	-5.00
PANCHAMHO	34.80	1.90	5.78	MBCEL	1349.05	-70.95	-5.00
METRORE	1.85	0.10	5.71	RELEX	11.78	-0.62	-5.00
FEL	22.40	1.20	5.63	WELVIN	141.55	-7.45	-5.00
INSIKO	22.40	1.20	5.63	MARSONS	2.85	-0.15	-5.00
HALDYNGL	52.85	1.75	5.63	ANGIND	3.23	-0.17	-5.00
ADSL	17.35	0.90	5.47	ACROW	90.40	-4.75	-4.99
PANACEABIO	162.85	8.40	5.44	SOUTLAT	9.33	-0.49	-4.99
CORPORCO	23.30	1.20	5.43	NATRAJPR	36.15	-1.90	-4.99
DOONKOTI	130.05	6.95	5.38	VXHS	4.19	-0.22	-4.99
MMWL	5.25	0.27	5.42	ACHAMP	1.20	-0.05	-4.97
ARVAVEDEN	382.20	16.50	5.40	NITESHEST	6.85	-0.36	-4.99
SHIVAGAY	38.25	1.85	5.40	CEINSTEVECH	11.25	-0.50	-4.99
SAPRC	383.55	19.65	5.40	GAYAHWS	8.94	-0.47	-4.99
DAIKAFFI	71.75	3.65	5.36	VXHS	4.19	-0.22	-4.99
SIMBHALS	54.95	2.85	5.35	SHRINAGS	96.00	-6.15	-6.41
AYUSHI	48.25	2.45	5.35	WAA	61.00	-3.20	-4.98
NAKODA	0.20	0.01	5.26	MONNETISPA	9.35	-0.49	-4.98
KUSHAL	19.30	0.90	4.99	CGWAK	63.80	-3.40	-4.96
TMKEN	742.50	36.85	5.22	CGWAK	29.60	-1.55	-4.98
LYPSAGES	15.60	0.77	5.19	SURVAVAMA	80.15	-4.20	-4.98
ASLRIPIRIG	19.30	0.90	4.99	SHRINAGS	96.00	-6.15	-6.41
COMFINTE	1.03	0.05	5.10	CHOWGULSTM	9.35	-0.52	-4.98
BODALCHEM	134.25	6.40	5.01	GOLTECH	11.86	-0.62	-4.97
NITINACT	198.50	9.50	5.00	SHRINAGS	96.00	-6.15	-6.41
THACKER	210.00	10.00	5.00	GOTHPIL	8.98	-0.47	-4.97
GANGPNRFO	4.20	0.20	5.00	ZENTHEXPO	10.70	-0.60	-4.97
ATHEAGLO	1.68	0.08	5.00	VIANNINDUS	16.25	-0.85	-4.97
PRIVALT	47.25	2.25	5.00	HYRIFSOFT	60.80	-3.42	-4.97</