

Markets end in red for 6th day as FPIs look other way

MUMBAI, SEPT 26 /- Stocks on Tuesday cut a sorry figure for the sixth straight day as growth risk aversion as benchmarks found it a tough act to get over the pessimism set off by foreign institutional selling and the Korean impasse.

Investors rushed back to the refuge of safe havens, with the Sensex ending at a fresh one-month low of 31,599.76 - down 26.87 points, or 0.08 per cent.

The barometer had lost 797.13 points for the past five sessions on the back of unimpressive global cues and relentless foreign capital outflows.

The 50-share NSE Nifty settled a shade lower at 11,103 points, or 0.01 per cent, at 9,871.50. During the session, it moved between



9,891.35 and 9,813. The closing was also its lowest in four weeks.

"Market recovered from intra-day losses and settled flat as investors found some long-term opportunities in beaten-down stocks. However, tepid movement in US markets event, loss in sheen on currency and volatility ahead of derivative expiry casts

interim cloud over the market," said Vinod Nair, Head of Research, Geojit Financial Services Ltd.

Foreign portfolio investors stayed away from Indian stocks as they net sold shares worth Rs 1,249.45 crore. But domestic institutional investors (DIIs) net bought equities worth Rs 1,099.96 crore on Monday, according to provisional data from the exchanges.

The Korean tension showed no signs of easing as North Korea's foreign minister said US President Donald Trump had declared war on the country and it reserves the right to take countermeasures, including shooting down US bombers even if they are not in its airspace.

Concerns over stretched valuations of several blue

StanC, Citi become shareholders in Swift India

MUMBAI, SEPT 26 /- Standard Chartered and Citibank had picked up stake in global financial messaging service Swift's local arm, becoming the first foreign lenders to invest in the platform.

Swift India was formed in 2012 as a joint venture between the global cooperative Swift Sril and nine leading domestic banks.

This is its second round of capital raising, an official statement said.

Details on the stake picked up by the two lenders or the valuations were not shared.

Other lender shareholders in the company include Axis Bank, Bank of Baroda, Bank of India, Canara Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India and Union Bank of India. Most Standard Chartered Bank as well as Citi linked the investment to their

respective efforts to promote digitalisation.

"Given our long association with SWIFT across markets, Swift India's corporate to bank connectivity was a logical extension of our endeavour to help clients automate and digitise flows, whilst gaining efficiency through standardisation and process automation," Stan Chartered's head of transaction banking Sanjay Gurjar said.

"This association will help enhance efficiencies in managing corporate-to-bank digital flows in India on a secure and robust platform," Citi's South Asia head for treasury and trade solutions, Debopama Sen, said.

Swift India's chief executive Kiran Shetty said the investment reinforces the trust and commitment of the Indian financial community in Swift India, to accelerate digitisation of domestic information flows and financial messages. (PTI)

RelCap to launch stand-alone health insurance arm

MUMBAI, SEPT 26 /- Reliance Capital, the financial services arm of the Anil Ambani group, is planning to launch a stand-alone health insurance venture.

The company already offers health insurance products and the move to have a stand-alone offering is to increase retail presence in the already cluttered mediclaim segment.

Addressing the shareholders at its maiden annual general meeting here on Tuesday, Jai Anand Ambani, who is an executive director of the company, said the move is aimed at creating a retail focused entity in this space.

"To create retail focus we are setting up a stand-alone health insurance company. We have already received round one approval from the regulator IRDAI. We expect to become operational beginning early next year," Ambani said.

He also said the company is actively exploring new age technologies like blockchain and artificial intelligence in this financial services verticals and the company has already deployed IoT (Internet of Things) solutions across five use cases and are seeing great results.

"Digital is going to help us bridge the gap between customers' expectations and service delivery. We will not only match their expectations but surpass and delight them," he said.

On Reliance Home Finance, which was listed last week, he said the focus going forward will be on affordable housing.

He said the public issue of Reliance General Insurance is on course, having received the IRDAI approval for the same.

The listing will take place in the current financial year itself, he added. (PTI)

Recently, Dabur got listed as a seller on Amazon's India portal to sell its products in the country.

Chutani said the company had started working with Amazon in about a month back and many of its products are already best-sellers on the e-commerce platform.

"As part of the Global Selling Programme, Amazon will help provide Dabur a marketplace to showcase its vast range of products to global consumers," Amazon India Director and GM Gopal Pillai said.

He added that there are 26,000 sellers from India that are a part of this programme.

Dabur partners with Amazon to strengthen global biz

NEW DELHI, SEPT 26 /- FMOG major Dabur has partnered with e-commerce giant Amazon to make over 30 of its products available to customers in the US, Canada and Mexico as it looks to further strengthen its international play. The homegrown ayurvedic products maker, which gets about 30 per cent of its revenues from international operations through offline distribution network, has a presence in over 120 countries. "There is a huge demand for ayurvedic, chemical-free products in the international markets... About 30 per cent of our business is international. Amazon has a wider reach and will help us expand our footprint exponentially,"

Dabur India Executive Director (Consumer Care Business) Krishan Kumar Chutani told reporters here.

He added that the partnership will help Dabur tap into demand from the Indian diaspora as well as local Americans.

As a part of Amazon's global seller programme, Dabur initially will take around 30 of its products like Vatika hair oil, Chyawanprash and toothpaste to the US market.

"Depending on the response we get, we intend to launch 80 more products in the next quarter," he said, adding that the company is also introducing an exclusive Himalaya Honey that will be sold through

Amazon.com.

Recently, Dabur got listed as a seller on Amazon's India portal to sell its products in the country.

Chutani said the company had started working with Amazon in about a month back and many of its products are already best-sellers on the e-commerce platform.

"As part of the Global Selling Programme, Amazon will help provide Dabur a marketplace to showcase its vast range of products to global consumers," Amazon India Director and GM Gopal Pillai said.

He added that there are 26,000 sellers from India that are a part of this programme.

Gold up on jewellers' buying, silver touches Rs 41k mark

NEW DELHI, SEPT 26 /- Gold rallied by Rs 80 to Rs 30,780 per ten gram at the bullion market Tuesday on fresh buying by local jewellers to meet festive season demand even as the metal weakened overseas.

Silver also recaptured the Rs 41,000 mark by surging Rs 520 to Rs 41,270 per kg on increased offtake by industrial units and coin makers.

Traders said fresh buying by local jewellers to meet festive season demand at domestic spot market mainly led to the recovery in gold prices but a weak trend overseas capped the rise.

Globally, gold fell 0.35 per cent to USD 1,305.70 an ounce and silver by 0.41 per cent to USD 17.09 an ounce in Singapore.

The depreciating rupee against the dollar, making the imports costlier, too influenced gold prices, they said.

In the national capital, gold of 99.9 per cent and 99.5 per cent purity went up by Rs 80 each to Rs 30,780 and Rs 30,600 per ten gram, respectively. The precious metal had lost Rs 150 in the previous two sessions.

Sovereign however remained flat at Rs 24,700 per piece of eight gram.

On the other hand, silver ready advanced by Rs 520 to Rs 41,270 per kg and weekly-based delivery spurred by Rs 800 to Rs 40,510 per kg.

Silver coins however continued to be traded at previous level of Rs 74,000 for buying and Rs 75,000 for selling of 100 pieces. (PTI)

As part of the Global Selling Programme, Amazon will help provide Dabur a marketplace to showcase its vast range of products to global consumers," Amazon India Director and GM Gopal Pillai said.

He added that there are 26,000 sellers from India that are a part of this programme.

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
AEL	62.40	11.65	16.45	ASYL	67.25	-4.25	-19.77
BALASORE	64.50	8.00	13.38	SVPHOUSING	25.00	-5.00	-16.67
PREMIERPOL	37.55	4.70	14.31	VISHALB	36.00	-5.00	-12.20
ADARWELL	44.00	6.10	13.86	REKONSIND	65.00	-4.00	-6.15
ICSA	2.77	0.32	13.06	XENERGY	1.06	-0.19	-10.61
SAGARSOFT	29.20	3.20	12.31	NAGREKEXP	32.60	-3.75	-10.32
GANESHB	18.32	1.10	6.41	ORCHIDPHAR	371.80	-2.00	-0.54
ITIL	8.86	0.90	10.17	TITANUM	9.90	-1.10	-10.00
INVENTURES	244.45	24.30	10.34	SRDL	26.20	-2.90	-9.97
KANAGARI	44.40	3.95	9.89	ALANKUNIND	69.00	-0.65	-0.94
INFODIVE	0.21	0.02	11.04	ELIXIR	31.60	-3.40	-9.71
MUKESHB	74.30	6.95	10.32	PRATHIBA	8.23	-0.85	-9.36
GANDHIANE	13.00	0.90	7.24	ORCHIDPHAR	371.80	-2.00	-0.54
RCAPBULLCD	10.89	0.99	10.30	GOVNOV	32.25	-3.00	-8.51
GCOMMOA	2.64	0.24	10.00	CTL	3.95	-0.36	-8.35
BKCAP	100.90	9.25	9.89	AKIND	42.20	-2.80	-6.29
TATAYOOGA	80.95	7.35	9.99	SHBAJR	19.00	-1.60	-7.77
APEX	291.70	26.50	9.99	SURULUI	36.45	-3.05	-7.72
HESARMET	75.45	6.85	9.99	WIND	13.00	-1.20	-8.20
GINSILK	329.95	29.95	9.99	RCAPBULLCD	10.89	-0.89	-7.42
MERCILECTR	26.48	2.40	9.97	WHRADY	17.30	-1.70	-7.33
PKCT	41.9	3.95	9.97	AKIND	42.20	-2.80	-6.29
HFEFRD	7.98	0.72	9.92	INDUSFINL	13.00	-1.00	-7.14
SKCCADH	16.63	1.50	9.91	HOTLSVL	11.23	-0.86	-7.11
CYBERMATT	9.05	0.95	9.99	INDUSFINL	13.00	-1.00	-7.14
AMCONS	6.91	0.62	8.98	BAJAJHCARE	285.00	-20.00	-6.56
MIDPODIP	38.40	3.40	9.71	KOLTA	50.10	-3.50	-6.53
GRAPHITE	32.05	32.00	91.70	SANFRA	67.00	-6.50	-9.55
HUIL	50.10	78.85	157.57	SKCIL	168.25	-11.55	-6.42
STARLOG	69.70	6.05	9.51	CENTRALBK	72.70	-4.80	-6.31
ESABINDIA	44.05	3.95	9.89	VISATSL	69.00	-6.85	-9.81
SREESAKHTI	4.17	0.36	9.45	SKC	100.45	-6.55	-6.12
SHUSHIND	29.00	2.50	9.43	QUADRANT	2.23	-0.14	-5.91
EROCOMDA	24.75	19.00	81.20	ROBUST	80.00	-4.85	-5.97
ITI	144.55	12.30	9.30	GUCFIBCO	78.70	-4.90	-5.86
FCELL	50.00	4.25	9.29	DESICHEM	109.20	-8.80	-5.86
SINETIND	4.99	0.42	9.19	VISATSL	69.00	-6.85	-9.81
ESABINDIA	44.05	3.95	9.89	DRA	30.90	-1.90	-5.79
EXCEL	71.95	5.90	9.10	SKC	60.25	-3.65	-5.71
REKNOV	63.85	5.15	8.77	SUPREMETEX	10.41	-0.60	-5.45
CCCL	9.35	0.95	11.21	KSK	28.85	-1.50	-4.91
JSL	114.95	9.20	8.77	SAFARIND	37.05	-2.09	-5.26
REKNSORC	63.85	1.75	6.86	SAPPL	190.00	-10.40	-5.19
DMART	116.90	97.85	98.56	INFORTEC	27.55	-1.40	-5.00
CINRESLTD	4.02	0.31	8.38	POLSON	127.74	-6.72	-5.00
HINDIARD	54.00	5.70	8.35	ENNDRE	2.96	-0.14	-5.00
DYNAMIND	92.50	8.05	8.13	SNRL	29.65	-1.35	-4.98
DOE	17.75	1.31	8.77	ASHSI	12.35	-0.65	-5.00
INDMETER	41.50	6.30	17.61	BHATEX	5.51	-0.20	-5.00
GODFRYPHP	104.05	76.00	78.97	KHANDSE	16.15	-0.85	-5.00
AUDMTRY	51.00	3.70	7.82	SPFL	3.38	-0.02	-5.00
DEEPAWAT	189.45	13.80	7.71	SWI	39.90	-2.10	-5.00
SOLIMAC	53.00	3.80	7.72	SALORANTL	9.71	-0.39	-4.99
SACHEM	55.15	3.95	7.71	GAMMONIND	7.71	-0.39	-4.99
CAREPR	50.00	3.50	7.50	SHKILA	9.71	-0.39	-4.99
HSCIL	137.00	9.50	7.45	BHARATIDIL	14.84	-0.78	-4.99
SALANACOT	106.00	7.35	7.45	DCAL	31.24	-1.60	-4.99
GLOBOSPR	140.50	9.25	7.24	HINDHARD	86.80	-4.55	-4.98
PICUSGAS	9.63	0.65	7.14	SHKILA	9.71	-0.39	-4.99
DEEPIP	228.35	16.50	7.28	BOHTRREE	78.95	-4.15	-4.99
GLOBOSPR	140.50	9.25	7.24	HINDHARD	86.80	-4.55	-4.98
ONMIFARMA	112.90	7.45	7.11	ADICANTILE	8.79	-0.46	-4.97
PREMICO	26.40	1.75	7.10	ADICANTILE	8.79	-0.46	-4.97
CAPP	697.50	60.00	7.06	ADITVA	7.45	-0.39	-4.97
ANANCHALP	101.77	6.67	7.05	ADITVA	7.45	-0.39	-4.97
THARDSY	454.30	32.00	7.20	ADITVA	7.45	-0.39	-4.97
SDBL	150.25	9.85	7.02	KIRANPR	3.25	-0.17	-4.97
PCS	23.00	1.50	6.98	RAINBOWDQ	5.54	-0.29	-4.97
GLOBOSPR	140.50	9.25	7.24	RAINBOWDQ	5.54	-0.29	-4.97
INDOTHAI	3.38	0.22	6.96	CONTER	7.09	-0.37	-4.96
SUNDARAM	51.70	3.35	6.93	NRPFIN	22.25	-1.15	-4.96
FEL	18.00	1.25	6.92	ADICANTILE	8.79	-0.46	-4.97
ADMANUD	31.00	2.00	6.90	ADICANTILE	8.79	-0.46	-4.97
NGIND	78.90	5.05	6.89	ADICANTILE	8.79	-0.46	-4.97
ORVINCNR	498.20	29.00	6.89	ADICANTILE	8.79	-0.46	-4.97
BRAHMINFRA	33.95	2.15	6.76	ADICANTILE	8.79	-0.46	-4.97
ASAL	87.00	5.50	6.75	ADICANTILE	8.79	-0.46	-4.97
RACLEGAR	63.20	3.85	6.67	ADICANTILE	8.79	-0.46	-4.97
BAGFILMS	4.64	0.29	6.65	ADICANTILE	8.79	-0.46	-4.97
JBM	557.80	34.75	6.65	ADICANTILE	8.79	-0.46	-4.97
KANDAGARI	41.75	2.60	6.64	ADICANTILE	8.79	-0.46	-4.97
ALFREDDIE	688.00	42.40	6.57	ADICANTILE	8.79	-0.46	-4.97
SEMCL	2.60	0.16	6.57	ADICANTILE	8.79	-0.46	-4.97
SEYAIND	454.30	27.70	6.49	ADICANTILE	8.79	-0.46	-4.97
SHAKTIPUMP	40.90	29.65	6.44	ADICANTILE	8.79	-0.46	-4.97
ARMANFIN	212.05	12.80	6.42	ADICANTILE	8.79	-0.46	-4.97
BIUSOPFS	71.85	4.55	6.38	ADICANTILE	8.79	-0.46	-4.97
RTSPOWER	48.40	2.90	6.37	ADICANTILE	8.79	-0.46	-4.97
DOLPHINOFF	93.60	5.55	6.30	ADICANTILE	8.79	-0.46	-4.97
AUROLAB	62.95	3.45	6.25	ADICANTILE	8.79	-0.46	-4.97
VRLOG	372.25	21.70	6.19	ADICANTILE	8.79	-0.46	-4.97
FAZE30	102.40	5.95	6.17	ADICANTILE	8.79	-0.46	-4.97
INDNIPPON	1079.70	62.10	6.10	ADICANTILE	8.79	-0.46	-4.97
ORIENTBELL	316.80	18.15	6.08	ADICANTILE	8.79	-0.46	-4.97
DUKEOPS	103.70	5.90	6.03	ADICANTILE	8.79	-0.46	-4.97
PFL	178.65	9.15	5.97	ADICANTILE	8.79	-0.46	-4.97
DHFL	556.30	31.30	5.96	ADICANTILE	8.79	-0.46	-4.97
PRESTIGE	266.40	14.95	5.95	ADICANTILE	8.79	-0.46	-4.97
FIBERWEB	308.70	17.25	5.92	ADICANTILE	8.79	-0.46	-4.97
DHARSUGAR	26.90	1.50	5.91	ADICANTILE	8.79	-0.46	-4.97
ARTSONEN	69.25	3.80	5.91	ADICANTILE	8.79	-0.46	-4.97
BLUECHIFF	85.15	4.65	5.78	ADICANTILE	8.79	-0.46	-4.97
MADHUCON	11.00	0.60	5.77	ADICANTILE	8.79	-0.46	-4.97
BIJALPREC	28.40	1.55	5.77	ADICANTILE	8.79	-0.46	-4.97
FRONTBUS	7.41	0.40					