

Fireworks on Street, Sensex surges 348 pts

MUMBAI, OCT 12 / - In a show of strength, the Sensex on Thursday leapt more than 348 points - its biggest one-day rise in three months - to close at 32,182.22, taking in its stride increased prospects of an imminent US interest rate hike.

In percentage terms, the gains were above 1 per cent. The minutes from the US Federal Reserve's September policy meeting pointed to a rate increase one additional time this year despite subdued inflation, signalling "patience in removing policy accommodations".

IP and inflation data slated for the day heightened investors' interest as they went on a buying binge at a time of a rising trend overseas.

The NSE barometer Nifty too traded above the key 10,000 mark before closing above that level. Oil and gas, healthcare, FMCG and auto counters drove the rally.

The 30-share Sensex after opening higher settled

at 32,182.22, or 1.09 per cent, up 348.23 points, its best single-day performance since July 10 when it soared 355.01 points.

Yesterday, the index had dropped 90 points for the first time in four sessions as investors took profit. Investor optimism took the 50-share NSE Nifty above the key 10,000 mark to 10,096.40 at the close, up 111.60 points - or 1.12 per cent - its biggest one-day gain since May 25 when it rallied 149.20 points.

Intra-day it scaled a high and a low of 10,104.45 and 9,977.10, respectively.

A firm trend was seen in Asia while Europe also

Govt to discuss bringing real estate under GST in Nov: FM

WASHINGTON, OCT 12 / - The issue of bringing real estate under the GST ambit will be discussed next month, Union Finance Minister Arun Jaitley said on Thursday, as he acknowledged that it is one sector where maximum amount of tax evasion and cash generation takes place.

The matter will be discussed in the next meeting of the GST Council to be held on November 9 in Guwahati, Jaitley said while delivering the 'Annual Mahindra Lecture' on India's tax reforms at the prestigious Harvard University.

"The one sector in India where maximum amount of tax evasion and cash generation takes place and which is still outside the GST is real estate. Some of the states have been pressing for it. I personally believe that there is a strong case to bring real estate into the GST," Jaitley said.

The Goods and Services Tax (GST) was implemented on July 1 this year. It brings the economy under a uniform tax regime.

"In the next meeting itself, we are addressing one of the problem areas or at least (having) discussion (on) it. Some states want, some do not. There are two views. Therefore, by discussion, we would try to reach one view," he said. The move would benefit the

consumers who will only have to pay one "final tax" on the whole product, Jaitley said.

"As a result, the final tax paid on the whole product in the GST would almost be negligible," the minister said.

Jaitley said the reduction in eventual expenditure coupled with incentivising people to enter the tax net may also help reduce the size of "shadow economy".

A 12 per cent GST is levied on construction of a complex, building, civil structure or intended for sale to a buyer, wholly or partly. However, land and other immovable property have been exempted from the GST.

On denotification, Jaitley said it was a "fundamental reform" which was necessary to transform India into a more tax-compliant society. "If you see the long-term impact of it, repairing of Electrical installation were digitised transactions; it brought the issue to the centre stage. It expanded the individual tax base. It compressed the cash currency by three per cent which was operating in a grey area."

"Those objectives are for the long-term. No doubt there are short-term challenges, but (necessary) for transforming India from a non-compliant to a more compliant society," he said.

'Working on plan to rebuild capacity of banking sector'

WASHINGTON, Jaitley has said the government, faced with a "catch-22 situation" over the issue of non-performing assets, is working on a plan to rebuild the capacity of India's banking sector so as to support growth. Jaitley, who is on a week-long visit to the US to attend the annual meetings of the International Monetary Fund and the World Bank, also said that reforming the banking system is the top agenda of the government. "Today, with global growth turning around, we are working to put up an actual plan in play to deal with the banking situation, which is top of our agenda. We need to rebuild the capacity of the banking sector," Jaitley told students at Harvard University in Boston.

"I inherited a banking system whose monies were lying in non-performing assets, was unable to service the debt. We are faced with a catch-22 situation as to how do we improve the capacity

W.B. Govt. Tender
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The Executive Engineer Burdwan Division, Housing Directorate City Centre, Durgapur-713216, invites Sealed Tender from the bonafide outsider & experienced contractors. For N.I.T. No.-09/EE/Bud./HdE. Last date of application for procuring permission 17/10/2017. Last date of submission 24/10/2017. All other information in this regard will be available at this office during office hours. **Executive Engineer Burdwan Division Housing Directorate**

STOCK QUOTATIONS			
Company	LTP	Change	%Change
GAINERS			
STERLINGBIO	4.20	0.70	20.00
MANNINDS	109.50	18.25	20.00
JINDALPHOT	20.00	3.75	20.00
SIDDH	42.00	7.00	20.00
MAZDALT	425.90	70.95	19.99
SKUKUM	23.10	3.90	19.98
GJBOBOROS	113.50	18.90	19.98
RESTFLE	6.15	1.03	19.98
GLOPFRFS	6.90	1.25	19.98
ISTID	1504.00	249.95	19.93
LPDC	3.96	0.64	19.88
VIV	174.75	33.90	19.74
MUTTFN	702.00	114.24	19.44
HINDADH	92.25	14.12	18.12
MEERA	173.25	28.50	17.32
BARTRONICS	15.33	2.15	16.05
SWASTIKA	188.65	25.35	15.93
AMCOND	5.40	0.80	15.88
STEERNET	1.42	0.19	15.45
MALLIPUR	15.30	2.05	15.25
PORWAL	51.45	6.50	14.97
MEDICAP	27.30	3.55	14.96
RKDI	14.40	2.05	14.28
UNPL	28.45	3.75	13.75
TIRUMALCHM	1852.00	208.10	12.66
SALCOR	172.95	20.00	12.20
MIROLECTR	34.50	3.75	11.44
COSMOFE	27.95	2.85	11.46
INDRAMA	37.45	3.85	11.46
KODL	24.55	2.65	11.44
RJARSRESUG	67.55	6.80	11.19
KAVERTEL	10.25	1.00	10.81
VENKAT	10.25	1.00	10.81
KALLAM	26.75	2.50	10.31
UNIVCABLES	154.05	14.20	10.15
RADHRKJWE	47.45	4.50	10.14
PAEL	22.00	2.00	10.00
SPECTRA	21.45	1.95	10.00
GILADAFINS	10.00	0.70	10.00
INFL	92.60	8.40	9.98
SRIEL	186.60	19.65	9.98
TRIL	21.20	1.95	9.98
NUTRA	30.90	2.80	9.96
SHR	12.90	1.05	9.96
PANCHMAHO	66.85	6.40	9.95
ONLINE	6.62	0.78	9.95
ORIENTALIT	1.79	1.96	9.98
MANGIND	1.01	0.18	9.88
KANOTEA	87.90	7.90	9.88
KAJANTUM	695.00	60.00	9.75
ARCHITORG	19.25	1.70	9.69
PICCADIL	18.90	1.60	9.69
IBCC	21.20	1.95	9.69
LPKSEC	19.77	1.71	9.47
SUPTANTRY	4.64	0.40	9.43
ORIENTALIT	2.95	0.25	9.18
RICHAND	2.10	1.75	9.09
TTL	8.89	0.74	9.08
HIMFRP	13.75	1.25	9.08
HPBOR	28.50	2.30	8.72
THEMISEDH	500.10	40.10	8.72
HIMFRP	8.30	0.65	8.72
SUNDRINFAST	501.35	39.65	8.45
MPFL	655.35	66.85	8.45
IBSTC	115.45	9.55	8.41
MARALOVE	45.20	3.50	8.39
PANCHARBON	690.15	53.30	8.37
PYNOCHF	8.10	0.65	8.26
SURYAAMB	66.00	4.95	8.11
VLSFINANCE	92.30	6.80	7.95
YLENERGY	32.15	2.50	7.94
SKIL	30.55	2.20	7.76
FENINLAND	27.15	1.95	7.74
SURVALXMI	92.15	6.80	7.41
VIKASGRAN	7.00	0.50	7.69
LANCER	63.90	4.55	7.67
KANAKHOTEL	124.90	8.85	7.63
AMBALASA	10.03	0.71	7.62
NIRAJ	26.25	1.85	7.68
AIL	61.95	4.35	7.55
ARCHIES	32.80	2.30	7.54
SRSFIN	10.00	0.70	7.53
SHREDDOCSE	10.55	0.73	7.43
STONEIN	62.00	4.30	7.44
EDEULVEISS	293.85	20.35	7.44
VASINFRA	13.65	0.93	7.43
KESARPE	72.30	4.90	7.27
PANCHSHEEL	87.90	5.90	7.20
THRUSUGAR	65.00	4.35	7.17
RAIREMOH	309.90	20.60	7.12
CHAMANSQ	102.70	6.80	7.09
HKAL	10.10	0.65	7.09
MUCO	527.90	33.85	6.83
JINDALSTEL	161.55	10.05	6.63
INDIANHUME	64.50	3.90	6.20
RAJPACK	42.90	2.65	6.58
MIRKANDLTD	103.20	6.35	6.56
IGPL	263.00	16.65	6.51
SUNFLAG	81.15	4.95	6.50
DENSISCOM	121.60	7.40	6.48
DWARAKESH	78.95	4.75	6.41
FCL	39.85	2.40	6.41
QUADRANT	2.18	0.13	6.34
DAYWAY	6.40	0.35	6.25
INTONER	283.40	16.85	6.32
SOBL	165.15	9.75	6.27
BSL	15.55	0.95	6.27
SPLL	19.50	1.15	6.27
HALDYNGL	44.15	2.60	6.22
HAGIRDI	7.65	0.45	6.22
SVPHOUSING	34.00	2.00	6.25
ACM	79.00	4.65	6.25
INTELLECT	7.80	0.45	6.25
ALKYLANINE	566.50	32.85	6.16
SRILHASE	31.00	1.80	6.16
ESARANT	6.50	0.35	6.14
SPHEREGL	4.50	0.26	6.13
MNKALCOLTD	8.50	0.49	6.12
SHANFOOD	79.95	4.60	6.10

Company	LTP	Change	%Change
LOSERS			
ARCOTECH	96.45	-17.85	-15.62
COMMENTECH	0.47	-0.07	-12.96
POWERGYM	6.06	-0.67	-9.96
DVRCEREG	12.20	-1.35	-9.96
SKCP	3.99	-0.44	-9.93
SXC	105.00	-11.00	-9.48
KUNSTOFF	27.10	-2.65	-8.91
PNWSTW	1.08	-0.18	-8.87
AMRITCORP	1352.00	-131.30	-8.85
SCTL	44.00	-4.15	-8.62
GENUSPAPER	7.01	-0.64	-8.37
TOIDESUPER	449.20	-38.60	-7.91
SLK	335.70	-27.05	-7.46
KLAR	3.92	-0.34	-7.33
GLUFOL	1.90	-0.14	-6.86
PRADIP	50.00	-3.64	-6.72
MIENT	2.96	-0.20	-6.33
SKGREEKAP	41.40	-2.60	-5.91
COUNCOBOS	52.40	-3.00	-5.79
AREKRDY	22.50	-1.25	-5.28
GOKULAGRO	4.40	-0.20	-5.17
INDRAPRSEC	4.60	-0.25	-5.11
ZENLABS	4.60	-0.25	-5.04
VIVANZA	123.50	-6.50	-5.00
UNIONCO	11.40	-0.50	-5.00
UNIQUEO	10.50	-0.50	-5.00
SHAGUAK	29.45	-1.55	-5.00
SMINDUS	13.89	-0.72	-5.00
SHR	5.60	-0.30	-5.00
METSU	21.85	-1.15	-5.00
METAL	53.20	-2.80	-5.00
MAGA-JIND	10.30	-0.50	-5.00
RAJKSIN	10.10	-0.53	-4.99
SFLINTER	83.70	-4.40	-4.99
INDICAP	31.96	-1.50	-4.99
RANGSUT	119.05	-6.25	-4.99
RODIUM	213.75	-11.20	-4.98
BOYMEING	6.12	-0.30	-4.98
UNRYMA	7.64	-0.40	-4.98
VIVANZA	6.11	-0.32	-4.98
JUPAN	289.65	-15.00	-4.98
BHAGCHEM	11.65	-0.61	-4.98
VCU	34.45	-1.80	-4.97
HOWHAR	1.65	-0.05	-4.97
INTRGLB	56.35	-2.95	-4.97
SHARP	6.89	-0.36	-4.97
SHR	54.25	-2.85	-4.97
SABTN	9.56	-0.50	-4.97
BCPAL	13.78	-0.72	-4.97
AFRCORP	11.88	-0.62	-4.97
OPTEMUS	13.40	-0.70	-4.96
BRADYM	11.88	-0.62	-4.96
CHHATTIND	13.21	-0.60	-4.96
THIRU	11.88	-0.62	-4.96
SCANTSL	13.40	-0.70	-4.96
SERPIL	16.47	-0.86	-4.96
THIRU	11.88	-0.62	-4.96
SHAR	9.03	-0.47	-4.95
KANNANIND	10.95	-0.57	-4.95
YASHMGM	91.15	-4.75	-4.95
HIMSPROJ	28.80	-1.50	-4.95
STAIENT	28.80	-1.50	-4.95
KLCCP	6.80	-0.50	-4.95
PARSHIN	9.03	-0.47	-4.95
PARLESOFT	9.98	-0.52	-4.95
BLOGBAL	6.91	-0.36	-4.95
IBSTC	75.95	-3.81	-4.95
SUNXREA	96.35	-4.70	-4.94
MONPT	90.52	-5.00	-4.94
SHR	28.35	-1.50	-4.94
ANARINDUS	41.15	-2.15	-4.94
SGL	14.61	-0.76	-4.94
SHAR	11.40	-0.62	-4.94
SEEL	7.70	-0.40	-4.94
KPL	14.75	-0.75	-4.94
HAWKAW	59.60	-3.10	-4.94
BNL	13.46	-0.70	-4.94
ETIL	4.23	-0.22	-4.94
PERMAGN	70.35	-3.65	-4.93
PARSHWANA	13.90	-1.00	-4.93
SURVANSAP	8.88	-0.46	-4.93
DSKULKARNI	28.15	-1.50	-4.93
NOVAPUB	37.95	-1.45	-4.93
OZONEWORLD	23.75	-1.75	-4.93
TARAPUR	6.37	-0.33	-4.93
GREYCELLS	34.70	-1.80	-4.93
GARWINSV	7.72	-0.40	-4.93
MADHUSE	7.35	-0.38	-4.92
CIL	6.18	-0.32	-4.92
GSPFIN			