

### Sensex takes 194-pt hit on cautious growth forecast

MUMBAI, JAN 31 -- A sense of anxiety prevailed in the market as the Sensex on Tuesday slumped 194 points ahead of the budget to be presented on Wednesday - to a one-week low of 27,656. The Nifty slipped below 8,600 after the Economic Survey projected a lower growth of 6.5 per cent for 2016-17. The recently introduced immigration restrictions by US President Donald Trump and the new legislation that aims to rework the H-1B visa programme dealt a blow to IT stocks, which saw a huge fall. TCS, Wipro and Infosys came off by up to 4.47 per cent, dragging down the BSE IT index by 2.96 per cent, followed by technology that slumped 2.49 per cent. The Economic Survey for 2016-17, tabled in Parliament by Finance Minister Arun Jaitley on Tuesday,

ended lower by 71.45 points, or 0.83 per cent, at 8,561.30. "The Economic Survey has given a cautious outlook for 2017-18 GDP growth, considering the risk of demonetisation, subdued credit growth, rise in commodity prices and weaker external environment," said Vinod Nair, Head of Research, Geojit BNP Paribas Financial Services. "IT stocks were the laggards today due to the policy effect on the backfoot following the risk-averse behaviour of participants took cues from global stocks that remained on the backfoot following Trump's controversial crackdown on immigration. GAIL, Adani Ports, Sun Pharma, Tata Motors, Coal India, Axis Bank, Reliance NTPC were among those that weighed on the benchmark indices.

## ICICI Bank Net declines 16% at Rs 2,611 cr

NEW DELHI, JAN 31 -- Private sector lender ICICI Bank Tuesday posted a 16.4 per cent decline in consolidated net profit at Rs 2,610.83 crore for the quarter ended December 31, 2016. The bank had posted consolidated net profit of Rs 3,122.35 crore in the corresponding quarter of the previous fiscal. Total income, however, increased by 8.95 per cent during October-December period to Rs 27,875.67 crore, as against Rs 25,585.14 crore in the same period a year ago. ICICI Bank said in a regulatory filing. On standalone basis, the net profit decreased by 19.1 per cent at Rs 2,441.82 crore, from Rs 3,018.13 crore in the corresponding previous fiscal. "Total income (standalone) has decreased to Rs 17,556.41 crore for the quarter ended December 2016 from Rs 17,562.95 crore for the same quarter year ago," the bank said. During the quarter under review, the Banks net interest income fell to Rs 3,363 crore as against Rs 4,533 crore a year ago. Non-interest income was at Rs 3,939 crore in the third quarter of 2016-17 as compared with Rs 4,217 crore a year ago. "Non-interest income in Q3-2016 included gains of Rs 1,243 crore (USD 183 million) relating to sale of shareholding in

## India to attract FII inflows of \$ 15-20b in FY'18: ICRA

MUMBAI, JAN 31 -- With corporate profitability likely to remain subdued owing to note-ban and global developments, overseas investors are expected to pump in a moderate USD 15-20 billion, during the next fiscal, says a ICRA report. However, the report noted that while India is likely to attract moderate FII inflows of \$ 18-21 billion, a Union Budget that boosts economic growth through targeted spending while balancing fiscal considerations, may help revive FII interest in the immediate term, particularly in the country's equity market. "With the outlook for corporate profitability remaining subdued after the note ban, a budget that boosts economic growth through targeted spending while balancing fiscal considerations, may help improve FII interest in the equity markets," ICRA senior vice president Karthik Srinivasan said. "Nevertheless, with the muted outlook for corporate earnings and emerging sectoral concerns regarding Indian software and pharmaceuticals exports to the US, the net FII equity inflows are likely to be restricted below USD 5 billion and USD 10 billion, respectively, in 2016-17 and 2017-2018. In our view," he added. Further, ICRA expects aggregate FDI debt outflows in 2016-17 of USD 6.8 billion and will see inflows of USD 5-10 billion during the next financial year. "The attractiveness of the debt segment from the perspective of FII investors will remain a function of the rate hikes in advanced economies and the interest rate spread available in the Indian debt markets," the report said. The country has witnessed record FII outflows of USD 11.3 billion during October-December quarter of the current fiscal amid international and domestic factors like demonetisation of old high value currency notes and the risk-off sentiment triggered by the outcome of US presidential election in November. The tightening of monetary policy by the US Federal Reserve in December 2016. (PTT)

### STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>GAINERS</b>							
ANCHALISHP	6.51	1.08	19.89	BIRLACOT	0.08	-0.01	-11.11
JPOWER	4.95	0.82	19.85	IRFATEL	293.65	35.10	10.68
SNTCL	20.30	3.22	19.85	SIRSLTD	6.83	-0.75	-9.89
PARYSUGAR	58.65	8.95	18.21	BASANTUL	7.27	-0.78	-9.69
IDEA	10.50	1.62	15.51	LEONCOR	644.75	82.39	12.78
ANSHUS	2.36	0.22	10.28	SUNALTD	42.80	-4.15	-9.84
ANDROME	14.05	1.30	10.20	SAMRATH	39.85	-3.70	-8.50
SHWRUPA	61.65	6.59	10.70	QSL	6.40	-0.59	-9.20
DHPIND	250.70	22.75	9.98	SHARP	98.40	-9.00	-8.38
BHANDHOS	3.24	0.29	9.83	SHR	0.11	-0.01	-8.33
PICINDIA	19.85	1.93	9.73	VITYLAND	497.50	38.30	7.71
EORECO	43.95	3.75	9.33	VISASTEEL	21.05	-1.80	-7.88
AMRIFA	87.00	7.40	9.30	UVBOARD	23.15	-1.95	-7.77
POLMED	437.05	36.20	9.11	VIVYLINDA	38.30	-3.45	-9.01
BAGFILMS	4.59	0.38	9.30	SPSL	1.83	-0.15	-7.58
SUPPETRO	270.20	22.30	9.00	MAJUN	4.35	-0.35	-7.45
HIGHENE	18.00	1.60	8.93	FARMXIND	0.13	-0.01	-6.36
TANTIACONS	17.45	1.35	8.39	CGWAK	30.15	-2.30	-7.09
SNL	22.225	17.20	8.39	GIWAK	11.56	-0.88	-7.07
CEELAY	92.00	7.25	8.33	RAJSHIR	349.25	28.35	7.02
SAPL	92.00	7.00	8.24	TIRSHAR	20.38	-1.51	-6.90
FELDVR	22.20	1.80	7.68	RANSHIR	124.30	-8.85	-6.65
KZML	122.70	8.70	7.63	CINVESTA	6.11	-0.43	-6.36
MANCREDIT	87.25	6.10	7.52	SWARGO	4.29	-0.30	-6.54
TLSL	4.30	0.30	7.50	INDIASTECH	0.72	-0.05	-6.69
AKARTOL	57.60	4.00	7.46	STEREINT	1.62	-0.11	-6.36
JFASOCIAT	11.41	0.77	7.24	BHARATAGRI	86.15	-5.80	-6.31
KIRLOSROS	224.60	14.65	6.98	NEASOFT	29.45	-2.07	-6.98
MAINFRA	6.83	0.43	6.72	GRASIM	910.75	59.45	6.13
TARAPUR	12.90	0.80	6.72	MALLOCO	238.00	-15.50	-6.11
INDUST	12.90	0.80	6.72	LONGWEAR	36.15	-2.37	-6.56
PARASPETRO	0.16	0.01	6.67	REMONSIND	7.20	-0.05	-0.99
KULBURN	51.75	3.00	6.59	OCFL	49.55	-2.99	-5.99
SASTASUDR	780.25	47.50	6.59	WIPRO	195.30	-12.95	-6.96
WACOINDIA	5540.80	332.75	6.35	GAYATRI	13.73	-0.87	-5.96
KSEASERA	0.17	0.01	6.29	KARUNACAB	0.16	-0.01	-5.88
VGUARD	25.25	1.60	6.29	INDIA	0.16	-0.01	-5.88
TALVUK	133.65	7.65	6.07	SHRIRAMEC	1901.90	-118.30	-5.80
KITEK	448.10	25.45	6.02	GLOBALVECT	106.40	-6.55	-5.80
TVISION	33.45	17.65	5.51	ISHOKALC	105.05	-6.45	-5.78
BSL	81.40	4.60	5.99	GINTEX	14.00	-0.85	-5.72
VIPULORG	117.65	6.65	5.99	ANJANI	27.55	-1.65	-5.65
HAWKWOOD	2901.30	153.90	5.51	SHYNDIA	67.19	-3.97	-5.25
GARNARPOLY	141.60	7.60	5.67	FRONTSP	35.95	-2.15	-5.64
VELHO	6.34	0.34	5.67	SPANDAQ	62.75	-3.75	-5.64
OSHC	12.90	0.70	5.67	FRONTSP	47.80	-2.95	-5.63
SREEL	152.00	8.00	5.56	DHANUKA	689.30	-40.95	-5.61
VMAT	538.30	28.30	5.55	AMSYNTEX	92.75	-5.50	-5.60
ASIRSECT	12.90	0.70	5.55	LEHAR	5.41	-0.32	-5.60
ANSALUB	67.05	3.40	5.34	LEHAR	44.00	-2.60	-5.58
BHUSANSTL	59.65	3.00	5.30	ABRILANUVO	1356.15	-79.40	-5.53
FMCOCEM	79.00	3.50	5.30	SHYNDIA	79.00	-4.10	-5.10
ROBRIL	35.80	1.75	5.14	SPHEREGSL	69.35	-3.95	-5.39
PTCL	286.50	13.95	5.12	EXCEL	37.90	-2.15	-5.37
IGSOLUTION	4.20	0.20	5.00	NEWSOFT	29.45	-1.15	-5.32
EMEDTECH	1.20	0.60	5.00	PINCON	69.90	-3.90	-5.28
JAINFO	4.20	0.60	5.00	SILICON	1.18	-0.01	-5.26
KUWERNR	6.30	0.30	5.00	CGCL	3.79	-0.22	-5.25
KORE	2.52	0.12	5.00	TALROSENG	311.10	-17.25	-5.25
THACKER	198.45	9.45	5.00	ASMETE	37.20	-2.05	-5.21
VORACON	2.40	0.12	5.00	ADWENIT	67.35	-4.95	-5.21
NICOOCO	0.42	0.02	5.00	QUADRANT	3.10	-0.17	-5.20
DOROPACK	16.80	0.80	5.00	HARMALAYA	79.45	-4.35	-5.19
JAGANLAM	12.90	0.65	5.00	COBLEX	19.85	-1.05	-5.16
VAGHANI	7.98	0.38	5.00	ALICON	379.25	-20.60	-5.15
TRIBHSG	0.21	0.01	5.00	TECHIN	3.89	-0.21	-5.12
SBATINTL	0.10	0.01	5.00	CGCL	60.45	-3.25	-5.08
MTSU	131.50	6.25	4.99	FMNL	47.60	-2.55	-5.08
MAHAFKLD	100.95	5.75	4.99	CARNATIN	61.60	-3.30	-5.08
RANINDO	2.90	0.15	4.99	SHYNDIA	152.10	-8.00	-5.00
DECANBR	17.03	0.81	4.99	HINDMOTORS	97.77	-5.25	-5.05
SEQUELE	24.20	1.15	4.99	SUNFLAG	33.95	-1.80	-5.03
CONTECH	0.38	0.02	4.99	MAHANGEST	172.20	-8.60	-5.00
NIRAWO	224.70	10.65	4.98	MAANALU	106.40	-5.60	-5.00
YOGISUNG	2.53	0.12	4.98	ARENTERP	17.10	-0.90	-5.00
MANSHIN	61.60	2.45	4.98	YAVIS	6.84	-0.36	-5.00
JDRGOCEM	5.48	0.26	4.98	RAJGLOWR	588.50	-30.95	-5.00
SEBSUGL	11.60	0.55	4.98	SHALWIR	3.23	-0.17	-5.00
DEVMAR	4.35	0.21	4.98	SARIRA	871.60	-45.85	-5.00
MUL	10.55	0.50	4.98	BONINDL	23.75	-1.25	-5.00
EMAMPAP	11.80	0.56	4.98	UNIOFFICE	3.80	-0.20	-5.00
INDFINSL	9.08	0.43	4.97	YASHRAC	11.40	-0.60	-5.00
STSEVR	15.85	0.75	4.97	KINGSINFR	13.42	-0.70	-5.00
MARGPFRON	9.51	0.45	4.97	NOVAGOLD	2.85	-0.15	-5.00
DHANROTO	15.22	0.72	4.97	SAAMYABO	4.75	-0.25	-5.00
PHOXENITL	10.13	0.48	4.97	BEARDSHELL	35.75	-1.80	-4.98
TOKYOFIN	6.67	0.41	4.96	LANCER	32.40	-1.70	-4.99
SAMINDUS	6.35	0.30	4.96	MHEI	15.23	-0.80	-4.99
OONE	2.75	0.13	4.96	BGLOBAL	18.08	-0.95	-4.99
PANAFIC	4.87	0.25	4.96	MCCRLBS-B	533.90	-28.05	-4.99
ESHAMEDIA	5.93	0.28	4.96	ISTCUS	13.14	-0.69	-4.99
CSRGUSG	73.00	3.45	4.96	CGCL	60.45	-3.15	-4.98
MAHALXSE	6.35	0.30	4.96	THAKRAL	6.87	-0.36	-4.98
NELKAM	8.27	0.39	4.95	DIVYAJO	6.11	-0.32	-4.98
GRMOVER	74.15	3.50	4.95	CRSTOCH	67.90	-3.55	-4.97
MONNETIN	20.15	0.95	4.95	EPSONPRO	17.90	-0.92	-4.97
SLSLQ	28.65	1.35	4.95	LAFFANCO	15.25	-0.80	-4.98
POGFOLO	97.45	4.80	4.95	AVONKLE	8.97	-0.47	-4.98
AMTINT	4.45	0.21	4.95	MERCURYLAB	494.60	-25.40	-4.98
FLORACORP	13.77	0.65	4.95	STINDIA	12.25	-1.18	-4.97
NATLSTEEL	24.45	1.15	4.94	SPL	22.56	-1.44	-4.97
RAYMINI	8.45	0.42	4.92	SHYNGAME	14.40	-0.75	-4.95
AMNITRA	57.35	2.70	4.94	SANINFRA	4.21	-0.22	-4.97
FENOLPFS	43.55	2.05	4.94	WISCC	7.46	-0.39	-4.97
ADJENEX	8.85	0.43	4.94	TRINETRA	67.90	-3.55	-4.97
SCFL	8.51	0.40	4.93	SSRWL	17.60	-0.92	-4.97
CRANEX	11.93	0.56	4.93	ACCCEL	6.32	-0.33	-4.96
MAXIMA	123.65	5.85	4.97	EPSONPRO	17.90	-0.92	-4.96
LORDSHOLT	9.36	0.44	4.93	WOMENNET	47.75	-2.25	-4.96
VINYOFL	29.80	1.40	4.93	ALPMSOTR	37.35	-1.95	-4.96
EPIC	9.27	0.44	4.92	ADANTIRANS	63.35	-3.50	-4.95
RAMSONS	10.01	0.47	4.93	HISARMET	86.45	-1.90	-4.95
HINDBO	2.13	0.10	4.93	KPL	82.50	-4.30	-4.95
SOVERDIA	5.93	0.28	4.92	ADANTIRANS	42.20	-2.20	-4.95
SKYLMILAR	4.05	0.19	4.92	EXPLICTFIN	4.99	-0.26	-4.95
SAVFI	10.23	0.48	4.92	SAMTELIN	4.61	-0.24	-4.95
UNWORTH	0.86	0.04	4.92	TRINETRA	14.40	-0.75	-4.95
SHREYASI	6.18	0.29	4.92	CETIANT	5.76	-0.30	-4.95
SHAHISHIP	12.37	0.58	4.92	SOUTLAF	9.41	-0.49	-4.95
ANNANFRA	8.85	0.43	4.92	ADANTIRANS	63.35	-3.50	-4.95
ARNOLD	8.31	0.39	4.92	CHANDNI	10.40	-0.54	-4.94
SML	32.00	1.50	4.92	GLUPFOIL	22.15	-1.15	