

## Sensex, Nifty hit new closing highs; post 4th weekly gain

MUMBAI, JUNE 2 /-/- Sensex and Nifty Friday hit new closing highs of 31,273 and 9,653, respectively on gains mainly in auto and pharma counters, helping the indices post fourth straight weekly gain ahead of the RBI policy next week.

Also tracking upbeat Asian markets and a higher opening of European equities, the 30-share BSE Sensex rallied 135.70 points and NSE Nifty closed 37.40 points higher.

In the auto space, shares of country's largest two-wheeler maker Hero MotoCorp emerged the top gainer by climbing 2.82 per cent to Rs 840 apiece after the company posted a 8.7 per cent rise in sales in May.

Besides, pharma stocks contributed a big dose of gains with shares of Cipla, Dr Reddy's, Lupin and Sun Pharma rising in the range of 1.24 per cent to 2.63 per cent.

Vinod Nair, Head of Research, Geojit Financial Services Ltd for your personal. \*Auto stocks took the lead with positive sale fig-

ures in the month of May... Investors are accumulating pharma stocks on account of lower valuations and expectations of better trade relationship with European and Russian markets given Modi's recent visit.

The key benchmark indices also mirrored global bullishness after overnight record closing on American bourses on positive US manufacturing and Employment data.

After a two-day brief respite between 31,273 and 31,332.56 and 31,190.40 before closing at 31,273.29, showing a gain of 135.70 points, or 0.44 per cent.

The Sensex resumed higher at 31,205.37 and hovered between 31,205 and 31,332.56 and 31,190.40 before closing at 31,273.29, showing a gain of 135.70 points, or 0.44 per cent.

India's growth rate slipped to 6.1 per cent in the January-March quarter and 7.1 per cent, the lowest in the three years, during 2016-17.

Reform measures undertaken by India will broaden its tax base and help government end up on debt, but high stressed assets in the banking sector pose contingent

## Rupee gains ground to hit 1-wk high amid 'feelgood' factors

MUMBAI, JUNE 2 /-/- Stretching its strong recovery momentum for the third straight day - the rupee gained further ground to end higher by 4 paise at 64.44 against the American currency on sustained dollar selling by exporters.

This is the highest closing level for the home currency in over one week.

Despite bullish dollar overseas sentiment ahead of key US macro data release, the home unit showed abundant strength largely helped by robust capital inflows into equity and debt markets.

However, stray dollar demand from importers and some caution by currency traders ahead of RBI's monetary policy meet next week, restricted the rupee's upmove.

Meanwhile, Finance minister Arun Jaitley said an annual seven-eight per cent growth is fairly reasonable level of growth and very good by global standard and reasonable by Indian standard.

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liability risks, Moody's said today. Meanwhile, domestic borrowers made a stellar rebound and conquered fresh historic highs as value buying re-emerged in pharma, realty, consumer durables, auto and power shares after two-day consolidation phase.

The flagship sensex jumped about 136 points to end at a new closing peak of 31,273.29 and Nifty rose over 37 points to 9,653.50.

Foreign portfolio investors (FPIs) sold shares worth a net Rs 517.31 crore on Thursday, as per provisional data.

In the meantime, the greenback rebounded to trade near one-week high against major world rivals on encouraging data flow amid expectations for Nonfarm payrolls, which are due for release later.

The local unit opened substantially higher at 64.48 at the Interbank Foreign Exchange (Forex) Market.

It largely moved in a tight range of 64.32 and 64.51 most part of the day owing to alternating bouts of demand and supply transactions of dollars before settling at 64.44, revealing a gain of 4 paise, 0.06 per cent.

The rupee has appreciated by a whopping 22 paise in last three sessions. For the week, however it ended virtually steady.

## High Frequency Trading: NSE-V-C Ravi Narain Resigns

MUMBAI, JUNE 2 /-/- NSE Vice Chairman Ravi Narain had put in his papers amid regulators intensifying their probe into alleged lapses in high-frequency trading offered through the exchange's 'co-location' facility.

The role of some top officials including Narain, who is also an ex-CEO of the bourse, is also being looked into by markets regulator Sebi.

Sources said Narain stepped down as Vice Chairman to ensure that Sebi is able to take appropriate steps in the co-location case in a fair manner.

He has taken the decision keeping in mind best corporate governance practices, they added.

The Finance Ministry is also keeping a "close watch" on the case and wants Sebi to fast-track the investigations as it involves the country's largest stock exchange in terms of turnover and may have a bearing on the overall market sentiment, sources had earlier said.



The case relates to some brokers allegedly getting preferential access through co-location facility at the NSE, early last year when late R H Patel set up this exchange as a split-second faster access to data feed of an exchange. Even a split-second faster access is considered to result in huge gains for a trader.

Narain has been with NSE since its inception in 1994 when late R H Patel set up this exchange as India's first automated bourse and an alternative to BSE, the then the country's largest stock exchange.

He had served as managing director and CEO of the stock exchange for 12 years. (PTT)

## STOCK QUOTATIONS

Company	LTP	Change %/Change	Company	LTP	Change %/Change
<b>GAINERS</b>			<b>LOSERS</b>		
JVLAGRO	46.80	3.60 20.00	SAHARAHOUS	46.80	-2.20 -4.96
RBL	1538.60	223.10 20.00	TIGLOB	50.95	-5.65 -9.98
RUPA	462.95	77.15 20.00	CRGCOAT	17.60	-1.90 -9.74
ARABIANSH	112.30	17.50 20.00	KARNANACAB	0.10	-0.01 -9.09
PODISP	165.80	27.60 19.97	RMIC	40.35	-3.90 -8.81
SYSCO	50.50	8.40 19.95	NOL	36.25	-3.45 -8.69
LI	11.52	0.24 2.11	SHIL	3.77	-0.35 -8.50
ICSA	2.97	0.49 19.76	COMSYN	48.50	-4.40 -8.32
BENGALASM	1911.30	312.45 19.54	MOINDUCTO	87.10	-7.50 -7.93
MUTHFRN	133.30	78.20 19.54	SHANTINAGAR	24.25	-2.25 -8.51
ZICOM	33.15	4.65 16.32	BABA	2.75	-0.20 -7.07
NATHINGOEN	286.95	38.40 15.45	LOYALTEX	73.15	-5.28 -7.14
CHAMBERSB	33.90	4.20 15.45	KRIPACAPM	25.40	-1.80 -6.72
RANENGNEE	668.70	84.75 14.51	CHANDRAP	19.20	-1.30 -6.34
GAMMINNFRA	4.11	0.52 14.48	KSERASERA	0.15	-0.01 -6.25
GKPL	117.20	16.80 14.48	SHRIRANGA	290.80	-4.45 -1.53
PATINTLOG	90.50	11.10 14.41	DIKSAI	61.00	-3.75 -5.88
INFOODIVE	0.16	0.02 14.29	CILSEC	29.70	-1.85 -5.86
GAMINNFRA	17.80	2.50 14.29	KHILLCONTIC	111.80	-6.20 -5.30
VARDHINDO	30.10	3.30 12.31	MAHASTEEL	77.90	-4.80 -5.80
ALANKOT	31.70	3.30 11.62	OLPL	16.25	-1.00 -5.80
ADFFOODS	13.40	2.00 17.62	ADFFOODS	13.40	2.00 17.62
JETKINGO	48.35	4.85 11.11	BELROLD	13.05	-0.75 -5.43
HIGHGROUND	24.30	2.40 10.96	WALCHFP	132.25	-7.25 -5.20
ADFFOODS	2.45	0.50 20.83	RAMCOSEA	628.60	-37.80 -5.99
SIMMOND	85.70	8.35 10.80	ALPINEHOU	28.00	-1.50 -5.08
RAJPAK	38.75	3.75 10.71	PEARLPOLY	33.25	-1.75 -5.00
FAZEZO	112.30	12.30 12.05	SHRIRANGA	55.10	-2.90 -5.08
LANDMARC	0.74	0.07 10.45	BRPL	90.25	-4.75 -5.00
RCLR	12.00	1.10 10.09	MPGI	5.13	-0.27 -5.00
MAGNUM	6.95	0.53 8.22	INDUSTO	0.95	-0.05 -5.00
NECCLTD	45.80	4.15 9.96	SASTASUNDR	128.35	-6.65 -5.00
AUROLAB	71.80	6.50 9.96	SEASONST	11.40	-0.60 -5.00
HIMINI	24.45	2.35 10.44	SHRIRANGA	55.10	-2.90 -5.08
MEP	79.20	7.05 9.77	MORGAN	10.84	-0.57 -5.00
VASCONED	54.85	4.85 9.74	SAMRATH	64.60	-3.40 -5.00
BAVECORP	50.50	44.25 9.58	SRINIVAS	37.75	-3.45 -8.19
EPICN	19.75	15.80 9.70	PANKAJPOLY	41.80	-2.20 -5.00
BSLIMIT	1.70	0.15 9.68	PACT	4.75	-0.25 -5.00
KARMAENG	8.20	0.80 10.98	INTRIGL	36.10	-1.90 -5.00
USURJEE	17.50	1.50 9.38	AXELPOLY	9.50	-0.50 -5.00
JOINDRE	25.55	2.15 8.99	PERFERA	151.05	-7.95 -5.00
PSL	4.81	0.39 10.06	SUMINDRO	1.14	-0.06 -5.00
INTECHTE	102.95	10.35 8.95	RUNGTAIR	31.35	-1.65 -5.00
VAMSHIRU	54.25	4.45 8.94	SARTHAKGL	19.00	-1.00 -5.00
ATICHN	22.80	1.75 8.52	SAJUNAKAPL	0.57	-0.03 -5.00
ITL	89.35	7.05 8.47	TRJAL	1.33	-0.07 -5.00
RAMKY	101.85	8.60 8.52	TRIDEETOL	20.90	-1.10 -5.00
INDUMOTORS	4.86	0.52 12.00	INFIL	5.32	-0.28 -5.00
TRITONV	1619.90	124.80 8.35	INFISER	38.10	-1.90 -5.00
EXCEL	39.85	3.00 8.19	RMDBENIMS	37.10	-1.95 -4.99
VIVIDHA	1.45	0.11 8.15	SHRIRANGA	170.95	-9.95 -5.59
INDOKEM	32.65	2.45 8.11	GIRDGSA	8.94	-0.47 -4.99
NIL	4.60	0.34 7.98	VBEEDA	8.56	-0.45 -4.99
SHVARTCORP	28.05	2.05 7.88	SAITONKAPL	8.37	-0.44 -4.99
ENERGYDEV	28.05	2.05 7.88	ABHIINFRA	8.57	-0.45 -4.99
ANSALB	92.35	6.70 7.82	KEASANT	110.65	-5.80 -4.98
SUNLIND	83.30	6.40 7.79	INDUSTO	12.20	-0.54 -4.98
RAIKEMOH	85.25	6.10 7.71	OTCO	28.60	-1.50 -4.98
VISHWINFO	0.14	0.01 7.69	GAGAN	4.96	-0.26 -4.98
MAMFN	388.95	7.50 7.59	MOTIYMI	37.20	-0.54 -1.46
AISHWARYA	4.84	0.34 7.69	GOLDINFRA	65.90	-3.45 -4.97
CELESTIAL	24.45	2.40 7.34	SHILPI	31.55	-1.55 -4.97
GARNET	14.15	0.91 7.40	ONEIG	11.47	-0.50 -4.97
LAKPRE	42.40	1.90 7.47	HARSIP	7.46	-0.39 -4.97
RAMRAT	131.80	8.90 7.23	NYSACCORP	3.63	-0.19 -4.97
GILINFRA	6.10	0.90 16.20	MOORIND	13.78	-0.72 -4.97
PARNVATH	13.80	0.93 7.24	BETXIND	5.70	-0.30 -4.97
MUKALDENGG	57.25	3.85 7.21	RATHISH	3.06	-0.16 -4.97
SHILRHFI	67.85	4.55 7.21	SAITONKAPL	17.20	-0.90 -4.97
POK	67.85	4.55 7.21	BAGADIA	8.60	-0.45 -4.97
VIAANINDUS	21.80	1.45 7.13	INTSTOL	14.16	-0.74 -4.97
PENLAND	14.85	1.00 7.29	SOFTSPIN	75.75	-3.95 -4.97
GTINDIS	19.00	1.25 7.04	ORBITCORP	3.06	-0.16 -4.97
MEMONBE	74.70	4.90 6.97	SOFTTECHGR	1.15	-0.06 -4.96
NDL	132.95	8.70 7.00	PARSHNV	7.47	-0.39 -4.96
RPPINFRA	232.55	15.00 6.89	CUBIFIN	1.15	-0.06 -4.96
BURNPUR	6.85	0.57 6.88	AJANTSOY	42.15	-2.20 -4.96
UNITY	7.88	0.48 6.67	SPL	9.01	-0.47 -4.96
PAWANUSIT	19.25	1.20 6.65	KIFS	35.45	-1.85 -4.96
EMCO	25.40	1.55 6.50	DHARFIN	7.09	-0.37 -4.96
CAMOLTD	27.55	1.70 6.48	ONEIG	9.59	-0.50 -4.96
SIMPLEXINF	42.80	2.75 6.47	PRATIKSH	5.94	-0.31 -4.96
MARSONS	9.70	0.58 6.38	SAFFRON	10.73	-0.56 -4.96
METROGLOBL	0.70	0.47 6.35	ANUPAM	9.39	-0.49 -4.96
RASOYPR	0.17	0.01 6.25	VITANAGRO	7.86	-0.41 -4.96
GODFREYPROP	520.85	30.60 6.24	GLOBALCA	5.19	-0.27 -4.95
SHYAMTEI	24.55	1.50 6.24	SANPA	89.25	-4.65 -4.95
HCC	43.70	2.55 6.20	SEASONF	6.34	-0.33 -4.95
TRENDELEC	12.69	0.74 6.19	ABQSHIP	12.10	-0.63 -4.95
REDINGTON	141.95	9.20 6.19	HJSHRIPOROL	3.85	-0.20 -4.94
KANCOETA	180.00	10.40 6.13	PADMALVAT	12.90	-0.67 -4.94
AKSCADES	139.15	8.00 6.10	PINCINLIFE	14.10	-2.55 -4.94
MIC	23.40	1.45 6.29	AVL	12.66	-0.66 -4.94
FELDV	27.95	1.60 6.07	PANCM	64.35	-3.30 -4.94
HTECHGEAR	341.45	19.50 6.06	HINDWRS	48.10	-2.50 -4.94
RSSL	233.30	13.20 5.99	ISTRNTEK	7.15	-0.39 -4.94
LOVABLE	233.70	13.20 5.99	INTLNP	8.46	-0.44 -4.94
LIFTECH	266.75	14.80 5.67	PADMANND	59.70	-3.10 -4.94
SHRESRAGHTI	2.92	0.16 5.80	MOORIND	27.95	-1.45 -4.93
ULTRAL	2.92	0.16 5.80	PARNAXLAB	55.00	-2.85 -4.93
VALLUEND	7.69	0.42 5.78	ENTRINT	5.78	-0.30 -4.93
LURKORS	5.70	0.35 5.75	INTRNL	7.15	-0.37 -4.93
GESHIP	41.10	22.55 7.44	INFRAIND	6.75	-0.35 -4.93
BLUECHPT	78.55	4.25 5.72	GORANIN	12.73	-0.66 -4.93
RUBILA	61.80	4.70 5.82	VDEOIND	36.75	-1.90 -4.92
JOKINDO	403.00	21.65 5.68	VKJINFRA	9.28	-0.48 -4.92
HUBTOWN	136.90	7.35 5.67	AMSONS	8.51	-0.44 -4.92
TECHNO	223.10	12.50 5.64	HJSHRIPOROL	4.32	-0.20 -4.92
GAMMONIND	9.81	0.52 5.60	PALSOF	9.27	-0.48 -4.92
INDIBANK	17.15	0.90 5.54	VIRGOGLD	0.58	-0.03 -4.92
SUMEDHA	1.45	0.08 5.63	ALUMINOTOT	1.45	-0.02 -4.92
ITEC	26.20	1.35 4.43	BNL	16.80	-0.87 -4.92
SMT	32.50	1.65 5.38	GOLDTECH	10.26	-0.53 -4.91
WELCORP	4.70	0.25 5.32	INDUSTO	42.65	-2.30 -4.91
NITESHTEST	9.16	0.46 5.29	BGLOBAL	5.42	-0.28 -4.91
PWASIM	28.95	1.45 5.27	VFL	5.23	-0.27 -4.91
JOSTS	40.80	5.02 5.28	CHENRAD	25.20	-1.30 -4.91
SUNTECHNO	0.20	0.01 5.27	JTAPARIA	34.00	-1.75 -4.90
GEETEE	134.40	6.70 5.25	INDBNK	34.00	-1.75 -4.90

