

Stocks extend record run for 2nd day on US-Mexico deal boost

MUMBAI, AUGUST 28 / Market benchmarks in BSE Sensex rose by 202 points to close at a fresh record high while the NSE Nifty ended at its highest in the 11,700 mark for the first time led by gains in RIL, HDFC twins and Maruti.

Continuing its record-breaking run for the second session, the BSE Sensex rose by 202.52 points or 0.52 per cent to close at a new all-time high of 38,896.63 after global markets rejoiced a trade deal between the US and Mexico. The 50-issue Nifty also advanced 46.55 points or 0.40 per cent to close at a record high of 11,700.30. It also hit record intra-day high of 11,760.20, surpassing its previous record of 11,700.55.

"Buoyed global sentiment on account of

positions by participants ahead of August month expiry in derivatives segment on Thursday too supported the bull-run.

Strong gains in metal, energy, auto and power shares lifted the key indices to new highs. Adani Ports and Vedanta Ltd rose the most by 2.2 per cent among other top gainers.

Tuesday bagged a 41 out of 55 oil and gas exploration blocks offered in India's maiden open acreage auction. Reliance Industries Tuesday breached the Rs 1,300-mark to hit a high of Rs 1,323 and finally settled 2.06 per cent higher at Rs 1,318.

HDFC Bank and HDFC also advanced up to 1.48 per cent. Auto major Maruti rose by 1.72 per cent and Axis Bank by 1.62 per cent.

Physical settlement in F&O to attract 0.10% STT: CBDT tells HC

MUMBAI, AUGUST 28 /- The Central Board of Direct Taxes (CBDT) Tuesday told the Bombay High Court that 0.10 per cent securities transactions tax (STT) would be levied on physical delivery of shares in the equity derivatives segment.

A division bench of justices B R Gavai and M S Karnik had last week sought clarity from the CBDT on the STT rate after the Association of National Exchange Members of India (ANMI) filed a petition claiming anomalies on the issue. The ANMI had challenged a July 17 circular issued by the National Stock Exchange (NSE) directing the members in the equity derivatives segment to collect the STT on physical settlement of stock derivatives at the rate of 0.10 per cent with effect from July 26.

The circular had added that if the CBDT issued any clarification or amendment on taxation of physically settled F&O contracts, the exchange would recover such additional tax burden from the members.

The ANMI, a brokers' association, claimed in the petition that this was leading to an ambiguous situation. The NSE seeking to "illegally" pass on a burden of additional taxation is "illegal and arbitrary", it said.

The high court had then directed Additional Solicitor General Anil Singh, appearing for CBDT to clarify. Singh Tuesday submitted a communication addressed by the CBDT which said that the rate of 0.10 per cent would be levied as STT on all transactions including physical delivery of shares in the equity derivatives segment.

Warren Buffett's Berkshire picks up stake in India's Paytm

NEW DELHI, AUGUST 28 /- Warren Buffett's Berkshire Hathaway Inc has acquired a Rs 2,500 crore stake in India's biggest digital-payments firm Paytm, its first investment in the country's burgeoning startup ecosystem.

In a statement, One97 Communications Ltd, which owns the Paytm brand, said US-based Berkshire Hathaway would have a member on the company board in lieu of the investment, but did not disclose the size of the deal or the stake sold.

However, people with direct knowledge of the development said Berkshire would have bought 3-4 per cent stake for about USD 300-350 million (about Rs 2,500 crore), valuing the Indian firm at over USD 10 billion.

The investment has not been made by Buffett in his personal capacity.

Berkshire, which has traditionally invested in companies in sectors like consumer, energy and insurance, joins Japanese giant SoftBank that had last year bought a reported 20 per cent stake in Paytm for an estimated USD 1.4 billion (over Rs

9,000 crore). Other high-profile investors in Paytm include Jack Ma's Alibaba Group and Ant Financial.

Previously in March 2011, Berkshire had talked of paying to enter the Indian non-life insurance sector as a corporate agent of leading player Bajaj Allianz General. That partnership was wound up two years later due to losses.

This would also be the first investment by the firm owned by Buffett, who turns 88 this week, in an unlisted Indian company that still incurs heavy losses.

Popularly known as the Oracle of Omaha, Buffett has till now shied away from investing in technology companies but may have been lured by forecasts of India's digital-payments industry reaching USD 1 trillion by 2023, from about USD 200 billion now. Todd Combs, investment manager at Berkshire, has joined the board of directors of Paytm, the statement said.

"I have been impressed by Paytm and am excited about being a part of its growth story, as it looks to transform payments and financial services in India," Combs said.

GAINERS				LOSERS			
Company	LTP	Change	%Change	Company	LTP	Change	%Change
DUKOFES	54.00	9.00	20.00	CITADEL	30.30	-3.65	-10.75
KIRLOSENG	305.50	50.00	19.50	KAARYASFL	29.25	-2.25	-10.00
WIND	10.40	1.90	18.25	SODHAWARI	26.50	-2.50	-9.43
PNGLOTS	33.50	5.55	19.56	MSPL	13.55	-1.43	-9.55
AAVUSH	58.45	9.45	16.19	ZWELCAST	71.10	-7.85	-9.41
PRADEN	23.85	2.07	8.68	NIKENOS	45.10	-8.10	-18.00
NATHPULP	62.00	8.85	16.65	COMPEAU	254.65	-25.10	-9.77
ADAMTRANS	234.95	31.80	16.65	BEARDSSELL	33.30	-3.20	-8.77
CRINAL	41.60	2.60	6.25	STARLOS	21.20	-2.30	-10.85
LICNETF50	135.00	16.95	14.36	SCANGEMFO	28.45	-2.70	-8.67
GTINDS	20.75	2.55	14.01	AEL	38.90	-3.65	-8.67
SUN	51.85	18.95	36.56	VFIND	10.02	-0.95	-9.49
WENTD	3526.65	398.10	11.22	BSEINFRA	3.24	-0.30	-8.47
EMMBI	154.45	16.45	12.92	WOMENSEXT	58.65	-5.35	-9.26
INVCABLES	22.80	2.40	11.40	ASTA	21.50	-2.00	-9.30
SOL	33.95	3.45	11.31	MRSS	88.45	-7.95	-8.95
FACT	47.00	4.65	10.98	SANGHVIFOR	11.50	-2.75	-8.03
TECMOPES	11.00	1.00	9.09	STARJIO	10.71	-0.92	-7.91
INOVYNTH	11.00	1.00	9.09	CORPCO	24.75	-2.10	-7.82
BIRLAPREC	17.28	1.57	9.99	SHARIBEES	252.11	-20.84	-7.64
SELTRANST	5.20	0.45	9.27	ASTA	833.52	-66.45	-7.98
LUTOSUCH	44.70	4.05	9.96	DCW	25.95	-2.05	-7.32
RCBFVIBG	7.25	0.65	9.85	KANANIND	0.60	-0.54	-7.26
REDINGTON	18.15	2.95	19.01	NECLIFE	21.21	-2.18	-7.23
USHAMART	30.90	2.75	9.77	MODINART	83.40	-6.50	-7.23
LPDC	3.82	0.34	9.77	DACEFRG	9.41	-0.72	-7.11
EDL	22.40	2.00	9.37	ANINDIA	20.20	-2.00	-9.90
MANGIND	0.70	0.06	9.38	CAMEXLT	35.50	-2.70	-7.07
SPIECESL	19.35	1.65	9.32	FRSHTRP	144.75	-10.90	-7.00
PRIZER	310.75	28.00	9.01	SWSTRA	35.65	-3.60	-6.80
DEO	5.54	0.79	13.03	KINGSFIN	23.30	-1.70	-6.80
FERRORAL	6.58	0.94	8.94	HIMPFB	4.69	-0.34	-6.77
KIDGROFS	13.40	1.65	12.31	GENECAP	4.57	-0.29	-6.75
TALVINY	163.80	12.30	8.76	TCCFINQ	32.60	-3.20	-6.59
MUNJALU	69.35	5.55	8.70	GUTHEM	37.60	-2.60	-6.47
KLIMITED	1.08	0.20	18.52	NECIND	142.70	-9.50	-6.65
ZODJRMKJ	44.65	3.50	8.51	FLEXTIUM	30.60	-2.10	-6.42
JAYKAY	6.50	0.50	8.33	SUNLAGR	51.10	-3.60	-6.41
ADANIANT	41.80	3.40	8.17	AMIND	15.95	-0.95	-5.98
JKIL	243.15	18.45	8.21	ISFT	21.75	-1.40	-6.25
SABOOSUD	11.38	0.94	7.98	BKMNDET	17.40	-1.15	-6.20
FELTRA	8.20	0.59	7.62	NECLIFE	21.21	-2.18	-7.23
AFL	87.55	6.40	7.88	BINANIND	95.55	-6.20	-6.09
JAYSHREETA	91.85	6.70	7.88	SEYAIND	57.25	-3.60	-6.04
SHVAMAUTO	31.25	2.50	7.94	AMIND	15.95	-0.95	-5.98
RKEXNORD	51.80	3.75	7.80	AMINPLT	17.65	-1.00	-5.92
BABA	4.63	0.33	7.67	ELECTHERM	49.20	-2.15	-5.19
KLRPM	28.90	1.90	6.58	VASCOBEN	23.05	-1.65	-5.37
INFLAME	59.05	4.05	7.36	DYNAMIC	39.60	-2.40	-5.71
BLUCHJEPT	183.85	12.55	7.33	DHRUV	47.00	-2.75	-5.53
MIOL	52.40	3.60	7.21	INDUSMEDIA	105.65	-6.55	-6.20
EASTSLK	3.43	0.23	7.19	SALONCAT	74.90	-4.60	-5.48
CCHIL	9.43	0.63	7.16	THRUSUGAT	22.65	-1.30	-5.43
SENIFIB	6.24	0.29	5.14	SANJIV	36.20	-2.00	-5.43
CELESTIAL	15.29	1.00	7.00	SWASTIKA	75.00	-3.40	-5.42
DIXON	2659.30	182.90	6.83	DEBCORP	234.55	-13.40	-5.40
SUVEN	16.95	1.10	6.83	VASCOBEN	23.05	-1.65	-5.37
HONDAPOWER	1309.95	83.45	6.80	ANANCHALP	10.04	-0.56	-5.28
VIJAYTORGA	1488.30	92.40	6.72	ORVENPR	58.60	-3.15	-5.28
POODAR	70.90	3.60	5.42	RIV	41.50	-2.25	-5.14
VINDHYATEL	1426.55	88.65	6.51	FILATEX	54.55	-2.95	-5.13
SANTGOBAN	63.50	3.90	6.54	PCJWELLER	85.35	-4.60	-5.11
DSSL	52.40	3.10	5.91	SONPLAST	112.00	-6.00	-5.08
CHOKSI	23.15	1.40	6.44	EMIL	35.40	-1.80	-5.06
SHYAMTEL	9.31	0.56	6.40	TICO	96.90	-5.51	-5.00
ELCUTAS	154.25	9.50	6.42	BHAGANEM	32.15	-1.65	-5.07
ANDREWYU	25.05	1.50	6.37	BHAGANEM	30.40	-1.60	-5.00
CHAMBFERT	161.55	8.55	6.28	MODRNSH	14.25	-0.75	-5.00
2299	12.95	0.70	5.89	SAHARAHSH	56.05	-2.95	-5.00
RKDL	9.98	0.57	6.06	CRANESPOFT	1.33	-0.07	-5.00
OCCAL	108.80	6.20	6.04	SHRILTR	1.71	-0.09	-5.00
MADRASFERT	132.25	7.90	5.98	SANISID	36.10	-1.90	-5.00
AMFL	10.01	0.56	5.93	TAIND	19.19	-1.01	-5.00
CARNATHN	19.70	1.10	5.91	OCEAGRO	16.15	-0.85	-5.00
HINDNATSL	88.10	4.90	5.90	SAHARIND	92.50	-4.80	-5.00
LINPENQO	355.00	19.70	5.88	TERAI	38.00	-2.00	-5.00
AISHWARYA	2.70	0.15	5.88	CIPL	202.40	-10.65	-5.00
GENPAC	18.00	0.90	5.00	SARTHAKGL	6.46	-0.34	-5.00
VEDAVANG	29.70	1.60	5.69	VISOLX	323.00	-17.00	-5.00
HIGHENE	390.00	20.95	5.68	UPSURGE	25.50	-1.50	-5.00
KHATTANLTD	80.05	4.00	5.00	AYONLIFE	6.46	-0.34	-5.00
SPIC	31.90	1.70	5.63	BARONINF	1.91	-0.01	-5.00
CHOKSILA	23.50	1.25	5.62	UNITY	2.85	-0.15	-5.00
SWANNSAR	132.25	7.00	5.29	SANISID	2.09	-0.11	-5.00
IFPUS095	9.50	0.50	5.56	SAREL	19.00	-1.00	-5.00
FRONTSEC	66.45	3.45	5.48	APEX	420.85	-22.15	-5.00
HBBSD	22.00	1.10	5.28	SHREEGANES	91.25	-4.80	-5.00
STRTECH	365.25	18.65	5.38	PERMAGN	132.40	-8.95	-4.99
RAHDEHE	22.00	1.10	5.28	LYNMC	25.50	-1.25	-4.99
HBBSD	22.00	1.10	5.28	CHOKSEC	297.85	-15.65	-4.99
JFL	31.55	1.55	5.17	8KMILES	311.05	-16.35	-4.99
S&L	44.95	2.20	5.11	MKPLD	0.34	-0.04	-4.99
S&L	44.95	2.20	5.11	SANTOSH	6.47	-0.34	-4.99
CEMICRUX	148.85	7.25	5.13	MAYUR	16.20	-0.85	-4.99
KAVTIND	37.70	1.90	5.01	KVAILTY	23.25	-1.22	-4.99
SADHANANQ	27.10	35.55	5.00	CALSOFT	35.20	-1.85	-4.99
TANFACIND	747.00	12.90	5.00	EASUNREYL	5.90	-0.31	-4.99
RAVALSUGAR	24.00	28.80	5.00	MAYUR	16.20	-0.85	-4.99
LIMECHM	76.65	3.65	5.00	GOKUL	12.76	-0.67	-4.99
BOMCOXY	16245.45	668.70	5.00	SONALAD	6.47	-0.34	-4.99
SCAPT	1.30	0.30	5.00	SANTOSH	6.47	-0.34	-4.99
JAUSTUDIO	3.15	0.15	5.00	MAYUR	16.20	-0.85	-4.99
SADHANANQ	27.10	35.55	5.00	EASUNREYL	5.90	-0.31	-4.99
TANFACIND	747.00	12.90	5.00	MAYUR	16.20	-0.85	-4.99
LIMECHM	76.65	3.65	5.00	BLUNLD-B	64.90	-0.34	-4.98
MORARKFI	21.00	1.00	5.00	MMPUBRR-B	83.00	-4.35	-4.98
HINDRADI	2.85	0.50	5.00	MAYUR	16.20	-0.85	-4.98
CALCOM	24.15	1.15	5.00	PANCOCS-B	28.65	-1.50	-4.98
TCLMMD	54.60	2.60	5.00	GLCL	36.55	-1.60	-4.98
BHARTTIND	12.65	0.50	5.00	NATLSTEEL	12.65	-0.63	-4.98
KLNIFRA	0.84	0.04	5.00	TJARIA	14.73	-0.77	-4.97
YSL	8111.15	386.20	5.00	AML	5.74	-0.30	-4.97
2992L	22.90	1.20	5.00	AYNLF	22.85	-2.40	-4.97
ABSENANT	11.55	0.55	5.00	OPTEMUS	123.30	-6.45	-4.97
CEETAIN	5.67	0.27	5.00	SABTN	72.07	-3.48	-4.97
LEENEE	9.45	0.45	5.00	ANDRACEMT	0.10	-0.05	-4.97
INNOVATION	11.55	0.55	5.00	GMETCAL	22.95	-1.20	-4.97
KITPRFI	14.70	0.70	5.00	MERCURYLAB	41.10	-2.10	-4.97
HARLETH	37.80	1.80	5.00	SANTOSH	6.47	-0.34	-4.97
SHREMATL	6.09	0.29	5.00	HPCOTTON	64.05	-2.30	-4.96
IFINSEC	34.65	1.65	5.00	PACIFICI	132.10	-8.90	-4.96
FRUTION	9.45	0.45	5.00	THAKRO	72.80	-3.80	-4.96
GOLKONDA	2.31	0.11	5.00	UNIQE	16.29	-0.85	-4.96
MRO-TEC	37.85	1.80	4.99	VAPPRI	11.89	-0.62	-4.96
NYOGIN	27.40	1.30	4.99	LATIMWTL	52.70	-2.75	-4.96
JBFIN	41.05	1.95	4.99	SUDAI	5.94	-0.31	-4.96

Gold extends gains on jeweller buying, global cues

NEW DELHI, AUGUST 28 /- Gold rose by Rs 150 to Rs 31,150 per ten grams in the gold market on Tuesday, supported by a bullion market Tuesday on steady buying by local jewellers, driven by ongoing festive season demand and positive global cues.

Silver too gained Rs 170 to Rs 38,470 per kg due to increased offtake by industrial units and coin makers.

Traders said sentiment remained strong on the back of continuous buying by local jewellers to meet the festive season demand.

Moreover, positive global cues as dollar eased against its rival currencies overseas, raising the appeal of the precious metals as a safe haven asset, supported the upward in gold.

0.02 per cent to USD 1,211 an ounce and silver by 0.1 per cent to USD 14.87 an ounce in Singapore on Tuesday.

The ANMI, a brokers' association, claimed in the petition that this was leading to an ambiguous situation. The NSE seeking to "illegally" pass on a burden of additional taxation is "illegal and arbitrary", it said.