

Sensex slips from record on profit-booking

MUMBAI, JAN 30 -- The BSE Sensex sank about 250 points to end at 36,033.73 Tuesday as investors booked profits in recent outperformers, while caution prevailed ahead of the Union Budget due later this week.

The Nifty also retreated from its life highs, but managed to close above the crucial 11,000 mark.

The 30-share Sensex, after opening a shade lower at 36,277.12, continued its slide to crack the 36,000 mark and hit a low of 35,993.41 during the day. It finally settled at 36,033.73, down 249.52 points, or 0.69 per cent. The index had



gained 232.81 points on Monday and closed at a record high of 36,283.25.

The Nifty too closed lower by 80.75 points, or 0.73 per cent, at 11,049.68 after hitting a low of 11,033.90.

It had ended at a lifetime high of 11,300.40 on Monday.

Brokers said investors took money off the table and adopted a cautious stance ahead of the Union Budget on February 1.

They also adopted a wait-and-watch mode ahead of the US Federal Reserve's two-day monetary policy meeting.

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Kotak MF launches Kotak India Growth Fund Series 4

MUMBAI, JAN 30 -- Kotak Mutual Fund Tuesday announced the launch of a new scheme with an aim to invest across large cap, mid cap and small cap stocks. The new fund offer (NFO) for Kotak India Growth Fund Series 4 is open for subscription till February 12. "The fund aims to invest 90-100 per cent in Indian equities spread across large cap, mid cap and small cap stocks. It aims to generate capital appreciation from a diversified portfolio across market capitalisation and sectors," Kotak Mutual Fund said in a statement.

According to the company, the fund has a unique strategy, through which in a declining market the scheme would seek to limit its downside by purchasing assets over three years "At The Money (ATM) Nifty 50 Put option with strike price around current levels."

Gold only alternative currencies to have worked: Kotak

DAVOS, JAN 30 -- A firm believer in formal banking systems, eminent banker Uday Kotak feels gold is the only alternative currency that has worked ever without any state support and sees no regulatory backing in immediate future for numerous crypto currencies that have cropped up.

The most famous among all, bitcoin has been seeing a huge traction lately even as its prices have been extremely volatile, surging to close to USD 20,000 per unit a few weeks ago but only to fall below USD 10,000 soon after.

Kotak, who has overseen one of the biggest success stories of a new age bank as head of Kotak Mahindra Bank, also said that real estate market is unlikely to recover anytime soon as the money has moved out of land to financial assets.

"I am a believer that the only crypto currency that has worked in the world is gold. That is also not issued by any state anywhere and unless we reach a stage where we have an alternative currency that has same trust of people as that with gold, it will be very difficult for the authorities to allow any new crypto currencies," Kotak told PTI in an interview.

Kotak was here last week to attend the World Economic

Forum (WEF) Annual Meeting, where crypto currencies were one of the major points of discussion with regard to the financial markets.

The business leaders present at WEF felt that the valuations and varieties of crypto-assets now available have raised fears of an overheated market.

At the same time, some felt that with smart regulation and further innovation, crypto-assets can find a good place over the time in financial markets.

IMF Chief Christine Lagarde said that the multilateral financial institution is already looking into the issues relating to crypto currencies to analyse potential risks arising out of this new asset class due to the anonymity attached to it and the possible money laundering risks, while the US Treasury Secretary Steven Mnuchin asserted that these currencies would not be allowed at all for any illicit trades.

Lagarde, however, said that the new technologies that have led to creation of crypto currencies need to be analysed properly and felt that innovative technologies can help improve the financial inclusion scenario in the world. (PTI)

STOCK QUOTATIONS

| Company | LTP | Change | %Change | Company | LTP | Change | %Change |
|---------------|---------|--------|---------|------------|---------|---------|---------|
| AINERS | | | | | | | |
| GLUFOIL | 14.82 | 2.47 | 20.00 | ARYACAPM | 27.20 | -5.60 | -17.07 |
| DENORA | 394.25 | 57.20 | 20.00 | BHUSANSTL | 49.80 | -8.35 | -14.36 |
| NARAYANA | 53.82 | 8.55 | 19.21 | SHARADEES | 242.69 | 37.20 | 30.30 |
| KAPILRAJ | 35.25 | 1.55 | 4.50 | RATNABHUMI | 32.30 | -4.20 | -11.51 |
| MONNETISPA | 28.85 | 3.35 | 13.14 | FIRSTJOB | 14.45 | -1.65 | -10.25 |
| SHRDEEMS | 57.20 | 5.80 | 11.40 | ACQOL | 1391.65 | 154.65 | 11.13 |
| OPCHAINS | 24.30 | 2.40 | 10.96 | SHAFHFOOD | 17.90 | -19.30 | -99.00 |
| ROOM | 30.10 | 2.85 | 10.46 | AMISQEPG | 9.77 | -1.08 | -9.95 |
| WINDTEK | 67.30 | 5.10 | 9.97 | ROSBUILD | 105.30 | -11.60 | -9.97 |
| TMEX | 65.55 | 7.00 | 10.68 | ARMBHANG | 56.15 | -5.85 | -9.44 |
| INFTECH | 0.95 | 0.08 | 9.20 | RCCL | 48.10 | -5.00 | -9.42 |
| COFINANCE | 19.20 | 1.95 | 10.16 | WOCKPHARMA | 825.55 | -83.45 | -9.18 |
| ACFSL | 40.90 | 3.30 | 8.78 | WALU | 11.30 | -1.30 | -10.57 |
| SYSICHEM | 14.80 | 1.15 | 8.55 | KAARYASL | 41.00 | -4.00 | -8.89 |
| VELIO | 0.61 | 0.01 | 1.64 | WINDLOWJIT | 99.95 | -0.75 | -0.89 |
| TRANSCHEM | 36.85 | 2.85 | 8.36 | JKSHE | 73.05 | -7.10 | -8.86 |
| LGBSROSLTD | 1020.00 | 77.50 | 8.22 | MUKESHB | 91.25 | -8.45 | -8.48 |
| MAGAROL | 12.20 | 0.20 | 1.63 | WINDMILL | 10.25 | -0.81 | -7.81 |
| TRIPROJECT | 2.45 | 1.75 | 7.71 | PGL | 19.30 | -1.70 | -8.10 |
| DECNGLD | 38.65 | 2.65 | 7.38 | PAISALO | 278.70 | -24.50 | -8.08 |
| HCG | 124.25 | 18.55 | 16.53 | AMNYSYTEX | 63.10 | -5.45 | -7.95 |
| UNIFLY | 430.95 | 25.15 | 6.20 | RAMANEWS | 28.30 | -2.40 | -7.82 |
| HPL | 155.90 | 11.00 | 6.20 | KIANTUM | 793.90 | -66.70 | -7.75 |
| JHS | 72.85 | 4.20 | 6.12 | RCWELLER | 520.85 | -42.90 | -7.61 |
| IFRPL2933 | 10.20 | 0.60 | 6.06 | INDIBANK | 11.80 | -0.80 | -6.74 |
| SCSSTECH | 206.80 | 14.80 | 6.05 | NAHARCAP | 171.30 | -13.85 | -7.48 |
| GRNLAMIND | 1280.95 | 72.65 | 6.01 | KILBURN | 123.90 | -10.00 | -7.47 |
| QUILFM | 14.20 | 0.70 | 5.07 | ALCOXIA | 54.95 | -4.15 | -7.46 |
| MODWOL | 4.62 | 0.22 | 5.00 | RCIND | 64.90 | -16.35 | -7.09 |
| UNIABEXAL | 539.15 | 26.55 | 5.00 | SHAKTIPUMP | 526.70 | -40.15 | -7.08 |
| MELENER | 142.20 | 7.45 | 5.23 | WINDMILL | 147.40 | -11.60 | -7.07 |
| KEMP | 578.80 | 27.55 | 5.00 | HARYNACAP | 54.60 | -4.15 | -7.06 |
| OMNITEX | 17.85 | 0.85 | 5.00 | DHOOTIN | 74.55 | -5.65 | -7.04 |
| GLUBHARTI | 110.75 | 5.75 | 5.00 | RCWELLER | 160.05 | -11.35 | -6.95 |
| VINTROF | 0.45 | 0.02 | 5.00 | THEYKEYE | 187.65 | -13.95 | -6.92 |
| ZBINTXPP | 537.60 | 26.80 | 5.00 | RCLENPLAD | 13.30 | -0.99 | -6.91 |
| LACTOSO | 143.90 | 6.55 | 5.00 | INDORAMA | 41.90 | -3.10 | -6.89 |
| GRACYINF | 0.21 | 0.01 | 5.00 | RCWELLER | 69.85 | -5.05 | -6.89 |
| TRAKDEV | 75.60 | 3.60 | 5.00 | EMMEI | 192.65 | -14.00 | -6.77 |
| BAGADA | 9.45 | 0.45 | 5.00 | SAMBANDAM | 148.80 | -10.75 | -6.74 |
| ALCOXIA | 2.75 | 0.15 | 5.00 | ALCOXIA | 162.00 | -11.60 | -6.73 |
| PACT | 3.78 | 0.18 | 5.00 | SUBEX | 9.97 | -0.71 | -6.54 |
| MARGOPIN | 15.75 | 0.75 | 5.00 | BEDMUTHA | 24.30 | -1.70 | -6.54 |
| PHOENIXNT | 54.25 | 2.75 | 5.00 | RCWELLER | 30.75 | -2.15 | -6.54 |
| LIBORDFIN | 14.70 | 0.70 | 5.00 | SUVEN | 224.10 | -16.60 | -6.50 |
| SCAPPOV | 9.87 | 0.47 | 5.00 | NARAGRINDO | 481.35 | -33.35 | -6.48 |
| CI | 5.05 | 0.25 | 5.00 | CONCORD | 228.20 | -15.60 | -6.47 |
| FRANKLININD | 12.39 | 0.59 | 5.00 | AGRITCHE | 100.75 | -6.90 | -6.41 |
| SCFL | 11.34 | 0.54 | 5.00 | SAKTHIFIN | 37.95 | -2.60 | -6.41 |
| SHVPL | 3.99 | 0.19 | 5.00 | TERASOFT | 68.80 | -4.70 | -6.39 |
| NILACHAL | 31.85 | 1.50 | 4.99 | SRINAT | 66.25 | -4.40 | -6.32 |
| SIBARAUT | 19.57 | 0.93 | 4.99 | SUNDARAM | 4.30 | -0.29 | -6.32 |
| SAVAJIHOTEL | 284.85 | 13.55 | 4.99 | DFM | 1583.45 | -106.55 | -6.30 |
| PARVATEL | 38.95 | 1.85 | 4.99 | VARUNANEE | 45.60 | -3.00 | -6.30 |
| LINKPH | 33.85 | 1.60 | 4.99 | JAYCH | 18.35 | -1.20 | -6.14 |
| AUROPLA | 90.40 | 4.90 | 4.99 | ADIT | 42.15 | -2.75 | -6.12 |
| ARUNTEL | 252.20 | 10.55 | 4.99 | SARGISO | 69.20 | -45.00 | -6.11 |
| RADHEYE | 13.88 | 0.66 | 4.99 | TAMBOL | 102.55 | -6.65 | -6.09 |
| BULL | 42.10 | 2.00 | 4.99 | DUKEOPS | 95.50 | -6.15 | -6.05 |
| BANASFN | 4.25 | 0.23 | 4.99 | CONCORD | 52.25 | -7.85 | -5.99 |
| AMBALASA | 12.01 | 0.57 | 4.99 | KANDAGIRI | 38.35 | -2.30 | -5.95 |
| SADHANANO | 180.30 | 8.55 | 4.98 | PANCHSHEEL | 94.05 | -5.95 | -5.95 |
| MADHURINDO | 18.25 | 0.85 | 4.98 | SHYBELL | 65.15 | -4.38 | -5.95 |
| INDNBK | 47.45 | 2.35 | 4.98 | SYBLY | 5.80 | -0.36 | -5.84 |
| YORKPEP | 10.55 | 0.50 | 4.98 | BKMLCS | 73.05 | -45.45 | -5.83 |
| LAKPKE | 52.70 | 2.50 | 4.98 | AURIONPRO | 214.00 | -13.10 | -5.79 |
| SCANDENT | 3.86 | 0.19 | 4.98 | ADHAR | 31.50 | -2.10 | -5.79 |
| INDOANEX | 10.14 | 0.48 | 4.97 | GAEI | 225.30 | -13.75 | -5.75 |
| MARPHXLD | 152.10 | 7.20 | 4.97 | LAKSHMILL | 367.70 | -223.30 | -5.73 |
| TKMLTD | 19.18 | 0.92 | 4.97 | RCWELLER | 920.65 | -52.05 | -5.67 |
| URJAGLOBA | 9.72 | 0.46 | 4.97 | BLKSHAYP | 55.05 | -3.30 | -5.66 |
| SHOOVTR | 8.66 | 0.41 | 4.97 | MANORG | 192.55 | -11.40 | -5.60 |
| STAMPEDU | 6.93 | 0.33 | 4.97 | SHYNOF | 119.60 | -7.35 | -5.57 |
| PARLESOFT | 11.41 | 0.54 | 4.97 | PPAP | 59.65 | -34.65 | -5.54 |
| AMARSEC | 40.10 | 1.90 | 4.97 | MIOO | 23.00 | -1.34 | -5.51 |
| BESTESTD | 12.80 | 0.60 | 4.97 | BLKSUG | 13.12 | -0.75 | -5.41 |
| BKMINST | 40.15 | 1.90 | 4.97 | BLS | 21.00 | -12.05 | -5.40 |
| BFFL | 17.33 | 0.82 | 4.97 | VALSONQ | 39.50 | -2.25 | -5.39 |
| FRONTBUSS | 8.24 | 0.39 | 4.97 | STRITEX | 364.80 | -20.65 | -5.36 |
| PHRMSA | 4.83 | 0.23 | 4.95 | RYNIND | 53.00 | -3.00 | -5.32 |
| KINGSINFR | 19.00 | 0.90 | 4.97 | CORALAB | 723.20 | -40.90 | -5.35 |
| VIKASWSP | 18.72 | 0.79 | 4.96 | SKIPPERR | 221.70 | -12.50 | -5.34 |
| PARCABLES | 12.70 | 0.60 | 4.96 | BANG | 39.50 | -2.00 | -5.33 |
| MONNETPRO | 16.28 | 0.77 | 4.96 | SICAL | 213.90 | -12.00 | -5.31 |
| BPTX | 13.96 | 0.66 | 4.96 | NTCIND | 47.45 | -2.65 | -5.29 |
| CINDHO | 22.25 | 1.05 | 4.95 | TINPLATE | 265.30 | -14.70 | -5.25 |
| JHACC | 5.73 | 0.27 | 4.95 | NOVLOB | 40.45 | -2.35 | -5.25 |
| INFINSEC | 39.25 | 1.85 | 4.95 | NOL | 42.45 | -2.35 | -5.25 |
| HSBTOCK | 46.65 | 2.20 | 4.95 | JINDRILL | 189.20 | -10.45 | -5.23 |
| PHOTON | 42.50 | 2.00 | 4.94 | NRIBEARING | 184.85 | -9.05 | -5.21 |
| VRIND | 59.75 | 1.40 | 4.94 | HONDAPOWER | 1420.60 | -77.30 | -5.16 |
| RAMPICPOLY | 6.37 | 0.30 | 4.94 | BALMINES | 682.15 | -37.10 | -5.16 |
| SPICEJET | 127.70 | 6.00 | 4.93 | KINGFA | 1022.30 | -55.55 | -5.15 |
| NEONFRA | 35.10 | 1.65 | 4.93 | HONARCH | 83.00 | -4.50 | -5.14 |
| MORARKP | 35.10 | 1.65 | 4.93 | NITTAGELA | 60.30 | -12.50 | -5.13 |
| NEONFRA | 38.30 | 1.80 | 4.93 | SMIT | 231.45 | -12.35 | -5.08 |
| EDUCOMP | 25.60 | 1.20 | 4.92 | NOVCOMTX | 61.00 | -3.35 | -5.07 |
| GOMCOOM | 6.19 | 0.29 | 4.92 | AMBITON | 43.20 | -2.30 | -5.05 |
| OPTECORP | 10.67 | 0.50 | 4.92 | ARSHIYA | 96.95 | -5.15 | -4.94 |
| BETAND | 12.90 | 0.60 | 4.92 | ROYAL | 29.20 | -1.50 | -4.92 |
| OSASOEC | 34.15 | 1.60 | 4.92 | GOPALA | 151.80 | -8.05 | -4.94 |
| JFINNOF | 54.35 | 2.55 | 4.92 | KAUSHALYA | 3.81 | -0.19 | -5.00 |
| APL | 25.60 | 1.20 | 4.92 | NUTEK | 51.33 | -0.07 | -0.00 |
| KLYNCEM | 9.41 | 0.44 | 4.91 | APEX | 643.50 | -33.85 | -5.00 |
| INDOSOLAR | 10.68 | 0.50 | 4.91 | DUNGCANENG | 81.70 | -4.30 | -5.00 |
| ESL | 4.49 | 0.21 | 4.91 | OMNIAK | 1.71 | -0.09 | -5.00 |
| SVLPH | 5.88 | 0.28 | 4.91 | AGARIND | 570.50 | -30.00 | -5.00 |
| CRANEX | 22.45 | 1.05 | 4.91 | TUJARA | 13.49 | -0.71 | -5.00 |
| RAP | 9.40 | 0.44 | 4.91 | MODRNSH | 19.95 | -1.05 | -5.00 |
| KUMARVI | 1.60 | 0.08 | 4.91 | GARNETIND | 170.40 | -94.20 | -5.00 |
| TRISHAKT | 14.95 | 0.70 | 4.91 | WATERBASE | 288.05 | -11.55 | -5.00 |
| AINFRA | 57.70 | 2.70 | 4.91 | VENLONENT | 3.80 | -0.20 | -5.00 |
| TGRFIN | 1.50 | 0.07 | 4.91 | TRINITY | 7.50 | -0.40 | -5.00 |
| POUMJEND | 14.76 | 0.69 | 4.90 | MEL | 12.35 | -0.65 | -5.00 |
| STELLAR | 5.99 | 0.28 | 4.90 | SYNTHFO | 3.60 | -0.19 | -5.00 |
| SUJANALIN | 0.05 | 0.03 | 4.90 | CEETAIN | 13.68 | -0.70 | -5.00 |
| CEMOPH | 43.90 | 2.05 | 4.90 | BRV | 1.52 | -0.08 | -5.00 |
| SANTEX | 46.05 | 2.15 | 4.90 | RASANDIK | 21.70 | -1.30 | -5.00 |
| FLOHACORP | 10.06 | 0.47 | 4.80 | GOLKUNDA | 19.00 | -1.00 | -5.00 |
| DEVINE | | | | | | | |