# Markets reel for third day on macro, valuation worries; FMCG, bank stocks weigh

**MUMBAI, SEPT 19 /--/** Stocks spiralled lower for the third straight session Wednesday as many investors pared their portfolios even as the rupee staged a recovery and global equities shrugged off the US-China trade tensions. The BSE benchmark Sensex tumbled 169 points to end at a near two-month low of 37,121.22, while the broader NSE Nifty dropped 44.55 points to 11,234.35. The 30-share Sensex has now lost about 970 points in three days, largely due to rupee woes, high crude oil prices, unabated foreign fund outflows and escalating trade tensions between the US and China. Meanwhile, the rupee appreciated 49 paise intra-day against the dollar to 72.49. Globally, Asian and European markets rose as investors wagered on a less-than-expected impact of the US-China trade conflict. Stocks saw a positive start as the Sensex touched a high of 37,530.63 intra-day in tune with the rupee recovering from its record low. However, the index turned weak in late-afternoon trade and closed lower by 169.45 points, or 0.45 per cent, at 37,121.22. This is its lowest closing since July 26 when it had finished at 36,984.64.

The NSE Nifty dropped 44.55 points, or 0.39 per cent, to 11,234.35. Intra-day, it shuttled between 11,332.05 and 11,210.90.

There were no signs of change in trading preference of foreign portfolio investors who net sold shares worth Rs 1,143.73 crore Tuesday. Domestic institutional investors (DIIs) picked up equities worth a net Rs 264.66 crore, according to provisional data. Markets will remain closed Thursday on account of 'Muharram'.

"Market is likely to remain volatile considering higher oil price, widening CAD and upcoming RBI policy meet," said Vinod Nair, Head of Research, Geojit Financial Services.

## STOCK QUOTATIONS

| Company | LTP | Change | %Change |
|---|---|---|---|
| **GAINERS** | | | |
| JLMORI | 2563.60 | 427.25 | 20.00 |
| PGEL | 169.55 | 27.95 | 19.74 |
| PWASML | 49.35 | 7.35 | 17.50 |
| PANCHMAHQ | 40.75 | 5.75 | 16.43 |
| MEL | 10.33 | 1.33 | 14.78 |
| POKARNA | 164.35 | 19.70 | 13.62 |
| BLOOM | 26.70 | 3.20 | 13.62 |
| VEERHEALTH | 12.15 | 1.28 | 11.78 |
| DCMSHRIRAM* | 472.35 | 49.70 | 11.76 |
| WEIZFOREX | 566.20 | 59.50 | 11.74 |
| NITCO | 57.15 | 5.65 | 10.97 |
| VASINFRA | 4.70 | 0.45 | 10.59 |
| MSRINDIA | 19.95 | 1.85 | 10.22 |
| BEDMUTHA | 22.55 | 2.05 | 10.00 |
| MAGADHSUGAR | 148.55 | 13.50 | 10.00 |
| PENTAGRAPH | 0.55 | 0.05 | 10.00 |
| NOL | 31.50 | 2.85 | 9.95 |
| JYOTI | 34.20 | 2.65 | 8.40 |
| METROGLOBL | 71.55 | 5.50 | 8.33 |
| NAGREEKEXP | 29.00 | 2.20 | 8.21 |
| TISL | 3.49 | 0.26 | 8.05 |
| COSBOARD | 23.00 | 1.70 | 7.98 |
| PMCFIN | 0.55 | 0.04 | 7.84 |
| KOHINOOR | 37.40 | 2.70 | 7.78 |
| DEEPAKNI | 289.30 | 20.80 | 7.75 |
| NTCIND | 38.40 | 2.75 | 7.71 |
| UNIPHOS | 128.85 | 9.20 | 7.69 |
| RAJSREESUG | 32.70 | 2.25 | 7.39 |
| DHAMPURSUG | 146.70 | 10.00 | 7.32 |
| GGENG | 54.80 | 3.65 | 7.14 |
| CEEJAY | 109.25 | 7.25 | 7.11 |
| GENUSPAPER | 11.94 | 0.74 | 6.61 |
| POLYSPIN | 130.00 | 8.00 | 6.56 |
| JINDALPOLY | 309.50 | 18.45 | 6.34 |
| RAJOOENG | 42.05 | 2.45 | 6.19 |
| JK AGRI | 1357.40 | 78.90 | 6.17 |
| KESARENT | 42.35 | 2.45 | 6.14 |
| SYNCOMF | 1.04 | 0.06 | 6.12 |
| GLOBUSSPR | 207.60 | 11.85 | 6.05 |
| PALASHSEC | 49.20 | 2.80 | 6.03 |
| ORIENTREF | 248.65 | 13.90 | 5.92 |
| NAGPI | 34.95 | 1.95 | 5.91 |
| WSTCSTPAPR | 378.60 | 21.10 | 5.90 |
| TRIOMERC | 18.00 | 1.00 | 5.88 |
| AMBITION | 31.50 | 1.70 | 5.69 |
| NRAGRINDQ | 573.10 | 29.85 | 5.49 |
| NATPLAS | 51.90 | 2.65 | 5.38 |
| SCSL | 12.37 | 0.63 | 5.37 |
| WSFIN | 30.50 | 1.55 | 5.35 |
| BRPL | 40.00 | 2.00 | 5.26 |
| BRIJLEAS | 0.20 | 0.01 | 5.26 |
| SUPTANERY | 3.90 | 0.19 | 5.12 |
| MEP | 49.20 | 2.35 | 5.02 |
| UMESLTD | 1.47 | 0.07 | 5.00 |
| BAGFILMS | 5.46 | 0.26 | 5.00 |
| PRADIP | 1.89 | 0.09 | 5.00 |
| GREYCELLS | 35.70 | 1.70 | 5.00 |
| CRAVATEX | 391.70 | 18.65 | 5.00 |
| PACIFICI | 147.00 | 7.00 | 5.00 |
| RTSPOWR | 38.85 | 1.85 | 5.00 |
| PAUSHAKLTD | 3063.10 | 145.85 | 5.00 |
| GKB | 150.15 | 7.15 | 5.00 |
| ADVIKCA | 2.10 | 0.10 | 5.00 |
| OSCAR | 55.70 | 2.65 | 5.00 |
| CJGEL | 11.55 | 0.55 | 5.00 |
| VXLINSTR | 7.98 | 0.38 | 5.00 |
| SPCAPIT | 27.30 | 1.30 | 5.00 |
| GANGAPA | 81.90 | 3.90 | 5.00 |
| ARROWGREEN | 129.30 | 6.15 | 4.99 |
| GGPL | 37.85 | 1.80 | 4.99 |
| SHIVAEXPO | 8.63 | 0.41 | 4.99 |
| LAURLOR | 53.70 | 2.55 | 4.99 |
| DELTAMAGNT | 129.30 | 6.15 | 4.99 |
| ACCEL | 8.41 | 0.40 | 4.99 |
| TERAI | 37.85 | 1.80 | 4.99 |
| FLORACORP | 21.90 | 1.04 | 4.99 |
| SAVFI | 6.73 | 0.32 | 4.99 |
| OSWAYRN | 4.42 | 0.21 | 4.99 |
| SANPA | 241.80 | 11.50 | 4.99 |
| RESPONSINF | 10.30 | 0.49 | 4.99 |
| ISFT | 192.00 | 9.10 | 4.98 |
| 8KMILES | 261.25 | 12.40 | 4.98 |
| ADIRASA | 42.15 | 2.00 | 4.98 |
| TUTIALKA | 5.27 | 0.25 | 4.98 |
| ISHITADR | 17.06 | 0.81 | 4.98 |
| SSLEL | 43.25 | 2.05 | 4.98 |
| EASUNREYRL | 10.55 | 0.50 | 4.98 |
| SGL | 10.99 | 0.52 | 4.97 |
| JAIBALAJI | 14.79 | 0.70 | 4.97 |
| SPLAND | 12.45 | 0.59 | 4.97 |
| OBRSESY | 6.34 | 0.30 | 4.97 |
| ECORECO | 41.15 | 1.95 | 4.97 |
| INDSUCR | 23.25 | 1.10 | 4.97 |
| REGALIAA | 18.57 | 0.88 | 4.97 |
| RISHDIGA | 118.30 | 5.60 | 4.97 |
| SHREMETAL | 9.30 | 0.44 | 4.97 |
| HINDHARD | 126.95 | 6.00 | 4.96 |
| SIMRAN | 66.65 | 3.15 | 4.96 |
| GAYATRI | 3.81 | 0.18 | 4.96 |
| ETIL | 11.85 | 0.56 | 4.96 |
| BNL | 12.91 | 0.61 | 4.96 |
| BHASKAGR | 23.47 | 1.11 | 4.96 |
| DIVSHKT | 112.15 | 5.30 | 4.96 |
| SAHYOGMULT | 7.83 | 0.37 | 4.96 |
| FRANKLININD | 12.70 | 0.60 | 4.96 |
| HEALTHTECH | 6.98 | 0.33 | 4.96 |
| PERMAGN | 186.65 | 8.80 | 4.95 |
| KUANTUM | 711.60 | 33.55 | 4.95 |
| PRECISIO | 22.25 | 1.05 | 4.95 |
| TEEAI | 28.60 | 1.35 | 4.95 |
| SPLIL | 56.25 | 2.65 | 4.94 |
| SRINACHA | 17.00 | 0.80 | 4.94 |
| KILBURNC | 77.50 | 3.65 | 4.94 |
| MERCANTILE | 9.77 | 0.46 | 4.94 |
| SAMTELIN | 1.70 | 0.08 | 4.94 |
| MOHITPPR | 13.80 | 0.65 | 4.94 |
| GOGIACAP | 27.60 | 1.30 | 4.94 |
| FILATFASH | 2.55 | 0.12 | 4.94 |
| CONTAINER | 14.45 | 0.68 | 4.94 |
| MANJEERA | 53.25 | 2.50 | 4.93 |
| MDRNSTL | 7.45 | 0.35 | 4.93 |
| KABSON | 7.24 | 0.34 | 4.93 |
| GANGOTRI | 4.26 | 0.20 | 4.93 |
| MURUDCERA | 30.90 | 1.45 | 4.92 |
| KFBL | 76.80 | 3.60 | 4.92 |
| BIRLAPREC | 19.20 | 0.90 | 4.92 |
| JINDCAP | 6.82 | 0.32 | 4.92 |

| Company | LTP | Change | %Change |
|---|---|---|---|
| **LOSERS** | | | |
| ROLTA | 20.25 | -5.05 | -19.96 |
| KIOCL | 183.90 | -45.50 | -19.83 |
| SPECTRA | 12.85 | -2.11 | -14.10 |
| ANG | 48.00 | -7.00 | -12.73 |
| CPRISIK | 40.00 | -5.70 | -12.47 |
| FILTRA | 23.45 | -3.00 | -11.34 |
| ACME | 13.51 | -1.72 | -11.29 |
| RNAM | 190.00 | -24.15 | -11.28 |
| NEHAINT | 5.43 | -0.66 | -10.84 |
| TVF1G | 9.45 | -1.05 | -10.00 |
| PICCASUG | 6.32 | -0.70 | -9.97 |
| JCTLTD | 2.35 | -0.26 | -9.96 |
| RCLENDPLAG | 21.35 | -2.30 | -9.73 |
| DACEFRG | 9.20 | -0.99 | -9.72 |
| TPKINDTRG | 9.05 | -0.95 | -9.50 |
| RELINFRA | 387.65 | -40.25 | -9.41 |
| TVF2D | 8.25 | -0.85 | -9.34 |
| PRIME | 90.05 | -8.95 | -9.04 |
| HDFCAMC | 1408.55 | -131.65 | -8.55 |
| LAFFANSQ | 21.10 | -1.95 | -8.46 |
| KAVITIND | 31.00 | -2.85 | -8.42 |
| SAPL | 163.75 | -14.90 | -8.34 |
| RATHIGRA | 5.01 | -0.45 | -8.24 |
| SELMCL | 1.45 | -0.13 | -8.23 |
| ZIMLAB | 335.00 | -30.00 | -8.22 |
| SWASTIKA | 70.75 | -6.20 | -8.06 |
| EASTRED | 51.10 | -4.45 | -8.01 |
| RELCAPITAL | 361.25 | -30.85 | -7.87 |
| SPRAYKING | 23.50 | -2.00 | -7.84 |
| THEINVEST | 252.05 | -21.25 | -7.78 |
| RCOM | 14.90 | -1.25 | -7.74 |
| MRCEXIM | 3.95 | -0.33 | -7.71 |
| SKPSEC | 57.15 | -4.75 | -7.67 |
| MAKERSL | 86.00 | -6.95 | -7.48 |
| TAKE | 180.75 | -14.60 | -7.47 |
| LEHIL | 26.40 | -2.10 | -7.37 |
| TRANSCHEM | 26.65 | -2.05 | -7.14 |
| KTIL | 90.40 | -6.85 | -7.04 |
| PRITHVIEXCH | 42.00 | -3.00 | -6.67 |
| SPMLINFRA | 56.10 | -4.00 | -6.66 |
| TALBROSENG | 223.05 | -15.75 | -6.60 |
| MANOMAY | 38.30 | -2.70 | -6.59 |
| VIJAYABANK | 52.70 | -3.70 | -6.56 |
| PURVA | 80.60 | -5.65 | -6.55 |
| SUMEDHA | 26.35 | -1.80 | -6.39 |
| VIVIDHA | 0.90 | -0.06 | -6.25 |
| DATAMATICS | 129.55 | -8.45 | -6.12 |
| HINDMOTORS | 9.09 | -0.59 | -6.10 |
| BNKCAP | 136.20 | -8.85 | -6.10 |
| ZENIFIB | 70.90 | -4.60 | -6.09 |
| ORIENTABRA | 32.45 | -2.10 | -6.08 |
| CITADEL | 31.00 | -2.00 | -6.06 |
| AGARIND | 252.00 | -16.10 | -6.01 |
| GRAVITA | 100.20 | -6.40 | -6.00 |
| PFIZER | 3113.15 | -197.60 | -5.97 |
| SHIRPUR-G | 82.10 | -5.20 | -5.96 |
| TDPOWERSYS | 110.50 | -7.00 | -5.96 |
| SANDUMA | 1258.25 | -79.35 | -5.93 |
| PCS | 14.01 | -0.88 | -5.91 |
| CELEBRITY | 10.36 | -0.65 | -5.90 |
| BRNL | 150.60 | -9.30 | -5.82 |
| KLRFM | 45.40 | -2.80 | -5.81 |
| UCOBANK | 19.50 | -1.20 | -5.80 |
| SMSLIFE | 428.60 | -26.40 | -5.80 |
| RICHAIND | 5.90 | -0.36 | -5.75 |
| JTLINFRA | 127.20 | -7.75 | -5.74 |
| ASHFL | 76.50 | -4.65 | -5.73 |
| VAMSHIRU | 39.60 | -2.40 | -5.71 |
| AEL | 31.40 | -1.90 | -5.71 |
| PPAP | 438.60 | -26.50 | -5.70 |
| UFO | 341.00 | -20.60 | -5.70 |
| WOMENSNEXT | 58.00 | -3.50 | -5.69 |
| FERVENTSYN | 24.05 | -1.45 | -5.69 |
| EDELWEISS | 244.35 | -14.70 | -5.67 |
| HIGHENE | 381.10 | -22.90 | -5.67 |
| APTECHT | 173.80 | -10.35 | -5.62 |
| MANGLMCEM | 237.20 | -14.05 | -5.59 |
| NECLIFE | 25.35 | -1.50 | -5.59 |
| RPOWER | 31.50 | -1.85 | -5.55 |
| FOSECOIND | 1491.10 | -87.70 | -5.55 |
| DEN | 56.75 | -3.30 | -5.50 |
| JAYKAY | 6.19 | -0.36 | -5.50 |
| HCL-INSYS | 29.60 | -1.70 | -5.43 |
| VELHO | 6.12 | -0.35 | -5.41 |
| PRIMEURB | 13.15 | -0.75 | -5.40 |
| TAINWALCHM | 88.95 | -5.00 | -5.32 |
| FAZE3Q | 44.60 | -2.50 | -5.31 |
| NATPEROX | 4510.50 | -252.15 | -5.29 |
| NECCLTD | 10.39 | -0.58 | -5.29 |
| ALBERTDA | 698.35 | -38.50 | -5.22 |
| VERTEX | 2.00 | -0.11 | -5.21 |
| IVC | 8.77 | -0.48 | -5.19 |
| INVENTURE | 13.75 | -0.75 | -5.17 |
| GENESYS | 171.45 | -9.20 | -5.09 |
| BLUECHIPT | 176.50 | -9.45 | -5.08 |
| MAXVIL | 61.75 | -3.30 | -5.07 |
| TASTYBIT | 9616.85 | -508.30 | -5.02 |
| ELAND | 6.46 | -0.34 | -5.00 |
| EMCO | 8.74 | -0.46 | -5.00 |
| SITASHREE | 1.14 | -0.06 | -5.00 |
| SARDAPLY | 107.35 | -5.65 | -5.00 |
| CORPOCO | 17.10 | -0.90 | -5.00 |
| VANTAGE | 13.30 | -0.70 | -5.00 |
| DAULAT | 8.93 | -0.47 | -5.00 |
| SHEETAL | 4.94 | -0.26 | -5.00 |
| VICTORYPP | 60.85 | -3.20 | -5.00 |
| ROSELABS | 20.90 | -1.10 | -5.00 |
| ADVENT | 2.09 | -0.11 | -5.00 |
| PFLINFOTC | 3.61 | -0.19 | -5.00 |
| ELAND | 6.46 | -0.34 | -5.00 |
| SITASHREE | 1.14 | -0.06 | -5.00 |
| LOOKS | 10.08 | -0.53 | -5.00 |
| NIBL | 27.55 | -1.45 | -5.00 |
| SHREETULSI | 12.16 | -0.64 | -5.00 |
| QFSL | 0.19 | -0.01 | -5.00 |
| GTV | 28.50 | -1.50 | -5.00 |
| PREMSYN | 149.50 | -7.85 | -4.99 |
| SUPERSPIN | 7.99 | -0.42 | -4.99 |
| BACPHAR | 3.43 | -0.18 | -4.99 |
| HITTCO | 3.81 | -0.20 | -4.99 |
| ESIL | 43.80 | -2.30 | -4.99 |
| FLEXITUFF | 43.80 | -2.30 | -4.99 |
| ISEC | 314.95 | -16.55 | -4.99 |
| SALONACOT | 97.15 | -5.10 | -4.99 |
| PRAXIS | 234.00 | -12.30 | -4.99 |
| SAB | 62.85 | -3.30 | -4.99 |
| RUCHISOYA | 7.63 | -0.40 | -4.98 |

# SBI to raise $ 500m in maiden green bond sale

**MUMBAI, SEPT 19 /--/** The country's largest lender State Bank is in the international bond market to raise nearly USD 500 million in green bonds, making it the maiden issuance for the lender.

The tenor of the bonds is expected to be five years and the notes are to be issued by the bank's London branch.

With this issue SBI will become compliant with the global standards as prescribed by the Climate Bonds Initiative, a global not-for-profit investor-focused organisation.

According to Bank of America-Merrill Lynch, the domestic green bond market has a USD 125-billion opportunity by 2025. It expects around USD 32 billion of such bonds being sold over the next five years.

Over the past two years, domestic companies have raised USD 6 billion in green bond sales, led by Exim Bank, Yes Bank, Axis Bank and green power palyer Renew Power.

It can be noted that mid-sized private sector lender Yes Bank was the first domestic bank to raise Rs 1,000 crore in green bond in 2015, followed by CLP India for Rs 600 crore for its wind portfolio. Hero Future Energies raised Rs 300 crore, and Axis Bank had raised USD 500 million.

The bank last year had said that it had an internal approval to raise around USD 3 billion in green bonds to finance green projects that do not emit toxic elements in accordance with the bank's green bond framework.

International rating agency Fitch has assigned the proposed senior unsecured debt an expected rating of BBB-.

The banking behemoth has reportedly appointed seven investment bankers the sale, including SBI Cap, Citi, and Bank of America among others, according to market sources. Globally, green bonds have become popular, with sustainability emerging as the key metric in deciding both financing commitments and fate of several development projects.

Green bond offerings has hit a record USD 155 billion in 2017, according to industry reports and in the first half it has already touched USD 80 billion, with around USD15 billion sold in June alone.

Government has set an ambitious target of building 175 gw of renewable energy capacity by 2022, up from just over 30 gw now, involving a massive USD 200 billion in funding.

*FICCI Ladies Organisation (FLO) President Pinky Reddy visiting the SCWEC Bazaar an International exhibition, funcion organised by the FLo and SAARC Chamber Women Entrepreneurs (SCWEC), in New Delhi on Wednesday.*

# Livspace raises $ 70m from Goldman Sachs, TPG Growth, others

**NEW DELHI, SEPT 19 /--/** Livspace, an online home interior and renovation platform, Wednesday said it has raised USD 70 million from investors, including TPG Growth and Goldman Sachs, to fund its expansion plan.

"Livspace... has raised USD 70 million in Series C funding. The round was led by TPG Growth and Goldman Sachs, a global investment bank and active investor in India, and included participation from existing investors Jungle Ventures, Bessemer Venture Partners and Helion Ventures," a company statement said.

The funds would be utilised to expand its operations to six more metros by 2019 to a total of 13, while achieving deeper penetration in existing markets, it added.

Avendus Capital was the financial advisor to the company for the latest fund raise. Before this round of funding, Livspace had raised USD 33.6 million from Jungle Venture Partners, Bessemer Venture Partners, Helion Ventures, and UC-RNT.

Launched in 2015, Livspace has emerged as the top organised player in India's very fragmented home interiors and renovation market, which is expected to exceed USD 23 billion by 2022. It has presence in seven major metros where it delivers interiors, including kitchens, wardrobes, furniture, decor and provides all contracting services from flooring and false ceilings to painting.

"This August, Livspace launched operations in Hyderabad and is on track to hit over USD 125-135 million in annualised gross revenue by March 2019," the company said.

Over the last 18 months, Livspace said its gross revenue has more than quadrupled.

Livspace co-founder and CEO Anuj Srivastava said the support from investors in this round would help propel the company to its next phase of growth.

"Our vision is to evolve Livspace into one of the biggest and most admired consumer internet companies to emerge out of India," he added.

## NOTICE INVITING TENDER

**NIT No-WBIW/EE/MED/ NIT-16 of 2018-19 (SL NO: 01 to 09)**

Separate Sealed tenders (off line) are invited by the undersigned from eligible contractors for following works :

| Sl No | Name of Work | Estimated Cost (in Rupees) |
|---|---|---|
| 01 | Engagement of working personnel for the operation & running maintenance of HT/LT electrical installation of 19 (Nineteen) nos 100/50 cusec capacity vertical axial flow pump of **Bagjola Pumping Station** at Kultigong, PS-Haroa, Dist-24 PGS(N) during the year 2018-2019 (w.e.f. 01.10.2018 to14.11.2018) | 2,68,380.00 |
| 02 | Engagement of working personnel for the operation & running maintenance including guarding of 4(four) nos 2 cusec (approx) capacity electric driven centrifugal pump set at **Kabardanga Pumping Station** during the year 2018-2019 (w.e.f. 01.10.2018 to14.11.2018). | 2,12,543.00 |
| 03 | Engagement of working personnel for the operation & running maintenance of HT/LT electrical installation of 8 (eight) nos 150/50 cusec capacity vertical axial flow pump at **Monikhali (KEIP) Pumping Station**, PS-Rabindranagar, Dist-24 PGS(S) during the year 2018-2019 (w.e.f. 01.10.2018 to14.11.2018). | 2,05,065.00 |
| 04 | Engagement of working personnel for the operation & running maintenance including guarding of 4 (four) nos 5 cusec capacity axial flow inclined pump set at **Kalagachia Pumping Station** during the year 2018-2019 (w.e.f. 01.10.2018 to 30.11.2018). | 2,93,065.00 |
| 05 | Engagement of Security Personnel for guarding of pump house and Govt. Materials within Pump house and Pump house campus at **Bongaon Pumping Station (Sluice No. 4)**, PS-Rabindranagar, Dist: South 24 Paraganas during the year 2018-2019 (w.e.f. 01.10.2018 to 31.03.2019) | 4,05,860.00 |
| 06 | Supply and fixing of cable tray for data cable at **Jalasampad Bhawan** (from Gr. Floor to 12th floor), Salt Lake, Kolkata-91 during the year 2018-19. | 4,97,330.00 |
| 07 | Engagement of Security Personnel for guarding of pump house and Govt. Materials within Pump house and Pump house campus at **Bongaon Pumping Station (Sluice No. 3)**, PS-Rabindranagar, Dist: South 24 Paraganas during the year 2018-2019 (w.e.f. 01.10.2018 to 31.03.2019) | 4,05,860.00 |
| 08 | Engagement of Security Personnel for guarding round the clock of pump house and Govt. Materials within Pump house and Pump house campus at **Monikhali Pumping Station**, PS-Rabindranagar, Dist: South 24 Paraganas during the year 2018-2019 (w.e.f. 01.10.2018 to 31.03.2019) | 4,05,860.00 |
| 09 | Engagement of Security Personnel for guarding of pump house and Govt. Materials within Pump house and Pump house campus at **Bongaon Pumping Station (Sluice No. 2)**, PS-Rabindranagar, Dist: South 24 Paraganas during the year 2018-2019 (w.e.f. 01.10.2018 to 31.03.2019) | 4,05,860.00 |

Last Date of Application: **25.09.2018** upto **5.00 PM**

Other details will be available from the office of the undersigned on working days and also from departmental website **www.wbiwd.gov.in**.

Sd/-
EE/MED
I&W Dte, Govt. of W.B.

# Shares of AMCs tank up to 10% on Sebi move

**NEW DELHI, SEPT 19 /--/** Shares of Asset Management Companies (AMCs) tumbled up to 10.3 per cent Wednesday after markets regulator Sebi decided to slash the charges levied by mutual funds from investors.

The scrip of Reliance Nippon Life Asset Management dived 10.29 per cent to hit its one-year low level of Rs 192.10 on BSE. Shares of HDFC AMC tumbled 9.29 per cent to Rs 1,397 -- its 52-week low.

Commenting on Sebi's announcement on significant changes to TER structure, JM Financial Institutional Securities in a report said: "While the move is a positive step towards increasing reach and reducing costs for retail MF investors as also improving transparency, it has a negative impact on profitability for AMCs."

In a major overhaul of the fee structure that mutual funds charge from investors, Sebi Tuesday decided to cap the total expenses for investment in such funds to 2.25 per cent. Mutual fund industry must adopt the full-trail model of commission in all schemes, Sebi Chairman Ajay Tyagi told reporters in Mumbai after the board meeting.

A trail-fee model benefits distributors if their clients stay invested in schemes for a longer period.

At present, mutual funds pay distributors upfront commission as high as 2 per cent against the one per cent recommended by industry body Association of Mutual Funds in India (Amfi).

Sebi board has cleared the proposal to cap the maximum total expense ratio (TER) -- the fee that mutual funds collect from investors every year to manage their money -- for closed ended equity schemes to 1.25 per cent and other than equity schemes to 1 per cent. The maximum TER for open ended equity schemes will be 2.25 per cent.

# Gold rallies on positive global cues, jewellers' buying

**NEW DELHI, SEPT 19 /--/** Gold rose by Rs 50 to Rs 31,660 per 10 gram at the bullion market Wednesday in tandem with a firming trend overseas amid persistent buying by local jewellers. Silver too surged by Rs 300 to Rs 38,000 per kg on increased offtake by industrial units and coin makers. Traders said gold edged up on the back of firm trend overseas as the dollar weakened despite another round of tit-for-tat tariffs in the China-US trade dispute.

Besides, increased buying by local jewellers to meet the ongoing festive season demand at the domestic spot market, supported the upside, they said.

Globally, gold rallied 0.40 per cent to USD 1,202.70 an ounce and silver by 0.42 pr cent to USD 14.17 an ounce in Singapore. In the national capital, gold of 99.9 per cent and 99.5 per cent purity rose by Rs 50 each to Rs 31,660 and Rs 31,510 per 10 gram, respectively. Sovereign, however, remained flat at Rs 24,500 per piece of eight gram. In similar fashion, silver ready strengthened by Rs 300 to Rs 38,000 per kg and weekly-based delivery by Rs 170 to Rs 37,475 per kg.

Silver coins, however, remained unaltered at Rs 72,000 for buying and Rs 73,000 for selling of 100 pieces.

# GRSE working on double-lane bailey bridges for Army

**KOLKATA, SEPT 19 /--/** Defence PSU Garden Reach Shipbuilders and Engineers (GRSE) Ltd is working on making 7.5 metre double-lane bailey bridges for the Army to facilitate movement of tanks, a top company official said on Wednesday. Research and development is also underway for 30-feet long portable bridges, which soldiers can carry in parts on their shoulders, Rear Admiral (retd) V K Saxena, Chairman and Managing Director of GRSE, said. "Indian Army wants 7.5 mt wide double-lane bridges over which tanks can move. We are working on it and a prototype is likely to be ready by the end of 2018," Saxena said.

Stating that bailey or suspension bridges are in good demand, he said that apart from the hill states, the likes of Odisha and Maharashtra are also in talks with GRSE for supply of these.

**N.I.T. No.-10/EE-II/C.D./ 2018-19**

Sealed quotation are hereby invited by the Executive Engineer-II, Canals Division 9, Galiff Street, Kolkata-700003 from the outside bonafide contractors having credential 50% of the similar nature of work in last 5(five) years. Last date of application **26/09/18 (up to 4.00 P.M.) No. of works-01 (one) nos.** All other necessary information may be had from the office of the Executive Engineer-I, Canals Division, on all working days during office hours.

**Sd/-**
**Executive Engineer-II**
**Canals Division**

**NOTICE INVITING TENDER (ABRIDGED) WBPWD/EE/ KCD/NIT 17 of 2018-2019**

Sealed Tenders are invited by the Executive Engineer, Kolkata Central Division P.W.D., 45, Ganesh Chandra Avenue, (3rd Floor), Kolkata-700 013. for the following work. Last date & time for receipt of application for participation (offline) in the tender for obtaining permission **24.09.2018 to 26.09.2018** (every day from 2.00 PM to 5.00 PM). Last date & time of issuing permission to Technically eligible bidders to participate in price bid (List of qualified bidders will be displayed in the office Notice Board) : **27.09.2018** after 4.00 PM. Date & time limit for submission of tenders: **28.09.2018** upto 1.00 PM. Date & time limit for opening of tenders: **28.09.2018** at 2.00 PM. Details may be seen in website : http:// www.pwdwb.in Further corrigendum and addendum if issued will be published only in above website.

**Sd/-**
**Executive Engineer**
**Kolkata Central Division.**

**Notice Inviting Tender**

The Assistant Engineer, Kolkata South Sub Division- II, Housing Directorate, 21, Baburam Ghosh Road Kolkata-40 invites for 5 (Five) nos. different works vide NIT No- 03 of 2018-19 of AE/KSSD- II. Last Date of Application and Submission are 24.09.2018 & 28.09.2018 (up to 2.00 P.M.) respectively. Details information will be available in the office notice board during office hours on working days.

**Sd/-**
**Assistant Engineer,**
**KSSD-II**

Hooghly Zilla R.M.C. invites tender for NIT No. 20/HZRMC/ 2018-2019 dt. 19.09.18. Last date of submission of application- 28.09.2018 up to 2 P.M. The details of tender is available on the office of the Hooghly Zilla R.M.C., 2nd floor, D.R.D.C. Building, Chinsurah, Hooghly. (Sl. No.- 1 & 2)

**Sd/-**
**Secretary,**
**Hooghly Zilla R.M.C.**

**NOTICE INVITING QUOTATION**

Quotation for the under mentioned work is invited by the undersigned details of which may be had during the office hours from the office of the undersigned or at http:// wbpwd.in Works in brief

**(NIQ No- WBPWD/EE/PED/ NIQ 19 /2018-19)**

1. Installation of Lightning Protection System in 346 nos BL_LRO Offices throughout the State _ for 20 Nos BL_LRO in the District of Purulia.

**Last date of Bid Submission (On line): 05.10.2018 up to 6.00 pm**

**Sd/-**
**Executive Engineer,**
**Purulia Electrical Division, PWD.**