

Stocks move down, GDP data release casts shadow

MUMBAI, FEB 28 /-/- Market moved to the backfoot for the second straight session Tuesday as the Sensex slipped another 70 points to 28,743, with all eyes turning to release of GDP estimate by the government.

Investors looked forward to the December quarter GDP data to find out if demand took a knock from Prime Minister Narendra Modi's surprise decision to recall high-value currency notes in November last year.

The 30-share index, which had lost 80.65 points in the previous session, fell further by 69.56 points, or 0.24 per cent, to 28,743.32.

The broader NSE Nifty eased by 17.10 points to 9,199.80, or 0.19 per cent, to close at 8,879.60. It moved between 8,914.75 and 8,867.60 intraday.

*GDP data release as

trade following shadow Providence Equity Partners is likely to exit the telecom firm by selling its 3.33 per cent stake.

But the smallcap index rose 0.59 per cent and midcap 0.14 per cent.

Auto companies such as Bajaj Auto, Hero MotoCorp, Maruti Suzuki and Tata Motors lost up to 1.56 per cent ahead of monthly sales figures for February to be released on Wednesday. Coal India, NTPC, TCS, ICICI Bank, ITC, ONGC, Axis Bank, PowerGrid and HDFC were other laggards.

However, buying in Bharati stocks such as Bharti Airtel, Asian Paints, Adani Ports, M&M, Lupin, Sun Pharma, TCS, SBI and Infosys capped the downside.

Foreign capital outflows also affected the market sentiment.

Banking sector may recover very marginally from low base: S&P

MUMBAI, FEB 28 /-/- Country's banking sector is likely to recover very marginally over next few quarters due to low capacity utilisation in corporate segment and wait and watch approach of borrowers in some sectors, says a report.

We expect the country's banking industry's growth and profitability to gradually improve in financial year 2017-18, from the low base of the financial year 2016-17, S&P Global Ratings' credit analyst Amit Pandey said in a note Tuesday. "However, the improvement will be sluggish at best given the low capacity utilisation in the corporate segment and the wait-and-watch approach of borrowers in some retail segments post demonetisation," he said.

The rating agency said the pace of new non-performing loan creation is likely to abate somewhat over next 12 months. "Banks with sizable corporate exposures will remain vulnerable, given their low provision coverage and inadequate resolution of stressed assets," Pandey said.

According to the agency, weak profitability and rising capital demands from Basel III implementation will continue to put pressure on the capitalisation of some public sector banks in the country.

These banks, so far, have been able to meet minimum regulatory requirements largely because of the government's capital infusions, their issuance of additional tier 1 capital and lower growth in assets.

Barring further large capital infusions from the government, credit profiles of some of the public sector banks we rate in the country will remain vulnerable," Pandey said.

The rating agency said past few years have been tough for the banking industry with anaemic nominal GDP growth and a down cycle in the infrastructure and metal sectors. Demonetisation resulted in the lowest loan growth in several years and high stress on profitability and asset quality it said.

A likely increase in nominal GDP growth and higher commodity prices will lead to greater working capital requirements for firms, Pandey said. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS				LOSERS			
SAMBHAV	7.26	1.17	20.00	AURUMSOFT	7.46	-0.78	-10.00
LINCOPH	244.40	40.65	19.95	VITANAGRO	16.10	-3.15	-16.36
ITML	8.02	1.33	19.88	THELUGHERY	4.32	-0.67	-13.43
KDML	66.00	10.00	17.96	FRML	109.20	-15.00	-12.98
MALNEPET	12.53	1.70	17.58	ITFL	11.30	-1.10	-9.57
UNIQUERO	15.07	2.10	16.19	ARCHTORQ	38.50	-4.25	-9.94
RAFL	175.00	10.00	15.38	MATHEWA	40.05	-4.30	-9.70
ADHUNKIND	122.00	15.00	14.33	GARNET	12.03	-1.27	-9.55
TRF	21.40	2.80	14.20	WOMENEXT	56.20	-5.00	-9.50
STARLOG	117.85	14.35	13.87	SRBIA	29.00	-3.40	-11.71
LAHOTOV	45.00	5.80	13.26	SOWBHAGYA	5.15	-0.52	-9.17
BOHAX	49.50	5.80	13.25	SAMPRE	42.00	-3.95	-8.60
ALUMPRO	128.50	14.25	12.47	RAMSODHIO	28.00	-2.80	-10.00
COSMOFC	20.90	2.00	10.71	POORNABINDU	28.35	-2.85	-8.55
BURN	323.95	29.45	10.00	FARMAMIND	0.11	-0.01	-8.33
INDIAWORLD	20.50	2.00	9.88	VSTCL	11.76	-1.05	-8.20
ESCORTSFIN	198.50	26.25	9.72	GTINDUS	15.70	-1.40	-8.19
VISHAL	2.10	0.19	9.99	YKTC	10.00	-0.80	-7.92
BSLIMIT	45.00	4.50	9.92	SKL	5.74	-0.46	-7.42
HSRSMET	52.15	4.70	9.91	SHRAJESYND	13.26	-1.63	-12.31
PRISMEDI	2.50	0.21	9.99	LAKPRE	38.00	-3.80	-9.89
DELTA	5.75	0.51	9.77	SWASTIKA	68.00	-5.00	-6.85
AGARIND	456.80	40.25	9.67	MERCK	1023.00	-72.65	-6.65
DELTA	25.00	2.20	9.65	NEONFARM	46.30	-3.25	-6.56
SOMATEX	189.35	16.20	9.20	IPPL	28.50	-2.00	-6.56
HILTON	24.20	1.95	8.76	SPANDIAQ	7.05	-0.90	-12.60
KOTHAPRO	198.75	15.70	8.20	FRINDIGIA	21.55	-1.45	-5.70
SANKHYANI	4.70	0.30	8.35	NIDL	26.20	-1.70	-6.09
BHAGCHAM	155.70	2.00	8.35	FACTHECH	33.25	-2.15	-6.07
HALCON	81.75	6.25	8.18	WONNEX	31.85	-2.45	-6.25
SETCO	30.90	2.85	8.13	LEEMEE	2.95	-0.19	-6.05
VARDHINDO	147.10	11.00	8.08	CGWAK	31.10	-1.95	-5.90
SUCROSA	144.80	10.80	8.06	WICU	18.50	-1.00	-5.71
ORIBEVER	11.00	0.80	7.99	HINDHARD	100.00	-6.00	-5.66
NAKOD	0.41	0.03	7.89	TIKHEALTH	805.00	-47.15	-5.53
IPP	134.40	9.80	7.87	RAJINDR	43.35	-2.45	-5.25
WCU	41.60	3.25	7.83	VEERHEALTH	12.50	-0.70	-5.30
SATRAPRO	5.64	0.41	7.84	KANDAGIRI	40.30	-2.30	-5.18
TATAMATL	517.15	37.45	8.81	CORALFINAC	136.00	-7.40	-5.16
CELESTRA	20.20	2.00	7.88	VARDMNPOLY	75.05	-4.05	-5.12
STAMPEDE	22.95	1.65	7.75	UNION	42.70	-2.30	-5.12
SABRAUT	16.70	1.20	7.74	PADMALAYA	1.35	-0.07	-5.00
UNSHIEL	28.30	2.00	7.58	GLJGUTEX	4.75	-0.25	-5.00
MIC	15.42	1.08	7.53	SHAFHOOD	57.95	-3.00	-5.00
DRA	45.55	3.15	7.43	RAJUTEJ	13.30	-0.70	-5.00
CELESTRA	20.20	1.50	7.29	INTELJEW	18.00	-1.00	-5.56
CHOLIST	22.75	1.55	7.31	SIDFC	58.95	-3.10	-5.00
GEOUTBNPP	44.10	3.00	7.30	FRINDIGIA	18.05	-0.95	-5.00
JFL	10.80	0.80	7.29	SVCRE	0.95	-0.05	-5.00
BABA	3.59	0.24	7.16	ADINATH	3.80	-0.20	-5.00
AMEXITD	30.00	2.00	7.14	VEERHEALTH	12.50	-0.70	-5.30
VANDANA	18.00	1.20	7.14	ADINATH	3.80	-0.20	-5.00
OMXEMTECH	0.75	0.05	7.14	ADINATH	3.80	-0.20	-5.00
GEE	48.20	3.20	7.11	ADINATH	3.80	-0.20	-5.00
OYSSSEY	4.55	0.35	7.08	ADINATH	3.80	-0.20	-5.00
RATHIST	3.80	0.25	7.04	ADINATH	3.80	-0.20	-5.00
REBATEX	74.80	4.85	6.93	ADINATH	3.80	-0.20	-5.00
KALPOOMME	13.00	0.90	6.93	ADINATH	3.80	-0.20	-5.00
KTKBANK	137.70	8.80	6.83	ADINATH	3.80	-0.20	-5.00
ALMONDZ	15.55	0.97	6.65	ADINATH	3.80	-0.20	-5.00
MENT	5.85	0.45	6.61	ADINATH	3.80	-0.20	-5.00
PSL	7.00	0.43	6.54	ADINATH	3.80	-0.20	-5.00
KARTOOL	55.40	3.35	6.44	ADINATH	3.80	-0.20	-5.00
KSCL	720.70	38.20	5.80	ADINATH	3.80	-0.20	-5.00
MINDAIND	438.60	26.35	6.39	ADINATH	3.80	-0.20	-5.00
PVP	5.00	0.30	6.38	ADINATH	3.80	-0.20	-5.00
CFCL	63.00	3.95	6.37	ADINATH	3.80	-0.20	-5.00
VIDLI	110.60	6.60	6.35	ADINATH	3.80	-0.20	-5.00
SSLE	82.00	4.70	6.08	ADINATH	3.80	-0.20	-5.00
INDONAPETRO	3.00	0.20	6.00	ADINATH	3.80	-0.20	-5.00
ROBL	0.53	0.03	6.00	ADINATH	3.80	-0.20	-5.00
ROPM	38.90	2.20	6.00	ADINATH	3.80	-0.20	-5.00
SPHERESSL	32.00	1.95	6.00	ADINATH	3.80	-0.20	-5.00
CENTURYPLY	251.80	14.20	5.88	ADINATH	3.80	-0.20	-5.00
BHEL	162.00	9.00	5.88	ADINATH	3.80	-0.20	-5.00
SHASHLIT	32.00	1.95	5.88	ADINATH	3.80	-0.20	-5.00
SENV	187.85	10.30	5.88	ADINATH	3.80	-0.20	-5.00
VIKASECO	19.30	1.05	5.75	ADINATH	3.80	-0.20	-5.00
KONNETRISA	33.70	1.80	5.84	ADINATH	3.80	-0.20	-5.00
TNPETRO	31.00	1.65	5.62	ADINATH	3.80	-0.20	-5.00
TATASONGE	653.85	34.75	5.61	ADINATH	3.80	-0.20	-5.00
SWIL	29.55	1.55	5.54	ADINATH	3.80	-0.20	-5.00
THANGAMAYL	205.90	10.85	5.56	ADINATH	3.80	-0.20	-5.00
INDOPROIVE	0.19	0.01	5.56	ADINATH	3.80	-0.20	-5.00
UNIBOARDS	29.55	1.55	5.54	ADINATH	3.80	-0.20	-5.00
SPARC	337.30	17.30	5.41	ADINATH	3.80	-0.20	-5.00
DALMIAUSG	171.95	8.80	5.39	ADINATH	3.80	-0.20	-5.00
FRETAL	29.55	1.55	5.32	ADINATH	3.80	-0.20	-5.00
LITL	3.97	0.20	5.31	ADINATH	3.80	-0.20	-5.00
VGUARD	227.00	11.40	5.29	ADINATH	3.80	-0.20	-5.00
HALDYNGL	144.00	7.50	5.29	ADINATH	3.80	-0.20	-5.00
RIGASUG	232.55	11.55	5.29	ADINATH	3.80	-0.20	-5.00
POKARNA	109.95	53.65	5.13	ADINATH	3.80	-0.20	-5.00
PRIMEPRO	1.55	0.09	5.01	ADINATH	3.80	-0.20	-5.00
KAKATEEM	347.00	16.75	5.01	ADINATH	3.80	-0.20	-5.00
DAIRAFI	63.90	3.05	5.01	ADINATH	3.80	-0.20	-5.00
FLFL	9.05	0.40	5.00	ADINATH	3.80	-0.20	-5.00
KHANTALTD	18.06	0.86	5.00	ADINATH	3.80	-0.20	-5.00
SPENTEX	3.78	0.18	5.00	ADINATH	3.80	-0.20	-5.00
VISESHINFO	0.21	0.01	5.00	ADINATH	3.80	-0.20	-5.00
SEZAL	6.72	0.32	5.00	ADINATH	3.80	-0.20	-5.00
JAGSONAI	2.94	0.14	5.00	ADINATH	3.80	-0.20	-5.00
UNIROVAL	3.90	0.19	5.00	ADINATH	3.80	-0.20	-5.00
ITL	62.00	2.95	5.00	ADINATH	3.80	-0.20	-5.00
PRIVALT	39.90	1.90	5.00	ADINATH	3.80	-0.20	-5.00
MFLINDIA	3.90	0.19	5.00	ADINATH	3.80	-0.20	-5.00
BHAGWAME	8.82	0.42	5.00	ADINATH	3.80	-0.20	-5.00
STEWARTO	28.35	1.35	5.00	ADINATH	3.80	-0.20	-5.00
SCOFFERROD	12.85	0.65	5.00	ADINATH	3.80	-0.20	-5.00
DUTRON	122.85	5.85	5.00	ADINATH	3.80	-0.20	-5.00
IKOHTHE	3.36	0.16	5.00	ADINATH	3.80	-0.20	-5.00
KUNSTOFF	44.00	2.20	5.00	ADINATH	3.80	-0.20	-5.00
BRAWN	63.05	3.05	5.00	ADINATH	3.80	-0.20	-5.00
SANKI	26.25	1.25	5.00	ADINATH	3.80	-0.20	-5.00
NMBUSI	3.90	0.19	5.00	ADINATH	3.80	-0.20	-5.00
GOPANST	13.23	0.63	5.00	ADINATH	3.80	-0.20	-5.00
SKFL	4.84	0.23	4.99	ADINATH	3.80	-0.20	-5.00
SEARSDALE	18.65	0.95	4.99	ADINATH	3.80	-0.20	-5.00
SARUPINDU	62.10	2.95	4.99	ADINATH	3.80	-0.20	-5.00
RAJASES	4.84	0.23	4.99	ADINATH	3.80	-0.20	-5.00
SAMTELN	3.90	0.19	4.99	ADINATH	3.80	-0.20	-5.00
BAMINO	241.85	11.50	4.99	ADINATH	3.80	-0.20	-5.00
SICL	39.95	1.90	4.99	ADINATH	3.80	-0.20	-5.00
ORIENTALT	13.40	0.68	4.99	ADINATH	3.80	-0.20	-5.00
KOMLAB	13.48	0.64	4.98	ADINATH	3.80	-0.20	-5.00

PHED NIT
The Executive Engineer, Northern Technical Division, P.H.E. Dte, Sukanta Sarani, Parasharganj, Kharagpur, invited the Government of West Bengal invites e-Tender vide Ref No. NIT No. 10/2016-17 for the work of Rectification and renovation of electrical installation at Aliphas I &