

Sensex gains 140 pts on value buying; PNB extends rout

MUMBAI, FEB 15 /-/- Benchmark Sensex rebounded by over 140 points on Thursday on value buying by investors amid encouraging inflation data. Punjab National Bank, at the centre of a massive Rs 11,400-crore scam, slumped by another 12 per cent. The country's second largest state-run lender has now lost over Rs 8,000 crore of market valuation in two days - an amount equivalent to over six times its full-year profit.

However, other banking stocks held ground.

The 30-share Sensex rose by 141.52 points, or 0.41 per cent, to close at 34,297.47. The broader NSE Nifty gained 44.60 points, or 0.42 per cent, to end at 10,545.50 after touching a high of 10,618.10.

WPI inflation easing to a six-month low of 2.84 per cent in January and encouraging earnings by some blue-chips bolstered

"Though domestic market traded in a positive territory, mid and small-caps witnessed selling pressure. Additionally, PSU banking index continued to under-perform due to NPA related issues. Investors are turning cautious due to rise in bond yields and possibility of faster than expected rate hike in future," said Vinod Nair, Head of Research, Geojit Financial Services.

ICIPI Bank emerged as the top gainer in the Sensex pack, spurting 3.15 per cent, while Infosys firmed up 1.47 per cent.

Other winners were Power Grid, ONGC, Bajaj Auto, HDFC Ltd, SBI, HUL, M&M, ITC, Dr Reddy's, Sun Pharma, TCS, RIL, Maruti Suzuki and NTPC, gaining up to 1.46 per cent. Losses in Hero MotoCorp, Tata Steel, Bharti Airtel, L&T, Wipro, Kotak Mahindra Bank and Asian Paints squeezed the upside.

All Bank posts Rs 1,264cr loss in Q3; asset quality weakens

KOLKATA, FEB 15 /-/- City-based public sector lender Allahabad Bank has posted net loss of Rs 1,263.79 crore for December quarter 2017, dented by higher provisions and lower other income.

Profit reported by the bank for year-to-date quarter was at Rs 75.28 crore.

Net interest income, the difference between interest earned and interest expended, grew by 13.83 per cent to Rs 1,346.91 crore compared to Rs 1,183.31 crore in same quarter last year.

Asset quality weakened further in Q3 with the gross non-performing assets in absolute terms rising 8.4 per cent sequentially to Rs 23,260.81 crore and NPAs up 7.77 per cent to Rs 13,646.52 crore for quarter ended December 2017.

Cross NPAs as a percentage of gross advances were higher at 14.38 per cent in Q3 from 14.10 per cent in Q2FY18 and net NPAs as a percentage of net advances were higher at 8.97 per cent against Rs 8.84 per cent QoQ.

Provisioned to cover contingencies increased sharply by 61.21 per cent quarter-on-quarter and 169.32 per cent year-on-year to Rs 2,413.46 crore in Q3FY18.

Other income (non-interest income) dropped 30 per cent to Rs 11.53 crore compared to year-ago and operating profit rose 6.81 per cent to Rs 922.17 crore YoY.

Net interest margin (NIM) decreased to 2.48 per cent in the third quarter from 2.37 per cent in the year-ago period.

Capital adequacy ratio as per Basel III stood at 12.27 per cent as on December 12, 2017, above the regulatory requirement of 10.25 per cent.

Total business of the bank at the end of the third quarter period touched Rs 3.73 lakh crore.

Online consumer spends to hit \$100b by 2020: Report

MUMBAI, FEB 15 /-/- Online consumer spending is expected to grow 2.5 times to around USD 100 billion by 2020 led by growth in e-commerce, travel and hotel, financial services and digital media, says a report. Indians at present spend around USD 40 billion through digital transactions.

Potential exists for digital transactions to triple from around USD 40 billion to USD 100 billion by 2020," the report by the Boston Consulting Group in association with the search giant Google said on Thursday.

E-commerce for products such as apparel and accessories, consumer electronics, durables, food and grocery, is likely to be the biggest constituent with the market size estimated to reach USD 40.45 billion by 2020, from around USD 18 billion at present. Digital payments for travel and hotel is estimated to touch USD 20 billion by 2020 from USD 11 billion at present.

Financial services to reach USD 30 billion from USD 12 billion at present, and digital media to reach USD 57 billion from USD 20 billion, according to the report.

Online users has grown nearly two times in four years to reach 430 million users at present, propelled by cheaper smartphones, cheaper data and more mobile-specific or local language content, it said. The report found that women, new users from non-tier 1 cities and above 35 years shoppers will drive this growth.

It also estimates that by 2020, the women shoppers will increase 2.5 times and older shoppers will increase more than 3 times compared to today. "With the improvement of infrastructure, online shopping will take off in India from cities beyond metros and together it is expected to comprise more than 50 per cent of the total online shopper base by 2020," it said.

However, it observed that digital transactions in India still lag far behind, with it being at nearly one-third of China levels and one-fourth of the levels in the US across most categories. "Only one in five internet users in India shop for products online, one in six do travel bookings online and a negligible percentage pay for digital media. Even among those who do transact online, only 20 per cent spend a significant 60-65 per cent of their total spends online," the report said. (PTI)

Zee Learn to buy 44% stake in MT Educare

NEW DELHI, FEB 15 /-/- Education company Zee Learn Thursday said it has signed an agreement to acquire 44 per cent stake in MT Educare through preferential allotment of equity shares.

The company will make an open offer as required for execution of the pact.

"The execution of definitive agreements has triggered the requirement to make an open offer and the regulations therewith will be complied," Zee Learn said in a statement.

The transaction is subject to fulfilment of regulatory conditions and regulatory approvals. "The acquisition of MT Educare is aligned with our strategy to increase our footprint across segments in the education sector and consolidate our offerings through digital route," Zee Learn CEO Debshankar Mukhopadhyay said. Post acquisition, Zee Learn education offerings on a consolidated basis would reach around 3.50 lakh students, making it one of the biggest education companies globally in terms of number of students served, he added. Zee Learn is an Essel Group company with chain of K-12 schools (MLZS - Mount Litera Zee Schools) and pre-school digital route. "Zee Learn, among others, in its portfolio. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change
GAINERS			
TTKHEALTH	1340.00	223.30	20.00
PHIL	515.80	88.90	20.00
RAMFINO	41.15	6.85	19.97
AIL	72.15	12.00	19.96
SSI	7.25	1.05	19.96
SAMRATHP	164.30	27.20	19.84
SPRAYKING	24.90	3.80	18.01
GSLP	40.80	6.80	16.59
GI	39.95	4.30	12.06
JSHL	3.12	0.32	11.43
PH	387.00	39.65	11.41
SHALY	1298.00	120.65	10.25
HINDINT	94.25	8.65	10.25
COOPLAST	14.10	1.65	11.69
BMAL	12.65	1.15	10.00
DENORA	603.00	54.80	10.00
FSSP	34.15	3.10	9.98
INTSTOL	26.50	2.40	9.96
SIDDH	34.95	3.15	9.91
OCTAVE	0.16	0.02	9.88
MAHAANF	18.95	1.70	9.86
IGRL	18.45	1.65	9.82
IBFL	0.22	0.02	9.78
BEDMUTHA	26.45	2.35	9.75
ACML	221.00	19.40	9.62
KSAPRKA	4.05	0.35	9.59
ANML	9.25	0.75	8.71
GI	259.00	20.75	8.71
RELIUSTEEL	82.80	6.80	8.70
AFPOODS	268.30	21.40	8.67
ATHCON	35.80	2.80	8.67
HINDWELL	28.75	2.30	8.48
BOMDYEING	281.30	20.55	7.88
FLATFASH	3.45	0.25	7.81
AMKORST	192.00	13.90	7.51
VEERHEALTH	17.30	1.20	7.45
CENTENKA	357.15	24.45	7.35
NPRFIN	41.00	2.90	6.85
INDOORAX	574.65	38.65	7.21
GININDS	21.60	1.45	7.20
KANGDARI	3.90	0.25	6.65
VERTEX	2.73	0.17	6.64
STARLIT	61.00	3.10	6.64
KAPRWFSL	2.00	0.13	6.50
RESONANCE	36.45	2.20	6.42
GRAVITY	5.48	0.31	6.00
ARTIPAL	47.60	2.80	5.98
VERNERGY	31.00	1.60	5.44
PALFED	98.55	5.00	5.34
BEARSSOLL	63.75	3.20	5.18
SHARDUL	50.80	2.50	5.18
VECTMILL	3900.00	189.40	5.10
SAMEX	0.28	0.02	5.00
AFL	466.35	22.25	5.01
PAANAERG	347.85	16.55	5.00
CHROME	11.80	0.55	5.00
SUGDALAM	16.80	0.80	5.00
KZLFIN	11.55	0.55	5.00
SHARP	3.70	0.20	5.00
DHANROIT	44.10	2.10	5.00
KDVA	1289.75	64.00	5.00
SHARPISH	0.40	0.02	5.00
GARNET	32.55	1.55	5.00
SAVAKINT	11.55	0.55	5.00
SAVAPIT	0.67	0.03	5.00
ZENTHE	0.42	0.02	5.00
JIFCOES	4.41	0.21	5.00
NAGREKAP	4.20	0.20	5.00
RDRBL	58.85	2.80	5.00
PHOENIXN	14.70	0.70	5.00
LKPFAN	108.20	5.15	5.00
GATARENEW	8.40	0.40	5.00
RANCHI	11.75	0.50	5.00
POLYSPIN	128.10	6.10	5.00
NRAVCOM	237.30	11.30	5.00
ADITYASP	8.82	0.42	5.00
RAJINFRA	6.30	0.30	5.00
WELVIV	173.25	8.25	5.00
PASIRSG	1.90	0.09	5.00
OLYO	135.75	6.45	4.99
HIMGRANI	58.85	2.70	4.99
RITESHIN	4.83	0.22	4.99
TAINED	20.00	0.95	4.99
RAJCOENG	50.00	2.50	4.99
OKPLA	123.00	5.85	4.99
CHHATTIND	7.99	0.38	4.99
SORHLHLD	267.05	12.70	4.99
QIBL	140.06	6.85	4.99
SHWAEPO	22.10	1.05	4.99
SPASA	327.25	15.25	4.99
SMRUTHORG	104.15	4.80	4.99
DUNCANENG	83.10	3.95	4.99
WINSMORE	11.55	0.55	4.99
ENTRINT	12.63	0.60	4.99
AGANWME	20.00	0.95	4.99
VANTAGE	8.88	0.42	4.99
BCHQNT	128.70	6.10	4.98
WSPN	37.85	1.80	4.98
WARRANEE	23.25	1.10	4.98
OCEAGRO	22.15	1.05	4.98
BEMHY	163.50	7.75	4.98
DPL	184.50	8.90	4.98
KIRANPR	45.83	2.21	4.98
INDSWFTLAB	76.85	3.65	4.98
INDRANO	30.00	1.45	4.97
ALANSOFTL	15.17	0.72	4.98
SADNHA	22.12	1.05	4.98
IOFL	13.77	0.65	4.98
GOIHPH	16.87	0.80	4.98
KKFIN	9.50	0.45	4.97
ZENTHCOMP	3.09	0.13	4.97
VIRATORA	50.70	2.40	4.97
POCOSMA	157.25	7.45	4.97
JRDORSCHEM	0.81	0.03	4.97
FENOPLAS	71.80	3.40	4.97
IKSLISTD	43.30	2.05	4.97
SPKSC	4.37	0.19	4.97
RAP	9.50	0.45	4.97
WALLFORT	126.80	6.00	4.97

Gold glitters on strong global cues

NEW DELHI, FEB 15 /-/- Gold surged by Rs 350 to Rs 31,650 per ten gram at the bullion market on Thursday, tracking a firm trend overseas as it increased in price by local jewellers.

Silver also spurred by Rs 720 to Rs 39,970 per kg backed by increased offtake by industrial units and coin makers.

Bullion traders attributed the rally in gold to a firm trend overseas as the dollar weakened, raising demand for the precious metal as a safe haven.

Gold prices rose 0.27 per cent to USD 1,353.90 an ounce and silver by 0.48 per cent to USD 16.92 an ounce in Singapore.

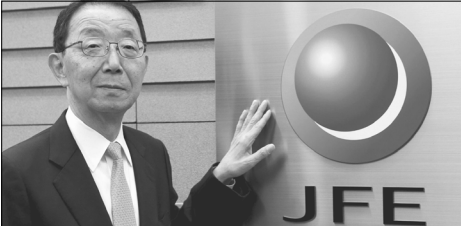
Besides, persistent buying by local jewellers to meet the ongoing wedding season demand at domestic spot market, too fuelled the uptrend, they said.

Silver prices increased as well. The price of 99.9 per cent and 99.5 per cent purity rallied by Rs 350 each to Rs 31,650 and Rs 31,500 per ten gram, respectively.

Sovereign however remained unaltered at Rs 24,800 per piece of eight gram.

Following gold, silver prices also recorded a sharp gain of Rs 720 to Rs 39,970 per kg and weekly-based delivery by Rs 385 to Rs 38,670 per kg.

Silver coins however remained flat at Rs 74,000 for buying and Rs 75,000 for selling of 100 pieces. (PTI)



Eiji Hayashida, CEO and President of JFE Holdings Inc., poses for pictures next to the company logo after an interview with Reuters at the company's headquarters in Tokyo - REUTERS

e-NIT No. 28 of 2017-18
One e-NIT is invited through online by the Executive Engineer, Berhampore Division-I, P.W.D. vide (2/Two) nos of works on 15.02.2018. End date of downloading tender documents: 02.03.2018 upto 2.00 P.M. End date of submission bid proposal: 02.03.2018 upto 3.30 P.M. N.B. details may be obtained from <http://wbenders.gov.in> and from this office during office hours. Sd/- Executive Engineer, Berhampore Division No. I P.W.D.ite.

Government of West Bengal
Executive Engineer, PWD, South 24 Parganas Division-II invites-tender for the following works:
NIT #34 of 2017-18
1) Eucalyptus-bulla pile walls (including earth filled gunny bags filling) on the damaged portion at 18.00th Km of Jagatpur-Dharampota Road, Arambagh under Hooghly Construction Sub-Division-II(Arambagh) under Hooghly Construction Division, (PWD) during the year 2017-2018.
Amount: Rs 67498.00
2018 PWD 156197-1 ID
2. Emergent repairing work at Tarakeswar-Joymukh-Piasara Road from 1.00 Km to 3.00 Km and 4.00 Km to 5.00 Km. under Hooghly Construction Sub-Division No. III in the district of Hooghly during the year 2017-2018 (in Stretches)
Amount: Rs 69425.01
2018 PWD 156197-2 ID
3. Document Download End Date (online) & Bid Submission Closing Date (online): 22.02.2018 upto 2.00 PM.
Ch. Manager (E&M), I/C E&M

South Eastern Coalfields Limited (A Subsidiary of Coal India Limited) **Dankuni Coal Complex**
e - TENDER NOTICE
Tender Notice No. & Date: SECL/DCC/05/AMC-Transport/Soft Bus/17-18/18(M) Dated: 15.02.2018. Scope of work:- Hiring of one No. 5 Seater good condition Bus and One No. 32 seater good conditioned Mini Bus on rental basis, for a period of 365 days for transportation of employees of Dankuni Coal Complex. Estimated Value: ₹ 8,21,400/- only excluding GST, EMD: ₹ 10,300/-. **Bid Submission Start Date:** 20.02.2018. **Bid Submission End Date:** 13.03.2018. Work bid to be submitted online. For further details & submission of tender please visit CL e-procurement portal: <https://coalindiatenders.nic.in>.
Ch. Manager (E&M), I/C E&M

Government of West Bengal Directorate of Public Health Engineering
Office of the Executive Engineer, Resources Division P-16, India Exchange Plaza (Etn), C.I.T Annexe Building (1st Floor), Kolkata - 700073
Notice Inviting E Tender No WB/PWD/E/S/2017-2018
On behalf of the Government of West Bengal - Tender is invited by the Executive Engineer, Resources Division, PHE, Dept. Govt. of West Bengal in W.B.F. No.29111 from reputed and Resourceful Agency/Company/Firm/Public Sector Undertaking having experience in working with Departments/Ministries of Government of West Bengal or Government of India or Public Sector Undertaking for execution of similar nature of job. Name of the work: Temporary arrangement of 15 nos of Qualified & Experienced Sub-Inspector in PHE Division, Engineer, Head Quarters, PHE Dept & PHE Dept. Both Technical & Financial bids submission starting date: 07.02.2018 from 4:00 P.M. Both Technical & Financial bid submission & Document download closing date (online) 08.03.2018 upto 2.00 P.M. For details log on to www.etender.wb.nic.in Sd/- Executive Engineer, Resources Division, PHE Dept.

HOWRAH MUNICIPAL CORPORATION 4, Mahatma Gandhi Road, Howrah- 711 001
No. WB-HMC/TN/ED/S/9/2017-2018 Dated: 12.02.2018
E-TENDER NOTICE
E-Tender is prescribed from being invited by Executive Engineer (S & D), Howrah Municipal Corporation for the work of Desilting of Howrah Drainage Canal (Single Barreil Double Barreil) under Howrah Municipal Corporation from the resputed resourceful & bonafide contractors who have sufficient experience in similar nature of work. Related information in detail will be available from E-Tender notice & the Dept. of E. (S & D) www.wbtdc.gov.in. Bid Submission Closing Date 03.03.2018 upto 5.00 p.m. H.M.C. Authority reserves the right to accept or reject any application without assigning any reason. 323(3)/17-18 15.2.18

HOWRAH MUNICIPAL CORPORATION 4, Mahatma Gandhi Road, Howrah- 711 001
No. WB-HMC/TN/ED/W/3/2017-18 Dated: 13.02.2018
E-TENDER NOTICE
Assistant Engineer (WS), Howrah Municipal Corporation invites E-Tender (prescribed form) from reputed resourceful & bonafide contractors having sufficient experience in similar nature of two works for Maintenance of water supply pipe line (primary & secondary grid) at North Zone & Central Zone for one year (01.03.2018 to 28.02.2019). Related information in details available from the E-tender notice & Dept. Of A.E. (WS) www.wbtdc.gov.in. Document download & sell start date (online) 16.02.2018 from 5.00 p.m. H.M.C. Authority reserves the right to accept/reject any application without assigning any reason. 325(2)/17-18 15.02.18

ADDASASOFT DURGAPUR DEVELOPMENT AUTHORITY Asansol Office Vivekananda Sarani, (Gan-Railgud Road), Near Kalpana Housing Road, Asansol - 743305
NIT No. 178 of 2017-18 dt. 13.02.18
Executive Engineer, ADDA, Asansol invites offline percentage rate Tender (Two Bid System in Two Parts) in Authority's Contract Form From reliable, resourceful and eligible Contractors; for other details visit our website: www.wbtdc.gov.in or ADDA office, Asansol. Sd/- Executive Engineer, ADDA, Asansol