

## Equities end week with a bang on earnings optimism, global cues

MUMBAI, APRIL 27 /--/ Benchmark Sensex closed at 34,969.70, up by 200 points for the second straight day Friday on across-the-board buying by participants as Asian markets cheered a historic summit between North and South Korea.

The 30-share Sensex rallied over 256 points to end at a near 3-month high of 34,969.70, while the broader Nifty advanced 74.50 points to 10,692.30 as the May derivatives series go off to a strong start.

The key indices gained for the fifth week in a row - their longest winning streak in a year. The Sensex surged 55.12 points, or 1.55 per cent, while the Nifty gained 128.25 points, or 1.21 per cent, during this week.



Most Asian markets ended higher after the leaders of the Nifty gained a landmark summit today and agreed to pursue

a permanent peace and complete denuclearisation of the divided peninsula.

Back home, financial stocks led by Axis Bank, SBI and ICICI Bank hogged the limelight, rising by up to about 9 per cent. Index heavy weight Reliance Industries gained nearly 2 per cent ahead of its results.

Meanwhile, global credit rating agency Fitch today affirmed India's sovereign rating at 'BBB-' with 'stable' outlook, saying that the country's medium-term growth potential is strong. 'BBB-' rating indicates lowest investment grade. The 30-stock Sensex opened positive and rallied to reclaim the 35,000 mark, touching the session's high of 35,065.37.

## Govt collects Rs 7.41 l-cr GST in FY18

NEW DELHI, APRIL 27 /--/ India collected Rs 7.41 lakh crore in taxes in the first year of the Goods and Services Tax (GST) with revenues for a good part of four months not being accounted for because of the mid-year rollout and an accounting lag.

The government had last reported a GST collection of Rs 7.17 lakh crore for the first eight months since the new tax regime that subsumed 17 central and state taxes on sale of goods and rendering of services was rolled out in July.

For the period ending March 31, 2018, the GST collection has been put at Rs 7.41 lakh crore, a finance ministry statement said.

The mere Rs 24,000 crore addition shown for March as against an average monthly collection of Rs 89,000 crore in the previous eight months indicated government desire to move to more current accounting methodology. At present, GST collections are accounted for only when returns after filing by the third week of the following month.

From April to fiscal year that began this month, the accounting is shifting to a cash basis of government where revenues accrued at the completion of a month would be taken on record. Accordingly collection for April is likely to be released on May 1.

"During 2017-18, total revenue collected under GST in the period between August 2017 and March 2018 has been Rs 7.19 lakh crore."

This includes Rs 1.19 lakh crore of

CGST, Rs 1.72 lakh crore of SGST, Rs 3.66 lakh crore of IGST (including Rs 1.73 lakh crore on imports) and Rs 62,021 crore of cess (including Rs 5702 crore on imports), the statement said.

At the end of March, the Centre has Rs 20,000 crore in its cess pool, which will be utilised to compensate the states for revenue loss, an official said.

Under GST, the tax levied on consumption of goods or rendering of services is split 50:50 between the Centre and the states. Such tax is known as Central-GST or CGST and State-GST or SGST.

On inter-state movement of goods as well as imports, an integrated-GST or IGST is levied, which accrues to the Centre. A cess is levied on top of these taxes on sin and luxury goods which make up for the compensation kitty used to make good of any revenue shortfall faced by states on implementation of GST.

"While the tax on domestic supplies in a month is collected through the process of returns and gets collected in the next month, IGST and cess on imports gets collected in the same month."

"Therefore, during the current year, GST on domestic supplies has been collected only in eight months from August 2017 to March 2018. IGST and cess on imports has been collected for nine months, from July 2017 to March 2018. Including the collection of July 2017, the total GST collection during the financial year 2017-18 stands provisionally at Rs 7.41 lakh crore," the statement said. (PTI)

## MCX case: Sebi disposes of show-cause notices against 6 ex-NSEL, FTIL officials

NEW DELHI, APRIL 27 /--/ Markets regulator Sebi Friday disposed of show-cause notices against six former officials of NSEL and FTIL in the MCX case after charges of insider trading rules violation by them could not be established.

These officials are former FTIL CFO Devendra Kumar Agrawal, ex-NSEL CMO Shashidharan Kotli and ex-FTIL chief business officer Parag Kishorekumar Ajmera.

Three others are Pradeep Kumar Mishra, who was an assistant vice president of Product Development and Collateral Financing at NSEL, Dilip Tambe, who was holding position of senior vice president, Communications at FTIL; and Om Prakash Agarwal, who worked as an assistant vice-president, Business Development at NSEL.

This follows Sebi revoking interim orders against many individuals in January after alleged violation of some other provisions of insider trading rules could not be proved.

It was alleged that six individuals avoided losses by selling shares of MCX between October 2012 and July 2013 while in possession of unpublished price sensitive information

(UPSI) and thereby violated Prohibition of Insider Trading (PIT) Regulations.

This information was pertaining to suspension of trading at NSEL on July 31, 2013 after a major payment crisis broke out at the bourse. Subsequently, a number of regulators and enforcement agencies launched their probes into the case.

National Spot Exchange Limited (NSEL) was a wholly owned subsidiary of Insider Trading (PIT) Regulations. This information was pertaining to suspension of trading at NSEL on July 31, 2013 after a major payment crisis broke out at the bourse. Subsequently, a number of regulators and enforcement agencies launched their probes into the case.

These six individuals have brought to Sebi attention the fact that its whole time member (WTM) through separate proceedings on January 5, on the same set of facts and allegations, had exonerated certain individuals in the scrip of MCX. Since they did not trade in MCX shares while in possession of UPSI and the violation of insider trading regulations could not be proved against them, the regulator noted in order passed on Friday. (PTI)

## STOCK QUOTATIONS

Company	LTP	Change %	Change	Company	LTP	Change %	Change
<b>GAINERS</b>							
AXISBANK	538.90	44.35	8.37	PCJEWELLER	177.90	-59.10	-24.94
ANDHRABANK	40.20	2.75	7.34	RFIL	10.31	-1.42	-12.11
ORIENTBANK	83.70	5.55	6.30	ACTIVE	40.00	-5.25	-11.60
ATUL	252.20	16.75	6.99	PANORAMUNI	7.79	-0.88	-10.51
UBL	1195.00	64.45	5.70	BTIL	12.54	-1.41	-10.11
TATATEELPP	154.65	7.35	4.99	BHUSANSTL	23.90	-2.65	-9.98
MRF	80439.05	3598.00	4.48	NAGPI	34.60	-3.80	-9.90
GENBANK	105.95	4.70	4.64	5.98	5.98	-0.65	-9.80
DEN	105.95	4.70	4.64	NAGAROL	2.60	-0.28	-9.72
JMFINANCIL	141.50	6.15	4.54	WINSTAR	1.89	-0.20	-9.57
KTKBANK	122.40	5.15	4.39	BHANDHOS	2.60	-0.27	-9.41
BANKBARODA	143.50	6.95	5.11	BRINCEPA	119.65	-12.35	-9.45
BOYOENING	290.10	11.75	4.22	HAWKINCOOK	3043.80	-309.05	-9.22
MCX	793.45	31.65	4.15	GODAVARI	30.00	-3.00	-9.09
ALK	48.15	1.85	4.13	FAIRCHEM	429.65	-42.65	-9.03
SEBI	492.85	20.00	4.10	RODRIL	43.05	-4.30	-8.99
UNIONBANK	94.30	3.55	3.91	BINNYMILLS	225.45	-19.45	-7.94
BANKINDIA	102.10	3.75	3.81	BHAGYAPROP	30.70	-2.50	-7.53
PFC	86.35	3.10	3.72	ALTA	64.90	-5.20	-7.43
ADANIPOWER	435.25	19.90	3.70	MANGIND	1.25	-0.10	-7.41
MAHLIFE	463.25	15.75	3.52	RNAVAL	18.00	-1.40	-7.22
BALRAMCHIN	66.85	2.25	3.48	INFODRIVE	0.13	-0.01	-7.14
ESOLITAS	155.80	5.10	3.38	VIDEONID	11.25	-0.85	-7.02
ICICIBANK	286.80	9.80	3.34	MUKESHB	93.00	-7.00	-7.00
OFSS	4325.50	137.75	3.29	KANPPLAPP	105.00	-7.85	-6.96
RBLBANK	536.20	16.45	3.16	SORLINFRA	311.70	-22.10	-6.82
HINDPETRO	252.20	9.20	3.69	BRINVEST	334.55	-22.28	-6.69
WOLKPHARMA	817.55	24.05	3.03	LICNETFNS0	102.00	-6.94	-6.37
VIVYABANK	59.70	1.75	3.02	RALLIS	219.50	-14.90	-6.36
CHOLAFIN	1738.85	45.55	2.93	METKORE	2.61	-0.19	-6.33
GULJAS	879.50	24.90	2.81	ANIKINDS	42.65	-2.85	-6.26
CANIK	260.70	6.85	2.70	GANGESSEC	75.25	-5.00	-6.23
ALKEM	1966.95	51.80	2.70	INDIGO	1406.80	-93.10	-6.21
PNB	93.50	2.45	2.69	KARNATIN	30.05	-1.95	-6.09
JCYRE	5.40	0.20	3.70	INDOCHEMCP	5.75	-0.37	-6.05
RAIN	326.85	8.40	2.64	GILADAFINS	35.00	-2.25	-6.04
IDFC	57.00	1.45	2.61	OCEAGRO	23.90	-1.50	-5.91
SNF	2373.20	59.85	2.59	PTIL	216.55	-12.65	-5.52
COOBAK	4.50	0.20	4.50	IMCAP	54.20	-2.40	-5.28
SUPREMEIND	1336.85	33.50	2.57	RCOM	15.90	-0.90	-5.36
FORTIS	153.85	3.85	2.57	BHARUC	42.65	-2.40	-5.33
INTELECT	193.70	4.85	2.57	SHREED	20.00	-1.10	-5.21
TVS MOTOR	698.25	16.50	2.33	CLPO	6.59	-0.36	-5.18
NATIONALUM	81.50	2.00	2.52	HDL	35.15	-1.90	-5.13
PTC	89.70	2.20	2.51	DBREALTY	65.50	-3.50	-5.07
FRETAL	609.65	14.90	2.51	MRCXIM	5.85	-0.30	-5.04
SYNDIBANK	54.30	1.30	2.45	ACME	16.00	-0.85	-5.04
CENTURYTEXT	1249.80	29.30	2.40	VARHINDO	12.10	-0.64	-5.02
DABUR	346.40	8.55	2.39	AANCHALUP	16.10	-0.85	-5.01
GHCL	5.20	0.25	4.80	MOSEBERA	5.32	-0.28	-5.02
PVR	1429.10	32.10	2.30	BILPOWER	1.52	-0.08	-5.00
SUNPHARMA	524.25	11.70	2.28	GLINFRA	2.09	-0.11	-5.00
JFL	757.95	16.80	2.27	VARHINDO	7.12	-0.39	-5.05
AMARAJABAT	1376.80	29.80	2.21	MORARFI	32.30	-1.70	-5.00
TATACHEM	736.80	15.65	2.17	SUGALDAM	13.30	-0.70	-5.00
DHFL	634.30	13.40	2.16	MADHURIND	9.31	-0.49	-5.00
MIFMFIN	118.25	0.25	0.21	GHATRI	11.00	-0.61	-5.00
ASIANPAINT	1184.45	24.60	2.12	MARATHI	27.70	-1.43	-5.00
SOUTHBANK	26.55	0.55	2.12	TRUSTA	3.88	-0.20	-5.00
LATPH	187.75	3.50	2.12	VISAGSRAN	8.55	-0.45	-5.00
SAIL	1.60	0.10	6.25	RAP	15.90	-0.81	-5.05
EROSMEDIA	167.25	3.35	2.04	BLFL	9.50	-0.50	-5.00
BEML	1061.95	21.10	2.03	MAHAPXLT0	251.30	-13.20	-4.99
APOLLOTYRE	291.95	5.75	2.01	PAINFRRA	9.71	-0.51	-4.99
INFRATEL	821.85	6.35	2.01	SCB	25.70	-1.35	-4.99
CUMMINSIND	759.25	14.90	2.00	CHEMFABALKA	270.10	-14.20	-4.99
RELIANCE	294.75	19.40	1.99	SYNTHFO	32.35	-1.75	-4.99
NHPC	98.15	0.55	1.99	FENOLPLAS	33.90	-1.35	-4.99
TATAPOWER	88.25	0.50	1.99	SURFALP	47.60	-1.50	-4.99
TATAMOTORS	336.80	6.50	1.97	KHANDSE	19.10	-1.00	-4.98
MANAPPURAM	122.05	2.30	1.92	MPLCORPL	20.00	-1.05	-4.98
TATAMOTORS	122.05	2.30	1.92	HINDWIND	41.95	-2.20	-4.95
TATATEELPP	589.65	10.60	1.83	TRIOMER	15.66	-0.82	-4.98
CAREERATING	1284.40	23.85	1.83	KZLFIN	10.31	-0.54	-4.98
EIDKIND	248.15	4.40	1.81	WINTAC	206.15	-10.80	-4.98
HINDZINC	326.10	5.70	1.78	SRANSET	83.00	-4.35	-4.98
FEL	2630.95	45.85	1.77	BPCAP	11.07	-0.58	-4.98
APLLTD	528.85	9.20	1.77	VAKRANGEE	105.15	-5.50	-4.97
DLF	222.00	3.85	1.76	HARYNACAP	47.80	-2.50	-4.97
BAJAJAUTO	2236.80	50.70	1.76	TUTTALKA	8.60	-0.45	-4.97
CASTROLIND	196.05	3.35	1.74	KUSHAL	94.90	-4.95	-4.96
BRITANNIA	5456.85	92.75	1.73	HOWARHO	9.96	-0.52	-4.96
VIPIND	403.30	6.80	1.72	HEALTHTECH	6.52	-0.34	-4.96
CANFINHOME	424.05	7.50	1.72	RELIORL	12.26	-0.64	-4.96
SINTEX	18.05	0.30	1.69	NIRAVCOM	271.90	-14.15	-4.95
BLUESTARCO	806.00	13.35	1.68	INDUSUR	18.25	-0.95	-4.95
ESCORTS	974.50	15.70	1.64	MORNSLIT	15.35	-0.80	-4.95
RADIO	42.05	0.80	1.63	ECOCORR	4.42	-0.23	-4.95
BATANINDIA	793.25	12.65	1.62	GMETOCO	31.65	-1.65	-4.95
SOBHA	546.25	8.65	1.61	TMESGTY	50.00	-2.60	-4.94
BEEL	636.05	10.10	1.61	TARAPUR	5.39	-0.28	-4.94
CARR	210.00	3.20	1.59	ARGUMENT	37.50	-1.95	-4.94
TORNTPOWER	240.70	2.70	1.59	NARBADA	30.80	-1.60	-4.94
CARBORUNIV	364.30	5.70	1.59	ADITYASP	7.32	-0.38	-4.94
IDFCBANK	48.00	0.75	1.59	TOYEX	1.54	-0.08	-4.94
MPHASIS	1067.50	15.70	1.58	BERVILIN	26.00	-1.35	-4.94
ZEEL	591.70	9.10	1.56	SWORDNSH	7.32	-0.38	-4.94
PIIND	874.85	13.10	1.52	JYOTISTRUC	5.20	-0.27	-4.94
ICFALB	731.15	10.80	1.50	VERONENT	15.45	-0.80	-4.92
HEIDELBERG	154.45	2.25	1.48	SHYAMTEL	13.50	-0.70	-4.93
ADENZYMES	254.40	3.70	1.48	CASCTEXTECH	2.89	-0.15	-4.93
GRASIM	1085.95	15.65	1.46	AKSPINTECH	33.75	-1.75	-4.93
SUNTECK	426.30	6.15	1.46	TRANSFRE	14.45	-0.75	-4.93
BAJAJIND	8.51	0.12	1.43	TIRIN	7.13	-0.37	-4.93
GAIL	329.65	6.00	1.42	PANACHE	36.65	-1.90	-4.93
IOB	18.15	0.25	1.40	KELLTONTCE	67.70	-3.50	-4.92
BAJAJFINSV	543.95	74.60	1.39	ARENTERP	15.45	-0.80	-4.92
ADANIANT	141.95	1.90	1.36	SIFL	8.31	-0.43	-4.92
DIVISLAB	1188.40	16.00	1.36	ORGCOAT	16.25	-0.84	-4.92
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