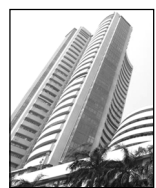


Sensex, Nifty bounce back to stay on record smashing spree

MUMBAI, JULY 31 /--/ Market benchmark **NSE Sensex** sprang back from early losses to close at a new lifetime high of 37,906.58 Tuesday on late buying in RIL, HUL, Infosys and Hero MotoCorp, continuing its record run for the seventh straight day.



The broad-based **NSE Nifty** also continued its record-smashing streak for the fourth day by gaining 36.65 points or 0.33 per cent to settle at a fresh all-time high of 11,356.50.

The 30-share **Sensex** closed at 37,906.58 points, up by 112.19 points, or 0.30 per cent, breaking its previous closing record of 37,494.40 hit on Monday.

Stock markets traded in the negative for most of the session due to profit booking amid mixed trends

in Asian markets after overnight losses on Wall Street.

Investors were cautious ahead of the RBI policy outcome, scheduled tomorrow, and preferred to book profits at record levels, brokers said. Banking stocks were the brunt as SBI, ICICI Bank and Axis Bank dropped up to 3.23 per cent.

However, a recovery in rupee, buying by domestic institutional investors, encouraging earnings by select blue-chips and stock specific buying helped the market get back on its feet, brokers said.

Vinod Nair, Head of Research, Geojit Financial Services Ltd said, "Caution ahead of tomorrow's RBI & US FED policy led the indices to start a weaknote. However, strength in earnings supported the market to reverse from day's low and ended up with a gain."

Reliance Industries was the top gainer by climbing 3.14 per cent to close at Rs 1,185.85 on **BSE**. RIL also regained its status as the country's most valued firm in market capitalisation, replacing Tata Group's TCS from the top slot.

FinMin to re-balance CPSE ETF, may include new PSUs

NEW DELHI, JULY 31 /--/ The finance ministry is likely to rework the constituents of the CPSE Exchange Traded Fund (ETF) by either including new state-run companies or trimming the government holding threshold for existing ones to 52 per cent.

The mini CPSE ETF comprises 10 state-owned blue-chips and shares in these companies can be sold only till the government stake in them reaches 52 per cent.

"Since most of the CPSEs in the basket have reached or are about to reach the threshold limit of 52 per cent, there is a need to rebalance the constituents of CPSE ETF, an official told PTI.

The ministry is in the process of appointing advisors for coming out with the 4th tranche of the CPSE ETF (ICICI Securities and SMC Capitals have bid for becoming the advisor for the Exchange Traded Fund.

The official said the adviser will draw up plan on whether new Central Public Sector Enterprises (CPSE) should be included in the ETF basket or threshold limit for existing CPSEs be brought down to 52 per cent.

On lowering the threshold, the official said however that if this option is exercised, it would leave little headroom for these CPSEs to go in for further stake sales or buy back offers.

A final call would be taken by the inter-ministerial panel, chaired by the Union Finance Minister.

CPSE ETF which functions like a mutual fund scheme, comprises scrips of 10 PSUs ONGC, Coal India, IIL (India), Oil India, PFC, Bharat Electronics, REC, Engineers India and Containor Corporation of India.

Through the three tranches of CPSE ETF, the

government has already raised Rs 11,500 crore - Rs 3,000 crore from the first tranche in March 2014; Rs 6,000 crore from the second

tranche in January 2017 and Rs 2,500 crore from the third tranche in March 2017. The government has budgeted to raise Rs 80,000

crore through disinvestment in the current fiscal. It has already mopped up Rs 9,000 crore in the April-July period.

STOCK QUOTATIONS

GAINERS				LOSERS			
Company	LTP	Change	%Change	Company	LTP	Change	%Change
SMSLIFE	441.89	73.60	20.00	LPNVAL	5.90	-13.95	-19.97
SHREEGANES	296.50	49.40	19.99	VASINFRA	5.63	-1.37	-19.57
SPIRO	41.15	6.95	19.97	RAJNISH	105.05	-18.95	-18.36
INFILAME	107.10	19.50	19.97	DIGSHANORNA	101.10	-11.10	-11.13
HDL	24.05	3.95	19.65	MANGIND	10.88	-0.14	-13.73
NATOPADHU	14.85	14.85	18.46	REDINGTON	109.00	-15.55	-12.48
ELCPSHC	1477.00	234.40	16.52	GANGESSEC	48.60	-5.80	-12.06
3PLAND	14.59	2.29	16.52	VAMSHIRU	42.90	-4.90	-10.45
HATSUNIPP	518.80	72.75	16.52	SURES	5.29	-0.29	-5.08
REAR	17.73	2.04	16.52	TICVELEPO	47.70	-5.70	-9.99
CRPKRIS	50.20	6.20	14.09	PIONDST	223.35	-24.80	-9.92
BSNL	240.00	28.80	13.94	UPL	34.10	-3.75	-9.91
SINTXPLAST	119.20	11.92	10.83	SCANESSEC	19.66	-1.66	-8.19
ROBATEX	92.55	10.40	12.66	TVFID	9.05	-0.95	-9.50
SICAGEN	3.80	3.80	12.41	SANJESSEC	28.20	-2.80	-9.47
COSMOFPE	19.10	2.10	12.38	KANGADIRI	25.35	-2.55	-9.46
HARDCAS	341.10	38.10	11.44	NUTRA	23.80	-2.45	-9.33
MTECDUAC	58.05	5.80	11.42	PHRASA	38.20	-3.50	-9.18
AFMIN	5.65	5.65	11.42	DACEFRG	11.00	-0.90	-9.00
KRITIND	47.60	4.80	11.21	BANKINDIA	94.35	-9.05	-8.75
PROFIND	228.40	22.84	10.63	PRASA	42.25	-2.80	-8.03
NKIND	4.20	10.56	25.19	AMCOIND	27.50	-2.50	-8.33
STOVAC	2537.30	240.85	10.49	FLATFASH	2.20	-0.18	-8.18
MEERA	12.60	16.50	10.49	SETCO	11.25	-1.25	-10.57
RCBFVBCD	11.00	1.00	10.00	PICCOASCO	5.34	-0.46	-7.93
JAYNECOIND	5.64	0.51	9.94	CANFINHOME	335.50	-28.45	-7.82
INDSOLAR	9.85	0.98	9.94	PTIRASAL	92.05	-9.20	-9.99
RTNINFR	3.92	0.35	9.80	BLOOM	28.75	-2.45	-7.61
INDGELA	98.60	8.75	9.74	NIBL	22.85	-1.85	-7.49
DICIND	11.10	1.10	9.90	REAR	92.05	-9.20	-9.99
BASF	1936.85	170.36	9.64	NAGPI	3.60	-0.60	-7.98
KPOLYEST	42.75	3.75	9.62	GOVINDRU	11.28	-0.99	-7.31
JYNNVEST	23.70	2.00	9.62	NELGOSOL	227.80	-17.80	-7.82
RISHIROOP	63.40	6.95	9.09	ALKYLAMINE	638.30	-48.70	-7.69
3UTILEIT	37.50	27.45	9.63	GODAVARI	23.15	-1.75	-7.03
ELAND	8.70	0.71	8.99	PRASA	38.05	-26.05	-68.48
HAL	986.40	77.30	8.62	SCHNEIDER	99.45	-7.35	-6.88
SURANASOL	8.15	0.73	9.02	GARNEE	16.37	-1.20	-6.83
RAMPAPHO	98.50	7.30	8.49	SHREESOL	12.10	-0.90	-7.18
GENPAPER	12.00	0.93	8.40	KIOLC	178.95	-12.45	-6.57
JFL	17.70	1.45	8.10	SPICECABO	13.85	-0.97	-6.55
TIRISARU	19.35	1.45	8.10	PRASA	48.15	-3.45	-6.47
KTEX	116.70	8.65	8.01	INDNIPPON	497.45	-33.25	-6.27
NLA	1.03	0.03	7.94	TCFINANCE	24.10	-1.60	-6.23
ADANIPOWER	31.35	2.30	7.92	TCFINANCE	22.10	-1.45	-6.18
VBL	752.30	54.55	7.82	FCMOHT	114.00	-7.40	-6.10
HPCCONT	5.95	0.32	7.57	DYNAMIC	38.50	-2.50	-6.10
SHBAURG	18.85	1.35	7.71	DELTA	27.40	-1.70	-6.09
BINNMYLMS	161.50	11.50	7.67	IDEA	54.90	-3.55	-6.07
MCLDTEK	43.95	3.95	7.63	HECF126RD	8.27	-0.53	-6.02
KANNANIND	7.10	0.50	7.58	NINDANGLS	20.50	-1.30	-5.96
JOINTECAE	13.15	0.90	7.39	CARNATIN	98.85	-6.10	-5.81
GANESHCHOU	379.65	25.15	7.05	SPICEJET	43.00	-2.83	-6.58
STAN	60.50	4.00	7.08	SPIKIC	11.08	-0.67	-7.00
HPCCONT	5.95	0.32	7.57	SKIL	11.25	-0.70	-5.68
PARCAPLES	16.00	1.05	7.02	ENTRI	7.51	-0.40	-4.99
PHASULHLD	1729.00	123.45	7.02	GICRE	355.65	-21.10	-5.60
GHANDESE	42.25	27.35	6.96	JMATOOLTD	4.24	-0.25	-5.57
DABUR	104.05	6.75	6.88	DAIRY	16.84	-1.28	-5.50
LOKESHMACH	60.95	3.95	6.83	PUSINKBEN	358.40	-20.46	-5.40
MANINFRA	4.50	0.32	6.64	CHOKSILA	22.10	-1.25	-5.35
CRATEX	363.35	23.63	6.67	CHOKSILA	74.90	-4.20	-5.32
TATSEPLP	126.30	8.10	6.85	ELEMARR	160.00	-8.00	-5.33
HSBCINDIA	6.84	0.39	6.05	KRSPCC	57.75	-3.25	-5.33
PATSPEINT	13.50	0.80	6.80	SHRIMP	11.25	-0.12	-0.26
STEELOS	189.80	11.60	6.32	ANSALBU	57.80	-3.20	-5.25
EMBHY	11.00	0.62	5.98	JAGRAN	116.80	-4.00	-5.19
GRMOVER	254.00	15.10	6.32	PRSMOHNNS	108.30	-5.75	-5.04
SHREEPUSHK	186.85	12.40	6.32	FERVENTSYN	32.30	-1.25	-5.01
AWATI	134.90	8.60	6.38	ADANISOL	428.85	-22.40	-5.07
SHARDA	226.20	13.85	6.23	RUKMIRF	23.70	-1.70	-5.00
FAIRDSY	87.25	5.10	6.21	MADHUIND	14.25	-0.75	-5.00
KANCHCHEN	1.60	0.09	5.92	TIANIND	51.30	-2.70	-5.00
VELHO	5.84	0.34	6.18	CHROMATIC	1.14	-0.06	-5.00
JETKINGO	55.40	3.20	6.13	COSCO	229.90	-12.10	-5.00
HPL	80.50	4.65	6.14	SHANGHAI	0.76	-0.10	-5.00
RISHTTECH	59.45	3.40	6.07	JAIHNDPRO	3.80	-0.20	-5.00
LGBRSLD	552.10	31.55	6.06	RAMSARUP	0.57	-0.03	-5.00
SAMBHAV	5.70	0.25	6.05	SHRIMP	115.00	-9.00	-4.99
CONCORD	26.40	1.50	6.07	LANCER	57.00	-3.00	-5.00
MERCATOR	21.25	1.20	5.99	TIRUFAM	110.20	-8.80	-5.00
KULBENG-B	62.15	3.50	5.92	DELTA	7.22	-0.38	-5.00
PALMASHSC	48.00	2.70	5.98	ZIMLAB	323.00	-17.00	-5.00
SAHRO	134.3	9.73	5.91	BLF	9.69	-0.51	-5.00
PMFCIN	0.36	0.02	5.88	RAVALSUGAR	974.55	-51.15	-4.99
TIGLOB	65.00	3.60	5.88	SHRIJUG	10.48	-0.97	-4.99
GOKULAGRO	1.84	0.08	5.82	METALFORGE	7.85	-0.37	-4.99
JAYJAY	6.85	0.36	5.72	LANCER	10.50	-0.77	-4.99
MCX	881.70	47.45	5.69	LESHAND	6.48	-0.34	-4.99
RATHIGRA	5.90	0.32	5.82	QUESS	974.55	-51.15	-4.99
ROLTA	41.00	2.20	5.67	BNL	10.29	-0.54	-4.99
JUPITERIN	63.45	3.40	5.66	PVP	4.01	-0.21	-4.98
MAMI	119.85	6.35	5.59	PRIMARG	26.70	-1.40	-4.98
ACOMET	119.85	6.35	5.59	OMAXAUTO	109.75	-5.75	-4.98
MCHOLDING	32.10	1.70	5.59	BIOPLCHME	12.01	-0.63	-4.98
JANORITD	168.80	9.20	5.62	CHENFALKA	30.60	-1.60	-4.98
2MICROCRNS	41.00	2.20	5.57	CUBEXTUL	15.49	-0.81	-4.97
RPL	10.61	0.55	5.47	TRANSFPE	9.56	-0.50	-4.97
ZOOM	134.90	7.20	5.62	ADANISOL	428.85	-22.40	-5.07
PITTING	84.75	4.35	5.41	CUBEXTUL	15.49	-0.81	-4.97
HECF100RD	9.20	0.47	5.38	MADHUCON	11.27	-0.59	-4.97
POLYMED	116.25	6.10	5.41	RISHINDIA	57.40	-3.00	-4.97
JTEKINDIA	116.25	6.10	5.41	RELIABYEN	14.35	-0.75	-4.97
ANANTRAJ	43.85	2.20	5.23	SITASHREE	1.53	-0.08	-4.97
SUNDRMFAST	13.10	0.68	5.24	CHONVIND	8.41	-0.44	-4.94
LADHOTV	16.10	0.80	5.28	INTRGLD	16.30	-0.85	-4.96
WIMPLAST	998.30	47.45	5.17	SHEETAL	6.32	-0.33	-4.96
GLUTHERA	33.95	1.75	5.17	SHRIMP	115.00	-9.00	-4.99
RUSHIL	638.30	31.05	5.11	PRESTIGE	250.80	-13.10	-4.96
SYNCOMF	1.04	0.05	5.05	GAYAHWS	3.26	-0.17	-4.96
SHANKARA	1620.80	72.20	5.02	CHENFALKA	30.60	-1.60	-4.98
APPLFIN	2.31	0.11	5.00	CASHTECH	1.92	-0.10	-4.95
BUJANSANT	28.25	1.25	5.00	LAURPLR	36.60	-1.90	-4.94
NATEROX	367.70	17.70	5.00	CONTAINTELL	23.20	-1.25	-4.95
FORSBESCO	2824.40	134.45	5.00	RAP	11.74	-0.61	-4.94
SHYMINI	27.50	1.30	5.00	VERONICAPRO	0.77	-0.04	-4.94
SADNANVA	692.45	32.65	5.00	ADANISOL	428.85	-22.40	-5.07
IFBAGRO	71.15	34.05	5.00	JBFIND	28.90	-1.50	-4.93
GOCARBON	110.20	25.10	5.00	SCAPDVR	2.12	-0.11	-4.93
				ADANISOL	32.75	-1.70	-4.93
				SAHLIBHFI	116.00	-6.00	-4.92
				NARBADA	30.90	-1.60	-4.92

SBI General Insurance Q1 net doubles to Rs 113cr

MUMBAI, JULY 31 /--/ SBI General insurance, the non-life subsidiary of SBI, Tuesday reported 126 per cent year-on-year growth in net profit for the three months to June at Rs 113 crore. The general insurer's net profit stood at Rs 50 crore in the year-ago period, a release said. The company recorded its maiden sustainable underwriting profit of Rs 7 crore in June quarter, compared with an underwriting loss of Rs 46 crore last year. Its gross written premium (GWP) registered a growth of 52 per cent at Rs 1.01 crore, against Rs 667 crore in the same period last year.



Rishi Shah, Chief Financial Officer of SBI General Insurance, registered a growth of 52 per cent in the first quarter of FY19, against an industry growth of 12 per cent, said Rishi Shah, chief financial officer SBI General Insurance.

"We firmly believe that the true strength of an insurance player lies in securing underwriting profits and we have begun this financial year with an underwriting profit of Rs 7 crore," he added. Compound annual growth rate of the company came down to 99 per cent from the earlier 111 per cent. Investment income of the general insurer stood at Rs 106 crore during the first quarter, compared with Rs 96 crore in the same period last year. SBI General Insurance Company, which began its operations in 2010, is a 74:26 joint venture between the State Bank of India and Insurance Australia Group (IAG).



Pawan Kumar Goenka, MD Mahindra & Mahindra with company officials during the announcement of the Mahindra's new MPV 'Marazzo' based on the distinctive shark-inspired design, in Mumbai on Tuesday.

Sebi to empanel auditors to conduct forensic audits of listed cos