

**Sensex reclaims 36K-mark in early trade ahead of key earnings**

MUMBAI, JULY 10/-/- The benchmark BSE Sensex advanced by over 200 points to reclaim the 36,000-mark in early trade today led by gains on IT, realty and capital goods counters, ahead of key quarterly results scheduled later in the day.

The 30-share index rose for the third straight day by gaining 203.87 points, or 0.57 per cent, at 36,138.59 in early trade. IT, realty, capital goods, oil and gas, metal, tech, auto, ITSI, power and banking stocks led the upward movement, by rising up to 1.16 per cent.

The gauge had gained 360.17 points in the previous session two sessions. The NSE Nifty also recaptured the 10,900 mark. The index was trading higher by 85 points, or 0.57 per cent, at



10,914.75. Support came from key stocks such as Yes Bank, RIL, Adani Ports, HDFC Bank, Bajaj Auto, SBI, Bharti Airtel, Tata Motors, Reliance, Tata Steel, Infosys, Maruti, Tata Steel, NTPC, Coal India, L&T and HDFC, rising up to 1.72 per cent. Traders said widening of bets by investors ahead of Q1 numbers from IndusInd Bank and TCS,

amid institutional buying by domestic investors (DIIs) influenced market sentiment.

TCS shares rose 0.65 per cent to Rs 1,900, while IndusInd Bank fell 0.17 per cent to Rs 1,951.35. Meanwhile, DIIs bought shares worth a net of Rs 740.39 crore, while Foreign institutional investors (FIIs) sold shares worth a net of Rs 569.91 crore yesterday, provisional data showed.

Overseas, most Asian stocks rose amid optimism over the upcoming earnings season, that is expected to be sufficiently robust to overshadow a rise in trade tensions.

Hong Kong's Hang Seng rose 0.41 per cent, Japan's Nikkei gained 0.94 per cent, while China's Shanghai Composite index shed 0.06 per cent.

**Most tax professionals not ready for new taxation regime: Study**

MUMBAI, JULY 10/-/-With the tax function evolving at a rapid pace over the last few years 78 per cent respondents believed they are not adequately prepared for the new avatar of taxation, according to a study.

"The tax function is evolving to keep pace with digital advances and helping firms in their compliance journey. Over 70 per cent respondents believe they are not adequately prepared for the new avatar of tax function and consider that there is a need for tax functions to better leverage people, process and technology to deal with the external environment and add value to business," the EY Tax Survey 2018 - Reimagining the tax function, said.

The EY Tax Survey 2018 - reimagining the tax function, is based on interviews with leading CFOs, tax leaders and senior executives across 15 sectors and industries in India including public and private organisations as well as global corporations.

The survey further revealed that for 44 per cent respondents felt that the ability to add value to business through insights is the biggest challenge, with timely involvement of tax in business decision-making and agility. Over 90 per cent of the respondents believed that core competencies of the professionals will move from tax and technical skills to process and technological skills over the next three years, it said.

In order to do this it is imperative for the organisations to hire the right mix of talent equally who can manage process and leverage technology to improve consistency, quality and efficiency, it added. This topic becomes even more relevant from an India perspective owing to the large scale tax reforms powered by technology (more specifically GST) that have been and continue to be undertaken by the government, it said.

"This survey highlights the increasing strategic importance of the tax function in light of the tax reforms we are currently experiencing. However, the challenges are multi-fold from the ability of tax as a function to show business value through insights to the evolving nature of the tax professional, organisations and leaders need to do a lot more in order for it to be seen as a truly strategic function," EY India partner and national leader, business tax services, Waruna Pande said.

Additionally, she said, with the increasing demand for transparency across board, the tax function needs to not only be agile, but also invest in technologies and tools to keep pace with the fast pace business environment.

While access to high quality talent is vital, the evolving nature of tax function has necessitated organisations to revisit its tax in terms of technology and overall investments as well, it said.

About 89 per cent of the respondents believed that the increasing importance of ensuring transparency in business has increased the need for technology, it said. In fact 60 per cent of the respondents said their organisations are not investing enough time and money in technology to manage its reputational and tax risk profile, it added. (PTI)

**TCS Q1 net profit jumps 23% to Rs 7,340 crore**

MUMBAI, JULY 10/-/-The country's largest software exporter TCS today posted a 23.4 per cent rise in consolidated net profit to Rs 7,340 crore for the first quarter ended June 30, 2018.

The company had reported a net profit of Rs 5,945 crore in the same period previous fiscal, TCS said in a regulatory filing.

The Tata Group company - which accounts for a lion's share of the group's overall profit - saw its income from operations grow at 15.8 per cent to Rs 34,281 crore for the first three months of the current financial year, up from Rs 29,584 crore a year earlier.

"We are starting the new fiscal year on a strong note, with the growth engine firing on all cylinders. Our banking vertical recovered very nicely this quarter, while other industry verticals maintained their momentum," TCS CEO and MD Rajesh Gopinath said in a statement.

Gopinath exuded confidence that the company is poised "well for the future" given a good set of underlying growth drivers, robust deal pipeline and accelerating digital demand. The company said it is seeing strong demand in areas like cloud transformation, cyber-security, data privacy and automation.

TCS CFO V Ramakrishnan said a disciplined execution, accelerating growth and currency support helped the company mitigate the impact of wage increases during the quarter.

"This strong start gives us greater confidence in our ability to continue our operating momentum across a broad range, while continuing to fund the digital investments that are differentiating us in the marketplace," Ramakrishnan said.

TCS declared an interim dividend of Rs 4 per equity share (of Re 1 each). The results came in after market hours. TCS shares closed 0.56 per cent lower on BSE on Tuesday to Rs 1,877 a piece.

TCS, which today flagged-off the Q1 earnings season for the IT pack, had recently announced a Rs 16,000-crore buyback offer consisting of 7.61 crore shares or 1.99 per cent of the total paid-up equity share capital at Rs 2,100 a share. Last year too, TCS had undertaken a buyback offer of a similar size. Announcing the March quarter results, TCS has also announced a 1:1 bonus share issue. (PTI)

**STOCK QUOTATIONS**

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>GAINERS</b>							
KAYCEE	596.05	566.05	20.00	BMAL	7.59	-1.38	-18.80
VIKASWSP	132.70	2.15	20.00	OTM	11.00	-2.50	-18.52
ELDDHGG	1230.70	222.10	20.00	SHFAB	23.00	-2.50	-9.60
PROVOCQ	0.70	0.70	20.00	ZENFINB	7.25	-2.50	-34.38
COGYN	17.70	12.45	20.00	SDL	32.40	-3.35	-9.37
ELECTHERM	74.15	28.35	19.99	ACTIVE	34.00	-3.50	-9.33
UJAS	11.15	5.95	19.99	AGIL	81.75	-8.50	-11.27
EVERESTO	103.55	17.15	19.89	RKDL	10.02	-1.00	-10.00
TITANUM	6.20	1.02	19.89	PFBF	1.38	-0.13	-8.61
MELTFR	5.90	0.95	19.67	SHANGOR	0.27	-0.27	-100.00
RAMASINGS	16.35	2.60	18.91	CHOXSLA	23.55	-2.15	-8.37
MIDNATHR	89.00	14.00	18.91	SHAKHOD	93.50	-8.50	-9.30
NIBL	3.50	0.50	18.90	KTKNHARD	12.10	-1.25	-10.32
MIDHANI	14.90	2.30	17.48	ACME	14.60	-1.30	-8.91
ITDC	453.10	68.15	17.10	STARTEL	13.33	-1.17	-7.75
LAKPRE	3.00	0.45	16.50	TGPLPCK	46.55	-3.05	-6.57
KENVI	15.00	2.00	15.38	VELHO	5.32	-0.42	-7.32
FNNL	111.11	14.70	15.19	SEPCO	38.00	-3.00	-7.32
SPIECMOBI	4.85	1.85	15.12	REFNOL	24.80	-1.90	-7.68
GARVAPOLY	172.45	22.45	14.97	PCS	13.84	-1.05	-7.05
SKPSEC	73.95	8.95	13.77	MWVL	106.80	-8.00	-7.50
TANAA	44.00	5.30	13.70	KFBL	91.65	-6.00	-6.14
BCLU	113.10	13.10	13.25	SICUSAGU	5.22	-0.53	-9.57
ASHMISYAN	23.00	2.90	12.91	NAGPI	32.20	-2.00	-6.85
SPSOL	37.65	4.10	12.22	KYIND	35.75	-2.20	-6.80
TRIDENT	61.65	6.55	11.89	KITTECH	145.00	-8.00	-5.80
JFL	58.00	5.15	11.86	HINDHARD	145.00	-8.00	-5.80
NTCHIND	33.60	3.50	11.63	BVL	16.80	-1.00	-5.62
KODENIM	35.10	3.50	11.26	SUNFASH	43.15	-2.50	-5.48
SATHISPAT	14.72	1.40	11.23	VIRATRCA	44.50	-2.50	-5.32
BHAGIL	332.80	32.90	10.97	TIRTSARJ	15.15	-0.85	-5.31
KODENIM	42.00	4.00	10.53	SUNFASHTELTD	12.95	-1.20	-9.20
PRTHVIECH	42.00	4.00	10.53	SADBHIN	112.95	-6.15	-5.16
WESOL	38.80	3.65	10.38	CARNALST	22.20	-1.20	-5.13
SANGHVIWOR	43.00	4.00	10.38	ZWELCAST	65.75	-3.45	-5.00
KODENIM	195.00	18.00	10.29	POLYCHEM	307.80	-16.20	-5.00
ZODIACLOTH	168.10	14.75	10.23	PUNJNDR	67.50	-3.50	-5.00
WARDHAMPOLY	1524.10	146.50	10.20	SHANTAI	67.45	-3.55	-5.00
TIRUMALCHM	1524.10	146.50	10.20	NIRAVCOM	361.00	-19.00	-5.00
SUNBKREES	330.05	30.05	10.02	SUNJAL	3.04	-0.15	-4.85
VISHALBL	132.20	12.10	10.00	SPECTRA	17.10	-0.90	-5.00
RODIUM	46.25	4.20	9.99	DHANADACO	4.18	-0.22	-5.00
PAHALSHSEC	28.25	2.55	9.99	EDWELL	11.78	-0.75	-6.25
WHEELSOLAR	28.25	2.55	9.99	ECOM	2.47	-0.13	-5.00
SHASHALLOYS	56.55	5.10	9.91	PANCHSHEEL	75.95	-4.00	-5.00
INTERGREN	11.20	1.00	8.98	MANPASPAND	151.20	-7.95	-5.00
DOSL	6.90	0.61	9.70	EUMROLLM1	3.04	-0.16	-5.00
AMFL	30.25	2.65	9.60	SANISMAR	31.85	-2.05	-6.45
KAATHYRA	9.05	0.85	9.55	GREYCELLS	33.25	-1.75	-5.00
HOPCCOTON	37.85	3.90	9.55	MARIS	58.05	-3.05	-4.99
SANDHYOXIDE	53.40	4.55	9.31	MARIS	58.05	-3.05	-4.99
PALED	7367.45	617.80	9.15	MERCANTILE	10.47	-0.55	-4.99
BHARATRAS	1.60	0.15	8.97	KINGWILKSTUM	9.74	-0.74	-7.10
SPIECESIL	182.45	13.45	9.03	TEELI	22.90	-1.20	-4.88
APOLLO	53.20	4.40	9.02	HYPERSOFT	7.25	-0.38	-4.98
DOONKATOL	23.90	2.15	8.97	SHANR	12.65	-0.65	-4.98
CRIEBREVER	86.00	7.00	8.86	PARISHOR	8.22	-0.43	-4.97
TINNARUR	50.45	4.10	8.85	INDRENEV	17.20	-0.90	-4.97
KOTTRANG	14.15	1.15	8.90	ZENTHINEXP	91.90	-4.50	-4.86
LYDLOSEM	15.20	1.23	8.80	SCANDENT	13.21	-0.69	-4.96
INDOTECH	159.90	12.90	8.78	EASUNREYRL	10.74	-0.56	-4.96
FLANKIT	23.90	2.15	8.97	DHANVARSHA	38.35	-2.00	-4.98
JEMA	336.65	26.80	8.65	GISOLUTION	3.45	-0.18	-4.96
AKSCHEM	581.30	45.95	8.38	ALPINSIDUS	1.92	-0.10	-4.95
VISASTEEL	232.80	17.75	8.21	LYMATO	47.30	-2.45	-4.92
PUNJCOMJMU	30.40	2.35	8.38	STARLOG	22.15	-1.15	-4.94
ASTAR	856.00	66.00	8.30	LONTE	14.25	-0.74	-4.94
TIMEX	3.55	0.25	8.05	ALPINDUS	4.96	-0.21	-4.94
HOITSLIV	9.92	0.76	8.35	NOTV	41.35	-2.15	-4.94
KTKINHIND	9.00	0.69	8.30	KONARKYS	16.40	-0.85	-4.93
ORIENTTELEC	59.45	4.55	8.21	KINGWILTEC	2.89	-0.15	-4.93
DELTAAGNT	59.45	4.55	8.09	KUSHAL	51.05	-2.65	-4.93
GANVESSEC	2.44	0.18	7.89	LANGER	69.40	-3.60	-4.93
VIVIDIND	47.20	3.45	7.89	GAINWAYS	6.94	-0.26	-4.93
SURYALAXMI	52.85	3.85	7.88	GOLDENTOBC	41.55	-2.15	-4.92
ARTEMS	67.45	5.20	7.76	MODERN	40.60	-2.10	-4.92
ISHANCH	42.45	3.05	7.74	QUADRANT	0.58	-0.03	-4.92
BINNY	189.70	13.55	7.69	JBFINND	37.65	-1.95	-4.92
MLKESHB	91.50	6.50	7.65	ALJANTSROY	91.75	-1.80	-4.92
COFINCAPNE	24.05	1.70	7.61	IMCAP	36.80	-1.90	-4.91
JAYKAY	6.30	0.44	7.51	SUPERSPIN	7.74	-0.40	-4.91
EXCELOROP	336.90	231.75	7.41	GOLKUNJA	13.55	-0.70	-4.91
INNOVATORS	61.00	4.20	7.39	JEXPO	2.71	-0.14	-4.91
RUFBLA	67.80	4.65	7.38	TFL	5.03	-0.26	-4.91
MAXINDIA	10.80	0.70	7.30	LESHAND	6.97	-0.26	-4.91
STEELCO	4.75	0.32	7.22	PANJAKPOLY	27.10	-1.40	-4.91
PREMCO	222.95	15.00	7.21	POCHIRAJU	2.91	-0.15	-4.90
ASAL	10.90	0.75	6.87	PARENTLND	5.06	-0.26	-4.89
ALPINEHO	21.10	1.80	7.11	FACT	2.06	-0.06	-2.89
SAFARIND	699.65	46.35	7.09	ALUNDEIND	42.80	-2.20	-4.89
THRILUSUGAR	38.00	2.55	6.98	DHARFIN	4.90	-0.25	-4.85
PHYTO	54.60	3.60	7.06	ALOKTEK	4.90	-0.25	-4.85
PRICOLLTD	73.95	4.85	7.02	KREATIVES	6.94	-0.26	-4.85
FRAJIND	88.40	5.75	6.96	HARIAPPL	2.55	-0.13	-4.85
DHAMPURSUG	88.40	5.75	6.96	SOUTHMGM	14.75	-0.75	-4.84
ROHLD	169.05	11.00	6.96	PREPHERIN	2.17	-0.10	-4.82
PANJAKPIYUS	136.80	8.00	6.87	SAREL	23.70	-1.20	-4.82
VELJAN	1133.50	72.80	6.86	MIC	3.95	-0.18	-4.81
FELDVR	100.00	7.00	6.80	RYNAMICP	8.92	-0.45	-4.80
HUI	100.00	7.00	6.80	GARWINSV	3.92	-0.45	-4.80
SIKA	143.95	8.15	6.71	VALAXMIE	46.65	-2.35	-4.80
BANARISHR	142.95	2.55	6.52	KRIPCOMMIE	15.10	-0.75	-4.78
REFEX	12.88	0.81	6.79	SPICY	10.00	-0.50	-4.76
TAKE	250.20	15.65	6.67	OWBREL	16.00	-0.80	-4.76
KLBRNG-B	17.70	1.10	6.63	NATHRPL	40.00	-2.00	-4.76
DION	17.70	1.10	6.63	SHBAURG	19.00	-0.95	-4.76
SIVSIL	562.25	34.85	6.61	JAMSHRI	23.00	-1.15	-4.76
PUNJABOHEM	62.00	3.65	6.58	STFI	17.60	-0.80	-4.76
MEGH	95.85	5.90	6.66	CROWNTOURS	12.65	-0.63	-4.74
TRENT	341.45	20.95	6.47	UNIDT	192.50	-8.50	-4.74
GRANULITE	52.85	3.65	6.94	KRISTOL	15.10	-0.75	-4.74
GEQUITFSL	79.80	4.85	6.47	GIPOULF	42.00	-2.10	-4.74
PONNERROE	123.05	7.45	6.44	RAMAVISION	15.25	-0.60	-4.71
KAJKOTM	947.00	54.00	6.40	CREATIVITYE			