

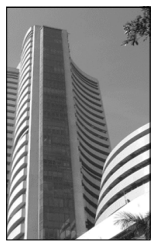
Sensex soars to record high on earnings cheer; Nifty reclaims 11k-mark

MUMBAI, JULY 12 /-/- Benchmark Sensex defied gravity for the fifth straight session to close at a fresh lifetime high on Thursday as investors poured money into energy and financial shares amid a robust start to the earnings season.

The 30-share Sensex surged 282.48 points to end at 36,548.41, while the broader NSE Nifty reclaimed the crucial 11,000-level with a 75-point leap.

Oil-to-telecom conglomerate Reliance Industries spurred a 4.42 per cent to hit its all-time closing high, re-entering the US\$100 billion market cap club. The stocks was the session's biggest gainer on the Sensex.

An appreciating rupee, sustained buying by domestic and foreign institutional investors and an encouraging start to the earnings season spurred



buying momentum, brokers said. The 30-share barometer, after opening on a strong footing, gathered momentum to touch an all-time intra-day high of 36,699.53.

However, it shed some ground on profit-taking, before finally finishing at 36,548.41, up by 282.48 points,

or 0.78 per cent - surpassing its previous record closing of 36,283.25 hit on January 29. The gauge has now gained 973.36 points in five sessions. The broad NSE Nifty index touched a high of 11,078.30 before ending at 11,023.20, up 74.90 or 0.68 per cent. This is its highest closing since January 31, when it had ended at 11,027.70.

Meanwhile, foreign funds bought shares worth a net of Rs 536.27 crore, while domestic institutional investors (DIIs) made purchases worth Rs 15.33 crore on yesterday, provisional data showed.

"Market maintained its upward-streak in expectation of earnings growth and decline in oil prices. Besides, the prospects of trade between the US and China influenced global peers to rebound after the recent sell off.

Sebi tweaks stress test methodology for commodity derivatives

NEW DELHI, JULY 12 /-/- Markets regulator Sebi has modified the methodology for daily stress testing for commodity derivatives, part of strengthening the regulatory system.

Clearing corporations carry out stress tests to evaluate risks and possible impact on the settlement guarantee fund in various scenarios for commodity derivatives segment.

In a circular, Securities and Exchange Board of India (Sebi) said the methodology is being modified in light of the different features and concerns of commodity derivatives markets. "...it has also been

decided to prescribe modified standardised stress testing scenarios and methodology for carrying out daily stress testing for credit risk for commodity derivatives," the circular said. Further, the regulator has asked clearing corporations to use the modified method for carrying out the daily stress tests within three months.

The stress test pertains to Minimum Required Corpus (MRC) of core Settlement Guarantee Fund (SGF).

The regulator has fixed minimum threshold value of MRC for commodity derivatives segment of any stock exchanges at Rs at Rs 10 crore.

No proposal received on NSE-MCX merger

MUMBAI: Capital markets regulator Sebi Thursday said though the country's top exchanges, it does not mean that existing bourses cannot merge or consolidate.

Replying to a question whether Sebi has received any proposals from the existing bourses NSE and commodity exchange MCX for a possible merger, the Securities and Exchange Board of India (Sebi) chairman, Ajay Tyagi, said, they have not received any such proposals. Earlier this year Sebi had allowed merger of equity and commodity exchanges under its proposed universal exchange

plan from October this year. "More players are required, but if economic demands there should be consolidation, then so be it," Tyagi told reporters on the sidelines on event.

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Gold, silver slide on muted demand

MUMBAI, JULY 12 /-/- Gold tumbled by Rs 235 per 10 grams at the bullion market here Thursday on muted demand from local jewellers even as the precious metal strengthened overseas.

Silver also fell by Rs 365 per kg due to reduced off-take by industrial users.

Standard gold (99.5 per cent purity) declined by Rs 235 to close at Rs 30,145 per 10 grams on Wednesday's closing level of Rs 30,380.

Pure gold (99.9 per cent purity) also went down by the same amount to finish at Rs 39,295 per 10 grams as against Rs 39,630 previously.

considered by the board warranting disclosures, the same shall be informed to the exchange. But as of now, there is no information/event which requires disclosures," MCX told PTI in an email reply.

Tyagi also confirmed that the Sebi has served the second show-cause notice to the NSE in the co-location issue but the exchange has not yet replied to the same.

The co-location issue refers to NSE offering allegedly preferential access to some high-frequency traders.

The Sebi probe has also been equated with offering of NSE, and the regulator has returned its settlement plea. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS							
TPLPLAST	277.25	46.20	20.00	CEELAY	102.25	-14.65	-12.53
ZIGOM	12.46	2.07	19.92	RCCL	31.05	-3.70	-10.65
TGGHOTELS	1.40	0.19	19.86	STARUL	12.51	-1.46	-11.62
DIGJAMITD	7.47	1.12	16.14	TANAA	39.05	-4.45	-10.23
CRATIVEC	373.90	51.90	16.12	CALCOM	13.50	-1.50	-10.00
WARDIMPOLY	192.80	28.50	15.98	KARWARI	8.68	-0.78	-8.94
REFNOL	24.45	3.50	14.88	SOLARA	139.95	-15.45	-9.94
ANG	73.50	9.50	15.84	SCANSTL	20.15	-2.20	-9.84
SNATSONFTW	33.25	3.25	14.07	KARANIC	38.00	-2.75	-7.25
PCSL	15.54	1.88	13.71	BKMLCS	341.15	-38.65	-7.57
POL	214.35	25.35	13.46	AMFORG	2.83	-0.30	-9.58
KAPSERTEL	11.13	1.13	12.91	SHRIRAMKJ	39.00	-3.20	-8.09
JOINDRE	17.25	2.95	12.14	ASHFL	75.00	-7.50	-9.09
PRITHVEXCH	42.75	4.25	11.04	FILTRA	19.70	-1.90	-8.82
CHNAVAPETRO	1.40	0.15	10.78	2850.10	233.70	-23.37	-10.00
ICAL	5.80	0.55	10.48	PBFL	1.26	-0.12	-8.70
ICICINFH10	130.50	12.08	10.20	GTINDS	13.78	-1.28	-8.51
KAYCEE	407.50	40.75	10.00	87.75	7.00	-0.31	-4.37
WEZIMANIN	39.00	3.50	9.86	PROVOGE	4.37	-0.39	-8.19
RTNINFRA	4.01	0.35	9.56	MANGIND	1.03	-0.09	-8.04
FILATFASH	2.30	0.18	7.59	232.00	20.20	-2.02	-8.01
ICICISENSE	417.33	36.11	9.47	LUAS	31.67	-0.97	-7.67
PRIMEPRO	27.30	2.30	9.20	PTCL	99.20	-30.85	-7.29
EMERGE5	11.13	1.13	9.19	ADINTEC	40.70	-3.15	-7.18
AJIL	34.00	2.85	9.11	SURANASOL	8.16	-0.63	-7.17
CORPOCO	25.30	2.10	9.05	BANARBEAD	63.30	-4.85	-7.12
BELLACASA	17.25	1.47	8.52	KCEANIC	79.05	-5.00	-6.20
ICIANDI	130.25	9.55	8.13	JVLARGO	10.78	-0.81	-6.99
BLOOM	37.85	2.85	8.14	WSPIN	25.60	-1.90	-6.91
BALRASHONRA	94.00	7.00	8.05	DR	6.00	-0.48	-6.83
DARSHANIN	69.50	5.15	8.00	MITSU	163.25	-11.75	-6.71
DR	28.35	1.85	6.69	RIIR	41.35	-2.95	-6.66
3PLAND	14.50	1.05	7.81	SOSSABOR	28.05	-1.85	-6.61
UMV2	81.40	5.80	7.67	SPSOL	35.50	-2.50	-6.58
FIROZIND	47.15	3.65	7.59	JSTL	31.30	-2.20	-6.57
RPL	10.84	0.72	7.11	ADINTECFMS	43.00	-3.00	-6.52
AUTOLITIND	61.00	4.00	7.02	BHARATAGRI	159.45	-11.05	-6.48
VANTABO	1.65	0.10	6.59	BEARDSSELL	40.30	-2.75	-6.39
KKALPANIND	29.15	1.90	6.97	BEARDSSELL	40.30	-2.75	-6.39
GOKULAGRO	16.47	1.06	6.88	LOYAL	48.80	-3.20	-6.15
RPIINFRA	22.95	1.55	6.97	VIVIDIND	40.85	-2.65	-6.09
KODENIN	39.00	2.50	6.85	AXTEL	70.00	-4.00	-5.91
RICHAND	5.34	0.34	6.80	PTIL	170.80	-10.70	-5.90
VELHO	11.75	0.75	6.77	ICME	13.75	-0.85	-6.01
PANCSHEEL	75.80	4.75	6.69	CHOKSILA	23.55	-1.45	-5.80
LOTUSCHO	34.50	2.10	6.48	PCJEWELLER	121.60	-7.40	-5.74
VIVIMEDLAB	17.50	1.10	6.45	AMVIR	16.30	-0.82	-5.11
ARTEMIS	88.05	5.30	6.18	VAMSHIRU	46.15	-2.75	-6.22
FERTVENTSYN	25.90	1.45	6.10	MIOO	19.01	-1.13	-5.61
OSKMFCE	23.85	1.45	6.10	NEISEL	15.30	-0.82	-5.11
DEEPIIND	92.30	5.35	6.11	TDSL	36.00	-2.10	-5.51
RUSHIL	67.75	38.30	6.08	NDL	78.40	-4.45	-5.50
AUTIND	66.15	3.65	5.94	DELTAFCORP	229.30	-13.30	-5.44
AMFL	12.80	0.70	5.79	RPEL	105.00	-6.00	-5.41
DALMASUG	58.05	3.10	5.64	THEMIMED	37.75	-2.10	-5.36
PANCSHEEQ	37.75	2.05	5.59	ADINTECF	9.31	-0.52	-5.29
GMINFRFA	17.95	0.95	5.58	WEPSONL	36.20	-2.00	-5.26
SISL	90.80	4.80	5.59	JLMORI	142.20	-7.70	-5.19
KSPINDIND	10.20	0.50	5.33	KRITINUT	32.10	-1.75	-5.17
EXCELFCROP	348.55	180.80	5.47	AMYSYNTEC	47.25	-2.55	-5.12
SCANPROM	28.20	1.45	5.42	MOLDTRKAC	39.20	-1.65	-5.10
ANDASUGAR	49.25	2.00	5.03	CONCORD	21.60	-1.15	-5.05
MAGADHUSAR	77.75	3.95	5.34	ITIL	87.40	-5.00	-5.00
MUKHENDENG	28.60	1.45	5.34	ARUNBERGY	15.40	-0.81	-5.00
ZENITH	1.95	0.10	5.09	RELD	21.85	-1.15	-5.00
KRYTANO	9.48	0.48	5.33	WIREFAIR	114.95	-6.05	-5.00
JAMESWARREN	127.45	6.45	5.33	ZULFIN	7.98	-0.40	-5.00
ACM	159.40	8.40	5.33	GOLKONDA	2.85	-0.15	-5.00
CENTENKA	265.70	13.30	5.27	CHORDIA	127.30	-7.00	-5.00
ASHOKA	167.80	8.35	5.24	ORINDA	0.19	-0.19	-5.00
STRALOG	74.00	3.00	5.03	PRYALT	43.70	-2.30	-5.00
ANSALBU	59.95	2.95	5.18	WELCURE	0.75	-0.04	-5.00
PRAGBOS	4.41	0.21	5.00	PHOTOD	2.70	-0.15	-5.00
ENVAIRE	69.70	3.00	5.00	NATRAJPR	34.20	-1.80	-5.00
MULLER	98.70	4.70	5.00	SOURCENTRAL	67.45	-3.55	-5.00
TREDFEDA	60.90	2.90	5.00	WSPIN	10.64	-0.54	-5.00
BUTTERFLY	27.80	1.40	5.00	RCCEMEN	18.05	-0.95	-5.00
ACEEUD	1.05	0.05	5.00	KWALITY	17.10	-0.90	-5.00
SGOVTR	29.40	1.40	5.00	DHANPURE	12.35	-0.65	-5.00
MALLIPRER	1.95	0.10	5.00	KSERASERA	0.19	-0.01	-5.00
KSK	2.10	0.10	5.00	SBTL	1.52	-0.08	-5.00
VELNV	148.05	7.05	5.00	NIC	3.42	-0.18	-5.00
VKJINFRA	0.64	0.04	5.00	WMAT	275.25	-14.85	-5.00
MEL	10.50	0.50	5.00	RAJRAYON	0.19	-0.01	-5.00
VRL	44.10	2.10	5.00	GAVAHYS	6.27	-0.33	-5.00
HALDER	6.09	0.29	5.00	DUNCANENG	82.75	-4.35	-4.99
SPAISA	341.50	16.25	5.00	SHANTIA	60.90	-3.20	-4.99
SANTOSHIND	17.48	0.85	5.00	ARHVEST	309.70	-16.20	-4.99
SHASHANK	300.50	15.05	5.00	LONGTE	13.54	-0.71	-4.98
DHAMPRUSUG	89.50	4.25	4.99	LYKSLTD	30.50	-1.60	-4.98
CONTCHEM	8.62	0.41	4.99	SHVL	5.92	-0.31	-4.98
AJIL	170.50	8.15	4.99	MANPANSAD	136.50	-7.15	-4.98
SPL	10.31	0.49	4.99	AGRITECH	100.45	-5.45	-4.98
ALFACA	43.15	2.05	4.99	DRGCRAT	13.97	-0.73	-4.97
TRISHAKT	13.25	0.65	4.99	GRIVITY	4.21	-0.22	-4.97
DWARKESH	17.90	0.85	4.99	SHWEXPO	8.98	-0.47	-4.97
KEMSTAR	26.30	1.25	4.99	ADINTECF	29.15	-1.55	-4.96
SHRIRAWANA	15.15	0.75	4.99	ADITYASP	6.32	-0.33	-4.96
SILVU	210.85	10.00	4.98	ADITYASP	6.32	-0.33	-4.96
PINCON	8.85	0.42	4.98	KONTITEC	4.60	-0.23	-4.96
SHRUTHIORG	9.20	0.45	4.98	SANIK	32.60	-1.70	-4.96
SHRAJSYNQ	9.71	0.46	4.97	SARTHAKGL	10.72	-0.56	-4.96
BHAGWOS	23.25	1.10	4.97	UNITEEM	24.00	-1.20	-4.96
ARROWGREEN	69.70	3.00	4.97	COINCONDOS	2.69	-0.14	-4.95
ISHITARD	15.43	0.73	4.97	GARVINSY	0.86	-0.42	-4.95
NALINLEA	13.74	0.65	4.97	SHRIN	9.79	-0.50	-4.95
GOLDTECH	102.50	4.95	4.95	PEETISEC	12.28	-0.64	-4.95
ORIENTR	3.59	0.17	4.97	SHRIN	12.28	-0.64	-4.95
QVPL	11.62	0.55	4.97	SHRIN	12.28	-0.64	-4.95
ITR	1.12	0.05	4.97	SHRIN	12.28	-0.64	-4.95
TIRUFOM	121.45	5.75	4.97	KALPACOME	3.07	-0.16	-4.95
JYOTIRM	87.85	4.15	4.96	DCMFINSERV	2.50	-0.13	-4.94
RANSOFTW	10.50	0.50	4.95	WSPIN	4.43	-0.23	-4.94
KIFS	70.95	3.35	4.96	INTECCAP	38.50	-2.00	-4.94
NAINSTEEL	13.78	0.65	4.96	SPINAT	4.81	-0.25	-4.94
SHRIRAWANP	10.50	0.50	4.95	WSPIN	38.50	-2.00	-4.94
SHAHISHIP	8.06	0.38	4.95	DHANVARSHA	34.65	-1.80	-4.94
GLANCE							