

Sensex slips from record on profit-booking

MUMBAI, JAN 30 /- The BSE Sensex sank about 250 points to end at 36,037.73 Tuesday as investors booked profits in recent outperformers, while caution prevailed ahead of the Union Budget due later this week.

The Nifty also retreated from its life highs, but managed to close above the crucial 11,000 mark. The 30-share Sensex, after opening a shade lower at 36,277.12, continued its slide to 36,037.73, down 252 points, or 0.69 per cent. The index had gained 232.81 points on Monday and closed at a record high of 36,283.25. The Nifty too closed lower by 80.75 points, or 0.73 per cent, at 11,049.65 after hitting a low



of 11,033.90. It had ended at a lifetime high of 11,130.40 on Monday.

Brokers said investors took money off the table and adopted a cautious stance ahead of the Union Budget on February 1. They also adopted a wait-and-watch mode ahead of the US Federal Reserve's two-day monetary policy meeting. Meanwhile, foreign portfolio investors (FPIs) bought shares worth Rs 291.86 crore on net basis while domestic institutional investors (DIIs) also picked up equities to the tune of Rs 90.08 crore on Monday, provisional data showed.

Kotak MF launches Kotak India Growth Fund Series 4

MUMBAI, JAN 30 /- Kotak Mutual Fund Tuesday announced the launch of a new scheme with an aim to invest across large cap, mid cap and small cap stocks. The new fund offer (NFO) for Kotak India Growth Fund Series 4 is open for subscription till February 12.

"The fund aims to invest 80-100 per cent in Indian equities spread across large cap, mid cap and small cap stocks. It aims to generate capital appreciation from a diversified portfolio of stocks across market capitalisation and sectors," Kotak Mutual Fund said in a statement.

The fund has a unique "put option strategy", through which in a declining market the scheme would seek to limit downside by purchasing around three years' at the Money (ATM) Nifty 50 put option with a strike price around current levels.

Thus, a Nifty 50 Put option would stand in value when Nifty goes down from the strike price and vice versa. However, the risk of loss for an option buyer is limited to only the premium paid," the company said.

The minimum amount for investments into the fund is Rs 5,000 and thereafter in multiples of Rs 10 (PTI)

Gold on alternative currencies to have worked: Kotak

DAVOS, JAN 30 /- A firm believer in form banking systems, eminent banker Uday Kotak feels gold is the only alternative currency that has worked ever without any state support and sees no regulatory backing in immediate future for numerous crypto currencies that have cropped up.

"The most famous among all, Bitcoin has been seeing a huge traction lately even as its prices have been extremely volatile, surging to close to USD 20,000 per unit a few weeks ago but only 1,000 soon after. Kotak, who has overseen one of the biggest success story of a new age bank as head of Mahindra Bank, also said that real estate market is unlikely to recover anytime soon as the money has moved out of land to financial assets.

"I am a believer that the only crypto currency that we have an alternative currency that has same trust of people as that with gold, it will be very difficult for the authorities to allow any new crypto currencies," Kotak told PTI in an interview. Kotak was here last week to attend the Davos Annual Meeting, where crypto currencies were one of the major points of discussion with regard to the financial markets. The business leaders present at WEF felt that the valuations and varieties of crypto assets now available have raised fears of an overheated market.

At the same time, some felt that with smart regulation and further innovation, crypto assets can find a good place over the time in financial markets. IMF Chief Christine Lagarde said that the multilateral financial institution is already working looking into the issues related to crypto currencies to analyse potential risks arising out of this new asset class due to the anonymity attached to it and the possible money laundering risks, while the US Treasury Secretary Steven Mnuchin asserted that these currencies would not be allowed at all for any illicit trades.

Lagarde, however, said that the new technologies that have led to creation of crypto currencies need to be analysed properly and felt that innovative technologies can help improve the financial inclusion scenario in the world. (PTI)

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STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS							
GLUFOIL	14.82	2.47	20.00	ARYACAMP	27.20	-5.60	-17.07
DENORA	343.25	57.20	20.00	BHUSANSTL	49.80	-8.35	-14.36
NARAYANA	6.58	19.21	291.20	SHARADEES	242.89	37.22	13.30
KAPILRAJ	35.25	2.55	7.50	RATNAMANG	32.30	-4.20	-11.51
MONNETSPA	28.85	3.35	13.14	FIRSTOBIJ	14.45	-1.65	-10.25
RIBBONDIMS	57.80	8.10	11.40	ACSTES	1391.85	154.56	10.00
OCHPAINS	24.30	2.40	10.96	SHAFHOOP	173.90	-19.30	-9.99
RCOM	20.10	2.85	14.00	AMISAEOPG	9.77	-1.08	-9.95
KEBL	43.50	10.09	23.20	KITCOFSL	106.80	-11.60	-9.03
THESTER	67.30	6.10	9.97	ARMBHANG	56.15	-5.85	-9.44
TIWEC	65.95	6.70	9.67	RCCL	48.10	-5.00	-9.42
KOFTECH	10.00	0.80	8.00	8255SHARMA	80.00	-8.00	-9.00
FINOINANCE	35.15	2.95	8.16	OMAKAUTO	190.80	-19.20	-9.14
ACFSL	40.90	3.90	8.78	SWASTIKA	163.10	-16.25	-9.06
SIVSICHEM	154.50	12.50	8.10	KITCOFSL	41.00	-4.00	-9.00
VELHO	7.81	0.61	8.47	LUDLOWJUT	99.95	-9.75	-8.89
TRANSCHEM	38.95	2.85	8.96	JASCH	73.05	-7.10	-8.86
1089POLSDI	1020.00	71.50	6.92	SHALLO	278.20	24.50	8.08
NAGAROLJ	4.23	0.31	7.91	HECF12BRD	9.31	-0.85	-8.37
TPROJECT	24.45	1.75	7.71	PGL	19.30	-1.70	-10.10
DEONGADJ	2.65	0.20	7.55	SHALLO	278.20	24.50	8.08
HGC	314.25	19.55	6.23	AVMYSTEX	63.10	-5.45	-7.95
UNIONPLY	430.95	25.15	6.20	RANMAYES	28.30	-2.40	-7.82
HPL	155.10	9.10	5.82	AVMYSTEX	63.10	-5.45	-7.95
JHS	72.85	4.20	6.12	PCJEWELLER	520.85	-42.90	-7.61
IPR2933	10.50	0.60	6.06	INDBANK	31.90	-2.60	-7.54
CEINVESTTECH	578.10	32.50	5.62	NAHARIPAP	119.30	-6.60	-5.54
GRANLAMIND	1280.95	72.65	6.01	KILBURNIC	123.90	-10.00	-7.47
SATIN	493.95	27.90	5.85	JUSTIDIAL	520.00	-41.90	-7.46
PRINCEMUT	1020.00	71.50	6.92	JUSTIDIAL	520.00	-41.90	-7.46
CORENGOJ	58.35	3.10	5.61	INTELLECT	162.40	-12.65	-7.23
GVFLM	0.82	0.04	5.13	ICMAP	64.95	-5.05	-7.21
MOODWIND	10.50	0.50	4.76	ICMAP	64.95	-5.05	-7.21
UNIAXELAB	153.95	25.55	16.00	SHAKTIPUMP	526.70	-40.15	-7.08
KELENERJ	1500.80	71.45	5.00	PACIFICJ	114.90	-11.40	-7.07
KEMF	578.10	32.50	5.62	AVMYSTEX	63.10	-5.45	-7.95
OMINTX	17.85	0.85	5.00	RANMAYES	28.30	-2.40	-7.82
GLUNTRIX	120.75	5.75	5.00	AGIL	74.55	-5.65	-6.95
VINTRON	10.95	0.50	4.56	AGIL	74.55	-5.65	-6.95
ZBINTYPP	537.60	25.50	5.00	AGIL	74.55	-5.65	-6.95
LACTOSE	19.20	0.95	5.00	AGIL	74.55	-5.65	-6.95
CRZYNYF	537.60	25.50	5.00	AGIL	74.55	-5.65	-6.95
THAKDEV	75.60	3.60	5.00	AGIL	74.55	-5.65	-6.95
BAGADA	9.45	0.45	5.00	AGIL	74.55	-5.65	-6.95
TRAKS	2.75	0.15	5.00	AGIL	74.55	-5.65	-6.95
PACT	3.78	0.18	5.00	AGIL	74.55	-5.65	-6.95
MARGOPIN	15.75	0.75	5.00	AGIL	74.55	-5.65	-6.95
PRINCINTN	14.70	0.70	5.00	AGIL	74.55	-5.65	-6.95
LIBORDFIN	14.70	0.70	5.00	AGIL	74.55	-5.65	-6.95
SCAPDVR	9.87	0.47	5.00	AGIL	74.55	-5.65	-6.95
FRANKLININD	12.39	0.59	5.00	AGIL	74.55	-5.65	-6.95
SCFL	11.34	0.54	5.00	AGIL	74.55	-5.65	-6.95
SHFL	0.19	0.09	5.00	AGIL	74.55	-5.65	-6.95
NILACHAL	31.55	1.50	4.99	AGIL	74.55	-5.65	-6.95
SIBARATJ	19.57	0.93	4.99	AGIL	74.55	-5.65	-6.95
SAYAJIHOTI	19.57	0.93	4.99	AGIL	74.55	-5.65	-6.95
SANDUPHO	38.95	1.85	4.99	AGIL	74.55	-5.65	-6.95
LINKPH	33.65	1.60	4.99	AGIL	74.55	-5.65	-6.95
AURILAB	4.30	0.20	4.99	AGIL	74.55	-5.65	-6.95
AVANTEJ	553.20	26.30	4.99	AGIL	74.55	-5.65	-6.95
RADHEY	13.88	0.68	4.99	AGIL	74.55	-5.65	-6.95
BILL	42.15	2.05	4.99	AGIL	74.55	-5.65	-6.95
BANAFSA	4.63	0.22	4.99	AGIL	74.55	-5.65	-6.95
AMBALALSA	12.01	0.57	4.99	AGIL	74.55	-5.65	-6.95
ADHANNAND	194.85	9.65	4.99	AGIL	74.55	-5.65	-6.95
MADHURIND	12.87	0.61	4.98	AGIL	74.55	-5.65	-6.95
INDBNK	47.45	2.25	4.98	AGIL	74.55	-5.65	-6.95
KORPEX	4.25	0.20	4.98	AGIL	74.55	-5.65	-6.95
LAKPRE	52.70	2.50	4.98	AGIL	74.55	-5.65	-6.95
SCANDENT	18.16	0.86	4.97	AGIL	74.55	-5.65	-6.95
INDOVIATION	14.50	0.70	4.97	AGIL	74.55	-5.65	-6.95
MAPHEX2ID	15.20	0.70	4.97	AGIL	74.55	-5.65	-6.95
TCLIMITS	85.60	4.05	4.97	AGIL	74.55	-5.65	-6.95
URJACLOSA	19.20	0.90	4.97	AGIL	74.55	-5.65	-6.95
SHGIVRT	8.66	0.41	4.97	AGIL	74.55	-5.65	-6.95
STAMPEDE	16.04	0.76	4.97	AGIL	74.55	-5.65	-6.95
PHAROSCT	4.54	0.22	4.97	AGIL	74.55	-5.65	-6.95
AMARSEC	140.10	6.90	4.97	AGIL	74.55	-5.65	-6.95
BESTESTJ	40.15	1.98	4.97	AGIL	74.55	-5.65	-6.95
BKMDIST	17.33	0.82	4.97	AGIL	74.55	-5.65	-6.95
FRONTBUSS	8.24	0.39	4.97	AGIL	74.55	-5.65	-6.95
PHRMAS	32.75	1.55	4.97	AGIL	74.55	-5.65	-6.95
KINGSINFR	19.00	0.90	4.97	AGIL	74.55	-5.65	-6.95
VIKASWSP	16.72	0.79	4.96	AGIL	74.55	-5.65	-6.95
142KABELS	12.25	0.59	4.96	AGIL	74.55	-5.65	-6.95
MONNETPRO	16.28	0.77	4.96	AGIL	74.55	-5.65	-6.95
BTEX	13.96	0.66	4.96	AGIL	74.55	-5.65	-6.95
CINDHO	42.25	1.95	4.95	AGIL	74.55	-5.65	-6.95
KSIND	10.60	0.50	4.95	AGIL	74.55	-5.65	-6.95
JHACC	5.73	0.27	4.95	AGIL	74.55	-5.65	-6.95
JANSTUDIO	4.98	0.23	4.95	AGIL	74.55	-5.65	-6.95
IFINSEC	39.25	1.85	4.95	AGIL	74.55	-5.65	-6.95
HISTOCK	46.85	2.20	4.95	AGIL	74.55	-5.65	-6.95
PHOTON	42.50	2.00	4.94	AGIL	74.55	-5.65	-6.95
SRIND	29.75	1.40	4.94	AGIL	74.55	-5.65	-6.95
RAMPOLPOLY	6.37	0.30	4.94	AGIL	74.55	-5.65	-6.95
NEONFRA	38.30	1.80	4.93	AGIL	74.55	-5.65	-6.95
MOORARFPI	35.10	1.65	4.93	AGIL	74.55	-5.65	-6.95
NEONFRA	35.10	1.65	4.93	AGIL	74.55	-5.65	-6.95
EDUCOMM	8.51	0.40	4.93	AGIL	74.55	-5.65	-6.95
COCCOMM	6.19	0.29	4.92	AGIL	74.55	-5.65	-6.95
PTOCORRIS	11.45	0.55	4.92	AGIL	74.55	-5.65	-6.95
BETIND	68.20	3.20	4.92	AGIL	74.55	-5.65	-6.95
OSISEC	34.15	1.60	4.92	AGIL	74.55	-5.65	-6.95
JFINCORP	1.65	0.07	4.92	AGIL	74.55	-5.65	-6.95
APIL	25.80	1.20	4.92	AGIL	74.55	-5.65	-6.95
KLYNCHEM	9.41	0.44	4.91	AGIL	74.55	-5.65	-6.95
INDOCSOLAR	5.96	0.28	4.91	AGIL	74.55	-5.65	-6.95
ESL	4.49	0.21	4.91	AGIL	74.55	-5.65	-6.95
SIVPL	5.96	0.28	4.91	AGIL	74.55	-5.65	-6.95
STRANEX	5.96	0.28	4.91	AGIL	74.55	-5.65	-6.95
RAP	9.40	0.44	4.91	AGIL	74.55	-5.65	-6.95
KUMARWJ	34.20	1.60	4.91	AGIL	74.55	-5.65	-6.95
TRISHAKJ	14.50	0.70	4.91	AGIL	74.55	-5.65	-6.95
AINFRA	57.70	2.70	4.91	AGIL	74.55	-5.65	-6.95
ARCFIN	5.13	0.24	4.91	AGIL	74.55	-5.65	-6.95
POUMAJEJ	1.00	0.05	4.90	AGIL	74.55	-5.65	-6.95
STELLAR	5.99	0.28	4.90	AGIL	74.55	-5.65	-6.95
SUJANUANI	1.00	0.05	4.90	AGIL	74.55	-5.65	-6.95
UNIONPOL							