



Corporation Bank bags 'Investor Relations Awards 2018'. Corporation Bank has bagged 'Investor Relations Awards 2018' under category 'Best Expectation Management (Mid Cap)' for the FY 2017-18. U Chandrakant Nayak, General Manager, Corporation Bank receiving 'Investor Relations Awards 2018' under category 'Best Expectation Management (Mid Cap)' from the gracious hands of Ghanshyam Das, Senior Advisor KPMG & NASDAQ OMX and Harsh Upadhyaya, Vice President, Kotak equities at the Award Ceremony held recently—EOI Photo

No plans to privatise railways: Piyush Goyal

NEW DELHI, JUNE 11/-- There are no plans to privatise the railways, Union Minister for Railways Piyush Goyal has said. Addressing a press conference today on the achievements of his ministry in the past four years, Goyal said that there were no proposals for such a move and it would not happen in the future as well. "Let me make it very clear that there are no plans to privatise railways, either now or ever," he said. The railways seeking foreign investment in areas such as technological upgradation and modernisation had

raised concerns over the national transport being handed over to private entities. This concern was flagged by the railway unions which demanded more clarity from the ministry. Listing the achievements of his ministry, Goyal said that there had been an increase of 59 per cent in the average pace of commissioning of new lines from 4.1 km per day between 2009 and 2014 to 6.53 km per day during 2014-2018. Goyal, who addressed the regional media in 12 cities simultaneously through video-conferencing, also

Sembcorp and Ascendas-Singbridge ink agreements

To develop Amaravati Capital City

EOI CORRESPONDENT
KOLKATA/MUMBAI, JUNE 11/-- Sustainable urban development projects, Ascendas-Singbridge Andhra Investment Holdings and Sembcorp Development India, have through their wholly-owned joint venture company, Singapore Amaravati Investment Holdings (SAIH), formalised their collaboration with the State Government of Andhra Pradesh (SGOAP) to jointly master develop Amaravati Capital City Start-up Area in India with Amaravati Development Corporation (ADC), an agency of the SGOAP.

ADP has signed a Concession and Development Agreement with the SGOAP relating to development of land parcels and required authorisations/concessions for the said Start-up Area and to undertake catalytic developments. The agreement sets out certain conditions precedent required to be satisfied to enable ADP to proceed with the development, including among others, the provision by SGOAP to ADP of access to contiguous land parcels that are free from all encumbrances and the grant to ADP, by way of a General Power of Attorney, of rights to marketable land titles to facilitate the sale of developed plots of land to end users.

The signings took place on the sidelines of the Amaravati Partners Joint Implementation Steering Committee meeting chaired by Minister-in-charge of Trade Relations at Singapore's Ministry of Trade and Industry, S Iswaran, and Chief Minister of Andhra Pradesh, N. Chandrababu Naidu.

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RSP's rebuilt Blast Furnace dedicated to nation
ROURKELA, JUNE 11/-- Union Steel Minister Chaudhary Birender Singh today dedicated to the nation the rebuilt Blast Furnace-1 'Parvati' of Rourkela Steel Plant (RSP). Union Tribal Affairs Minister Jual Oram was also present on the occasion. The furnace was put down on August 6, 2013 for total rebuilding. Although erected on the old foundation, the rebuilt furnace faced with superior technology has a higher production capacity, RSP officials said. The blast furnace, rebuilt at a cost of Rs 615 crore, has been blown in on May 8. With the rebuilding of the furnace, its annual production capacity has increased from 4,438 million tonnes to 1,015 MT, the officials said. The blast furnace Parvati was first blown in on January 24, 1958 and it was dedicated to the nation on February 3, 1959 by the then President Dr Rajendra Prasad. Birender Singh also laid the foundation stone of the Burns and Plastic Surgery Department of Super Speciality block at the Esat General Hospital, officials said. The ministers also visited the state-of-the-art New Plate Mill of the RSP and planted saplings in the Pragati Udyan situated in front of the Mill. (PTI)

Skill India trains 2.5 cr in 3 years
EOI CORRESPONDENT
KOLKATA, JUNE 11/-- The Ministry of Skill Development and Entrepreneurship (MSDE) has laid the foundation for a secure and skilled workforce for India through concentrated and unwavering efforts over the past 3 years. In a press conference, Dharmendra Pradhan, Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship shared the milestones achieved under Skill India, towards creating a 'job-ready' workforce to fuel India's economic growth engine. The event was also chaired by Aamankumar Hegde, Minister of State, MSDE. Sharing his views on the achievements made under the 'Skill India' initiative, Mr Pradhan said, "What began as a stepping stone in 2014 has today blossomed into a system where training is imparted, based on interest and acumen to create a skilled workforce that is in line with our dream of making India an economic powerhouse. Following our Prime Minister's vision of Sabka Saath and Sabka Vikas, today the Indian story of inclusive growth is where the marginalised are getting opportunities to match steps with the privileged. Our focus in the coming days will also be on adapting to changing times and technology and improvise on the quality of our trainings to ensure that our youth is trained on market relevant skills."

Visit Maharashtra tourism initiative
MUMBAI, JUNE 11/-- Maharashtra government has roped in Canadian entertainment company Cirque du Soleil for its 'Visit Maharashtra' tourism initiative. Chief Minister Devendra Fadnis said today, "Cirque du Soleil will be coming to Mumbai in November 2018 at MMRDA grounds," Fadnis tweeted, after meeting Finn Taylor, Senior Vice President, Touring Shows, Cirque du Soleil at Montreal in Canada. A delegation led by Fadnis is on a week-long official tour of Canada and the US from June 9. The delegation is also scheduled to visit New York, Washington and San Francisco to meet business leaders and visit institutions to give momentum to various infrastructure projects and IT initiatives in Maharashtra.

Trump accuses India of charging 100% tariff on some imports

WASHINGTON, JUNE 11/-- President Donald Trump has taken a swipe at India along with the world's other top economies and accused New Delhi of charging 100 per cent tariff on some of the US goods, as he threatened to cut trade ties with countries who are robbing America.

Trump made the remarks in Canada's Quebec City where he was attending the G7 summit that ended in farce after he abruptly rejected the text of a consensus statement and bitterly insulted the host. "We're like the piggy bank that everybody is robbing," Trump said while addressing a press conference on Tuesday. He also made a reference to India, indicating that his grievances on tariffs was not restricted to the developed economies alone.

"This isn't just G7, I mean, we have India, where some of the tariffs are 100 per cent. A hundred per cent. And we charge nothing. We can't do that. And so we are talking to many countries," Trump said. Trump has repeatedly raked up the issue of India imposing high import duty on the iconic Harley-Davidson motorcycles and



threatened to increase the import tariff on "thousands and thousands" of Indian motorcycles to the US. "We're talking to all countries. And it's going to stop. Or we'll stop trading with them. And that's a very profitable answer, if we have to do it," Trump warned before leaving Canada for Singapore where he is scheduled to hold a much publicised summit with North Korean Leader Kim Jong Un tomorrow.

His remarks came at a time when the India-US relationship has been on a positive trajectory for years. For example, bilateral trade expanded by USD 11 billion last year to more than USD 125 billion, a new record. Trump called for a tariff-free G7. "That's the way it should be. No

partners of the US are upset over recent imposition of a 25 per cent tariff on import of steel and 15 per cent on aluminum. The US has said that the best way to solve trade disputes was by lowering tariff and non-tariff barriers by countries and allowing the free market to operate. Under President Trump, trade dispute between India and the US has increased, with his administration asking New Delhi to lower its trade barriers and open up its market. However, unlike countries like China, Mexico and Canada and those from Europe, India is not on top of the trade issues for the Trump administration.

Trump said the US pays tremendous tariffs on dairy products from Canada, for not a question of "I hope it comes on some products." "We don't want to pay anything. Why should we pay?" he asked. Trump blamed the previous American leadership for this. "It's going to change. It's going to change. I mean, it's not a question of 'I hope it changes.' It's going to change, a hundred percent. And tariffs are going to come way down, because people cannot continue to do that," he added. (PTI)

Women SHGs are real agents of development: Tomar

NEW DELHI, JUNE 11/-- Women self help groups in rural areas are the real agents of development, Union Rural Development Minister Narendra Singh Tomar said today while conferring national awards to the best performing SHGs from across the country. Tomar awarded 10 women SHGs under the Deendayal Antyodaya Yojana National Rural Livelihoods Mission (DAY-NRLM) at a ceremony here. The awards are a public recognition of the outstanding performance of these community institutions and incorporate a sense of pride among the poor community members, officials said. Appreciating the work done by the SHGs in development in rural areas, Tomar said, "They are real agents of development. Our sisters who are running these groups are not only managing their homes but also playing an important role in the economic growth of their respective villages."

The programme aims at mobilising all rural poor women into self managed community institutions such as self-help groups, village organisations, cluster level federations and producer groups/companies in a phased manner. The mission is aimed at promoting financial inclusion of community institutions and providing support for strengthening and diversifying livelihood resources of women member households. (PTI)

Hyundai Motor (I) rolls out eighth Carin 19 Yrs

KOLKATA, JUNE 11/-- Hyundai Motor India Ltd marked its eighth month car milestone with the rollout of The New 2018 CRETA. Since inception, Hyundai Motor India has sold 5,400,967 units in the Indian Market and 2,703,581 units in exports globally. Commenting on this remarkable achievement, YK Koo, Managing Director and CEO said, "Today marks a momentous landmark day in the history of Hyundai Motor India with the achievement of 8 Million Milestones. I dedicate this achievement to our valuable customers and every member of the Hyundai family."



"We will be launching a series of activities to mark the 20th year of excellence in sales and production in India," he added. (EOIC)

Corporation Bank bags 'National Payments Excellence Awards 2017'. Corporation Bank has bagged 'National Payments Excellence Awards 2017' winner in commercial Bank Category B for excellent performance in RuPay Cards, instituted by NPCI for Financial year 2017-18.

S Kumar, General Manager, Corporation Bank receiving 'National Payments Excellence Awards 2017' winner in commercial Bank Category B for excellent performance in RuPay Cards from the gracious hands of P P Kanungo, Deputy Governor, RBI at the Award Ceremony held recently—EOI Photo

India is going to be a medical hub in the world: State H&FW minister

EOI CORRESPONDENT
KOLKATA, JUNE 11/-- "India is going to be a medical hub in the world" and West Bengal would have a huge role to play, Ashwini Kumar Choubey, Minister of State for Health & Family Welfare, Govt. of India, said.

Referring to Ayushman Bharat, the largest medicare policy covering 40% of the population of India below poverty level, the Minister said that 1354 types of diseases would be treated, Rs 2,000 cr has been allotted for the current year. Ayushman Bharat would address the issue of health holistically, at the primary, secondary & tertiary levels. He also spoke about Pradhan Mantri Suraksha Yojana covering 10 cr. families and 50 cr population.

Merchants' Chamber of Commerce & Industry organized a Special Session with Mr Choubey on "Health & Family Welfare: Recent Trends & Road Ahead" today at its premises.

Stressing on the importance of preventive health care, he mentioned about opening of 15,648 Wellness Centres and 1100 additional health centres all over

India. Rs 1200 cr. being allocated by National Health Protection Scheme, Rs 31.15 bn to be spent every year. These Wellness Centres would provide 12 types of treatment for basic diseases. The Wellness Centres had been identified in West Bengal. For cheap and generic medicine, 3500 Jan Aushadhi Kendras would be opened under Aartri Yojana, where the drugs would be sold at prices 40% cheaper. Under National Dialysis Yojana, 2.5 lakhs patients had been given free treatment. Earlier, in his welcome Vishal Jhajharia, Senior

Tyres of Indian economy are punctured: Chidambaram

NEW DELHI, JUNE 11/-- Former finance minister P Chidambaram today said that state-led economic policy was bad in the country due to the wrong policies of the NDA government and tyres of three of the four wheels on which the economy rides were punctured. Addressing a press conference here today, he said a flawed road to GST continues to haunt trade and business, and the adverse effect of demonetisation have been established "beyond doubt". Chidambaram alleged that there was distress in various sections of society, including farmers, who were not getting remunerative prices of their produce, and the youth due to joblessness.

"The tyres of three of the four wheels on which the economy rides are punctured. Firstly exports: the growth rate in the last four years have been negative. Secondly private investment: it is in the doldrums, if not dead. Gross fixed capital formation is stuck at 28.8 per cent for three years. Thirdly, private consumption: it was limping until a few months ago, there is a mild up-pick, and we keep our fingers crossed." "The only tyre that seems to be inflated is government expenditure, but here to the government's options are getting limited because of the pressure on the current account deficit and the fiscal deficit," he said. "The Congress leader claimed that jobless was rampant and that was a great merit in comparison to the country because young men and women knew that there would be no job when they graduate. (PTI)



Ashwini Kumar Choubey, Minister of State for Health & Family Welfare, Govt. Vishal Jhajharia, Sr. Vice President, MCCI—Arijit Ganguly

Vice President of the Chamber spoke the huge potential of West Bengal and the East to become the global medical hub. He also spoke about the gap between the required and the current health care infrastructure and care providing staff.