



Prime Minister Narendra Modi and the Prime Minister of Singapore, Mr. Lee Hsien Loong visiting the India-Singapore Enterprise and Innovation Exhibitions, at Marina Bay Sands Convention Centre, in Singapore.—PIB

Seminar on "Recent Developments in the Textile Industry" held

EOI CORRESPONDENT

KOLKATA, MAY 31/--/Merchants' Chamber of Commerce & Industry organized a Special Session with Smt. Irani, Minister for Textiles, Government of India on "Recent Developments in the Textile Industry & The Road Ahead" today. Textile sector on the growth track with a 5% growth having a high potential in India. "Textile flag should be kept high and flying," said Smt. Irani, addressing the members. She referred to the Amended Technology Upgradation Fund Scheme (ATUPS) for the textile and garment sector, introduced in Dec 2015, which approved a total allocation of Rs 17,822 crore till 2022 to clear pending claims as well as roll out the new scheme. The Rs 6,000 crore special package for Apparel & Made up Garments announced in 2016, generating extra investment of around Rs 2,500 cr additional employment of around 1 lakh in the first few months of its rollout, a report said today. Remission of State Levies and a positive impact on the garment industry, she informed.



active steps in recent years to boost the industry including allowing 100% FDI in the Textiles sector through the automatic route, revised rates for incentives under MEIS for two subsectors of Textiles Industry, as also ATUPS. He also spoke about the huge potential of West Bengal, having a rich heritage of skillful workmanship and artistry in the industry, to emerge as a major textile hub in India. He mentioned about the initiatives of West Bengal Govt. on this sector including 13 textile parks being launched under "Project Texpro Bengal".

Hero Electronix acquires Zenatix

Enter IoT space with the process



EOI CORRESPONDENT

KOLKATA, MAY 31/--/Hero Electronix announced its entry into the IoT space with the acquisition of Gurgaon-based Zenatix, an enterprise-focused internet-of-things (IoT) solutions company. Hero Electronix believes that IoT can fundamentally enrich people's lives and bring tremendous efficiencies in business. Ujjwal Munjal, Founder Director, Hero Electronix said, "I examine the IoT space in India today, we only see the tip of the proverbial iceberg. We are exploring acquisition and partnerships with start-ups like Zenatix, who are combining technologies and data driven insights for sectoral disruption. While our IoT solutions are for enterprises to begin with, we are getting ready to venture into the consumer segment."

With this acquisition, Hero Electronix has rapidly expanded into the IoT space, helping enterprises tackle business challenges through the deployment of a connected devices. Founded in 2013 by IIT-Delhi engineers, Zenatix has built its own proprietary IoT stack, which includes hardware, cloud-based software and big-data analytics. Zenatix's current customers include banks, ATM management companies, retail chains and QSR outlets. Nikhil Rajpal, CEO, Hero Electronix adds: "We spoke to over 100

Petrol price cut by 7 paise, diesel by 5 paise per litre

NEW DELHI, MAY 31/--/Petrol price was today cut by 7 paise a litre and diesel by 5 paise; the second reduction in as many days on the back of softening international oil rates. Petrol in Delhi now costs Rs 78.35 a litre, down from Rs 78.42, according to a price notification issued by state-owned oil firms. Diesel rates have been cut to Rs 68.25 per litre from Rs 69.30.

MCX Gold Options registers Rs 2,021 crore turnover

KOLKATA / MUMBAI, MAY 31/--/Multi Commodity Exchange of India Ltd. (MCX) witnessed record turnover and volume of Rs. 2,021 crore and 6443 kilograms (kg) respectively in gold options contract. This signifies the increasing acceptance of gold options amongst market participants. The physical participants from bullion & jewellery segment were seen using Options as a hedging tool in addition to the futures contracts. The previous record turnover was Rs. 1,560 crore, achieved on October 17, 2017—the day the first options contract on gold futures was launched by the exchange. The gold European-style option is based on the underlying MCX gold Futures contract (1 kg).

With an objective to encourage wider participation by creating lasting and self-sustaining liquidity and depth in the gold options contract, a new hedging instrument, MCX introduced Liquidity Enhancement Scheme (LES), effective from April 24, 2018. (EOIC)

Exports from Fata clocks 80% growth: EPCES

KOLKATA, MAY 31/--/Exports from special economic zones (SEZs) grew 5 percent in April to Rs 20,548 crore as compared to the year-ago month, EPCES today said in a statement.

The program involves partnering with stakeholders across the mobility ecosystem, including local authorities, safety experts, and NGOs to impart safety on a large scale. Key elements of Street Safe include entering into local partnerships to strengthen road and ride safety for commuters across the country, creating awareness for three key causes of road fatalities in India: drinking and driving, overtaking and driving, and over speeding

"Total exports in April this year, from SEZs amounted to Rs 20,548 crore as against Rs 19,488 crore in April last year. Exports under Promotion Council for SEZ and Export Oriented Unit (EPCES) said in a statement. D. Dayanand Sharma, Officiating Chairman, EPCES said that new government policies have managed to register a healthy growth for manufacturing and service industry. Dr. Sharma, officiating Chairman, Export Promotion Council for EOUs & SEZs elaborated, "SEZs has provided favorable conditions for the growth of manufacturing and service industry and has eliminated unwanted policies and have reduced delay in orders. A positive environment for business, an abundance of greenery increases the productivity of the workforce." (EOIC)

DPCL growth at Rs 6,061 cr

EOI CORRESPONDENT

KOLKATA / MUMBAI / PUNE, MAY 31/--/Deccan Petrochemicals Corporation Ltd (DPCL) today announced its financial results for the quarter ended March 31.

Quarter Performance: On a standalone basis, total income of the Company for the quarter grew by 89% from Rs. 619.77 Crores in 04 FY17 to Rs. 1,174.40 crores in 04 FY18. PBT recorded a growth of 29% from Rs. 38.74 Crores in 04 FY17 to Rs. 49.98 crores in 04 FY18, while PAT recorded a growth of 112% from Rs. 25.54 Crores in 04 FY17 to Rs. 54.07 crores in 04 FY18.

On consolidated basis, the total income of the Company grew by 53%, from Rs. 1,256.27 crores in 04 FY17 to Rs. 1,916.33 crores in 04 FY18 driven by increase in TAN and solvent trading volumes. PBT stood at Rs. 43.38 crores in 04 FY18 as compared to Rs. 70.54 crores in 04 FY17 and PAT stood at Rs. 30.38 crores in 04 FY18 as compared to Rs. 32.46 crores in 04 FY17. Sailesh C. Mehta, Chairman & Managing Director, DPCL mentioned, "FY18 has marked a significant milestone in our journey of growth. The year witnessed an announcement of capacity expansion, gradual stabilizing of new NPK plant production, in addition to innovative products in the fertilizer sector, higher capacities utilization across segments and undertaking operational excellence initiatives.

Idea completes sale of 9,900 mobile towers to ATC for Rs 4k-cr

NEW DELHI, MAY 31/--/9,900 standalone towers," Idea said in a statement.

ATC has already completed acquisition of Vodafone India's mobile tower for Rs 3,850 crore, which added nearly 10,200 to its portfolio. The proceeds will be used by both Idea and Vodafone to lower debt of their merged entity.

The receipt of both these proceeds prior to completion was anticipated and provided for, in the Vodafone India and Idea Limited. The transaction has been closed with an enterprise value of Rs 40 billion for approximately

and conducting workshops and trainings for driver partners across the country. Pranav Mehta, General Manager at Ola said, "Safety is a serious concern for all of us. Statistics show that one serious road accident occurs in the country every minute. As a safety-first organization, Ola, through its Street Safe program is delighted to collaborate with all stakeholders involved in public safety including the Delhi Police. Given Ola's tech prowess and country-wide reach, our road and ride safety initiatives being launched through public-private partnerships are bound to bring in measurable impact."

debt which Vodafone will contribute to the combined entity at the closing of merger transaction," the statement said. The deal brings merger of Vodafone India and Idea, resulting in creation of country's largest telecom operator with around 430 million subscribers, closer as change in structure of the organisations would have created complexity in document work for clearing standalone tower deals of Idea and Vodafone with ATC.

Ola launches "Street Safe" prog

EOI CORRESPONDENT

KOLKATA / NEW DELHI, MAY 31/--/Ola launched the Street Safe, a nationwide program to strengthen road and ride safety. The initiative Street Safe is a safety program involving public safety efforts including the recently instituted Safety Council and other safety programs under one umbrella. The countrywide program was flagged off from India Gate, New Delhi.

The program involves partnering with stakeholders across the mobility ecosystem, including local authorities, safety experts, and NGOs to impart safety on a large scale. Key elements of Street Safe include entering into local partnerships to strengthen road and ride safety for commuters across the country, creating awareness for three key causes of road fatalities in India: drinking and driving, overtaking and driving, and over speeding

6,300 co-located tenancies of the two operators on the combined standalone tower portfolio will collapse into single tenancies over a period of two years without the payment of exit penalties.

Eight infra sectors record 4.7% growth in April

EOI CORRESPONDENT

NEW DELHI, MAY 31/--/Eight infrastructure industries recorded 4.7 per cent growth in April helped by healthy performance in segments like coal, natural gas and cement. The growth rate of eight core sectors, which also include fertilisers and steel, was 2.6 per cent in April 2017, according to the data released by the commerce and industry ministry today. Coal, natural gas, refinery products and cement grew by 16 per cent, 7.4 per cent, 2.7 per cent and 16.6 per cent in April this year, respectively. As per the data, growth in the fertiliser production was 4.6 per cent and in steel sector it was 3.5 per cent in April on yearly basis. Electricity generation increased by 2.2 per cent in April this year, over the same month of 2017. However, crude oil production declined by 0.8 per cent in on yearly basis. (PTI)

IXE: 7.18 lakh RECs traded in May

EOI CORRESPONDENT

NEW DELHI, MAY 31/--/Power exchange IEX Thursday said a total of 7.18 lakh renewable energy certificates (RECs) were traded in May. In its trading session held on May 30, 2018, the Indian Energy Exchange (IEX) saw total trade of 7.18 lakh RECs comprising 3.24 lakh non-solar and 3.94 lakh solar RECs, it said in a statement. Power distribution companies as well as open access and captive consumers are under obligation to buy RECs from renewable energy producers under renewable purchase obligation (RPO) mandated by central/state regulatory commissions. RECs are aimed at providing an easier avenue for various entities, including power distribution companies, to meet their green energy obligations. Two power exchanges - IEX and Power Exchange India Limited (PXIL), approved by the Central Electricity Regulatory Commission - had an auction of RECs on the last Wednesday of every month. The non-solar segment continued to see reversal in demand supply with buy bids exceeding sell bids and price was discovered in the market trading session in India's back when the inventory was in excess the trading taking place at the floor price.

oraimo launches Toast OPB-P103D

EOI CORRESPONDENT

KOLKATA, MAY 31/--/oraimo, accessory brand from Transion Holdings, has announced the launch of the slim and stylishly designed, Toast OPB-P103D with a capacity of 10,000mAh. Priced at Rs 1,799, the lithium-ion battery cell enabled power bank comes with 200hours' standbytime and 8 hours' talk time. Guoli Liu, General Manager of oraimo, Transion Holdings said,

"In today's world where people are always on the go, the need for a high capacity power bank for their smartphones and electronic devices holds paramount importance. We have designed this power bank keeping in mind the comfort that people look for in products these days. Hence, we at oraimo, are extremely excited to announce the launch of Toast OPB-P103D in India." (EOIC)

BRAHMANAND HIMGAR LIMITED

REGD OFF: VILL-CHERKASOLE, P.O. JOGERDANGA, PS - GOALTOPE, DIST - PASCHIM MEDINIPORE, W. B. - 721121
CIN - L29248WB1990PLC049290

Audited Financial Results for the Year ended 31.03.2018		Standalone		Consolidated	
Amount in (₹)		Amount in (₹)		Amount in (₹)	
S.No.	Particulars	Quarter ending 31st Mar 2018	Quarter ending 31st Mar 2017	Quarter ending 31st Mar 2018	Quarter ending 31st Mar 2017
1	Total Income from Operations	5,28,14,533	5,29,692	2,28,922	1,73,36,291
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,15,14,205	16,290	37,61,718	1,13,08,662
3	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	1,02,24,119	16,290	36,34,587	1,01,18,606
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,02,24,119	16,290	36,34,587	1,01,18,606
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,02,24,119	16,290	36,34,587	1,01,18,606
6	Equity Share Capital	7,90,08,500	7,90,08,500	7,90,08,500	7,90,08,500
7	Reserve (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	9,93,72,327	9,27,59,986
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)	0.74	0.00	0.26	0.47
	2 Diluted:			(0.13)	1.24

Note: The above audited financial results have been reviewed by Audit committee and subsequently reported by the Board of Directors at its meeting held on 30.05.2018.

* The Company is listed with the Calcutta Stock Exchange on 26.02.2004 & also listed with Interconnected Stock Exchange.

* Previous periods figures have been regrouped / rearranged / reworked wherever necessary.

* Depreciation provided this year includes unreported depreciation of Rs.1,52,60,471 relating to Financial Year 2016-17.

Statement of Assets and Liabilities

A. Equity & Liabilities	Standalone		Consolidated	
	As at 31/03/2018	As at 31/03/2017	As at 31/03/2018	As at 31/03/2017
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
1 Shareholders' Funds				
a) Share Capital	7,90,08,500	7,90,08,500	7,90,08,500	7,90,08,500
b) Reserves and Surplus	9,93,72,327	9,27,59,986	10,48,83,012	9,31,20,253
(c) Minority Interest	-	-	-	2,07,825
Sub-total - Shareholder's Funds	16,93,80,827	16,27,68,486	17,48,91,512	16,33,96,578
2 Non-Current Liabilities				
a) Other Long Term Liabilities	33,00,000	66,00,000	33,00,000	92,50,000
b) Deferred Tax Liabilities	6,92,230	(3,01,679)	6,92,230	(3,03,427)
Sub-total - Non Current Liabilities	39,92,230	62,98,321	39,92,230	89,46,573
3 Current Liabilities				
(a) Short Term Borrowings	52,33,457	-	52,33,457	-
(b) Other Current Liabilities	38,95,740	8,43,21,911	38,95,740	8,43,26,511
(c) Short Term Provisions	99,63,026	7,40,413	99,63,026	1,75,12,727
Sub-total - Current Liabilities	1,90,92,223	8,50,83,324	1,90,92,223	8,50,94,238
Total - Equity and Liabilities	18,64,65,280	25,41,18,711	19,19,75,965	25,76,11,389
B. ASSETS				
1 Non-current assets				
a) Fixed Assets				
Tangible Assets	2,23,07,993	3,91,79,110	2,23,07,993	3,91,79,116
b) Non Current Investments	11,25,77,900	13,84,16,400	11,80,88,585	13,95,70,624
(c) Long Term Loans, Advances & Deposits	1,84,17,793	6,52,94,668	1,84,17,793	6,52,94,668
Sub-total - Non-Current Assets	15,33,03,686	24,30,90,178	15,88,14,371	24,40,44,588
2 Current Assets				
(a) Cash and Cash Equivalents	3,27,85,601	33,19,906	3,27,85,601	33,99,215
(b) Other Current Assets	3,16,982	99,17,648	3,16,982	99,17,648
Sub-total - Current Assets	3,31,61,594	1,32,28,554	3,31,61,594	1,33,16,863
Total - Assets	18,64,65,280	25,41,18,711	19,19,75,965	25,76,11,389

Note: Previous periods figures have been regrouped / rearranged / reworked wherever necessary.

Place: PASCHIM MEDINIPORE, Date: 30.05.2018

For and on behalf of the Board: Managing Director