

Sensex fees the chill, logs first fall in seven sessions

MUMBAI, OCT 31 -- The Sensex's four days of record today gave way to its first drop in seven sessions, with investors in metal and IT stocks burning their fingers.

The Nifty also came down from record, but managed to close over 10,300. Participants are not lowering their guard yet as they keep their focus clearly on quarterly earnings and outcome of the US Federal Reserve's two-day policy meeting. US President Donald Trump is expected to announce his decision on the next Fed chair soon, which explains the rate of cautiousness among investors. The 30-share Sensex, after opening lower, slipped further as it bought in selective counters made it settle at 33,213.13, down 53.63

points, or 0.16 per cent. The index had closed at a life high of 33,266.16 yesterday. It had risen 876.19 points in the past six sessions. The Nifty too closed lower 28.35 points, or 0.27 per cent, at 10,355.30. It had ended at a fresh peak of 10,365.65 on Monday.

"Profit booking persisted near the record high levels and the domestic indices remained volatile within a narrow range ahead of the FOMC meeting starting today. A mixed bag of corporate earnings and rise in VIX over the past two days seems to have weighed down investors' confidence," said Anand James, Chief Market Strategist, Global Financial Services Ltd. Infosys was in a pool of red, tumbling the most by 2.43 per cent to Rs 921.65.

Dr Reddy's fell 0.7 per cent to Rs 2,431.40 as the company today posted a marginal decline in consolidated net profit for the second quarter. Weakness in other heavyweights like M&M, Tata Steel, SBI, Tata Motors and L&T also played a role. In contrast, private lender Axis Bank topped the gainers list surging 8 per cent, to Rs 523.05 on speculative buying. ONGC, Bharti Airtel, Hero MotoCorp, Wipro and ITC also rose and limited the fall.

Meanwhile, foreign portfolio investors sold shares worth a net Rs 186.04 crore while domestic institutional investors (DII) picked up equities worth a net Rs 139.68 crore yesterday, as per provisional data. (PTI)

Rupee likely to bear around Rs 66/ \$ in Dec: BoFAIML

NEW DELHI, OCT 31 -- The rupee is expected to be around 66 per US dollar by the year end, according to rising current account deficit and muted FPI equity inflows amid risk valuations in domestic stock markets, says a report. According to Bank of America Merrill Lynch (BoFAIML), the Reserve Bank is expected to follow an "asymmetrical" policy response to the US dollar, wherein it will allow some depreciation in the rupee and will recoup reserves at every opportunity as the greenback depreciates.

"The RBI will likely continue to follow an asymmetrical foreign policy of recouping for reserves when the US dollar is depreciating and allowing the USD to rise when it appreciates," BoFAIML said in a research note. The global financial services major further said that "in the event of war between the USD and the RBI's compulsion to recoup foreign reserves in the coming year, the rate of its forecast for December 2017 is Rs 66/USD and Rs 64 for December 2018." "We see USD strength pushing the INR up to Rs 66/USD by December 2017, given a rising current account deficit to 1.0 per cent (from 0.7 per cent last year) at a time of rich valuations constrain FPI equity inflows," the report said. In contrast, in 2018, USD weakness is likely to push the INR to Rs 64/USD by December 2018, it added.

The rupee is currently trading at Rs 64.78 against the US dollar. (PTI)

HPCL to acquire MRPL in share-swap deal

NEW DELHI, OCT 31 -- Hindustan Petroleum Corp Ltd (HPCL) is likely to acquire Mangalore Refinery and Petrochemicals Limited in a share-swap deal to become India's second-largest oil refiner. The merger is likely to take place after ONGC, country's biggest oil and gas explorer, completes acquisition of HPCL in an all-cash deal by December or January officials in knowledge of the development said. MRPL is a subsidiary of Oil and Natural Gas Corp (ONGC). At present, ONGC owns 71.63 per cent stake in MRPL, while HPCL has 16.96 per cent. Once ONGC

acquires 51.11 per cent stake in HPCL, India's third-largest refiner, for about Rs 35,000 crore, it will have two refiner subsidiaries - HPCL and MRPL. "It does not make economic sense to have two separate subsidiaries for the same business. And so the logical move would be to integrate MRPL with HPCL," an official said. "The government is selling its entire 51.11 per cent holding in HPCL to ONGC for all-cash. HPCL will become a subsidiary of ONGC after the deal and retain independent board." HPCL can acquire MRPL either by buying out ONGC's shares,

Sebi seeks clarification on IPO plans of 10 cos

NEW DELHI, OCT 31 -- Markets regulator Sebi has sought clarifications from merchant bankers of 10 IPOs, including Apollo Hospitals, Tree Hotels and CMS Info Systems, regarding their proposed initial public offerings (IPOs).

Together, these companies are estimated to raise more than Rs 6,000 crore. Without going to merchant banking sources, the other companies are ACME Solar Holding, H G Infra Engineering, Apollo Micro Systems, Prince Pipes and Fittings, Newgen Software Technologies, Seven Island Shipping, Karda Construction and Amber Enterprises, according to the latest update by Sebi. Without disclosing details of clarifications sought, Sebi has said "clarifications (are) also sought from lead manager(s)" for the proposed public issues. As per the latest weekly update of processing status of draft offer documents filed with it, the Securities and Exchange Board of India (Sebi) has said the clarifications were on the proposed IPOs of these 10 companies. The next update would be available on November 6. Sebi said that it might issue observations on these companies document within 30 days from the date of receipt of satisfactory reply from the lead merchant bankers to allow the government to monetise its HPCL ownership without losing ultimate control of the company. (PTI)

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Gold ends lower, silver extends gains

MUMBAI, OCT 31 -- Gold ended lower in listless trade at the bullion market here on Tuesday due to lack of buying interest from stockists and retailers. However, silver maintained its rising trend and firmed up by Rs 55 per kg on increased offtake by industrial units. Standard Gold (99.9 purity) eased by Rs 3 to close at Rs 29,255 per 10 grams from Monday's level of Rs 29,240. Pure gold (99.9 purity) also moved down by a similar margin to finish at Rs 29,385 per 10 grams as against Rs 29,390 earlier. Silver (999 fineness) rose by Rs 55 to end at Rs 38,925 from Rs 38,870 earlier. Globally, gold steadied amid a slightly weaker dollar but the precious metal remained largely in a holding pattern as investors awaited central bank meetings. US payrolls data and the announcement of the next Federal Reserve chair spot gold was little changed at USD 1,276.69 per ounce at early trade.

ASANOL DURGAPUR DEVELOPMENT AUTHORITY

Asanol Office: Vivekananda Sarani, (Sant-Railgadh Road), Near Kalyanpur Housing Road, Asanol - 743305

NIQ No.: 34 of 2017-18 Oct. 30.10.17

Executive Engineer, ADDA, Asanol invites official Quotation on lump-sum basis (Two-cover Bid System) from Eligible and resourceful consultant. For their details visit our website: www.addaonline.in, or ADDA Office, Asanol.

OFFICE OF THE COUNCILLORS SAINTHIA MUNICIPALITY

From: The Chairman/Executive Officer No. 63/EML/SM/2017 SAINTHIA MUNICIPALITY Date: 31/10/2017

NOTIFICATION

Application are hereby invited from the candidates having requisite qualifications and experience for recruitment of Clerk, Driver, Peon and Majdoor. For details candidate must visit our website www.sainthiamunicipality.com before apply. Last date of submission of application, in the earmarked box fixed in Municipality office or through registered post, is on or before 20.11.2017 within officer hour.

Sd/- Sri Biplob Dutta Chairman Sainthia Municipality.

HOWRAH MUNICIPAL CORPORATION

4, Mahatma Gandhi Road, Howrah - 711 011

No. WB-HMCTW/EDWS/BSO/WP/23/17-18 Dated: 30.10.2017

RESUME NOTICE

Assistant Engineer (WS & Roads), BSO Howrah Municipal Corporation invites E-Tender (in prescribed form) from reputed & resourceful bidders/correspondents having sufficient experience in similar nature of works for Improvement Concrete Paved Bye Lanes & Repairing of Drains along the road near holding no 12/11 Bhaja Hari Chakrabarty Lane Lane, 38/17 Rajen seth lane, 56/6 Rajen Seth Lane at ward no 60 under Howrah Municipal Corporation (B.S.O). Related information in details will be available from the E-tender notice & Dept. Of AE (WS) www.wbtenders.gov.in Document download/ sell start date (online) 01.11.2017 from 5.00 p.m. HMC authority reserves the right to accept or reject any application without assigning any reason.

Sd/-
Special Secretary
E.O. Director of Culture
&CA Department

STOCK QUOTATIONS			
Company	LTP	Change	%Change
GAINERS			
NITEL	49.80	0.75	20.00
SIDDH	12.18	2.03	20.00
TATACONIND	146.20	24.20	19.89
BAVFLIMS	5.66	0.94	19.82
ISWL	3.86	0.64	19.88
SWP	15.50	2.39	19.82
BIAL	15.70	2.60	19.85
SELMOL	2.72	0.45	19.82
RATNIBAR	19.25	3.25	19.82
YUG	48.00	7.50	18.52
ADUFLOOR	142.55	21.70	17.96
PBAINFRA	2.85	0.47	17.89
POCOSMA	109.30	16.10	17.27
KAMLES	698.25	95.90	16.76
BALMINNES	17.25	2.85	16.46
JAGSINPHARM	39.50	5.60	16.33
LAHOTI	27.10	3.75	16.06
DYNAMIND	99.20	13.20	15.38
INDIAGLYCO	73.80	48.85	15.04
KLRF	121.10	15.45	14.62
FRICOLLTD	13.05	1.85	14.61
WOMENSEXT	101.00	12.70	14.38
SMP	1.50	0.19	14.67
SOTL	165.70	13.19	13.19
SANTGOBAIN	73.55	8.50	13.07
KIRINDIND	67.80	8.20	12.97
FTL	46.70	5.25	12.64
CHANDRAPD	24.40	2.70	12.47
DILIGENT	18.10	2.25	12.55
JUNCTION	29.95	2.95	12.29
BLACKROSE	33.15	3.60	12.18
BLOOM	63.80	6.85	12.00
MEHAI	39.00	3.20	11.94
VISHNU	406.25	42.70	11.75
BARTRONICS	12.40	1.40	11.88
AKTEL	92.05	9.45	11.44
ILKSENGG	42.65	4.35	11.36
INOXWIND	14.80	1.40	11.23
OPTICORPUI	7.93	0.80	11.22
IOSA	2.90	0.29	11.11
PINCINFRA	20.20	2.00	11.10
SWARTCORP	6.83	0.67	10.88
ORIENTBARB	40.55	3.90	10.64
DFM	10.85	1.05	10.43
BLKSHVAP	56.40	5.30	10.37
SILKINFIN	352.00	32.00	10.00
KRYPTOWN	12.40	1.20	10.00
SKCL	247.65	22.50	9.99
MANKALCOLD	9.80	0.80	9.99
MANAKSTELTD	12.20	1.20	9.98
SCFL	14.99	1.36	9.98
KAMATHOTEL	128.50	11.65	9.97
BANC	43.35	3.95	9.97
RELIGARE	41.40	3.75	9.96
MAGNUM	15.58	1.41	9.95
CCCL	11.10	0.90	9.94
PRAJIND	79.10	7.15	9.94
HINDALLIM	144.00	13.00	9.92
PDOWIND	12.80	1.20	9.91
ECS	21.65	1.95	9.90
ALOKTEXT	3.48	0.31	9.78
SURANKATER	23.00	2.25	9.97
DFPFRBG	13.99	1.23	9.64
HEERA	29.05	2.55	9.64
HUL	142.80	12.95	9.31
POEL	433.80	36.75	9.26
ROOM	17.15	1.45	9.24
GENIEE	12.80	1.10	9.24
NETLINC	70.50	5.85	9.05
BHARATGEAR	156.30	12.90	9.00
PASTILBLEN	26.40	2.40	9.09
KRITINUT	26.85	2.20	8.92
NISHESHT	11.38	0.93	8.90
MONTEDARLO	23.00	1.80	8.89
MSSS	328.00	26.50	8.79
INDOATHI	58.70	4.70	8.70
ARIES	20.60	1.60	8.59
GUJALKALI	779.25	61.35	8.55
SEYAND	485.25	37.85	8.46
TRIGYN	8.10	0.70	8.14
HILTON	39.00	2.90	8.03
PREWCIRE	22.95	1.80	8.02
GLOBALVECT	174.60	12.85	8.01
AXISBANK	523.05	38.75	8.00
BIRLACORPN	1144.00	82.80	7.83
HGG	1708.45	123.35	7.78
NIBL	31.95	2.25	7.58
SANGHIND	133.40	9.30	7.49
ALCHEM	12.20	0.84	7.38
TITANIND	14.65	1.00	7.33
DYNPRO	174.85	11.85	7.28
BHARATAGRI	131.00	9.00	7.20
BFINVEST	282.00	17.60	7.20
KESRASERA	0.15	0.01	7.14
DLF	201.15	13.40	7.14
HCL	285.05	18.95	7.12
SOG	48.80	3.20	7.02
SAMRATH	5.05	0.35	7.02
NECLAST	89.25	5.85	7.01
TARMAT	53.10	3.45	6.95
HSARMET	25.40	1.70	6.94
CAMELTD	27.25	1.75	6.86
NIRAJ	28.80	1.85	6.86
MANKOR	7.95	0.50	6.82
ASHOKALK	102.00	6.50	6.75
TATAMETALI	810.45	51.25	6.75
KANDOOTEA	87.00	5.50	6.75
MIC	8.46	0.53	6.60
CAMPORH	940.00	58.00	6.65
TEJNAKSH	23.55	1.50	6.53
FIRSTOBJ	16.15	1.00	6.60
KICL	2082.90	128.40	6.67
SAIDAM	36.80	2.30	6.53
PENINDLAN	34.20	2.10	6.52
MOSERBAER	4.30	0.26	6.44
PCCADIL	25.40	1.50	6.33
RML	575.95	34.75	6.42
HUTBOWN	120.05	7.15	6.33
PHOOTIN	2.95	0.20	6.27
EXCELINDUS	515.25	20.00	6.23
MAZDALT	418.70	24.45	6.20
AGL	34.05	2.10	6.20
SANGHVIFOR	42.00	2.40	6.06
PWAMSI	35.00	2.00	6.06
IFUTULITE	23.40	1.30	6.05
KARNAVATI	23.00	1.30	5.99
LOSERS			
TARINI	20.00	-5.00	-20.00
IGRL	80.75	-5.15	-19.88
DISO	995.00	-888.95	-12.99
SUBSANTL	24.20	-2.40	-11.23
MISO	96.75	-7.90	-11.11
COMSYN	41.50	-3.80	-10.59
GAVATV	9.88	-0.88	-10.59
TANLA	33.05	-2.80	-7.81
BSELINFRA	5.22	-0.41	-7.28
7NR	23.25	-1.85	-7.17
ANSALBU	73.00	-5.40	-6.89
SIGNETIND	12.89	-0.95	-6.86
NCL	2.88	-0.20	-6.86
BSLFEFS3RG	11.90	-0.86	-6.74
ORICON	64.20	-4.50	-6.69
HUL	19.25	-1.40	-6.69
NIKHILAD	126.00	-8.60	-6.53
WINSOMTX	70.10	-4.80	-6.41
WAPCORP	11.70	-0.75	-6.35
LOGBORSLTD	942.30	-63.20	-6.29
OCIBO	59.70	-3.95	-6.21
MOTGENFIN	11.50	-0.70	-6.09
SPELS	11.38	-0.72	-5.95
NATFLASTI	41.50	-2.50	-5.78
NAVGA	4.50	-0.25	-5.68
COMMETECH	0.50	-0.03	-5.66
RELIANCE	19.65	-1.15	-5.49
SALONACOT	11.30	-0.70	-5.49
ISGEC	6583.70	-380.95	-5.46
HINDHADH	96.55	-4.85	-5.03
PRADIP	1.80	-0.10	-5.26
CORSCORABLE	131.15	-7.25	-5.24
INDIACIND	125.50	-6.50	-5.07
LOYALTEX	678.00	-36.00	-5.06
APOLLPO	14.25	-0.75	-5.00
INDIAHOTEL	11.70	-0.50	-4.29
MURUDDERA	4.65	-0.25	-5.00
XLENGERY	30.40	-1.60	-5.00
RATNIND	11.02	-0.58	-5.00
MYSTIC5	26.35	-1.35	-5.00
SRSFIN	9.50	-0.50	-5.00
LADDERUP	22.80	-1.20	-5.00
UNIQUEO	19.05	-0.95	-5.00
AMRTCORP	1150.75	-60.55	-5.00
THACKER	171.95	-8.00	-5.00
THAMBR	6.95	-0.35	-5.00
OCAGRO	38.00	-2.00	-5.00
UNION	8.17	-0.43	-5.00
LONTE	18.05	-0.95	-5.00
SUNTSVITY	12.35	-0.65	-5.00
KRISHNACAP	43.70	-2.40	-5.00
ADANTRANS	14.80	-0.90	-5.99
HINDHARDH	4.57	-0.24	-4.99
PRAKASHCON	207.45	-10.90	-4.99
HINDHARDH	76.15	-4.00	-4.99
SHRISUGAR	3473.00	-182.50	-4.99
BESTEAST	71.35	-3.70	-4.99
PASUFIN	4.00	-0.21	-4.99
KRISHNACAP	49.85	-2.50	-4.98
RAJUIR	42.00	-2.00	-4.98
AMMLTD			