

Equities edge higher on value-buying

Pharma, IT shares spurt

MUMBAI, JULY 3 /--/ Markets clocked modest gains in see-saw trade on Tuesday, with institutional investors leading on the back of support amid recovery in the rupee.

The BSE Sensex, which opened in the red, rebounded over 14 points to close at 35,378.60. The broader NSE Nifty climbed 42.60 points to finish just below the key 10,700 mark. Markets benefited from value-buying in recently battered stocks and foreign overseas cues, brokers said.

The rupee recovering from record lows against the US dollar also boosted sentiment, they added. Global markets were largely mixed as investors assessed the trade relations between the US and other major economies. The Sensex shrugged of its weak start

35,445.21 on robust buying in pharma and IT stocks. It finally settled at 35,378.60, showing a gain of 114.19 points to net Rs 361 crore, while broader NSE Nifty also went up by 42.60 points or 0.40 to end at Rs 10,699.90 after shutting between 10,620.25 and 10,713.30. Meanwhile, domestic institutional investors (DIIs) bought shares worth Rs 1,205.12 crore on Monday, as per provisional data.

"Appreciation in rupee over dollar and a positive outlook in global market provided some stability in domestic market. Pharma and IT stocks outperformed the market on account of favourable exchange rate and improving outlook. However, global trade tensions may influence

IFC invests Rs 640 cr in Mahindra Finance

MUMBAI, JULY 3 /--/ International Finance Corporation (IFC), a World Bank Group member, has invested Rs 640 crore (USD 100 million) in Mahindra & Mahindra Financial Services (MMFSL), through secured non-convertible debentures (NCDs). The company will use the funds to augment its growth by extending loans to individuals, including farmers, to buy tractors, vehicles and other equipment, along with financing small and medium enterprises, MMFSL said in a release on Tuesday.

The focus has been on enabling customers with innovative financial solutions, tailor made to their evolving needs, fuelling entrepreneurial aspirations, promoting self-reliance and transforming lives. We believe that we are uniquely positioned to serve and grow this segment because of our deep experience in Silver, however, continued its fall for the third session and lost another Rs 90 per kg owing to reduced offtake by industrial units.

BSE to delist 222 cos from today

NEW DELHI, JULY 3 /--/ Leading stock exchange BSE will delist as many as 222 companies from Wednesday as trading in their shares has remained suspended for over six months.

The move comes at a time when authorities are clamping down on shell companies - listed as well as unlisted - for being allegedly used as conduits for illicit fund flows.

In August last year, BSE had directed changes to act against 331 suspected shell companies, while the government has already by a circular, the BSE said, "210 companies that have remained suspended for more than six months would be delisted from the platform of the exchange, with effect from July 4, 2018 pursuant to order of the delisting committee of the exchange."

Further, it said that six firms - Aseel Evolving Needs Solutions, Classic Diamonds (India) Ltd, Innovative Industries, Paramount Engineering and Energy, and Gas And Energy - that have been compulsorily delisted by the BSE, would also be delisted from the platform of the exchange, with effect from July 4, 2018 pursuant to order of the delisting committee of the exchange.

The new list will help the company expand further and cater to the needs of small handholders, the release said. IFC is the world's largest development finance institution focused on the private sector, and has invested USD 17 billion in over 400 companies in the country since 1956. (PTI)

Rupee to remain in 68-72¢ range in short term: UBS

NEW DELHI, JULY 3 /--/ The Indian rupee is expected to remain in the 68-72 range against the US dollar in the short term on rising external risks but the Reserve Bank may intervene to control the volatility, says an UBS report.

According to the global financial services major, if external stress continues to rise and/or the US dollar strengthens, policy makers could consider raising American currency deposits as a last resort to stabilise the rupee. However, towards year-end, "even as we believe there is depreciation pressure on the INR, it should be more than offset by a weak USD," the report by Tanvee Gupta Jain (Economist) and Rohit Arora (Strategist), UBS Global Research, said.

The UBS forex team expects a weaker USD despite US fiscal impulse and higher yields and retains its forecasts of USD/INR at 68 by end-of this fiscal and 66.5 by end of financial year 2020. The tightening in global financial conditions and dollar strength has resulted in the rupee being amongst the worst performing currencies against the US currency compared with peers and it has hit an all-time low recently.

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
GAINERS							
EON	9.85	20.00		CHOTHANI	3.74	-1.36	-19.15
KIRINDIUS	576.15	96.00	16.90	KMILES	317.35	-74.30	-18.97
AANCHALISP	12.45	2.07	19.94	MEGASTAR	44.50	-9.50	-17.59
TOYOPLAST	51.25	10.25	19.77	RELIANCE	11.90	-8.50	-16.47
SAKUMA	190.05	20.00	10.60	HARDAS	27.10	-4.25	-13.80
MADRASFERT	31.25	4.00	12.67	RELENGER	375.46	-59.54	-13.69
VEDAMARU	182.10	16.00	8.84	KAWFERTEL	7.50	-1.20	-16.00
MSRINDIA	27.90	3.80	13.77	JYAECCO	93.90	-12.80	-12.00
SPLAND	13.90	1.89	14.74	AMLLAND	26.65	-3.60	-11.90
PICTURES	97.25	9.40	9.67	PRIME	10.20	-1.00	-9.80
BRKMINST	22.65	2.80	11.41	NDTV	50.90	-5.65	-9.99
AMCOIND	34.40	4.15	13.72	SWANSAR	14.00	-1.55	-9.97
GENESSEC	101.75	10.00	9.83	GENESSEC	53.60	-6.90	-12.92
AMBER	10.15	1.20	13.47	CEEJAY	102.90	-1.10	-0.74
BTL	12.85	1.51	13.62	RSTL	35.50	-3.80	-9.67
TATOCOFFEE	102.10	10.00	9.80	SHAFHOOD	10.00	-0.20	-2.00
EASTILSK	3.02	0.34	12.59	HISARMET	5.70	-0.85	-12.66
CVBTECH	49.40	5.35	12.15	HINDSYNTEX	5.90	-0.59	-8.95
BHAYNAGAR	11.90	1.19	11.89	IBFL	1.75	-0.17	-8.85
ICICIMAC	72.50	7.09	9.84	SHANTAI	74.95	-7.05	-6.60
ADROCTINFO	27.75	2.70	10.78	BIJUS	365.55	-34.80	-6.60
SANDESH	97.95	10.35	10.58	BIR	11.75	-0.60	-5.21
GOODRICKE	290.60	27.40	10.41	ACML	14.25	-1.25	-8.12
TGVL	33.75	3.15	9.31	LEHAR	5.45	-0.48	-8.09
MARLALOVER	182.10	2.10	1.19	LEHAR	28.15	-2.15	-7.63
HINDFLUR	10.23	0.93	10.00	SWASTIKA	9.00	-0.75	-8.01
MSL	10.23	0.90	10.00	SWASTIKA	48.20	-1.15	-2.39
AMVIL	203.10	3.00	1.50	OPTOCORUI	13.49	-1.10	-7.92
GHILL	103.25	9.30	9.00	SPELS	9.24	-0.76	-7.60
GIAMININFRA	59.00	5.25	9.00	SPICEMOBI	46.35	-3.65	-7.50
GOVNOV	9.79	0.85	9.11	SPECTRA	17.85	-1.40	-7.27
SURANATP	4.50	0.39	9.49	NATLSTEEL	11.91	-0.89	-6.95
ZENIFIB	1.50	0.14	9.33	FRATEX	69.05	-5.10	-7.39
SAPL	202.00	17.00	8.91	PTIL	133.20	-9.90	-6.92
FERRITESVN	25.20	2.10	8.97	SHYAMTEL	9.35	-0.69	-6.87
TIMETECH	128.10	10.90	8.52	AMIL	4.00	-0.20	-5.00
CTCL	49.00	4.00	8.89	MATRIMONY	177.55	-56.10	-6.71
SEASONST	16.55	1.35	8.88	SPICEMOBI	73.04	-0.91	-6.52
ORBEVER	57.15	4.75	8.60	HINDNATGSL	90.00	-6.15	-6.40
MODNATUR	60.00	5.00	8.70	SHALINI	41.00	-2.75	-6.71
PLASHSEC	4.90	0.38	8.53	IDBI	52.50	-3.50	-6.25
PMC	20.25	1.65	8.15	SBL	36.65	-2.35	-6.18
ASMETE	109.50	8.80	8.42	INDGELA	86.25	-5.65	-6.55
KANANIND	7.25	0.56	8.37	CENTEX	6.06	-0.39	-6.05
CORGENCO	10.25	0.83	8.34	SELMUL	2.02	-0.13	-6.05
SARFINDUS	52.00	4.00	8.33	ULTRACAB	77.10	-4.90	-6.35
CENLUB	65.90	5.05	8.00	SUNDARAM	2.07	-0.13	-6.01
ARTSONS	4.50	0.37	8.29	KRBL	317.70	-19.70	-6.84
ELEMBAR	156.75	11.05	7.58	NAGAROL	1.79	-0.11	-7.79
JUSTIDIAL	568.70	38.35	7.22	SKYIND	36.05	-2.20	-5.75
ADLARS	2.45	0.23	9.77	RAPACK	28.05	-2.00	-7.17
HGNFRA	252.20	16.90	7.18	TIWISSON	6.91	-0.41	-6.01
FELDR	29.20	2.60	7.10	KRYPTONO	9.29	-0.55	-5.99
BATLIBO	11.15	1.15	7.88	DOLLAR	319.10	-18.80	-5.90
SASTASUNDR	85.60	5.55	6.93	LUMATECH	145.75	-8.60	-5.57
NATCAPSUI	86.75	5.60	6.90	BLUECHIPT	198.30	-11.65	-5.55
SMARTLKN	4.00	0.30	7.50	BLUENET	6.35	-0.37	-5.51
TMEX	43.50	2.80	6.88	SOLIMAK	52.45	-3.05	-5.50
FORTIS	142.00	9.10	6.85	ASL	69.20	-3.95	-5.40
KIND	77.85	4.95	6.37	SHALINI	38.10	-2.10	-5.24
NELFICE	23.15	1.45	6.68	WABELSOLAR	45.80	-2.55	-5.30
SHETRA	40.80	2.55	6.67	VANTABO	69.40	-3.80	-5.19
TRADIPRE	5.10	0.30	6.34	REXEL	1.06	-0.44	-5.00
ATLANTA	41.30	2.50	6.44	JVLARGO	11.95	-0.65	-5.15
STARLOG	26.50	1.60	6.43	METROGLOB	74.00	-4.00	-5.13
VALOGLAB	15.00	0.95	6.43	REXEL	48.65	-2.65	-5.45
LOTOSHCO	34.45	2.05	6.33	CINELINE	56.75	-3.05	-5.10
MANOCHHEER	57.35	3.40	6.30	ALLSEC	265.65	-14.10	-5.04
VISHNU	29.85	1.85	6.29	GENSYSTEM	25.45	-1.35	-5.04
KRBL	71.70	4.20	6.22	NEL	4.54	-0.24	-5.02
LEFILL	25.25	1.45	6.09	WBRADY	153.90	-8.10	-5.00
INDIEMCAP	4.00	0.25	6.25	RETAIL	294.00	-15.40	-5.00
DYNAMIC	35.00	2.00	6.05	RUKMIFR	34.20	-1.80	-5.00
SREESAGHTI	8.59	0.49	6.06	SORSRS	5.51	-0.29	-5.00
SHRIDINE	19.25	1.10	5.90	FRMAGCT	3.61	-0.19	-5.00
BANGHATK	558.25	31.65	6.01	ENTRINT	11.41	-0.60	-5.00
FICHOTETZ	439.55	24.80	5.98	THKDEP	98.80	-5.20	-5.00
BOP	2.05	0.10	5.00	ARHETREP	14.25	-0.75	-5.00
DEEPAKSP	73.65	4.15	5.97	MOHOTAIND	109.25	-5.75	-5.00
ABAN	116.30	6.50	5.92	RISANTIL	0.76	-0.04	-5.00
CHOWAPETRO	29.85	1.55	5.99	HAZORP	0.57	-0.03	-5.00
MANGIND	1.09	0.06	5.83	KSERASERA	0.19	-0.01	-5.00
SETCO	41.80	2.30	5.82	BARONINP	0.19	-0.01	-5.00
PASUPITAC	20.05	1.10	5.80	ACHAMP	24.75	-1.30	-4.99
PANCHMAHQ	34.80	1.90	5.78	MECL	36.10	-1.90	-5.00
METROCK	1.85	0.10	5.71	KKCL	1349.05	-79.95	-5.00
FEL	39.00	2.10	5.89	REFEX	11.78	-0.62	-5.00
DIAMINESO	85.75	4.60	5.67	WELINV	141.55	-7.45	-5.00
INSILCO	22.50	1.20	5.63	MARSONS	2.85	-0.15	-5.00
HALDYNGL	32.85	1.75	5.63	ANGIND	3.23	-0.17	-5.00
TAKE	234.10	12.30	5.55	KAIRA	1085.00	-57.00	-4.99
ADSL	17.35	0.90	5.47	ACROW	90.40	-4.75	-4.99
PANACEABIO	219.50	11.90	5.44	NATRAJPR	36.15	-1.90	-4.99
BLS	162.85	8.40	5.44	VAXHS	4.19	-0.22	-4.99
CORPORCO	23.30	1.20	5.43	ACHAMP	24.75	-1.30	-4.99
DOOKORTOL	105.05	6.95	5.43	NATRAJPR	36.15	-1.90	-4.99
MMWL	5.25	0.27	5.42	CENISHEST	6.85	-0.36	-4.99
ARVVEEDN	32.20	1.65	5.40	CENSYSTECH	112.45	-5.90	-4.99
SHRAGRO	22.50	1.10	4.99	ACHAMP	22.65	-1.10	-4.99
SPARC	383.55	19.65	5.40	GAYAHWS	8.94	-0.47	-4.99
DAIKAFI	71.75	3.65	5.36	VAXHS	4.19	-0.22	-4.99
SMBHALS	9.85	0.50	5.34	WAA	6.10	-0.30	-4.98
AYUSH	48.25	2.45	5.35	MONNETISPA	9.35	-0.49	-4.98
NAKODA	0.20	0.01	5.26	CGWAK	29.60	-1.55	-4.98
SHRFOODS	5.50	0.28	5.09	SURVAMBA	80.15	-4.20	-4.98
TMKEN	742.50	36.75	5.22	FRUWSTERS	10.88	-0.57	-4.98
LYSPAGEMS	15.60	0.77	5.19	CHOWULSTM	9.93	-0.52	-4.98
ASLRIFRPG	1.03	0.05	5.10	GOLDTECH	11.86	-0.62	-4.97
BODALCHEM	134.25	6.40	5.01	RUSHIND	17.20	-0.80	-4.97
NITINCAST	118.10	5.90	5.00	GOTHPH	8.98	-0.47	-4.97
THACKER	210.00	10.00	5.00	ZENTHIXPO	10.170	-0.60	-4.97
CHANGPRO	4.20	0.20	5.00	HYPERSOFT	16.25	-0.85	-4.97
ATHENAGLO	1.88	0.08	5.00	HYPERSOFT	16.25	-0.85	-4.97
YOGISING	1.68	0.08	5.00	DYNAVSN	68.90	-3.60	-4.97
PRIVAT	47.25	2.25	5.00	ESHAMEDIA	4.97	-0.26	-4.97
CHROMATIC	1.26	0.06	5.00	ESHAMEDIA	4.97	-0.26	-4.97
TANLA	33.60	1.60	5.00	ESHADEVA	69.40	-3.15	-4.96
ESHAND	0.38	0.02	5.00	ESHADEVA	69.40	-3.15	-4.96
MANOMAY	37.80	1.80	5.00	ARROWGREEN	89.05	-4.65	-4.96
CRANENFRA	6.72	0.32	5.00	ARROWGREEN	89.05	-4.65	-4.96
KARTIK	5.77	0.28	4.9				