

## Stocks snap 9-day winning streak on profit booking

MUMBAI, APRIL 18 /- Markets ended marginally lower on Wednesday after nine consecutive sessions of gains owing to a lag-end rush among investors to unwind bets amid sustained foreign fund outflows.

The 30-share BSE Sensex shed 63 points to end at 34,331.68, while the broader NSE Nifty finished 22.50 points lower at 10,826.20. Participants were eager to take money off the table after the recent rally in the markets' longest winning streak in over three years - even as the wider sentiment remains positive, underpinned by upbeat macro cues and forecasts of a normal monsoon, brokers said.

The BSE Sensex, after resuming a higher at 34,442.42, advanced to hit a high of 34,591.81 on buying by domestic institutional investors (DIIs) as well as retail investors.

However, investors preferred to lock in gains towards the close of the session, with the benchmark Nifty ending at 10,826.20, down 63.38 points, or 0.18 per cent.

The gauge had risen at 1,375.99 points, or 4.17 per cent in the previous nine sessions. Likewise, the 50-stock NSE barometer Nifty finished 22.50 points, or 0.21 per cent, down at 10,526.20 after hitting the day's high of 10,594.20 and low of 10,509.70. It had gained 420.30 points, or 4.15 per cent in the past nine sessions.

Investor sentiment got a boost after the IMF on Tuesday said India is more optimistic than most, and growth in 2018 and 7.8 per cent in 2019, leaving its nearest rival, China behind.

Meanwhile, foreign portfolio investors (FPIs) sold shares worth a net Rs 951.39 crore, while domestic institutional investors (DIIs) bought equities to the tune of Rs 723.81 crore on Tuesday, as per provisional data.

"Market took a breather after consecutive days of rally as weakening rupee and surge in yield influenced investors to book profit. Global cues remain positive supported by earnings and ease in trade tensions.

"Back home, bank index underperformed due to RBI's tightening of NPA norms while market remain in a positive territory due to better earnings and momentum expectations," said Vinod Nair, Head of Research, Geojit Financial Services.

## EPFO members to get option to hike investments in ETFs by this fiscal

NEW DELHI, APRIL 18 /- Over five crore subscribers of retirement fund body EPFO will get an option to increase or decrease investments of their provident fund into stocks through exchange traded funds (ETF) in the current financial year. The Employees Provident Fund Organisation plans to credit ETF investments in the PF accounts of about three months, thereafter it would give an option to the subscribers to hike or cut investments in ETFs from their funds.

"We have to develop a software to credit ETFs into the PF accounts of subscribers. It will take 2 to 3 months," EPFOs Central Provident Fund Commissioner V P Joy told PTI. "Once we do that we will give an option to members to increase or decrease investments in the stocks."

Under the current decision making body, Central Board of Trustees (CBT), had last week decided to explore the

possibility of giving an option to subscribers for enhancing equity allocation policy to credit equity investment limit (presently 15%) as also of reducing it below that limit. EPFO invests 15 per cent of its investible deposits into the ETFs. Earlier last year, the CBT had approved an accounting policy to credit ETFs into the members account apart from cash component.

The CBT had also approved the recommendation of EPFOs advisory body - Finance and Investment Committee (FIAC) - that subscribers be allocated equity units only for 15 per cent of the contributions. All units over and above this allocation to all the subscribers would be held by the EPFO. EPFO had started investing in ETFs in August 2015. In 2015-16 it invested 5 per cent of its investible deposits which was subsequently increased to 10 per cent in 2016-17 and 15 per cent in 2017-18. (PTI)



Union Minister of Steel Ch. Birender Singh felicitating the winners of contest on 'Start-up India' in steel sector, in New Dew

## Rupee slips by 2 paise to 65.66 against \$

MUMBAI, APRIL 18 /- The rupee on Wednesday dropped by 2 paise to close at Rs 65.66/against the US dollar at the interbank foreign exchange market here.

The British pound finished sharply lower at Rs 93.31/33 while the Euro strengthened to 81.30 per cent. Following are the Interbank forex and RBI rates: (In Rs per unit) Unit Interbank RBI Reference US Dollar 65.66/67.65.6814 Pound Sterling 93.31/33 EURO 81.30/81.28/30 Japanese Yen 100/61.27/29.

## RBI worried over rise in one-day default norms breach

PUNE, APRIL 18 /- Reserve Bank deputy governor N.S. Vishwanathan on Wednesday raised concerns over the large number of borrowers falling on the one-day default norm, and asked the lenders to take this as a warning indicator for warranting action.

Amidst rising bad loans, which have crossed 10 per cent of the system, the Reserve Bank had on February 12 released a revised framework on bad loan resolution, under which banks will have to disclose defaults even if the interest repayment is overdue by just one day and have to a resolution plan in place within 180 days. Failing to find a resolution within this stipulated time, the defaulting company will have to be referred to insolvency courts as the RBI had abolished all the extant debt resolutions mechanisms.



Data show that a large number of borrowers, even some highly-rated ones, have failed on the one-day default norm. This has to change. If borrowers fail to pay on the due date because of a cash flow problem, banks should see that as an early warning indicator for warranting insolvency action," Vishwanathan said at the 14th convocation ceremony of the RBI-run National Institute of Bank Management here. The statement comes amidst RBI's efforts to ensure that government has been pressing the Mint Road to relax the stringent new regulations with a view to relaxing the one-day default reporting norms to 30 days as it worries that with the new norms, many more companies, especially small and medium units, will end up at NCLT, crippling the economy. The deputy governor, who is in charge of the banking and finance department, also said banks should warn their customers that one-day default will lead them to the watch list for resolution.

"Borrowers, too, should realise that they have to meet their obligations and it is no more sufficient to pay up only by 60/90 days past due date," he said.

### STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>GAINERS</b>				<b>LOSERS</b>			
KANFLPLAPP	91.20	15.20	20.00	BMAL	8.07	-2.01	-19.94
TRICORER	20.76	3.46	20.00	RAFI	33.00	-7.10	-17.71
PITTLAM	19.00	1.50	8.57	RKAKAPPIYUS	58.00	-2.40	-4.14
BEDMUTHA	31.10	5.15	19.85	SHARIABEES	25.00	-2.70	-10.04
ROF	1.57	0.26	19.85	HECF126RD	9.18	-1.02	-10.00
HERCULES	11.20	1.85	16.52	ELCENST	9.22	-0.22	-2.37
ANKINDS	40.45	6.25	15.45	SYSCO	23.05	-2.25	-9.96
GSS	74.00	11.15	17.77	LLIMITED	22.60	-2.50	-11.06
LCNFRWHP	17.95	1.75	9.75	SRINIVAS	17.95	-1.25	-6.96
RPL	12.20	1.65	16.84	VIVIDHA	1.02	-0.11	-9.73
FILATFASH	2.88	0.38	15.20	ANISHAMPEX	31.60	-3.40	-9.71
RPL	12.95	1.25	9.65	ANISHA	39.20	-2.15	-5.46
ORTEL	23.70	2.45	11.53	AISHWARYA	5.42	-0.58	-9.36
TAJUVK	23.10	2.37	11.32	POLJUMEIND	13.80	-1.35	-9.03
ARCHEER	11.20	1.25	12.12	SRINIVAS	2.00	-0.20	-9.09
SUDARSICHEM	592.65	59.45	11.11	UMIVA	90.00	-8.00	-8.16
DYNAMIND	94.50	9.30	10.92	SRESTHA	10.30	-0.91	-8.12
ADVANIHOTR	15.00	1.63	10.87	SRINIVAS	31.40	-2.45	-7.86
PRAKASHCON	8.03	0.73	10.00	NUTRA	29.35	-2.50	-8.73
PTL	5.83	0.53	10.00	DBREALLY	26.50	-5.00	-18.87
SESTESTE	193.00	19.50	10.00	SPECTRA	26.00	-2.10	-8.08
MIDHAN	153.30	13.90	9.97	CAMSONBIO	15.05	-1.20	-7.38
ELDEHSQ	2019.00	182.90	9.96	OCEAGRO	22.10	-1.75	-7.34
INDSIFLTD	12.95	1.25	9.68	SRINIVAS	28.00	-2.00	-7.14
ONELIFECAP	25.95	2.35	9.96	STEELEIND	26.90	-2.05	-7.08
GAVATV	13.72	1.24	9.96	KSGURAR	10.63	-0.80	-7.00
GARNET	24.20	2.35	9.70	SRINIVAS	16.50	-1.20	-7.27
MBLNFRA	27.15	2.45	9.92	SPSOL	53.20	-3.90	-8.83
BBO	1391.50	123.65	9.72	SKC	104.70	-7.60	-7.26
RESONANCE	199.50	19.50	9.78	SHYTO	64.30	-4.60	-7.15
UNICABLES	156.10	13.55	9.51	CNOVAFETRO	33.85	-2.40	-6.82
KANORICHEM	79.50	6.85	9.43	BHAYANAGAR	52.20	-3.60	-6.45
SIMMOND	11.20	0.95	9.43	KWALITA	53.35	-3.85	-7.22
KTCAL	58.25	4.75	8.81	BHUSANSTL	40.30	-2.75	-6.39
ADITYVA	1078.15	84.60	8.88	BINNYMILLS	23.10	-1.50	-6.25
AUSOMENT	1.70	0.14	8.24	SRINIVAS	24.15	-1.65	-6.82
POWERMECH	1042.60	78.05	8.02	TANAA	9.95	-3.50	-35.20
WILCHAMP	11.20	0.95	9.38	VASINFRA	52.50	-6.00	-11.43
AUTOLIND	79.00	5.80	8.72	SRINIVAS	24.15	-1.65	-6.82
SCANGEOM	22.90	1.65	7.76	FRONTISS	13.30	-0.85	-6.39
SKULKARRO	4.20	0.30	7.14	SRINIVAS	10.10	-0.70	-6.52
ULTRAMAR	350.60	24.75	7.60	KSE	94.00	-5.65	-5.99
BSELINFRA	4.30	0.30	7.50	THANGAMAYL	53.01	-3.85	-7.26
PTIL	6.10	0.45	7.69	SRINIVAS	12.75	-0.80	-6.31
INSILCO	27.50	1.90	7.42	RAUNAOEPC	142.75	-7.40	-5.49
MTSU	157.80	10.80	7.32	SRINIVAS	27.00	-1.50	-5.56
SANKHYAIN	8.60	0.60	7.04	DHOOTIN	63.20	-5.00	-7.91
SACHEM	41.90	2.75	7.02	MAGADHUSGAR	103.10	-5.70	-5.24
ROHLD	219.50	14.40	7.02	SRINIVAS	29.40	-1.60	-5.44
PALRED	62.80	4.40	7.02	SRINIVAS	93.05	-5.05	-5.11
CELEBRITY	17.70	1.15	6.95	SRINIVAS	30.50	-1.60	-5.25
TRIPMOPES	21.65	1.35	6.65	SRINIVAS	20.75	-1.10	-5.03
SRINIVAS	18.70	1.20	6.47	SRINIVAS	69.80	-3.20	-4.59
RASOI	3790.00	237.80	6.57	SRINIVAS	16.15	-0.85	-5.00
SCPL	178.00	10.95	6.57	SRINIVAS	21.70	-1.30	-5.97
SUNSHINE	12.95	0.80	6.21	SRINIVAS	295.60	-15.60	-5.27
VIRINCHI	122.65	7.50	6.51	SRINIVAS	0.38	-0.02	-5.00
BRLACABE	89.50	6.05	6.47	SRINIVAS	11.04	-0.16	-1.46
KANANIND	4.70	0.30	6.38	SRINIVAS	12.35	-0.61	-4.92
JPASSOCIAT	20.95	1.25	6.35	SRINIVAS	2.85	-0.03	-1.00
ELEMAR	195.90	11.65	6.32	SRINIVAS	0.97	-0.05	-5.00
TVISION	0.90	0.05	5.56	SRINIVAS	2.55	-0.15	-5.00
SAPL	140.00	8.15	6.18	SRINIVAS	73.05	-3.87	-5.30
GOKEX	94.35	5.45	6.13	SRINIVAS	23.75	-1.25	-5.00
WOMENSEKX	4.25	0.25	5.91	SRINIVAS	8.55	-0.45	-5.00
JSL	101.50	5.75	6.01	SRINIVAS	41.90	-2.30	-5.50
ELECTHERM	164.80	9.25	5.95	SRINIVAS	31.45	-2.00	-6.39
CCCL	4.20	0.25	5.95	SRINIVAS	11.10	-0.65	-5.99
RATHIRA	1.20	0.07	5.91	SRINIVAS	5.15	-0.27	-5.24
EUROCEORA	5.40	0.30	5.88	SRINIVAS	33.95	-1.75	-4.99
INTXET	4.90	0.25	5.10	SRINIVAS	6.65	-0.35	-5.26
FAIRDSY	91.00	4.95	5.82	SRINIVAS	2.48	-0.13	-4.98
FOODSIN	2025.00	116.25	5.79	SRINIVAS	119.20	-6.25	-4.98
SWB	19.80	1.05	5.31	SRINIVAS	12.40	-0.65	-5.24
EMCO	12.90	0.70	5.74	SRINIVAS	38.20	-2.00	-4.98
SHREEPSKX	232.25	12.50	6.07	SRINIVAS	83.00	-4.35	-4.98
WHBRADY	29.95	1.65	5.52	SRINIVAS	24.90	-1.30	-5.24
AANCHALISF	18.00	0.95	5.57	SRINIVAS	78.25	-4.10	-4.98
VISHNU	295.00	15.55	5.67	SRINIVAS	45.80	-2.40	-4.98
GOLDIAM	1.80	0.10	5.56	SRINIVAS	18.24	-0.86	-4.97
ALPINEHO	31.60	1.65	5.41	SRINIVAS	44.95	-2.35	-4.97
MINDTECK	73.25	3.90	5.47	SRINIVAS	10.70	-0.56	-4.97
RMC	4.90	0.25	5.44	SRINIVAS	91.80	-4.80	-4.97
ALKALI	80.45	4.15	5.44	SRINIVAS	33.85	-1.75	-4.97
GODREJPC	1134.00	57.75	5.37	SRINIVAS	28.70	-1.50	-4.97
SHRIDHE	186.40	9.40	5.31	SRINIVAS	109.65	-5.70	-4.97
GALAXYSURF	1481.30	74.70	5.31	SRINIVAS	16.30	-0.85	-4.96
ESTRED	89.50	4.50	5.29	SRINIVAS	11.50	-0.60	-4.96
PERMAGN	10.90	0.50	5.21	SRINIVAS	45.00	-2.35	-4.96
PENFES	79.20	3.90	5.18	SRINIVAS	2.49	-0.13	-4.96
PWASML	55.00	2.70	5.16	SRINIVAS	8.83	-0.45	-4.96
PUNCOMMU	1.80	0.09	5.00	SRINIVAS	18.24	-0.86	-4.97
MONBEN	10.20	0.50	5.15	SRINIVAS	11.50	-0.06	-4.96
GOPALA	143.00	7.00	5.15	SRINIVAS	5.75	-0.30	-4.96
JKAGRI	1396.00	68.20	5.12	SRINIVAS	91.80	-4.80	-4.97
XPROINDIA	52.65	2.55	5.09	SRINIVAS	52.75	-2.75	-4.95
SMPLXFIN	59.70	28.70	5.06	SRINIVAS	9.02	-0.47	-4.95
PRILEFT	1.20	0.05	4.17	SRINIVAS	0.15	-0.02	-13.04
UNIBEXAL	628.05	29.90	5.00	SRINIVAS	10.36	-0.54	-4.95
ORIENTABRA	42.00	2.00	5.00	SRINIVAS	8.83	-0.46	-4.95
BEVARAS	1328.20	67.00	5.00	SRINIVAS	4.99	-0.26	-4.95
BOMOXY-B1	5964.50	284.00	5.00	SRINIVAS	4.30	-0.22	-4.94
VITAYAVIN	66.15	3.15	5.00	SRINIVAS	4.99	-0.26	-4.95
VINTAAX	19.80	0.90	5.00	SRINIVAS	4.30	-0.22	-4.94
ISHITARD	22.05	1.05	5.00	SRINIVAS	13.28	-0.69	-4.94
MSGRMS	4.41	0.21	5.00	SRINIVAS	7.89	-0.40	-4.94
MKTGREAT	1.20	0.05	4.17	SRINIVAS	0.28	-0.01	-3.44
SPLINTER	2.52	0.12	5.00	SRINIVAS	3.47	-0.18	-4.93
PEETISEC	8.82	0.42	5.00	SRINIVAS	10.50	-2.10	-4.93
CONTICON	6.00	0.30	5.00	SRINIVAS	4.22	-0.22	-4.93
CHLTD	16.80	0.80	5.00	SRINIVAS	46.25	-2.40	-4.93
AHLWEST	385.35	18.35	5.00	SRINIVAS	26.9		