

## Stocks change tack after GST lift, Sensex rallies 258 pts

MUMBAI, AUGUST 30 /-- A blockbuster start to GST brought back market optimism on Wednesday as the Sensex surged 258 points and the Nifty closed above 9,800 on improved risk appetite after US President Donald Trump's measured approach to the Korean flare-up.

Metal and financial stocks turned favourites, in sync with upbeat global indices after lowering of the geo-political temperature. August derivatives contracts are set to expire tomorrow, which prompts liquidation of short positions. The July tax collections so far at Rs 92,283 crore are in excess of the finance ministry's internal estimate of Rs 91,000 crore, finance minister Arun Jaitley said on Tuesday. The figure is likely to go up further as and when all taxpayers file returns. At

the close, the 30-share Sensex rose 31,646.46, up 0.74 per cent. The 50-share Nifty rose 258.27 points, up 0.84 per cent. Bank advanced. Investors' wealth rose by 1,54,494 crore. The 50-share Nifty surpassed the key 9,900 mark during the day, but gave in to pressure to take profit as it settled at 9,884.40, up 88.35 points, or 0.90 per cent. Shortly before the North Korean statement on its latest missile firing, Trump said "all options" were on the table, stopping short of striking a belligerent tone. "Market recouped from the previous day loss, taking cues from positive global markets due to no further escalation in the geo-political tensions. The domestic market was back cheered by the better than anticipated tax collection under the GST regime," said Vinod Nair,

## MFs tapping retail savings on slashed bank deposits rates: Icrs report

MUMBAI, AUGUST 30 /-- With many lenders cutting interest rates on their savings account deposits, mutual fund houses have been able to sell low-risk products and tap into retail savings, says ICRs.

Last month, State Bank of India reduced its interest rates by 50 basis points to 8.5 per cent for savings deposits of less than Rs one crore. Subsequently, several other public and private sector banks cut their savings deposits rates by 50 basis points. "This is expected to create an opportunity for liquid mutual funds to tap into retail savings, by providing an avenue for parking surplus liquidity while earning a premium over savings rate," rating agency ICRs said in a report on Wednesday.

Corporate institutional investors and business houses have been deploying surplus funds in low-risk products such as liquid schemes of mutual funds for a short duration in addition to bank deposits, it said. With the reduction in savings rate, liquid funds, which offer the advantage of liquidity and flexible maturity with easy redemption, are expected to gain prominence as an alternative tool, as retail investors also increase usage of the available benefits of liquid schemes, the report noted. Liquid schemes have reported annualised returns in the range of 6.5-7 per cent over the last one year. The returns have, however, moderated to 6.25-6.5 per cent over the last five months on the back of declined in repo rate, it said. These schemes have provided 2.75-3 per cent higher pre-tax returns on an annualised basis than savings accounts.

"However, accounting for income tax benefits associated with interest in savings deposits, there is a difference between annualised returns of liquid funds and savings accounts moderates to 0.87-1.63 per cent for an individual at the highest tax bracket," Icrs's senior vice president and

profile of the underlying investments of around 12 months and the high credit quality of the underlying portfolio, which comprises money market instruments like certificate of deposits, treasury bills, and high rated commercial papers alleviate credit risk to some extent.

With the arbitrage between liquid mutual funds and bank deposits likely to continue, the pace of incremental inflows into liquid mutual funds is expected to increase over the near to medium term as some part of the surplus funds are moved away from bank deposits. "Bank deposits to improve returns without taking too much risk," Srivastava added. (PTI)

## Over 500 new FPIs registered with Sebi in April-June

NEW DELHI, AUGUST 30 /-- More than 500 fresh foreign portfolio investors (FPIs) were registered with Sebi in April-June quarter of this year, indicating that India remains an attractive destination, as per the latest data from the market regulator. This comes on top of close to 3,500 new foreign FPIs registering with Sebi last fiscal year (2016-17).

According to Sebi data, the number of FPIs with the regulators approval rose to 8,948 at the end of June 2017, up from 8,215 at the end of March, an addition of 541 FPIs entered India as a preferred and stable market, given its macroeconomic stability, long-term growth prospects and ongoing economic reforms, experts said. Moreover, several measures taken by Securities and Exchange Board of India (Sebi) added to their attractiveness, they added.

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## CVC banks for awareness against corruption

NEW DELHI, AUGUST 30 /-- The Central Vigilance Commission (CVC) has tasked public sector banks to conduct awareness campaigns across the country. The anti-corruption watchdog, in a recent order, has allotted cities to each PSU bank and insurance company.

"Laying stress for creation of awareness on the ill-effects of corruption amongst school and college students, the Commission desires that special efforts may be made by each field unit and branch of every central public sector enterprise to reach out to students in at least two schools and three colleges," the CVC said in the order. A total of 163 cities and 86 organisations have been chosen for the purpose, it said.

Activities conducted in schools and colleges need to be sustained over a period of time to ensure that ethical values are ingrained properly in the minds of young generations, it said. "All organisations may, therefore, encourage establishment of 'Integrity' in schools and colleges. Children are the future assets of the country and it is important to inculcate 'integrity' in them," the prober watchdog said. While 'Awareness Gram Sabhas' at district level and 'Public areas, in urban areas, the public can also be engaged in discussions about corruption through seminars/workshops.

"Similarly, public sector banks may also ensure that their branches located at block headquarters and district headquarters organisations by each field unit and branch of every central public sector enterprise to reach out to students in at least two schools and three colleges," the CVC said in the order. A total of 163 cities and 86 organisations have been chosen for the purpose, it said.

Company	LTP	Change	%Change	Company	LTP	Change	%Change
<b>AINERS</b>							
APCL	289.95	48.30	19.99	TVISION	17.55	-34.60	-17.12
ANDHRACEAMT	11.95	1.99	19.98	SATIN	166.80	-30.80	-18.50
ADLARS	7.68	1.07	13.93	TECH	6.80	-1.07	-15.74
BSINVEST	188.80	30.90	16.57	CAPPRIES	78.10	-10.25	-11.60
BSMLTIED	1.64	0.26	15.84	NAGAROL	3.06	-0.40	-11.56
BSINFRA	18.00	2.00	11.11	AKSHI	40.00	0.00	0.00
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## 2017 WBPDW 126464 1 Bid submission End date (online): 08.09.2017 upto 3:00 PM.

**Executive Engineer Paschim Medinipur Electrical Division.**

Sealed Quotation are invited by the undersigned from the eligible contractors. For works as follows: N.W. - Day to Day maintenance of entire Electrical-Industrial & Residential buildings inc. sub-station in the permisses of Midnapore Medical College & Hospital, Midnapore, round the clock (Period from 10.10.2017 to 10.02.2018).

## 2017 WBPDW 126496 1 Bid submission End date (online): 08.09.2017 upto 3:00 PM.

**Executive Engineer Paschim Medinipur Electrical Division.**

Sealed Quotation are invited by the undersigned from the eligible contractors. For works as follows: N.W. - Day to Day maintenance of entire Electrical-Industrial & Residential buildings inc. sub-station in the permisses of Ghatat SD Hospital, Ghatat, (Period from 10.10.2017 to 30.09.2018).

## 2017 WBPDW 126515 1 Bid submission End date (online): 08.09.2017 upto 3:00 PM.

**Executive Engineer Paschim Medinipur Electrical Division.**

Sealed Quotation are invited by the undersigned from the eligible contractors. For works as follows: N.W. - Supply and Installation of 46 Nos. 1.5/2 Ton Toncap AC Machines (split type) inc. Timer DB at SNUC, MSWP Office, Paschim Medinipur, During office hours & from website: [www.wbpdw.in](http://www.wbpdw.in).

## 2017 WBPDW 126518 2 Bid submission End date (online): 08.09.2017 upto 3:00 PM.

**Executive Engineer Paschim Medinipur Electrical Division.**

Sealed Quotation are invited by the undersigned from the eligible contractors. For works as follows: N.W. - Supply and Installation of 12 Nos. 1.5/2 Ton Toncap AC Machines (split type) inc. Timer DB at SNUC, MSWP Office, Paschim Medinipur, During office hours & from website: [www.wbpdw.in](http://www.wbpdw.in).

## 2017 WBPDW 126526 2 Bid submission End date (online): 08.09.2017 upto 3:00 PM.

**Executive Engineer Paschim Medinipur Electrical Division.**

Sealed Quotation are invited by the undersigned from the eligible contractors. For works as follows: N.W. - Supply and Installation of 12 Nos. 1.5/2 Ton Toncap AC Machines (split type) inc. Timer DB at SNUC, MSWP Office, Paschim Medinipur, During office hours & from website: [www.wbpdw.in](http://www.wbpdw.in).

## 2017 WBPDW 126526 2 Bid submission End date (online): 15.09.2017 upto 3:00 PM.

**Executive Engineer Kolkata Cantonment Area PWD, 45, Ganesh Chandra Avenue, (3rd Floor), Kolkata-700013.**



asked to conduct anti-corruption related activities in 19 cities, including Bikaner, Kota and Lucknow.

Indian Oil Corporation Ltd has got 14 cities, including Guwahati, Kolkata, Rajkot, Vadodra, Chennai and Paradip. Similarly, Binistan Petroleum Corporation Ltd has been asked to hold such programmes in 24 Parganas, Greater Mumbai and Alwar among others. (PTI)

**Tender ID: 2017 WBPDW 126464 1**  
s-Tenders are invited by the EE, North 24 Parganas Electrical Division, P.W.Die Govt. of WB, for the work: Renovation-Electrical Installation works at different wards and rooms of Bhatpara S.G.Hospital, Jagaddal, North 24 Parganas, Bid Proposal to be submitted to this office during the Office hours of 10.08.2017, 05:00PM. The detail can be obtained from: <http://wbpdw.gov.in>.

**OFFICE OF THE MUNICIPAL COUNCILLORS, BHATPARA**  
En.-Tender Notice  
No.-NIT No./MAD/ULB/Bhatpara/DR-2/3247.

**N.I.T.No.03 of 2017-2018**  
Sealed tenders in printed as per specified are invited for the following works from eligible tenderers as per particulars below and will received till 11.09.2017 upto 12.00 Noon. Sub-Division upto time specified thereon.

**OFFICE OF THE CHAIRMAN GAYASPUR MUNICIPALITY**  
En.-Tender Notice  
N.I.T.No. WM/GA/P/W/NIT-12017-38 Dated: 29.08.2017

**Notice Inviting Tender**  
Tender Ref. No. -WBHD/SE/HWP/PWD/NIT-08/17-18  
NIT-82017-2018

**NOTICE INVITING TENDER**  
(ON LINE) WBPW/EE/ID/ NIT-82017-2018  
Executive Engineer (PWD), Howrah Division, Okmehal Jetta Road, Howrah-711003

**TENDER NOTICE**  
Notice Inviting Tender is invited by the AE, BNSD-III, Sd/- of W.B., vide NIT No. 06/AE/BNSD-III/ PWD of 2017-2018. Last date of time limit for application of tender 01.09.2017 upto 12.00 A.M. Intending bidders are requested to visit the website: <http://www.wbpdw.gov.in> and this office board.

**Executive Engineer Paschim Medinipur Electrical Division.**

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