

Sensex ends volatile 2016 on robust note, sprints 260 pts

MUMBAI, DEC 30 /--/ Stocks signed off 2016 on a cheerful note, with the Sensex surging over 260 points on Friday to close at over a fresh two-week high of 26,626.45 on the final trading session of the year, amid positive Asian cues.

The beginning of January 2017 series of futures and options made investors upbeat. With the deadline for depositing banned notes ending on Friday and after the year approaching Union budget, investors accelerated buying activity with hopes that the government will come up with a series of steps to boost the economy. Sentiment turned for the better after the Finance Minister Arun Jaitley on Thursday said there has been a sharp jump in tax collections, bringing fears of

a sharp slowdown in the economy in view of a demeritisation. After a higher start, the share index hit the day's high of 26,678.60 and closed up 260.31 points, or 0.99 per cent, at 26,626.45 - a level last seen on December 13 when it settled at 26,697.82.

It had gained 155.47 points yesterday as December derivatives contracts expired amid recovery in the rupee. The Nifty rose 82.20 points to 1,011 per cent to end at 8,185.80, after touching the day's high of 8,197. For the year, the Nifty recorded a rise of 585.76 points, or 2.24 per cent, and 200.05, or 2.50 per cent, since the start of the year. The Sensex's euphoria continued on the last trading day of the year, hoping for radical reforms in the Prime Minister's

speech on Saturday. Additionally, an expectation of tax sops in the budget, weakness of the dollar and robust tax collection are adding to the positive sentiment," said Vinod Nair, Head of Research, Geojit BNP Paribas Financial Services. The year saw the Sensex zooming to a high of 29,077.28 on September 8 and a low of 22,494.61 on February 29. Friday's closing meant a net gain of 508.92 points, or 1.94 per cent from its last year-end close of 26,117.54. During the year, the Nifty gained 239.45 points, or 2.19 per cent. The gauge had climbed to a high of 8,968.70 on September 7 and touched a low of 6,825.80 on February 29. Domestic institutional investors (DIIs) bought shares worth a net Rs 957.83 crore as per provisional data.

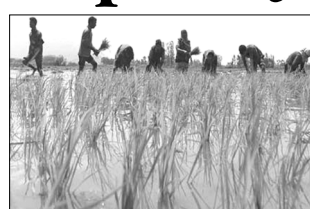
IR Reinsurance gets final nod to begin ops

MUMBAI, DEC 30 /--/ Regulator Irdai has granted the certificate of registration to IR Reinsurance, which will be the first domestic private sector reinsurer, according to a senior company official. Last week, Irdai had granted R3 approvals to five global reinsurers to set up their branches in the country. They include US-based reinsurer Reinsurance Group of America (RGA), Munich Re and Hannover from Germany, Swiss Re from Switzerland and French reinsurance major Swiss Life. The approvals for the R2 approval to another global reinsurer XL Catlin and the London-based specialist reinsurer Lloyds and R1 approval to Ge Re (part of Berkshire Hathaway of Warren Buffett). IR Re is controlled by Sudhir Valia-promoted Fortune Financial Services. We have been granted R3 approval by Irdai. We have already brought in a substantial part of the required capital of Rs 500 crore to kick off operations and the balance amount will be brought in by March. I T T Re chief operating officer R Raghavan told PTI on Friday.

Farmers can insure rabi crops till Jan 10

NEW DELHI, DEC 30 /--/ To provide relief to farmers hit by demeritisation, the Union government Friday extended the window for insuring 2016-17 rabi (winter) crops till January 10 from December 31. The deadline to take insurance policy for both loanee and non-loanee farmers from banks for rabi crops under the Pradhan Mantri Fasal Bima Yojana (PMFBY) expires on Saturday.

"It has been brought to the notice of this department that stakeholders, including farmers and banks/financial institutions, are facing difficulties... under PMFBY in insuring 2016-17 rabi crops due to demeritisation of local currency notes... it has been decided to extend up to January 10, 2017," the



agriculture ministry said in a directive issued to banks, insurers and state governments. Now, the farmers who could not insure their crops due to demeritisation will get time till January 10. The ministry said that the cut-off date has been extended to January 10, 2017," the

considering the situation as a 'special case.' The state governments have been asked to take appropriate action regarding extension of cut-off date and inform all stakeholders, it added. "This may, however, be treated as a one-time extension only," the directive said.

Around 167.47 lakh farmers had taken crop insurance in the rabi season of 2015-16. The government hopes that more farmers will enrol under the new PMFBY launched early this year with better features. In the kharif season of 2016-17, as many as 374.13 lakh farmers had insured their crops and the sum insured was Rs 1,41,487 crore. The cut-off date was extended even during the kharif season of this year. (PTI)

STOCK QUOTATIONS

Company	LTP	Change	%Change	Company	LTP	Change	%Change
LANDMARC	0.81	0.14	20.00	SHRAJAYNO	1.94	-1.80	-13.10
ARCOTEC	527.70	87.95	20.00	SABRIMALA	15.00	-1.79	-10.66
KESAREAN	45.85	7.80	19.87	CLLIMITEE	292.00	-33.00	-10.15
HIRAJ	15.60	3.50	19.83	19ENGINEERIN	19.00	-2.00	-9.62
BLBLIMITED	6.94	1.10	15.84	MALCOOM	223.85	-23.50	-10.50
RANASUG	10.53	1.94	18.78	PICTURESHS	5.76	-0.59	-9.29
MMML	1.19	0.22	18.66	RIJULATI	173.80	-17.45	-10.02
PICCOASUG	10.16	1.36	15.45	INFODRIVE	0.20	-0.02	-9.09
JUNCTION	23.95	3.15	13.14	AAJANTY	33.50	-3.30	-9.87
FRACORP	8.10	2.40	29.63	FRACORP	4.70	-2.40	-50.40
ZENTEC	70.25	8.30	13.40	SI	1.86	-0.17	-8.37
WIND	9.25	1.09	13.96	INDOHTA	18.65	-1.65	-8.13
21 SHINDA	2.50	0.46	18.11	MATHHPLP	24.95	-2.40	-9.62
SANKHYAIN	30.75	3.45	12.66	FOMEHOT	124.95	-10.55	-7.79
BIRLACORP	0.09	0.01	12.50	WAFNERA	12.55	-0.97	-7.19
UPL	54.65	6.55	12.45	WOSCO	13.00	-1.20	-9.01
PLITA	11.75	1.29	13.33	TARAPUR	5.55	-0.40	-7.20
SUNIL	17.25	1.80	11.65	FARMAXIND	0.14	-0.01	-6.67
RADHEDE	20.85	2.15	11.82	VAL	28.75	-3.14	-10.92
NECCLTD	4.00	1.12	28.00	BORAX	60.05	-3.90	-6.10
ADVAIND	45.15	4.65	11.48	SUNEDHA	16.80	-1.05	-6.95
SHYKRIIPA	3.90	1.11	28.46	SKC	14.20	-1.50	-10.56
CORSCABLE	72.45	7.20	11.03	GAL	11.73	-0.69	-5.56
MANORJ	0.48	0.45	10.39	ASR	0.18	-0.00	-2.26
SMPLEXFIN	297.45	28.00	10.39	VRAT	73.60	-5.00	-6.78
TRENDELEC	21.35	2.00	10.34	PRISMEDDI	32.85	-1.80	-5.19
LIONTEFSIN	250.00	21.75	8.70	COMPLAQUE	207.10	-11.20	-5.13
RUBYMINI	347.70	31.60	10.00	TOBHOTELS	74.65	-3.95	-5.03
THIRUSUGAR	57.20	5.20	10.00	9.36	9.94	9.94	10.66
MEDICAMOE	288.25	28.00	9.74	COCHMAL	8.05	-0.95	-10.00
BANG	23.10	3.00	9.97	JAYVISH	220.40	-11.00	-5.00
RAIREKMOH	62.95	5.70	9.96	SCOUT EXPRESS	37.05	-3.00	-8.11
NSL	5.15	0.55	9.92	GLITTEK	1.71	-0.09	-5.00
OPTIMUS	57.05	5.30	9.92	SBTINTL	2.28	-0.12	-5.00
GOVAK	33.25	3.00	9.92	SUNLITX	27.55	-1.45	-5.00
SHWASTIKA	1.45	0.40	9.92	INDRANIB	8.17	-0.43	-5.00
KPEL	282.00	25.00	9.73	RADKIND	78.85	-4.15	-5.00
YUVRAAJPHL	1.02	0.09	9.68	KOFFBEAK	0.19	-0.01	-5.00
SETIO	25.80	2.40	9.68	RAINBOW	14.20	-0.75	-5.00
SARL	94.85	8.90	9.59	MONNETIN	30.40	-1.60	-5.00
AIHICAPM	46.00	4.00	9.52	CYBERNETIA	12.15	-0.54	-5.00
DILIENT	21.85	1.85	9.46	LICBOPFIN	87.74	-6.75	-5.00
RIGASUG	19.95	1.70	9.32	RANUJAPNC	128.20	-6.75	-5.00
UPPERGANGES	311.40	26.25	9.21	HATHWARI	3.23	-0.17	-5.00
IFPL	164.80	15.64	9.18	SHKATIP	9.86	-0.52	-5.00
HARIMALYA	68.65	4.75	9.14	AEL	5.13	-0.27	-5.00
ARCHHIMPL	58.25	4.85	9.08	MANOTHTFI	8.17	-0.40	-5.00
FAZEZO	21.85	1.85	9.11	KAIRA	885.30	-47.00	-9.99
KAMADIRI	149.15	12.05	8.70	MUNICAPM	76.15	-4.00	-9.99
UPROTECH	1.00	0.07	8.70	MADHUSA	7.24	-0.30	-9.99
COMMETECH	0.75	0.06	8.70	DUPURKAL	14.10	-0.74	-9.99
MADHAV	60.50	4.75	8.52	VENTURE	53.40	-2.98	-9.98
MRS	1.85	0.15	8.51	ARJUN	15.35	-0.95	-9.98
PORVAL	43.00	3.30	8.31	ROYALIND	2.87	-0.14	-9.98
ALLSEC	370.40	28.30	8.27	ZYLOG	4.96	-0.26	-9.98
GANESHHCUC	59.20	4.90	8.27	MAHASTEEL	146.30	-7.85	-9.97
VITANAGRO	20.55	1.55	8.16	WLEATH	6.89	-0.35	-9.97
SUPERTECH	3.87	0.29	8.10	OFSTECH	16.25	-0.85	-9.97
SWITCHTE	7.50	0.55	8.10	INTENTDIT	57.35	-3.01	-9.97
SAKHTISUG	35.80	2.60	8.73	RPL	6.13	-0.32	-9.96
DHARSUGAR	33.20	2.40	7.79	KCLNFIRA	1.15	-0.06	-9.96
JPRSSOCAT	1.50	0.10	7.69	MPSC	6.70	-0.35	-9.96
SUMDARE	39.70	2.85	7.73	EUROMULTI	1.34	-0.07	-9.96
SUNDARAM	4.88	0.35	7.73	UNIVPRIM	2.11	-0.11	-9.95
PETRONENGG	158.25	12.00	7.89	INDICENT	7.28	-0.40	-9.95
RTSPWR	28.85	2.05	7.65	PARMOOS-B	39.35	-2.05	-9.95
TIGLOB	29.65	2.10	7.62	ARCEEN	3.07	-0.16	-9.95
TILARIA	20.55	1.50	7.62	WINKLE	15.35	-0.95	-9.95
DENORA	326.70	16.55	7.52	BAGADIA	10.94	-0.57	-9.95
DWARKEHS	230.60	22.40	7.51	CONTILI	10.36	-0.54	-9.95
KATRALATI	48.15	3.35	7.42	INDICENT	12.29	-0.64	-9.95
CMIFPE	434.05	29.55	7.38	ALCOHOP	10.58	-0.55	-9.95
AMERA	141.35	9.55	7.25	ISYSYSTEM	3.85	-0.20	-9.94
ALANAT	2.15	0.15	7.25	WANGIR	6.93	-0.34	-9.94
RATHBAR	13.40	0.90	7.20	SUNILGAR	29.85	-1.55	-9.94
EMPESSUG	6.87	0.46	7.18	CURATECH	1.16	-0.32	-9.94
NEL	105.40	7.50	7.18	HANRAGE	6.09	-0.42	-9.94
SPANDIAQ	64.95	4.35	7.18	CSURGGU	83.65	-4.35	-9.94
HDL	59.85	4.00	7.16	PSRINFOTC	14.45	-0.75	-9.93
CHAHANSEQ	7.92	0.52	7.03	INTEGRA	3.28	-0.17	-9.93
PMCFIN	0.45	0.03	7.14	MBLNFIRA	42.45	-2.20	-9.93
CANFINHOME	1581.40	104.20	7.05	MANSFIN	43.45	-2.25	-9.92
PARASDRUGS	7.82	0.52	7.03	SRIND	6.59	-0.34	-9.91
OSIAJEE	12.82	0.84	7.01	HOWARHO	6.78	-0.35	-9.91
TEVISION	304.70	19.60	6.87	RAJAGRO	3.10	-0.16	-9.91
MUTHFIN	218.20	13.85	6.83	UNIVSTAR	29.10	-1.50	-9.90
KHATANELE	31.45	2.00	6.79	AJIL	35.90	-1.85	-9.90
PVNFVIRA	11.66	0.73	6.68	DCMINSERV	3.89	-0.20	-9.89
SRIRESEM	147.70	919.00	6.66	WANGIR	1.75	-0.09	-9.89
VPICLOTHNG	52.10	3.25	6.65	NEGOTIUM	39.90	-2.05	-9.89
PWASML	24.95	1.55	6.62	VCKCAP	1.17	-0.06	-9.88
MONARCH	16.80	1.75	6.59	MAHANIF	10.52	-0.54	-9.88
RENKA	13.93	0.84	6.42	DHANFAB	38.00	-1.95	-9.88
MORARJEE	51.05	3.05	6.35	ECOM	6.04	-0.31	-9.88
QUDUSUG	105.40	6.25	6.30	WAGHANI	11.70	-0.40	-9.88
SWASTIVI	2.70	0.16	6.30	TSPIRUALTY	0.78	-0.04	-9.88
HONAUT	8985.80	532.60	6.30	SBFL	6.64	-0.34	-9.87
POODSINI	546.00	33.00	6.25	SBMUNING	1.18	-0.17	-9.87
GEPIL	480.10	28.25	6.25	SPNTEX	4.93	-0.25	-8.83
LAKPRE	42.75	2.50	6.21	ICMAP	30.60	-1.55	-8.82
BEVENTURES	67.75	3.20	6.17	CONK	2.17	-0.10	-8.82
BAJAJIND	14.07	0.82	6.18	CALCOM	3.95	-0.20	-8.82
RBL	992.40	57.80	6.19	WELCURE	3.75	-0.19	-8.82
VASHANI	0.53	0.30	6.06	WOMENSECT	2.97	-0.15	-8.81
CAMXLTD	29.75	1.70	6.06	GOLDCORP	20.70	-1.55	-8.81
HONDAPOWER	1500.75	85.20	6.02	RUICHSTR	2.97	-0.15	-8.81
MOTERRAIN	154.20	9.40	6.21	BRILTRA	2.97	-0.15	-8.81
CAMSONBIO	25.75	1.45	5.97	CALSOFT	4.75	-0.24	-8.81
ECOPLAST	97.60	5.50	5.97	EMTE	5.53	-0.38	-8.80
SPELS	1.00	0.05	5.97	ADIC	2.97	-0.15	-8.80
HINDADH	66.30	3.70	5.91	ABDAS	15.90	-0.80	-9.79
LYPSAGS	57.30	3.20	5.91	THAKRAL	8.17	-0.41	-9.78
SAFARIND	1068.75	60.60	6.06	ADIC	110.00	-5.50	-4.76
PRADIP	1.80	0.10	5.88	CENTRUM	27.95	-1.40	-4.77
OISTRO	0.18	0.01	5.88	MVL	0.60	-0.03	-4.76
PAJRESRESUG	67.75	3.20	5.87	ADIC	110.00	-5.50	-4.76
SURYALAXMI	134.50	7.40	5.84	VRWADOD	2.00	-0.10	-4.76
AMULEAS	362.90	16.75	5.84	GREYCELLS	38.00	-1.	