

Markets trip on profit-booking, political turbulence; metals lose sheen

MUMBAI, JULY 18 --/ The BSE Sensex retraced from its all-time high and the broader NSE Nifty finished below the 11,000-mark Wednesday after a no-confidence motion against the government was tabled in the Lok Sabha. While the NDA government enjoys a comfortable majority in the lower house, the opposition-sponsored motion underscores the rising political temperatures in the run up to the general elections next year. Analysts said, The motion will be debated on Friday. The BSE 30-share Sensex, which soared new intra-day record of 36,747.87 points in early session, nosedived in mid-afternoon trade after the no-confidence motion was moved in the Lok Sabha. It finally ended at 38,374.44, down 146.52 points, or 0.40 per cent. The NSE Nifty slipped by 27.60 points, or 0.25 per cent to finish at 10,980.45. Brokers said apart from political developments and profit-booking at record levels by participants, a fresh weakness in the rupee and unabated foreign fund outflows hurt trading sentiment. The Sensex swung about 427 points during the volatile session, with metal, realty, telecom and auto stocks coming under selling

pressure. Metal stocks were the session's worst performers, with Tata Steel emerging as the biggest loser among Sensex constituents with a fall of 5.22 per cent, reflecting weakness in global commodities prices. LMEIX, a gauge of six metals traded on the London Metal Exchange (LME), was trading close to its one-year low on China growth concerns. Meanwhile, foreign portfolio investors (FPIs) sold shares worth a net Rs 473.99 crore yesterday, while domestic institutional investors (DIIs) bought equities worth Rs 40.06 crore, data released by the stock exchanges showed. "Market failed to maintain its initial positive momentum as government got the no-confidence motion, adding to investors' anxiety. Mid and small caps faced selling pressure due to profit booking after yesterday's rally, while the metal index was seen underperforming. Market participants are likely to stay on the sidelines as the metal index was seen to be taken up on Friday," said Vinod Nair, Head of Research, Geojit Financial Services. Other laggards in the Sensex pack included Vedanta 2.74 per cent, Axis Bank 2.57 per cent, HUL 2.37 per cent, Tata Motors

2.19 per cent, M&M 2.05 per cent, Power Grid 1.68 per cent, Bharti Airtel 1.59 per cent, Coal India 1.19 per cent, and ICIICI Bank 1 per cent. However, ONGC rose 2.69 per cent, Asian Paints 0.95 per cent, Yes Bank 0.92 per cent, HDPC Ltd 0.91 per cent, Hero MotoCorp 0.63 per cent, Bajaj Auto 0.52 per cent and Sun Pharma 0.14 per cent. Sector wise, the BSE metal index slumped 3.12 per cent, followed by realty 2.42 per cent, telecom 1.85 per cent, auto 1.36 per cent, power 0.94 per cent, FMCG 0.94 per cent, bank 0.66 per cent, healthcare 0.59 per cent, infrastructure 0.54 per cent, tech 0.31 per cent, PSU 0.27 per cent, capital goods 0.24 per cent, consumer durables 0.15 and IT 0.12 per cent. Oil & gas and energy ended the green, rising up to 1.07 per cent. Selling pressure also gained momentum in the broader markets, with the BSE mid-cap index falling 1.27 per cent and the small-cap gauge losing 0.95 per cent. Asian shares ended mixed, tracking overnight gains in the US following upbeat remarks from Federal Reserve Chairman Jerome Powell. Hong Kong's Hang Seng shed 0.29 per cent, Shanghai Composite Index lost 0.39 per cent, while Japan's Nikkei rose 0.43 per cent.

Bill introduced to check unregulated deposits

NEW DELHI, JULY 18 --/ A bill proposing ban on unregulated deposits and up to 10-year jail term for perpetrators of deposit schemes was introduced in the Lok Sabha on Wednesday. The Banking and Unregulated Deposits Schemes Bill, 2018, introduced by Minister of State for Finance Poonam Radhakrishnan, provides for punishment for fraudulent default in repayment to depositors and attachment of deposits from entities engaged in such activities. The Bill seeks to put in place a mechanism by which the depositors can be repaid without delay by attaching the assets of the defaulting establishments," said the Statement of Objects and Reasons of the bill. Non-banking entities are allowed to raise deposits from the public under various laws enacted by the central as well as state governments. However, the regulatory framework for deposit taking activities in the country is not uniform as regulators operate in well defined areas within the

financial sector by regulating particular kind of entities or activities. As there are considerable differences in state law in protecting interest of depositors, it has become necessary to have a central legislation to ensure a comprehensive ban on unregulated deposit taking activity and for its effective enforcement," the bill said. It prescribes monetary penalty and jail term which could be extended up to 10 years for defaulting depositors. The monetary penalty could be as high as Rs 50 crore. The government has proposed these stringent provisions in wake of several ponzi schemes where gullible investors, duped by illite people, were defrauded of amounts running into thousands of crores of rupees. Generally, ponzi schemes are illegal money pooling activities wherein gullible investors are lured with promises of high returns on investments in a short period. The bill also proposes setting up of competent authorities by state governments to ensure repayment of deposits in the event of default by a deposit taker.

Gold slips below Rs30k on global cues, silver below Rs38k

MUMBAI, JULY 18 --/ Gold prices tumbled further by Rs 350 to close at Rs 29,705 per 10 gram at the bullion market here on Wednesday, tracking a weak trend overseas and slump in demand from local jewellers. Silver also dropped by Rs 635 to Rs 37,935 per kg following persistent offtake from industrial units. Standard gold (99.5 per cent purity) fell by Rs 350 to finish at Rs 29,705 per 10 grams from Tuesday's closing level of Rs 30,055. Pure gold (99.9 per cent purity) also moved down by a similar margin to close at Rs 29,855 per 10 grams as against Rs 30,205. Silver (99.9 fineness) prices declined by Rs 635 to conclude at Rs 37,935 per kg compared to Rs 38,570 previously. Globally, gold fell to the lowest in a year on a buoyant dollar and falling oil prices, but some analysts expect the bullion is close to bottoming out. Spot gold was down 0.3 per cent at USD 1,223.11 an ounce at early trade. Among other precious metals, silver slipped 0.9 per cent to USD 15.41 an ounce. (PTI)



Bihar deputy CM Sushil Kumar Modi and Youngman Roh, Director home appliances LGEEL during the launch of Puricare range of water purifier, in Patna

Google hit with record Euro 4.3b EU fine over Android

BRUSSELS, JULY 18 --/ The European Union slapped Google with a huge 4.34-billion-euro fine for abusing the dominance of its Android operating system on Wednesday in the biggest antitrust penalty in the bloc's history. EU Competition Commissioner Margrethe Vestager said the US tech giant illegally used Android's near-monopoly to boost usage of its own search engine and browser. The decision, which follows a three-year investigation, comes as fears of a transatlantic trade war mount due to President Donald Trump's decision to impose tariffs on European steel and aluminium exports. "Today the commission has decided to fine Google 4.34 billion euros (USD 5 billion) for breaching EU antitrust rules," Vestager told a press conference in Brussels. Google has engaged in illegal practices to cement its dominant market position in internet search," Vestager, who has taken on a string of Silicon Valley titans as EU antitrust chief, said Google "must put an effective end to this conduct within 90 days or face penalty payments" of up to five percent of its average daily turnover. The new sanction nearly doubles the previous record EU anti-trust fine of 2.4 billion euros, which also targeted Google, in that case for the Silicon Valley titan's shopping comparison service in 2017. Google immediately said it would appeal the fine "Android has created more choice for everyone, not less," Google

spokesman Al Verney said in a statement. "A vibrant ecosystem, rapid innovation and lower prices are classic hallmarks of robust competition. We will appeal the Commission's decision." Danish former minister Vestager spoke by telephone with Google chief Sundar Pichai last night to tell him about the decision in advance. Vestager said Google had shut out rivals by forcing major phone makers including South Korea's Samsung and China's Huawei to pre-install its search engine and Google Chrome browser, thereby freezing out rivals. They were also made to set Google Search as the default, as a condition of licensing some Google apps. Google Search and Chrome are as a result pre-installed on the "significant majority" of devices sold in the EU, the European Commission says. Google also prevented manufacturers from selling smartphones that run on rival operating systems based on the Android open source code, it said. Google finally gave "financial incentives" to manufacturers and mobile network operators if they pre-installed Google Search on their devices, the commission said. Google provides Android free to smartphone manufacturers and generates most of its revenue from selling advertisements that appear along with search results. Under EU rules Google could have been fined up to 10 percent of the company's annual revenue, which hit USD 110.9 billion in 2017.

PUBLIC AUCTION NOTICE (2ND CALL)
The Assistant Engineer, Kolkata South Sub Division-II, Housing Directorate, 21, Baburam Ghosh Road, Kolkata-40 invites auction for unserviceable materials vide PAN No-01 of 2018-19 of A/E/ KSSD-II (2nd Call). Last Date of Application and Submission are 23.07.2018 & 27.07.2018 (upto 3.00 P.M.) respectively. Details information will be available in the office notice board during office hours on working days.
Sd/-
Assistant Engineer
KSSD-II

NIQ No. 28/Q of 2018-19
Vide memo no 603 dated: 18/07/2018
Sealed bids are hereby invited for 'Repair of Chiller A, C Plant Sall & Tube Evaporator Coil Unit at State Archive, 43 Shakespore Sarani, Kolkata,' by the Assistant Engineer, PWD, Kolkata Central Electrical Sub-Division-I, 11A, Mirza Ghalib Street, Block-B, 6th Floor, Kolkata-700087 from Manufacturer/authorized dealers or suppliers of Manufacturer. Stipulated Period- 10(Ten) days from the date of Lay-out/Last date and time for receiving application: 27.07.2018 upto 2P.M. Details information will be available in the above office.
Sd/-
Assistant Engineer, PWD
Kolkata Central Electrical Sub-Division-I

Tender & Notice
E.E. Purulia Division, Social Sector, P.W. Dte invites e-Tender for 03 (Three) nos work vide no-WBPWD/SS/EE/PUR/NIT-07/2018-19 and Tender ID: 2018_WBPWD_181656_1_2_3
Last date of submission of bid is 04.08.2018 upto 5.55 PM. For details, visit the website: <http://wbtdenders.gov.in> and office notice board during office hrs. Sd/-
E.E. Purulia Division, Social Sector, P.W. Dte.
ICA-T-4824(3)/2018

Govt. of West Bengal
Notice Inviting Quotation No. WBPWD/EE/KED/NIQ/10(4th Call)/2018-19 of 2018-19 of E.E. KOLKATA EAST DIVISION, P.W.D.
Quotation are invited by Executive Engineer, PWD, Kolkata East Division from bonafied outsider having credential of same nature of work for above mentioned NITS.
Last Date of Submission of Bid :- 02.08.2018 upto 2.00 P.M.
Tender ID: 2018_WBPWD_181989_1_102
Further Corrigendum and addendum, if issued, will be published only on departmental website. All other details are available in wbtdenders.gov.in and www.pwdwb.in as well as in this office.
Sd/-
Executive Engineer, PWD, Kolkata East Division
ICA-T-4821(3)/2018

Govt. of West Bengal
Notice Inviting Quotation No. WBPWD/EE/KED/NIQ/10(4th Call)/2018-19 of 2018-19 of E.E. KOLKATA EAST DIVISION, P.W.D.
Quotation are invited by Executive Engineer, PWD, Kolkata East Division from bonafied outsider having credential of same nature of work for above mentioned NITS.
Last Date of Submission of Bid :- 02.08.2018 upto 2.00 P.M.
Tender ID: 2018_WBPWD_181989_1_102
Further Corrigendum and addendum, if issued, will be published only on departmental website. All other details are available in wbtdenders.gov.in and www.pwdwb.in as well as in this office.
Sd/-
Executive Engineer, PWD, Kolkata East Division
ICA-T-4821(3)/2018

NOTICE INVITING TENDER
Online tender is invited by the undersigned for the work: "Electrical Installation work for Renovation of Shu/Kan/Hotel-18, Bidhannagar Road, Kol-67 Under Bidhannagar Electrical Division, Kol-91, P.W.D. 2018_wbpwd_182074_1_1, BED/32e-IT/2018_1886-Tender ID No. 2018_WBPWD_181695_1_1" Document Download Closing Date: 03.08.2018 upto 9.00 A.M. Details may be downloaded from wbtdenders.gov.in. Sd/-
Executive Engineer, PWD Bidhannagar Electrical Division ICA-T-4847(3)/2018

Govt. of West Bengal
NOTICE INVITING QUOTATION
Quotation is being invited by the undersigned from the eligible contractors. For work as follows:- WBPWD/EE/PMD/NIQ-18e-7/2018-2018, N.W.-Supply, Installation, Testing and Commissioning of the Fire Detection and Alarm System for Ghata SDH, Paschim Medinipur. Detail seen During office hours & from website: www.pwdwb.in. Tender location - Medinipur, Paschim Medinipur. Tender ID: 2018_wbpwd_182074_1_1. Bid submission End date (online) : 03/07/2018 upto 5.00 PM. Opening of Bid (online) : 06/07/2018 after 1.00 PM. Sd/-
Executive Engineer Paschim Medinipur Electrical Division, P.W.Dte
N.Kr.Garai
Executive Engineer, PWD Murshidabad Electrical Division

Notice Inviting Tender
Tender Ref. No. - WBPWD/EE/MS/ED/16(e)-TOF/2018-19
2018_WBPWD_182088_1_1
The Executive Engineer, Murshidabad Electrical Division, Public Works Directorate, invites e-tender for the work "Replacement of normal tube light fittings with LED Light fittings at Govt. College of Engineering & Textile Technology, Berhampur, in the District of Murshidabad." Bid submission closing Date 02.08.2018 upto 15.00 hrs. Details information will be available in the website <http://wbtdenders.gov.in> and above office.
Sd/-
N.Kr.Garai
Executive Engineer, PWD Murshidabad Electrical Division

ABRIDGED E-TENDER NOTICE
N.I.E.T. NO. - PHE/N24PSSD-I/EE/02/2018-2019
The Executive Engineer, North-24 Parganas WSD Div-II, PHE Dte., on behalf of the Governor of the State of West Bengal invites e-Tender in WSP-2911 from reputed and resourful contractor firm / Company for the following work Bid submission closing date :- 04.08.2018 upto 01-00 PM. For details & participation please visit the website :- <http://wbtdenders.gov.in>
Sd/-
Executive Engineer
ICA-T 4820(3)/2018 N-24 Pgs. W/S Div-II, P.H.E. Dte

ABRIDGED E-TENDER NOTICE
N.I.E.T. NO. - PHE/N24PSSD-I/EE/02/2018-2019
The Executive Engineer, North-24 Parganas WSD Div-II, PHE Dte., on behalf of the Governor of the State of West Bengal invites e-Tender in WSP-2911 from reputed and resourful contractor firm / Company for the following work Bid submission closing date :- 04.08.2018 upto 01-00 PM. For details & participation please visit the website :- <http://wbtdenders.gov.in>
Sd/-
Executive Engineer
ICA-T 4820(3)/2018 N-24 Pgs. W/S Div-II, P.H.E. Dte

Online tender are invited for the work Const. of Night Shelter etc.....at Uluberia Sub Division Hospital, Howrah from bonafied resourceful and financially sound agencies with valid credential against e_NIT 18 of 18-19 of the undersigned. The NIT and the other details will be available in website <http://wbtdenders.gov.in>. Tender I.D 2018_HSD_181480_1_1. The last date for submission of tender is on 10.08.2018 at 3.30 P.M
Sd/-
Superintending Engineer South Circle, Housing Directorate Govt. of West Bengal
ICA-T 4836(3)/2018

NABADWIP MUNICIPALITY
SHORT TENDER NOTICE
E-Tenders are invited by the Chairman, Nabadwip Municipality.
Tender title - NM/PHC/NIT-79e/2018-19
Tender ID - 2018_MAD_181975_1
Bid Submission Start Date - 18-Jul-2018 12:30 PM
Bid Submission End Date - 31-Jul-2018 05:30 PM
Bid Opening Date - 03-Aug-2018 11:00 AM
N.B. - Any other information may be had on enquiry from the Office of Chairman Nabadwip Municipality in any working day of Govt. website <http://wbtdenders.gov.in>, this advertisement is also given <http://nabadwipmunicipality.gov.in>
Chairman
Nabadwip Municipality.

NABADWIP MUNICIPALITY
SHORT TENDER NOTICE
E-Tenders are invited by the Chairman, Nabadwip Municipality.
Tender title - NM/PHC/NIT-79e/2018-19
Tender ID - 2018_MAD_181975_1
Bid Submission Start Date - 18-Jul-2018 12:30 PM
Bid Submission End Date - 31-Jul-2018 05:30 PM
Bid Opening Date - 03-Aug-2018 11:00 AM
N.B. - Any other information may be had on enquiry from the Office of Chairman Nabadwip Municipality in any working day of Govt. website <http://wbtdenders.gov.in>, this advertisement is also given <http://nabadwipmunicipality.gov.in>
Chairman
Nabadwip Municipality.

Online tender are invited for the work RR work to SCP 49, Narkeldanga North for construction of damaged plinth protection.....from bonafied resourceful and financially sound agencies with valid credential against e_NIT 20 of 18-19 of the undersigned. The NIT and the other details will be available in website <http://wbtdenders.gov.in>. Tender I.D 2018_HSD_181617_1_1. The last date for submission of tender is on 06.08.2018 at 3.30 P.M
Sd/-
Superintending Engineer South Circle, Housing Directorate Govt. of West Bengal
ICA-T 4837(3)/2018

GOVERNMENT OF WEST BENGAL
OFFICE OF THE EXECUTIVE ENGINEER, NADIA ARSENIC DIVISION-I
PUBLIC HEALTH ENGINEERING DIRECTORATE
KALYANI STORE (BHANDER) P.O. KALYANI,
DIST. NADIA, PIN - 741235, Ph: 033-25025933, Fax: 033-25025384
Email: ee_nad_1@wbphed.gov.in
N.I.E.T. NO. - 01/NADA of 2018 - 2019.
for sl. no. 1 & 2
For Details Please Visit: wbtdenders.gov.in
Sd/-
Executive Engineer Nadia Arsenic Division-I P.H.E. Dte.

GOVERNMENT OF WEST BENGAL
OFFICE OF THE EXECUTIVE ENGINEER, NADIA ARSENIC DIVISION-I
PUBLIC HEALTH ENGINEERING DIRECTORATE
KALYANI STORE (BHANDER) P.O. KALYANI,
DIST. NADIA, PIN - 741235, Ph: 033-25025933, Fax: 033-25025384
Email: ee_nad_1@wbphed.gov.in
N.I.E.T. NO. - 01/NADA of 2018 - 2019.
for sl. no. 1 & 2
For Details Please Visit: wbtdenders.gov.in
Sd/-
Executive Engineer Nadia Arsenic Division-I P.H.E. Dte.

Online tender are invited for the work Const. of Night Shelter etc.....at T.S.Jaiswal State General Hospital, Howrah from bonafied resourceful and financially sound agencies with valid credential against e_NIT 19 of 18-19 of the undersigned. The NIT and the other details will be available in website <http://wbtdenders.gov.in>. Tender I.D 2018_HSD_181490_1_1. The last date for submission of tender is on 10.08.2018 at 3.30 P.M
Sd/-
Superintending Engineer South Circle, Housing Directorate Govt. of West Bengal
ICA-T 4838(3)/2018

Online tender are invited for the work Const. of Night Shelter etc.....at Uluberia Sub Division Hospital, Howrah from bonafied resourceful and financially sound agencies with valid credential against e_NIT 18 of 18-19 of the undersigned. The NIT and the other details will be available in website <http://wbtdenders.gov.in>. Tender I.D 2018_HSD_181480_1_1. The last date for submission of tender is on 10.08.2018 at 3.30 P.M
Sd/-
Superintending Engineer South Circle, Housing Directorate Govt. of West Bengal
ICA-T 4836(3)/2018

Online tender are invited for the work Const. of Night Shelter etc.....at T.S.Jaiswal State General Hospital, Howrah from bonafied resourceful and financially sound agencies with valid credential against e_NIT 19 of 18-19 of the undersigned. The NIT and the other details will be available in website <http://wbtdenders.gov.in>. Tender I.D 2018_HSD_181490_1_1. The last date for submission of tender is on 10.08.2018 at 3.30 P.M
Sd/-
Superintending Engineer South Circle, Housing Directorate Govt. of West Bengal
ICA-T 4838(3)/2018