

**News In Brief**  
**Premises of media baron Raghav Bahl searched**

**NEW DELHI, OCT 11 /-** The Income Tax Department searched media baron Raghav Bahl's home and office on Thursday in connection with a case of alleged tax evasion, officials said. A team of I-T sleuths raided The Quint founder's premises in Noida early morning and are looking for documents and other evidence related to a case of "bogus long term capital gains (LTCG) received by various beneficiaries", they said.

Apart from Bahl, three other "beneficiaries" and professionals, J Lalwani, Anoop Jain and Abhimanyu, are being searched as part of the same action. Their business links to offshore entities are being investigated, the officials said. Bahl, who was in Mumbai at the time, shared his "great concern" with the Editors Guild and said dozens of IT officials descended on his residence and The Quint's office for a survey. "We are a fully tax compliant entity, and will provide all access to all appropriate financial documents. However, I have just spoken to the officer on my premises, one Mr Yadav, and requested him, strongly, to not try and pick up or see any other mail/document which is likely to contain very serious/sensitive journalistic material." They should also not misuse their smartphones to take unauthorised copies of the material, he said.

If they do that, he will seek "extremely strong recourse". Bahl said in the statement posted on his official Twitter handle.

**Losses on Wall Strip through Asian financial markets**

**SINGAPORE, OCT 11 /-** A stock market rout that started on Wall Street rolled through Asia, driving China's benchmark to a four-year low on Thursday and knocking down indexes in Japan, Korea and Australia. The Shanghai Composite index plunged 5.2 per cent to its lowest level since November 2014 and Japan's Nikkei 225 fell by an unusually wide margin of almost 4 per cent. Markets across Southeast Asia recorded similar declines. "Equity markets were pulverized today," with investors in "full out retreat," Stephen Innes of OANDA said in a commentary. The "latest sneeze" from Wall Street "could morph into a global markets pandemic," he added. Investors are wary of possible trigger penalties or whether it could be "another pre-text for the next round of tariffs."

Adding to potential US-China tensions, the Justice Department announced Wednesday it arrested an official of China's Ministry of State Security on charges of trying to steal trade secrets from US aerospace companies. Tokyo's Nikkei 225 gave up 3.9 per cent to 22,590.86 and the Shanghai Composite index lost 5.2 per cent to 2,583.46. Hong Kong's Hang Seng index shed 3.7 per cent to 23,220.87. The Kospi in South Korea fell 4.4 per cent to 2,129.67. Australia's S&P/ASX 200 slipped 2.7 per cent to 5,883.80. Stocks plunged in Taiwan and fell across Southeast Asia.

On Wednesday, US stocks slumped as concerns over rising interest rates and trade tensions caused a sell-off in technology and internet stocks. The Dow Jones Industrial Average suffered its worst loss in eight months, falling 3.1 per cent to 25,598.74. The S&P 500 index sank 3.9 per cent to 2,785.88. The Nasdaq composite, which has a large contingent of technology stocks, was 4.1 per cent lower at 7,422.05. It has fallen 7.5 per cent in just five days. The Russell 2000 index of smaller-company stocks shed 2.9 per cent, to 1,575.41. (AP)

**itel launches mega festive bonanza**

**KOLKATA, OCT 11 /-** ITEL announced a Mega Festive Bonanza offer for customers starting this festive season and also introduced another exciting entry level Android Oreo (Go edition) smartphone - A23, its first 5-inch display with face unlock smartphone. The Mega Festive Bonanza Offer for consumer kick starts from October 10 and will continue till November 13 across the India. Within this 35 day period, any customer buying an itel smartphone stands chance to win exciting prizes, 10 Gold Coins and 1 Motorbike will be given away as Daily Prizes along with 1 Car as Jackpot Prize through lucky draw at the end of the promotion period. A total of 350 gold coins, 35 motorbikes and 1 car would be given away as prizes to consumers to make their festival and celebrations memorable and wonderful.

Arijet Talapatra, CEO, TRANSSION India, said, "India is a priority market for TRANSSION and 4 Crore discerning customers in such a short span speaks volumes about the brilliant team we are blessed with in India. Our robust and mass market distribution footprint with customer centricity approach and innovative product portfolio have made itel one of the most reliable & value driven brand for customers. This achievement is truly a testimony to our brand philosophy of democratising technology for everyone by making it affordable and accessible."

"Festive Bonanza Offer is an initiative from itel to thank and gratify its customers for being part of such a lovely journey and we believe that this festive season, our customer will avail this wonderful opportunity to win so many daily prizes."

**Pak seeks largest loan package from IMF: Report**

**ISLAMABAD, OCT 11 /-** Pakistan is seeking its largest loan package of up to USD 8 billion from the IMF to bail itself out from a severe balance-of-payments crisis that threatens to cripple the country's economy, a media report said Thursday. The International Monetary Fund (IMF) could place strict conditionalities, forcing Pakistan to seek additional loans for meeting those restrictions and this could expand the loan facility to USD 12 billion, said the report in the Dawn newspaper.

Pakistan began exploring the possibility of yet another loan package with the IMF while the Pakistan Muslim League (Nawaz) PML-N was still in power and the exploratory talks continued under the interim government as well, it said. The final decision, however, was announced on Monday night when Finance Minister Asad Umar confirmed that the government was going to the IMF to bail Pakistan out of its foreign currency crisis. The announcement followed the highest single-day loss in a decade in the stock market, which plunged by over 1,300 points, losing almost Rs 270 billion of its capitalisation. On Tuesday, the IMF said that it would listen to Pakistan's request "very, very attentively", as it did with any member with good standing. Pakistan has received more than a dozen financial support packages from the IMF in the past. It completed the last three-year package of USD 6.4 billion in August 2016, which was 216 per cent of Pakistan's quota at the IMF. Meanwhile, the government came under heavy criticism after announcing that the country was burdened due to debts incurred by the previous government and his government was not allowed to borrow more money to pay back those debts.

**IMF chief, Pak FM meet as Islamabad seeks bailout**

**NUSA DUA (INDONESIA), OCT 11 /-** IMF chief Kristin Lagarde met with Pakistan officials Thursday and said a team would visit Islamabad for talks on a possible bailout of its shaky economy. Pakistan Finance Minister Asad Umar, who is attending the Fund's annual meeting in Bali, announced earlier this week that the government would seek talks with the IMF on a "stabilisation recovery programme". Lagarde earlier Thursday said the IMF had yet to receive any formal from Islamabad but that she would meet with the Pakistani delegation in Bali. "During the meeting, they requested financial assistance from the IMF to help address Pakistan's economic challenges," Lagarde said in a statement. (AFP)

**Dr Batra's presents Psoriasis scientific study**

**KOLKATA/MUMBAI, OCT 11 /-** Dr Batra's Multi-Specialty Homeopathy once again highlights the strides taken by homeopathy in India, propels the country's progress in research and development in Homeopathy to new heights. The paper authored by Dr. Akshay Batra, Former President of The Trichological Society, London (UK), Fellow in Homeopathic Dermatology (MD) and Chairman & Managing Director of Dr Batra's group of companies, was accepted and well received at the prestigious 73rd Liga Medicorum Homeopathica Internationalis (LHMI) conference in Cape Town. (EOIC)



Lakshmi Kanth T, Consultant Surgical Gastroenterologist, Laparoscopic and Bariatric Surgeon, speaking on FITKID Obesity Challenge Programme, "A Weight Loss Initiative for Children and Adolescents", conducted by Star Hospitals Association with Rotary Club of Hyderabad North, in Hyderabad on Thursday. UNI PHOTO-79U - REUTERS

**Bata (I) launches festive promotion**

**KOLKATA, OCT 11 /-** It's the season of festivities and it's raining offers for Bata consumers. Riding the tide of celebrations, footwear leader Bata India has launched its Durga Puja festive promotion. Customers who purchase products from any Bata or Hush Puppies store located in East India have a chance to win a range of exciting gifts including gift vouchers, gold coins, motorbikes and car. This offer is valid in select states across the states of West Bengal, Jharkhand, Sikkim, Meghalaya, Mizoram, Arunachal Pradesh, Assam, Tripura, Bihar, Orissa and Nagaland. During the promotion, customers shopping at Bata or Hush Puppies store will be eligible for lucky draw by answering a simple question and submitting their details to a link that will be sent to them via a SMS. The brand will be announcing winner's basis the lucky draws. "I want to congratulate the winners of our annual Durga Puja promotion. It is our continuous endeavour to make the festive season very special for our customers and this contest will continue till October 21, 2018 thereby allowing our customers to keep winning exciting prizes. Also we have recently launched the new casual collection for Men in association with Bollywood actor Sushant Singh Rajput and our latest Power walking range has become a hit with the consumers. We are really looking forward to an exciting and rewarding festival season," said Sandeep Kataria, Chief Executive Officer, Bata India Limited. (EOIC)

**Ayana Resort launches luxury hotel in Indonesia**

**KOLKATA, OCT 11 /-** AYANA Komodo Resort, Waecicu Beach opened recently with 13 suites and 192 premium guest rooms. Inspired by light, comfort and open living, each contemporary room features a flawless ocean view with large windows to capture the golden glows of tropical sunset setting behind the distinctive Kukusan Island. "Our team is the secret to our success," explains Clive Edwards, General Manager of AYANA Resort and Spa, BALI. The Villas at AYANA Resort, BALI and RIMBA Jimbaran BALI by AYANA. "It is with enthusiasm and pride that I can confidently say we are one of the most successful and sought after hotels on the island of Bali. Of course, our range of products and services is inspired by the purpose of fulfilling guest need, but I also believe that it is the care and service from our team members that takes AYANA hospitality the extra mile. Our passion for people, and our philosophy for understanding our guests, will be injected into our latest property AYANA Komodo Resort, Waecicu Beach. We are excited about introducing the newest member of our resort family to the AYANA community, and look forward to launching the first premium 5-star resort in Flores." In keeping with AYANA's philosophy of being a supportive and contributing member of society the resort will be actively raising funds to support Komodo National Park.

**SC issues contempt notice against 3 directors of Amrapali group**

**NEW DELHI, OCT 11 /-** The Supreme Court on Thursday issued contempt notice against three directors, including the CMD, of Amrapali group for defying various court orders and sought their reply in four weeks. A bench of Justices U U Lalit and D Y Chandrachud asked the three Amrapali directors - Anil Kumar Sharma, Shiv Priva and Ajay Kumar to present themselves before SIO of Noida Sector 62 tomorrow before 8 AM. It directed the Noida police to take them to the sealed properties where the documents of the group's 46 companies will be catalogued. The apex court also directed Noida SSP to take the three directors to hotel Park Ascend after 9 pm where their cellphones will be seized and they shall spend nights in the hotel for the next 15 days, instead of police lock up. The top court said they will remain under police surveillance confined to the hotel. It also said that the sealed properties of Amrapali group in Noida and Greater Noida will be open from 8 AM to 6 PM for cataloguing of documents for next 15 days. The bench asked the two forensic auditors Ravi Bhatia and Pawan Kumar Aggarwal complete the task of auditing the balance sheet and affairs of 46 Amrapali group companies in next ten weeks time. Earlier in the day the group had informed the apex court that its nine properties in Noida, Greater Noida as also Rajgir and Buxar in Bihar have been sealed in compliance with the court's order.

**Weather Report**

	MinTemp.	MaxTemp.	Weather
<b>Gangtok</b>			
12-Oct	13.0	19.0	Generally cloudy sky with a few spells of rain or thundershowers
13-Oct	13.0	20.0	Generally cloudy sky with a few spells of rain or thundershowers
14-Oct	13.0	20.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	13.0	19.0	Partly cloudy sky with one or two spells of rain or thundershowers
16-Oct	13.0	19.0	Partly cloudy sky with Thundery development
17-Oct	13.0	20.0	Partly cloudy sky with Thundery development
<b>Cyalsingh</b>			
12-Oct	13.0	23.0	Generally cloudy sky with a few spells of rain or thundershowers
13-Oct	13.0	24.0	Generally cloudy sky with a few spells of rain or thundershowers
14-Oct	13.0	24.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	12.0	23.0	Partly cloudy sky with one or two spells of rain or thundershowers
16-Oct	12.0	23.0	Partly cloudy sky with Thundery development
17-Oct	12.0	24.0	Partly cloudy sky with Thundery development
<b>Mangan</b>			
12-Oct	15.0	25.0	Generally cloudy sky with a few spells of rain or thundershowers
13-Oct	15.0	25.0	Generally cloudy sky with a few spells of rain or thundershowers
14-Oct	15.0	25.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	15.0	26.0	Partly cloudy sky with one or two spells of rain or thundershowers
16-Oct	14.0	25.0	Partly cloudy sky with Thundery development
17-Oct	14.0	25.0	Partly cloudy sky with Thundery development
<b>Namchi</b>			
12-Oct	14.0	24.0	Generally cloudy sky with a few spells of rain or thundershowers
13-Oct	14.0	24.0	Generally cloudy sky with a few spells of rain or thundershowers
14-Oct	13.0	23.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	13.0	23.0	Partly cloudy sky with one or two spells of rain or thundershowers
16-Oct	13.0	24.0	Partly cloudy sky with Thundery development
17-Oct	13.0	24.0	Partly cloudy sky with Thundery development
<b>Tadong</b>			
12-Oct	15.0	24.0	Generally cloudy sky with a few spells of rain or thundershowers
13-Oct	15.0	25.0	Generally cloudy sky with a few spells of rain or thundershowers
14-Oct	15.0	25.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	15.0	24.0	Partly cloudy sky with one or two spells of rain or thundershowers
16-Oct	15.0	24.0	Partly cloudy sky with Thundery development
17-Oct	15.0	25.0	Partly cloudy sky with Thundery development
<b>Darjeeling</b>			
12-Oct	9.0	18.0	Partly cloudy sky with possibility of moderate rain or Thunderstorm
13-Oct	9.0	19.0	Partly cloudy sky with one or two spells of rain or thundershowers
14-Oct	8.0	19.0	Generally cloudy sky with one or two spells of rain or thundershowers
15-Oct	8.0	18.0	Generally cloudy sky with one or two spells of rain or thundershowers
16-Oct	9.0	17.0	Partly cloudy sky with possibility of rain or Thunderstorm
17-Oct	9.0	17.0	Mainly Clear sky

Source: IMD